



# Annual Report 2021-22

## SPONSOR

**IDBI Bank Ltd.**

**CIN:** L65190MH2004GOI148838

**Registered office:** IDBI Bank Ltd., IDBI Tower,  
WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005

## STATUTORY AUDITOR

**M/s. JCR and Co.,**

Chartered Accountants (FRN. 105270W)

Level 3, Raval House, 18th Road,  
Khar (West), Mumbai - 400 052.

## ASSET MANAGEMENT COMPANY

**IDBI Asset Management Ltd.**

(Investment Manager to IDBI Mutual Fund)

**CIN:** U65100MH2010PLC199319

**Registered office:** IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai - 400 005

**Corporate office:** 4th Floor, IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai - 400 005

## CUSTODIAN

**M/s. SBI-SG Global Securities Services Pvt. Ltd.**

**CIN:** U74900MH2008PTC182269

Jeevan Seva Annexure Building, Ground Floor, S.V. Road,  
Santacruz (W), Mumbai - 400 054

**Stock Holding Corporation of India Ltd.**

(For IDBI Gold Exchange Traded Fund)

SEBI Registration Number: IN/CUS/011

301, Centre Point, Dr. Babasaheb Ambedkar Road,  
Parel, Mumbai - 400 012.

## TRUSTEE COMPANY

**IDBI MF Trustee Company Ltd.**

**CIN:** U65991MH2010PLC199326

**Registered office:** IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai - 400 005

## IDBI MUTUAL FUND

4th Floor, IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai - 400 005

## REGISTRAR

**KFin Technologies Limited**

SEBI Registration Number: INR000000221

Unit: IDBI Mutual Fund, Karvy Selenium, Plot Nos. 31 & 32,  
Tower B, Financial District, Gachibowli, Nanakramguda,  
Serilingampally Mandal, Hyderabad - 500 032

## BOARD OF DIRECTORS

**IDBI MF Trustee Company Ltd.**

(Trustee to IDBI Mutual Fund)

Shri. Samuel Joseph Jebaraj (DIN: 02262530) - Chairman

Shri. Avinash Chander Mahajan (DIN: 00041661)

Shri. Jayaraman Jagadeesan (DIN: 02423487)

Shri. P. Krishnamurthy (DIN: 05336749)

**IDBI Asset Management Ltd.**

(Investment Manager to IDBI Mutual Fund)

Shri. Rakesh Sharma (DIN: 06846594) - Chairman

Shri. Arvind Kumar Jain (DIN: 07911109)

Ms. Gita Narasimhan (DIN: 09069088)

Shri. Pothukuchi Sitaram (DIN: 00311538)

Shri. Biranchi Narayan (DIN: 00144147)

Shri. Raj Kishore Singh (DIN: 08654156)

This page is intentionally left blank

## Report of The Board of Directors of IDBI MF Trustee Company Limited For the Financial Year 2021-22

The Board of Directors of IDBI MF Trustee Company Limited is pleased to present the Twelve Annual Report and audited financial statement of the schemes of IDBI Mutual Fund ("the Fund") for the financial year ended March 31, 2022.

As on March 31, 2022, the IDBI Asset Management Limited ("IDBI AMC") is managing Twenty-Two schemes of the Fund. The AUM as at March 31, 2022 was 4,210.35 crore as against Rs. 4,252.37 crore as at March 31, 2021.

The Fund declared Income Distribution cum Capital Withdrawal (IDCW) (earlier known as Dividend) under its various schemes during the financial year and the details of such Income Distribution cum Capital Withdrawal (IDCW) is annexed to and forms part of the Report.

Robust risk management and compliance measures adhere to our philosophy of investing responsibly.

### 1. Scheme Investment Objective, Performance & its justification, Future Outlook, Operations, basis and policy of investment of the Schemes:

#### **IDBI Nifty Index Fund (An open-ended scheme replicating/tracking the NIFTY 50 Index {Total Returns Index})**

The investment objective of the Scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 index. The Scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 index. The Scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Nifty Index Fund (Regular Plan)	NIFTY 50 Index- TRI
For the last 1 year	18.35%	20.26%
Since Inception (June 25, 2010)	10.39%	12.05%

Returns (As on March 31, 2022)	IDBI Nifty Index Fund (Direct Plan)	NIFTY 50 Index- TRI
For the last 1 year	19.16%	20.26%
Since Inception (January 01, 2013)	12.92%	13.72%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In case of Index Funds like IDBI Nifty Index Fund, these Fund invest in all stocks that are available in the Index in the same proportion as that of the index. The fund performance mirrors that of the underlying index and tracking error is better than the peers

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Nifty Index Fund were Rs. 211.99 crores and total number of folios as on March 31, 2022 were 14,349.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Nifty Index Fund were Rs. 265.16 crores and total number of folios as on March 31, 2021 were 13,622.

#### **IDBI Nifty Junior Index Fund (An open-ended scheme replicating/tracking the NIFTY Next 50 Index {Total Returns Index})**

The investment objective of the Scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The Scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the

Index or linked to the NIFTY Next 50 Index. The Scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Nifty Junior Index Fund (Regular Plan)	NIFTY Next 50 Index (TRI)
For the last 1 year	20.48%	21.58%
Since Inception (September 20, 2010)	10.22%	12.04%

Returns (As on March 31, 2022)	IDBI Nifty Junior Index Fund (Direct Plan)	NIFTY Next 50 Index (TRI)
For the last 1 year	21.18%	21.58%
Since Inception (January 01, 2013)	14.09%	15.14%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In case of Index Funds like IDBI Nifty Junior Index Fund, the Funds invest in all stocks that are available in the Index in the same proportion as that of the index. The fund performance mirrors that of the underlying index and tracking error is slightly better than the peers.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Nifty Junior Index Fund were Rs. 55.09 crores and total number of folios as on March 31, 2022 were 4,755

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Nifty Junior Index Fund were Rs. 48.58 crores and total number of folios as on March 31, 2021 were 4,650.

#### **IDBI Liquid Fund (An open ended liquid scheme)**

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Liquid Fund (Regular Plan)	CRISIL Liquid Fund Index
For the last 1 year	3.48%	3.68%
Since Inception (July 09, 2010)	7.25%	7.14%

Returns (As on March 31, 2022)	IDBI Liquid Fund (Direct Plan)	CRISIL Liquid Fund Index
For the last 1 year	3.86%	4.07%
Since Inception (January 01, 2013)	7.35%	7.33%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

**IDBI Liquid Fund** has generated return of 3.52% under direct plan and 3.48% under regular plan for FY 21-22 against Industry average return of 3.46% (direct plan) and Crisil Liquid Fund Index return of 3.68%. The scheme has outperformed the industry average return and ranked number 5 out of 34 schemes and thus continued to maintain top quartile performance. The scheme has focused on maintaining a consistent return profile, while ensuring adequate liquidity and portfolio diversification.

The Fund is dynamically managed keeping in mind the investors' profile and risk return trade off. While constructing portfolio, the principle of Safety, Liquidity and Return of investment are factored in. The scheme invests in Certificates of Deposits (CDs) and high quality liquid Commercial Papers (CPs) and Treasury bills. The investments are made in debt and money market instruments with residual maturity of up to 91 days and tries to contain volatility on account of mark to market through active maturity management. **IDBI Liquid Fund is rated AAAMfs by CARE and A1+mfs by ICRA.**

The IDBI Liquid Fund has a mix of Corporate, banks and individual investors.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Liquid Fund were Rs. 853.00 crores and total number of folios as on March 31, 2022 were 4,552.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Liquid Fund were Rs. 861.90 crores and total number of folios as on March 31, 2021 were 5,182.

**IDBI Ultra Short Term Fund (An open-ended Ultra Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)**

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Ultra Short Term Fund (Regular Plan)	CRISIL Ultra Short Term Debt Index
For the last 1 year	4.01%	4.32%
Since Inception (September 03, 2010)	7.27%	7.77%

Returns (As on March 31, 2022)	IDBI Ultra Short Term Fund (Direct Plan)	CRISIL Ultra Short Term Debt Index
For the last 1 year	4.35%	4.32%
Since Inception (January 01, 2013)	7.36%	7.46%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

**IDBI Ultra Short Term Fund** has generated return of 4.35% under direct plan and 4.01% under regular plan for FY 21-22 against industry average return of 4.72% (direct plan) and Crisil Ultra Short Term Debt Index return of 4.32%. The scheme is ranked number 5 out of 18 schemes.

The fund invests predominantly in short term certificate of deposits, high quality commercial papers and debentures. Trading is done whenever opportunity arises. A small portion of fund is invested in short term bonds with a view of earning higher accruals and holding the investments till maturity. The fund maintains the Macaulay duration of below 6 months as per SEBI rules. **IDBI Ultra Short Term Fund is rated AAAMfs by ICRA.**

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Ultra Short Term Fund was Rs. 298.14 crores and total number of folios as on March 31, 2022 were 1,941.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Ultra Short Term Fund was Rs. 453.384 crores and total number of folios as on March 31, 2021 were 2,475.

**IDBI Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)**

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Equity Savings Fund (Regular Plan)	NIFTY Equity Savings Index
For the last 1 year	7.36%	9.95%
Since Inception (March 27, 2018)	7.02%	9.82%

Returns (As on March 31, 2022)	IDBI Equity Savings Fund (Direct Plan)	NIFTY Equity Savings Index
For the last 1 year	8.39%	9.95%
Since Inception (March 27, 2018)	8.39%	9.82%

(w.e.f from 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan.)

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year albeit it missed outperforming its benchmark by a slight margin. The scheme is poised to do well in FY23 as the equity markets recover from the current headwinds of inflation and supply disruption caused by protracted Russia - Ukraine war.

Equity portion of the Scheme can range from 65% to 90%, out of which 20% to 70% is in cash future arbitrage. Debt & money market exposure in the Scheme is minimum 10% which can go maximum up to 35%. The equity universe comprises of the most liquid and well researched stocks across market capitalization and sectors offering long term growth potential. Arbitrage exposure in the scheme helps to lock risk free returns whereas debt and money market instruments exposure aims to reduce scheme volatility.

The fixed income portion of the Fund is predominantly invested in high accrual short term bonds with high investment grade as the fund is predominantly an equity oriented scheme.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Equity Savings Fund were Rs. 12.55 crores and total number of folios as on March 31, 2022 were 805.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Equity Savings Fund were Rs. 10.97 crores and total number of folios as on March 31, 2021 were 736.

**IDBI Short Term Bond Fund (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)**

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Short Term Bond Fund (Regular Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	12.90%	5.19%
Since Inception (March 23, 2011)	7.63%	8.23%

Returns (As on March 31, 2022)	IDBI Short Term Bond Fund (Direct Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	13.42%	5.19%
Since Inception (January 01, 2013)	8.12%	8.13%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

**IDBI Short Term Bond Fund** has generated return of 13.42% under direct plan and 12.90% under regular plan for FY 21-22 against Industry average return of 5.95% (direct plan) and Crisil Short Term Bond Fund Index return of 5.19%. The scheme has outperformed the industry average return and ranked number 1 out of 22 schemes.

The Fund has to maintain Macaulay duration between 1 to 3 years as per SEBI rules. The fund predominantly invests in short term bonds and government securities. Trading is done in government securities whenever opportunity arises. IDBI Short Term Bond Fund is rated AAAMfs by CARE.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Short Term Bond Fund were Rs. 30.64 crores and total number of folios as on March 31, 2022 were 1,174.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Short Term Bond Fund were Rs. 25.80 crores and total number of folios as on March 31, 2021 were 373.

**IDBI Dynamic Bond Fund (An open-ended dynamic debt scheme investing across duration)**

The investment objective of the Scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Dynamic Bond Fund (Regular Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	4.98%	4.48%
Since Inception (February 21, 2012)	6.01%	8.32%

Returns (As on March 31, 2022)	IDBI Dynamic Bond Fund (Direct Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	5.77%	4.48%
Since Inception (January 01, 2013)	6.52%	8.25%

Past performance may or may not be sustained in the future. The returns for

periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

**IDBI Dynamic Bond Fund** has generated return of 5.77% under direct plan and 4.98% under regular plan for FY 21-22 against Industry average return of 5.30% (direct plan) and Crisil Composite Bond Fund Index return of 4.48%. The portfolio is kept liquid to allow quick rebalancing and remain dynamic to the mandate. The scheme has outperformed the industry average return and ranked number 5 out of 24 schemes.

IDBI Dynamic Bond Fund invests predominantly in high quality corporate bonds and government securities. The majority of the portfolio is in liquid securities to allow quick rebalancing of the portfolio. **IDBI Dynamic Bond Fund is rated AAAMfs by CARE.**

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Dynamic Bond Fund were Rs. 24.38 crores and total number of folios as on March 31, 2022 were 991.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Dynamic Bond Fund were Rs. 19.96 crores and total number of folios as on March 31, 2021 were 1,042.

**IDBI India Top 100 Equity Fund (Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)**

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI India Top 100 Equity Fund (Regular Plan)	NIFTY 100 Index (TRI)
For the last 1 year	23.82%	20.63%
Since Inception (May 15, 2012)	14.84%	15.47%

Returns (As on March 31, 2022)	IDBI India Top 100 Equity Fund (Direct Plan)	NIFTY 100 Index (TRI)
For the last 1 year	25.32%	20.63%
Since Inception (January 01, 2013)	14.78%	14.01%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In line with the objective of the scheme, the portfolio comprises of stocks that can perform on a sustainable long term basis with less volatility.

The Scheme has performed well during the year, outperforming its benchmark index by a decent margin, and is poised to do well in FY23 as the equity markets recover from the current headwinds of inflation and supply disruption caused by protracted Russia - Ukraine war..

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI India Top 100 Equity Fund was Rs. 567.20 crores and total number of folios as on March 31, 2022 were 60,256.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI India Top 100 Equity Fund was Rs. 417.17 crores and total number of folios as on March 31, 2021 were 41,859.

**IDBI Gilt Fund (An open-ended debt scheme investing in government securities across maturity)**

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized/achieved.



Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Gilt Fund (Regular Plan)	CRISIL Dynamic Gilt Index
For the last 1 year	2.56%	4.17%
Since inception (December 21, 2012)	6.17%	7.96%

Returns (As on March 31, 2022)	IDBI Gilt Fund (Direct Plan)	CRISIL Dynamic Gilt Index
For the last 1 year	3.35%	4.17%
Since inception (January 01, 2013)	6.85%	7.83%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

IDBI Gilt Fund has generated return of 3.35% under direct plan and 2.56% under regular plan for FY 21-22 against Industry average return of 6.48% (direct plan) and Crisil Dynamic Gilt Index return of 4.17%. There is an underperformance due to cautious stance taken by the fund management team and uncertainties in the market about the large government borrowing plan and expected rate hikes. The scheme has underperformed the industry average return and ranked number 17 out of 21 schemes.

IDBI Gilt Fund is invested in government securities of various maturities. The duration of the fund is modified to reflect current market view, future expectations of interest rate movements based on RBI monetary policy stance, inflation expectations, the state of economy, Gsec borrowing size and growth outlook. **IDBI Gilt Fund is rated AAAMf by CARE.**

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Gilt Fund was Rs. 17.57 crores and total number of folios as on March 31, 2022 were 425.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Gilt Fund was Rs. 24.26 crores and total number of folios as on March 31, 2021 were 464.

#### **IDBI Gold Fund ((An open-ended Fund of Fund scheme investing in IDBI Gold Exchange Traded Fund (IDBI Gold ETF))**

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund (IDBI Gold ETF).

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Gold Fund (Regular Plan)	Domestic Gold Price
For the last 1 year	13.26%	17.96%
Since inception (August 14, 2012)	3.46%	5.74%

Returns (As on March 31, 2022)	IDBI Gold Fund (Direct Plan)	Domestic Gold Price
For the last 1 year	13.73%	17.96%
Since inception (January 01, 2013)	4.05%	5.81%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Gold Fund of Fund has generated a one year return of 13.26% as on 31st March 2022 under the regular plan. The fund does not take any view on the market, the objective is to replicate the performance of Gold ETF Fund.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended 31st March 2022, the Average Assets Under Management (AAUM) under IDBI Gold Fund was Rs. 40.32 crores and total number of folios as on March 31, 2022 were 9,915.

For the quarter ended 31st March 2021, the Average Assets Under Management (AAUM) under IDBI Gold Fund was Rs. 41.33 crores and total number of folios as on March 31, 2021 were 11,167.

#### **IDBI Gold Exchange Traded Fund (An open-ended scheme replicating/ tracking the performance of gold in domestic prices)**

To invest in physical gold and gold related Instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Gold Exchange Traded Fund	Domestic Gold Price
For the last 1 year	17.42%	17.96%
Since inception (November 09, 2011)	4.94%	5.76%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Gold ETF Fund has generated a one year return of 17.42% as on 31st March 2022. The fund does not take any view on the market, the objective is to replicate the performance of Gold.

In line with the objectives of the scheme, the returns of the scheme will closely reflect the returns of the physical Gold price in India.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Gold Exchange Traded Fund was Rs. 87.70 crores and total number of folios as on March 31, 2022 were 4,640.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Gold Exchange Traded Fund was Rs. 85.26 crores and total number of folios as on March 31, 2021 were 4,900.

#### **IDBI Equity Advantage Fund (An open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)**

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Equity Advantage Fund (Regular Plan)	NIFTY 500 Index (TRI)
Returns for the last 1 year	20.52%	22.29%
Returns since Inception (September 10, 2013 )	16.94%	16.40%

Returns (As on March 31, 2022)	IDBI Equity Advantage Fund (Direct Plan)	NIFTY 500 Index (TRI)
Returns for the last 1 year	21.94%	22.29%
Returns since Inception (September 10, 2013)	18.33%	16.40%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year improving its performance compared to last year, albeit is missed outperforming its benchmark by a slight margin. The scheme is poised to do well in FY23 as the equity markets recover from the current headwinds of inflation and supply disruption caused by protracted Russia –Ukraine war.

The scheme follows a focused portfolio strategy and the portfolio consists of stocks that have high ROE with low debt to take advantage of improvement in the economy.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Equity Advantage Fund was Rs. 515.28 crores and total number of folios as on March 31, 2022 were 42,388.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Equity Advantage Fund was Rs. 523.42 crores and total number of folios as on March 31, 2021 were 48,374.

#### **IDBI Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks) (Formerly known as IDBI Diversified Equity Fund)**

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Flexi Cap Fund (Regular Plan)	NIFTY 500 Index (TRI)
For the last 1 year	28.03%	22.29%
Since Inception (March 28, 2014)	16.71%	15.34%

Returns (As on March 31, 2022)	IDBI Flexi Cap Fund (Direct Plan)	NIFTY 500 Index (TRI)
For the last 1 year	29.75%	22.29%
Since Inception (March 28, 2014)	18.24%	15.34%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, outperforming its benchmark index by a huge margin, and is poised to do well in FY23 as the equity markets recover from the current headwinds of inflation and supply disruption caused by protracted Russia - Ukraine war.

The scheme has a diversified portfolio with investments across sectors and market cap and the portfolio consists of companies that are expected to deliver superior returns relative to the benchmark.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Flexi Cap Fund was Rs. 387.34 crores and total number of folios as on March 31, 2022 were 27,854.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Flexi Cap Fund was Rs. 319.45 crores and total number of folios as on March 31, 2021 were 25,090.

#### **IDBI Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)**

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Credit Risk Fund (Regular Plan)	NIFTY Credit Risk Bond Index
For the last 1 year	16.70%	8.16%
Since inception (March 03, 2014)	5.43%	9.28%

Returns (As on March 31, 2022)	IDBI Credit Risk Fund (Direct Plan)	NIFTY Credit Risk Bond Index
For the last 1 year	17.56%	8.16%
Since inception (March 03, 2014)	6.32%	9.28%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Credit Risk Fund has generated return of 17.56% under direct plan and 16.70% under regular plan for FY 21-22 against Industry average return of 9.68% (direct plan) and Nifty Credit Risk Bond Index return of 8.16%. The scheme has outperformed the industry average return and ranked number 2 out of 15 schemes.

As per SEBI rules the fund has to invest minimum 65% of the assets in AA and below rated corporate bonds. The Scheme predominantly invests in high accrual short term corporate bonds.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Credit Risk Fund was Rs. 35.00 crores and total number of folios as on March 31, 2022 were 661.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Credit Risk Fund was Rs. 38.82 crores and total number of folios as on March 31, 2021 were 708.

#### **IDBI Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)**

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Hybrid Equity Fund (Regular Plan)	CRISIL Hybrid 35+65- Aggressive Index
For the last 1 year	15.99%	15.29%
Since inception (24th October, 2016)	8.94%	12.67%

Returns (As on March 31, 2022)	IDBI Hybrid Equity Fund (Direct Plan)	CRISIL Hybrid 35+65- Aggressive Index
For the last 1 year	16.99%	15.29%
Since inception (24th October, 2016)	10.45%	12.67%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year outperforming its benchmark indices, and is poised to do well in FY23 as the equity markets recover from the current headwinds of inflation and supply disruption caused by protracted Russia - Ukraine war.

The portfolio of scheme is a mixture of stocks that can show some resilience in a falling market and also have stocks that move in line with the market.

The investments in debt instruments are limited to instruments with rating of AA+ & above and Gsec. This ensures high liquidity and high credit quality.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Hybrid Equity Fund was Rs. 197.56 crores and total number of folios as on March 31, 2022 were 18,067.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Hybrid Equity Fund was Rs. 208.67 crores and total number of folios as on March 31, 2021 were 20,415.

#### **IDBI Midcap Fund (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)**

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Midcap Fund (Regular Plan)	NIFTY Midcap 100 (TRI)
For the last 1 year	14.25%	25.05%
Since inception (25th January, 2017)	9.86%	17.31%

Returns (As on March 31, 2022)	IDBI Midcap Fund (Direct Plan)	NIFTY Midcap 100 (TRI)
For the last 1 year	15.28%	25.05%
Since inception (25th January, 2017)	11.59%	17.31%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has under-performed during the year compared to its benchmark index, led by the sustained selling by FPIs during the last one year followed by withdrawal of liquidity by the Federal Reserve. It is expected to do well in FY23 as the equity markets recover from the declines triggered by Russia-Ukraine war and spiraling inflation.

The portfolio would be sector agnostic with focus on stocks with superior return ratios. The effort would be to identify companies that can reap maximum benefit of the likely economic recovery, both global and domestic.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Midcap Fund was Rs. 197.06 crores and total number of folios as on March 31, 2022 were 21,972.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Midcap Fund was Rs. 192.02 crores and total number of folios as on March 31, 2021 were 22,493.

#### **IDBI Small Cap Fund (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)**

The Investment objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small cap Companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Small Cap Fund (Regular Plan)	NIFTY Small Cap 250 Index (TRI)
For the last 1 year	40.54%	37.02%
Since inception (21st June, 2017)	12.48%	10.57%

Returns (As on March 31, 2022)	IDBI Small Cap Fund (Direct Plan)	NIFTY Small Cap 250 Index (TRI)
For the last 1 year	41.99%	37.02%
Since inception (21st June, 2017)	14.34%	10.57%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year and has posted significant improvement over its past year performance. It has outperformed its benchmark index by a wide margin and is poised to do well in FY23 as the equity markets recover from the current headwinds of inflation and supply disruption caused by protracted Russia - Ukraine war.

Scheme invests minimum 65% in equity and equity related instruments of Small cap companies which are identified as Future business leaders and have the potential to show strong earnings growth. Small Cap Companies are defined as 251 companies onwards in term of full market capitalization. Upto 35% is invested in other than small cap stocks which provide cushion against volatility offered by small cap stocks. Investment universe includes stocks of the companies selected based on its investment merits and fundamentals.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Small Cap Fund was Rs 134.32 crores and total number of folios as on March 31, 2022 were 14,747.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Small Cap Fund was Rs 113.97 crores and total number of folios as on March 31, 2021 were 14,915.

#### **IDBI Focused 30 Equity Fund (An open ended equity scheme investing in maximum 30 stocks (predominantly large cap))**

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Focused 30 Equity Fund (Regular Plan)	NIFTY 500 (TRI)
For the last 1 year	22.95%	22.29%
Since inception (17th November, 2017)	10.17%	13.08%

Returns (As on March 31, 2022)	IDBI Focused 30 Equity Fund (Direct Plan)	NIFTY 500 (TRI)
For the last 1 year	23.99%	22.29%
Since inception (17th November, 2017)	11.80%	13.08%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, outperforming its benchmark index, and is poised to do well in FY23 as the equity markets recover from the current headwinds of inflation and supply disruption caused by protracted Russia - Ukraine war.

Scheme invests in maximum 30 stocks from the Large Cap universe. Large Cap stocks are the stocks of top 100 companies in terms of full market capitalization. The scheme seeks to add the best opportunities that the market presents, without any sector bias. Scheme primarily focuses on companies that have demonstrated characteristics such as market leadership, strong



financials and quality management, and have the potential to create wealth for their shareholders by delivering steady performance through the ups and downs of the market.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Focused 30 Equity Fund was Rs 136.69 crores and total number of folios as on March 31, 2022 were 13,036.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Focused 30 Equity Fund was Rs 145.54 crores and total number of folios as on March 31, 2021 were 14,631.

#### **IDBI Banking & Financial Services Fund (An open ended equity scheme investing in Banking & Financial Services Sector)**

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Banking & Financial Services Fund (Regular Plan)	NIFTY Financial Services (TRI)
For the last 1 year	5.50%	9.71%
Since inception (4th June, 2018 )	6.78%	13.15%

Returns (As on March 31, 2022)	IDBI Banking & Financial Services Fund (Direct Plan)	NIFTY Financial Services (TRI)
For the last 1 year	6.60%	9.71%
Since inception (4th June, 2018)	8.29%	13.15%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has underperformed its benchmark. One of the reasons is extreme volatility shown by several banking stocks during Covid days and then on account of fears related to monetary tightening by Central banks worldwide. It is expected to do well in FY23 as the equity markets recover from the declines triggered by Russia-Ukraine war and spiraling inflation.

Being a Sector fund Scheme concentrates on the companies engaged in Banking and Financial Services. Minimum exposure to Banking and Financial Services Sector Stocks in the Scheme is 80%. The stocks are selected based on strong internal and external research. Scheme also invests up to 20% in other than Banking & Financial Services Sector stocks to offer diversification in the Scheme.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Banking & Financial Services Fund was Rs. 89.80 crores and total number of folios as on March 31, 2022 were 9,581.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Banking & Financial Services Fund was Rs. 106.65 crores and total number of folios as on March 31, 2021 were 10,934.

#### **IDBI Long Term Value Fund (An open ended equity scheme following value investment strategy)**

The Investment Objective of the Scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Long Term Value Fund (Regular Plan)	S&P BSE 500 (TRI)
For the last 1 year	21.83%	22.29%
Since inception (20th August, 2018)	13.59%	13.35%

Returns (As on March 31, 2022)	IDBI Long Term Value Fund (Direct Plan)	S&P BSE 500 (TRI)
For the last 1 year	22.83%	22.29%
Since inception (20th August, 2018)	14.90%	13.35%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has more or less matched its benchmark returns for the year and is poised to do well in FY23 as the equity markets recover from the current headwinds of inflation and supply disruption caused by protracted Russia - Ukraine war.

Scheme follows Value Investment strategy. Scheme predominantly invests in well-diversified portfolio of companies after taking into consideration various factors such as Earning Potential, Asset Value, Cash Flow, Dividend Yield, Company's competitive advantage etc. Scheme universe includes stocks across Sectors and Market Capitalization with Strong Value bias. Various parameters like price-to-book (P/B) ratio, price-to-earning (P/E) ratio, dividend yields (D/Y) as well as Return on Equity (ROE) and Return on Capital Employed (ROCE) etc. are used to identify stocks which are available at favourable valuations.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Long Term Value Fund was Rs. 104.73 crores and total number of folios as on March 31, 2022 were 9,162.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Long Term Value Fund was Rs. 104.04 crores and total number of folios as on March 31, 2021 were 9,937.

#### **IDBI Healthcare Fund (An open-ended equity scheme investing in Healthcare and Allied sectors)**

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2022)	IDBI Healthcare Fund (Regular Plan)	S&P BSE Healthcare (TRI)
For the last 1 year	11.05%	14.59%
Since inception (28th February, 2019)	20.95%	21.08%

Returns (As on March 31, 2022)	IDBI Healthcare Fund (Direct Plan)	S&P BSE Healthcare (TRI)
For the last 1 year	12.40%	14.59%
Since inception (28th February, 2019)	22.81%	21.08%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has underperformed its benchmark index, as several drug and API companies faced extreme cost pressure following supply-chain disruptions from Chinese market and then margin squeeze in the US market. The scheme is poised to do well in FY23 as the global drug markets stabilize and supply-chain disruptions of API and drug-intermediates ease-out.

Equity portion includes minimum of 80% stocks of the companies engaged in Healthcare and Allied sectors. The Scheme focuses on the companies which are likely to be benefitted either directly or indirectly from Healthcare and Allied sectors. To achieve the diversification in the Scheme, Scheme also invests up to 20% in stocks of companies engaged in other than Healthcare and Allied sectors. Stock selection in the Scheme is based on sustainable long term growth potential and sound technical expertise.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Healthcare Fund was Rs. 68.86 crores and total number of folios as on March 31, 2022 were 7,284.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Healthcare Fund was Rs. 66.23 crores and total number of folios as on March 31, 2021 were 6,350.

#### **IDBI Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)**

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2022:

<b>Returns (As on March 31, 2022)</b>	<b>IDBI Dividend Yield Fund (Regular Plan)</b>	<b>NIFTY 500 (TRI)</b>
For the last 1 year	21.24%	22.29%
Since inception (21st December, 2018)	17.60%	17.57%

<b>Returns (As on March 31, 2022)</b>	<b>IDBI Dividend Yield Fund (Direct Plan)</b>	<b>NIFTY 500 (TRI)</b>
For the last 1 year	22.41%	22.29%
Since inception (21st December, 2018)	19.14%	17.57%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year outperforming its benchmark indices, and is poised to do well in FY23 as the equity markets recover from the current headwinds of inflation and supply disruption caused by protracted Russia – Ukraine war.

Scheme invests predominately in dividend yielding stocks. Dividend yielding companies are identified as companies which have paid a dividend in at least one of the three preceding financial years. Scheme invests across Sectors and Market Cap with a bias for a quality stocks. Though Dividend Yield is the major Filter in Stock Selection, Parameters such as cash flow generation, earning growth prospect, business fundamentals, expansion plans, competitive position including pricing power, strong balance sheet, management quality etc. are also considered for stock selection.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Dividend Yield Fund was Rs. 95.71 crores and total number of folios as on March 31, 2022 were 7,527.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Dividend Yield Fund was Rs. 88.96 crores and total number of folios as on March 31, 2021 were 7,594.

#### **Business Environment**

Financial Year 2021-22 was a year of come-back, as the entire world seemed to have come out of the pandemic-led disruptions despite few ongoing challenges. The calendar year 2021 proved to be a strong for Indian equities with 24% return, which is the highest in the last four years especially on the back of low base, strong economic recovery post both first and second wave

as well as favourable macro factors i.e. low inflation, lower interest rates and increased business activities backed by calibrated opening of markets. Global growth registered 5.5% in CY2021 and estimated to grow 4.1% in CY2022. In March 2022, US Fed raised its key short-term rate from near zero by a quarter percentage point.

The growth in India's real GDP is estimated to grow by 8.9% in FY 2021-22 as compared to contraction of 6.6% in 2020-2021. FDI flows were strong at US\$83.5bn in FY22, driving India's forex reserves to all time high of US\$ 607.31 billion by the end of FY 2021-22, against US\$ 580 billion by the end of FY 2020-21. The Reserve Bank of India (RBI), and the central and state governments provided critical support to the economy during the crisis. RBI maintained supportive monetary policy, kept repo rate unchanged to 4%. RBI maintained liquidity surplus through various monetary measures to keep funding market easy.

Indian Equity markets performed well. Nifty delivered 19% return in FY22, Commodity sector was winner in FY22 with Nifty Metal gain 62% in FY22, followed by Nifty energy which was up 42%. Equities are under pressure in the first three months of 2022 due to hawkish stance by global and domestic central bankers. Yields have shot up across the globe and substantial liquidity absorption is already under way. However, first three months of 2022 has been impacted significantly due to geo-political tension and rising commodity prices. FPI remained net sellers for seven months to March 2022, withdrawing a massive net amount of Rs.1.65 lakh crore from equities. The ongoing geopolitical environment following Russia's invasion of Ukraine also weighed on FPI's buying sentiment. Strong SIP book attracts equity oriented funds received net inflow of Rs.1.64 lakh crore in 2021-22.

IIP grew 11.3% as against an 8.4% contraction in FY21. CPI Inflation during FY 2021-22 averaged 5.5%, 50 basis points below the upper limit of the RBI MPC's inflation band, and lower than 6.2% for FY 2020-21. The average annual price of Brent crude oil climbed to US\$100.3 per barrel as of March 2022, in the wake of an energy supply shortage that began gripping Europe in late 2021, as well as concerns over oil supply bottlenecks following the Russia-Ukraine war. India's 10year Bond yield saw high of 7.4% and low of 5.9%. US 10year Treasury yield touched 2.37% as on 31st March 2022 from its low 1.2% in July Month 2021.

#### **Future Outlook - Equity**

Helped by strong liquidity pumped-in by RBI and several steps from the government post-Covid, Indian economy showed smart recovery and grew by 8.7% in FY 21-22. Nifty -50 index representing large cap stocks clocked around 19% return over FY 21-22 while indices representing mid-cap and small-cap stocks have shown even better returns.

Looking into the year from quarterly perspective, while first two quarters were extremely good, last two quarters of FY 21-22 were not so good for the equity markets worldwide as led by the US markets, a world-wide correction started in October, 2021. The decline was triggered on account of a fear of swift withdrawal of liquidity by central banks. Euphoric valuation of several ecommerce and tech stocks and a surge in crude and commodity prices worldwide further spooked the markets. Situation worsened further with deteriorating geo-political situation which ultimately escalated into protracted Russia-Ukraine war.

Outlook for the current financial year FY22-23 remains subdued somewhat as central banks continue their fight with inflation; something not seen in the past several decades. While in the US, inflation hit a 41-year high at 8.5%, in India CPI rose to 8-year high 7.79%, a figure well beyond RBI's tolerance levels. Russia-Ukraine war has further accentuated supply disruptions and surge in several commodity prices including wheat and fertilizers. Backed by continued economic reforms and a revival in the capex cycle Indian economy is expected to grow around 7.2% as per RBI estimates.

In the backdrop of recent corrections, overall valuation of the market has become somewhat reasonable and some sector are offering attractive risk-reward opportunities. Overall, we expect Indian economy will continue to face

global headwinds of inflation, high crude prices and on the domestic side rising trade deficit will continue to be a drag on fiscal situation.

in FY-22-23, Indian equity markets may not repeat the super-normal returns of the past year and overall returns may remain subdued.

## Future Outlook – Debt

### Review of Debt Market 2021-22

Particulars	Mar'21	Mar'22	Difference
10 Yr G-Sec	6.18%	6.84%	66 bps
10 Yr Corp Bonds	6.85%	7.05%	20 bps
10 Yr US Treasury	1.74%	2.34%	60 bps
Repo rate	4.00%	4.00%	00 bps
3M Tbills	3.25%	3.70%	45 bps
3M CDs	3.30%	3.89%	59 bps
1 Yr Tbills	3.75%	4.56%	81 bps
1 Yr CD	3.95%	4.73%	78 bps
INRVs US \$	73.11	75.79	2.68
Crude Price \$	63.54	107.91	44.37

Yields have spiked in the last quarter of FY22 in line with global yields due to high inflation, geopolitical crisis, supply side bottlenecks, large fiscal borrowing and worsening macro-economic situations.

### Outlook 2022-23

Heightened uncertainty surrounds the inflation trajectory, which is heavily contingent upon the evolving geopolitical situation. Global commodity price dynamics are driving the path of food inflation in India, including prices of inflation sensitive items that are impacted by global shortages due to output losses and export restrictions by key producing countries. International crude oil prices remain high but volatile, posing considerable upside risks to the inflation trajectory through both direct and indirect effects. Core inflation is likely to remain elevated in the coming months, reflecting high domestic pump prices and pressures from prices of essential medicines. Renewed lockdowns and supply chain disruptions due to resurgence of COVID-19 infections in major economies could sustain higher logistics costs for longer.

As regard the outlook for domestic economic activity, the forecast of a normal southwest monsoon brightens the prospects for kharif production. The recovery in contact-intensive services is expected to be sustained, with the ebbing of the third wave and the growing vaccination coverage. Investment activity should get an uplift from robust government capex, improving capacity utilisation, stronger corporate balance sheets and congenial financial conditions. On the other hand, the worsening external environment, elevated commodity prices and persistent supply bottlenecks pose formidable headwinds.

RBI has started withdrawal of accommodation and increased the policy repo rate by 40 bps in an off cycle meet on 4th May 2022. We expect the yields to remain at elevated levels due to high inflation, higher CAD, continuous FPI outflows, large fiscal borrowings, supply side issues and expected rate hikes by RBI, FED and other central banks.

### Operations of Scheme

As on March 31, 2022, the IDBI Asset Management Limited ("IDBI AMC") is managing Twenty-Two open ended schemes.

- 1 Equity Linked Savings Scheme (ELSS)
- 9 Equity schemes
- Liquid scheme
- 5 Debt schemes

- 2 Hybrid schemes
- 2 Index Funds
- 1 Exchange Traded Fund (ETF) scheme
- 1 Fund of Funds (FoF) scheme

The AUM as on March 31, 2022 was Rs. 4,210.35 crores. Total number of folios in all the schemes stood at 2,76,082.

The Fund declared Income Distribution cum Capital Withdrawal (IDCW) under its various schemes during the financial year and the details of such Income Distribution cum Capital Withdrawal (IDCW) is annexed to and forms part of the Report.

Scheme follows the philosophy of investing responsibly which is adhered by our robust risk management and compliance measures. The focus of these schemes is creating the long term wealth for its investors.

## 2. Brief background of Sponsors, Trust, Trustee Company and AMC Company

### IDBI Bank Limited (Sponsor of IDBI Mutual Fund)

IDBI Asset Management Limited, the Asset Management Company of IDBI Mutual Fund is incorporated by IDBI Bank Limited. For over 50 years, IDBI Bank Ltd. has essayed a key nation building role first as the apex Development Financial Institution (DFI) in the realm of industry and now as a full-service commercial bank. The Industrial Development Bank of India (IDBI) was established by an Act of Parliament in 1964 as a wholly-owned subsidiary of Reserve Bank of India ("RBI") to catalyze the development of a diversified and efficient industrial structure in the country in tune with national priorities. The 100% ownership was transferred from RBI to the Government of India in 1976. On October 1, 2004, IDBI was converted into a banking company to undertake the entire gamut of banking activities while continuing to play its secular DFI role. In 2005, IDBI merged its banking subsidiary (IDBI Bank Ltd.) with itself with the 'appointed date' of merger fixed as 1 October, 2004. Post the October 2004 merger, IDBI Bank Ltd. is now a universal bank.

As of March 31, 2022, the majority shareholder in the Bank is LIC of India (49.24%) and Government of India (45.48%) with the balance being widely held by public. Total numbers of branches as on March 31, 2022 are 1886. This includes RBG Branches and LCG, MCG branches – 1883, Treasury -1, International/Overseas Branches - 2.

IDBI Bank Ltd. has adopted a strategy of developing a larger client base in the mid-corporate, SME and retail sectors, while nurturing the deep relationships that already exist in the large corporate sector. The key business segments that IDBI Bank focuses primarily on are Corporate Banking, Retail Banking, Infrastructure Financing, Small and Medium Enterprises (SME), Agriculture and Microfinance and Treasury.

### IDBI Mutual Fund

IDBI Mutual Fund ("IDBIMF") was set up as a Trust by the settlor, IDBI Bank Limited on February 19, 2010 with IDBI MF Trustee Company Limited ("the Trustee Company") as the Trustees in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 20, 2010 with IDBI Asset Management Limited ("the AMC") to function as the Investment Manager for all the Schemes of IDBI MF. IDBI MF was registered with SEBI on March 29, 2010 under Registration No. MF/064/10/01.

### IDBI MF Trustee Company Limited

IDBI MF Trustee Company Limited is the Trustee to IDBI Mutual Fund. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes

floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. IDBI MF Trustee Company Limited is a wholly owned subsidiary of IDBI Bank Limited.

### **IDBI Asset Management Limited**

IDBI Asset Management Limited was incorporated under the Companies Act, 1956 on January 25, 2010. The Trustee Company has appointed IDBI Asset Management Limited as the investment manager to IDBI Mutual Fund. IDBI Bank Limited and IDBI Capital Markets and Securities Limited are the shareholders of IDBI Asset Management Limited, holding 66.67% and 33.33% of equity shares of IDBI Asset Management Limited respectively as on March 31, 2022.

### **3. Benchmark, Date of Inception (allotment), Face Value and NAV as on March 31, 2022**

#### **Equity:**

#### **IDBI Equity Advantage Fund**

Benchmark: NIFTY 500 - Total Return Index

Date of Inception (allotment): September 10, 2013

NAV: Regular Plan – Growth Option	: Rs. 38.18
Regular Plan – IDCW Option	: Rs. 22.95
Direct Plan – Growth Option	: Rs. 42.24
Direct Plan – IDCW Option	: Rs. 26.07

Face value: Rs.10/- each for cash at par

#### **IDBI Focused 30 Equity Fund**

Benchmark: NIFTY 500 - Total Return Index

Date of Inception (allotment): November 17, 2017

NAV: Regular Plan – Growth Option	: Rs. 15.27
Regular Plan – IDCW Option	: Rs. 15.27
Direct Plan – Growth Option	: Rs. 16.28
Direct Plan – IDCW Option	: Rs. 16.28

Face value: Rs.10/- each for cash at par

#### **IDBI Flexi Cap Fund**

Benchmark: NIFTY 500 - Total Return Index

Date of Inception (allotment): March 28, 2014

NAV: Regular Plan – Growth Option	: Rs. 34.49
Regular Plan – IDCW Option	: Rs. 21.17
Direct Plan – Growth Option	: Rs. 38.29
Direct Plan – IDCW Option	: Rs. 24.16

Face value: Rs.10/- each for cash at par

#### **IDBI Midcap Fund**

Benchmark: NIFTY Midcap 150 - Total Return Index

Date of Inception (allotment): January 25, 2017

NAV: Regular Plan – Growth Option	: Rs. 16.28
Regular Plan – IDCW Option	: Rs. 15.28
Direct Plan – Growth Option	: Rs. 17.75
Direct Plan – IDCW Option	: Rs. 16.60

Face value: Rs.10/- each for cash at par

#### **IDBI India Top 100 Equity Fund**

Benchmark: NIFTY 100 - Total Return Index

Date of Inception (allotment): May 15, 2012

NAV: Regular Plan – Growth Option	: Rs. 39.25
Regular Plan – IDCW Option	: Rs. 23.29
Direct Plan – Growth Option	: Rs. 43.46
Direct Plan – IDCW Option	: Rs. 26.52

Face value: Rs.10/- for cash at par

#### **IDBI Banking & Financial Services Fund**

Benchmark: NIFTY Financial Services - Total Return Index

Date of Inception (allotment): June 4, 2018

NAV: Regular Plan – Growth Option	: Rs. 12.85
Regular Plan – IDCW Option	: Rs. 12.85
Direct Plan – Growth Option	: Rs. 13.56
Direct Plan – IDCW Option	: Rs. 13.56

Face value: Rs.10/- for cash at par

#### **IDBI Long Term Value Fund**

Benchmark: NIFTY 500 -Total Return Index

Date of Inception (allotment): August 20, 2018

NAV: Regular Plan – Growth Option	: Rs. 15.85
Regular Plan – IDCW Option	: Rs. 15.85
Direct Plan – Growth Option	: Rs. 16.52
Direct Plan – IDCW Option	: Rs. 16.52

Face value: Rs.10/- for cash at par

#### **IDBI Dividend Yield Fund**

Benchmark: NIFTY 500- Total Return Index

Date of Inception (allotment): December 21, 2018

NAV: Regular Plan – Growth Option	: Rs. 17.01
Regular Plan – IDCW Option	: Rs. 17.01
Direct Plan – Growth Option	: Rs. 17.75
Direct Plan – IDCW Option	: Rs. 17.75

Face value: Rs.10/- for cash at par

#### **IDBI Healthcare Fund**

Benchmark: S&P BSE Healthcare - Total Return Index

Date of Inception (allotment): February 28, 2019

NAV: Regular Plan – Growth Option	: Rs. 17.99
Regular Plan – IDCW Option	: Rs. 17.99
Direct Plan – Growth Option	: Rs. 18.86
Direct Plan – IDCW Option	: Rs. 18.86

Face value: Rs.10/- for cash at par

#### **IDBI Small Cap Fund**

Benchmark: NIFTY Small Cap 250 - Total Return Index

Date of Inception (allotment): June 21, 2017

NAV: Regular Plan – Growth Option	: Rs. 17.54
Regular Plan – IDCW Option	: Rs. 17.54
Direct Plan – Growth Option	: Rs. 18.97
Direct Plan – IDCW Option	: Rs. 18.97

Face value: Rs.10/- each for cash at par

#### **Index:**

#### **IDBI Nifty Index Fund**

Benchmark: NIFTY 50 - Total Return Index

Date of Inception (allotment): June 25, 2010

NAV: Regular Plan – Growth Option	: Rs. 32.0064
Regular Plan – IDCW Option	: Rs. 30.5396
Direct Plan – Growth Option	: Rs. 34.5384
Direct Plan – IDCW Option	: Rs. 32.9323

Face value: Rs.10/- for cash at par

#### **IDBI Nifty Junior Index Fund**

Benchmark: NIFTY Next 50 - Total Return Index

Date of Inception (allotment): September 20, 2010

NAV: Regular Plan – Growth Option	: Rs. 30.7056
Regular Plan – IDCW Option	: Rs. 30.7056
Direct Plan – Growth Option	: Rs. 33.0469
Direct Plan – IDCW Option	: Rs. 33.0469

Face value: Rs.10/- for cash at par



## Gold:

### IDBI Gold Exchange Traded Fund

Benchmark: Domestic price of physical Gold  
Date of Inception (allotment): November 09, 2011  
NAV: Rs. 4,792.4299  
Face value: Creation unit size at NAV based prices

### IDBI Gold Fund

Benchmark: Domestic Price of Gold  
Date of Inception (allotment): August 14, 2012  
NAV: Regular Plan – Growth Option : Rs. 13.8753  
Direct Plan – Growth Option : Rs. 14.4279  
Face value: Rs.10/- each for cash at par

## Debt:

### IDBI Liquid Fund

Benchmark: CRISIL Liquid Fund Index  
Date of Inception (allotment): July 09, 2010  
NAV: Regular Plan – Growth Option : Rs. 2,272.5997  
Regular Plan – Daily IDCW Option : Rs. 1,005.2683  
Regular Plan – Weekly IDCW Option : Rs. 1,023.5311  
Regular Plan – Monthly IDCW Option : Rs. 1,004.3534  
Direct Plan – Growth Option : Rs. 2,291.1211  
Direct Plan – Daily IDCW Option : Rs. 1,002.3548  
Direct Plan – Weekly IDCW Option : Rs. 1,004.2558  
Direct Plan – Monthly IDCW Option : Rs. 1,002.8007  
Direct Plan – Bonus Option : Rs. 1,716.6529  
Face value: Rs.1000/- for cash at par

### IDBI Dynamic Bond Fund

Benchmark: CRISIL Composite Bond Fund Index  
Date of Inception (allotment): February 21, 2012  
NAV: Regular Plan – Growth Option : Rs. 18.0434  
Regular Plan – IDCW Option : Rs. 12.6132  
Regular Plan – Annual IDCW Option : Rs. 13.2164  
Direct Plan – Growth Option : Rs. 19.4356  
Direct Plan – IDCW Option : Rs. 10.7951  
Direct Plan – Annual IDCW Option : Rs. 15.8342  
Face value: Rs.10/- each for cash at par

### IDBI Gilt Fund

Benchmark: CRISIL Dynamic Gilt Index  
Date of Inception (allotment): December 21, 2012  
NAV: Regular Plan – Growth Option : Rs. 17.4289  
Regular Plan – Quarterly IDCW Option : Rs. 12.0635  
Regular Plan – Annual IDCW Option : Rs. 12.9052  
Direct Plan – Growth Option : Rs. 18.5703  
Direct Plan – Quarterly IDCW Option : Rs. 13.7097  
Direct Plan – Annual IDCW Option : Rs. 14.0009  
Face value: Rs.10/- each for cash at par

### IDBI Ultra Short Term Fund

Benchmark: CRISIL Ultra Short Term Debt Index  
Date of Inception (allotment): September 03, 2010  
NAV: Regular Plan – Growth Option : Rs. 2,253.9775  
Regular Plan – Daily IDCW Option : Rs. 1,017.0054  
Regular Plan – Weekly IDCW Option : Rs. 1,089.0787  
Regular Plan – Monthly IDCW Option : Rs. 1,115.3854  
Regular Plan – Bonus Option : Rs. 2,254.1137  
Direct Plan – Growth Option : Rs. 2,365.8067  
Direct Plan – Daily IDCW Option : Rs. 1,031.1905  
Direct Plan – Weekly IDCW Option : Rs. 1,092.8578  
Direct Plan – Monthly IDCW Option : Rs. 1,448.8208  
Direct Plan – Bonus Option : Rs. -2  
Face value: Rs.1000/- for cash at par

## IDBI Credit Risk Fund

Benchmark: NIFTY Credit Risk Bond Index  
Date of Inception (allotment): March 03, 2014  
NAV: Regular Plan – Growth Option : Rs. 15.3344  
Regular Plan – Quarterly IDCW Option : Rs. 10.8505  
Regular Plan – Annual IDCW Option : Rs. 11.4676  
Direct Plan – Growth Option : Rs. 16.4087  
Direct Plan – Quarterly IDCW Option : Rs. 11.1917  
Direct Plan – Annual IDCW Option : Rs. 12.5578  
Face value: Rs.10/- each for cash at par

## IDBI Short Term Bond Fund

Benchmark: CRISIL Short Term Bond Fund Index  
Date of Inception (allotment): March 23, 2011  
NAV: Regular Plan – Growth Option : Rs. 22.4935  
Regular Plan – Weekly IDCW Option : Rs. 12.2487  
Regular Plan – Monthly IDCW Option : Rs. 13.1394  
Direct Plan – Growth Option : Rs. 24.1868  
Direct Plan – Weekly IDCW Option : Rs. 13.3860  
Direct Plan – Monthly IDCW Option : Rs. 15.3605  
Face value: Rs.10/- each for cash at par

## Hybrid

### IDBI Hybrid Equity Fund

Benchmark: CRISIL Hybrid 35+65 Aggressive Index  
Date of Inception (allotment): October 24, 2016  
NAV: Regular Plan – Growth Option : Rs. 15.9298  
Regular Plan – IDCW Option : Rs. 14.5352  
Direct Plan – Growth Option : Rs. 17.1651  
Direct Plan – IDCW Option : Rs. 15.7435  
Face value: Rs.10 for cash at par

### IDBI Equity Saving Fund

Benchmark: NIFTY Equity Savings Index  
Date of Inception (allotment): March 27, 2018  
NAV: Regular Plan – Growth Option : Rs. 20.9055  
Regular Plan – Monthly IDCW Option : Rs. 16.4708  
Regular Plan – Quarterly IDCW Option : Rs. 15.5724  
Direct Plan – Growth Option : Rs. 22.8299  
Direct Plan – Monthly IDCW Option : Rs. 15.4267  
Direct Plan – Quarterly IDCW Option : Rs. 12.7250  
Face value: Rs.10 for cash at par

## 4. Significant Accounting Policy

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 1996. The Schemes maintains books of account on an accrual basis. The financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth and Eleventh Schedules of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations").

## 5. Income Distribution cum Capital Withdrawal (earlier known as Dividend)

The details of Income Distribution cum Capital Withdrawal (IDCW) declared by the schemes of IDBI Mutual Fund during the previous financial year is annexed to this Report.



## 6. Unclaimed Income Distribution cum Capital Withdrawal (IDCW) and redemption

(As on March 31, 2022 aggregate to details of unclaimed redemption and Income Distribution cum Capital Withdrawal mentioned below)

Scheme Name	Income Distribution cum Capital Withdrawal (IDCW)		Redemption		Total Count	Total Amount (Rs.)
	Count	Amount (Rs.)	Count	Amount (Rs.)		
IDBI Dynamic Bond Fund	4	7,098.94	2	1,44,939.66	6	1,52,038.60
IDBI Flexi Cap Fund	15	2,10,242.63	15	4,54,469.73	30	6,64,712.36
IDBI Dividend Yield Fund	-	-	1	1,37,791.73	1	1,37,791.73
IDBI Focused 30 Equity Fund	-	-	7	2,79,910.44	7	2,79,910.44
IDBI Banking & Financial Services Fund	-	-	4	49,272.43	4	49,272.43
IDBI Gold Fund	-	-	34	1,97,205.16	34	1,97,205.16
IDBI Health Care Fund	-	-	1	1,957.82	1	1,957.82
IDBI India Top 100 Equity Fund	47	1,79,968.73	32	4,85,712.57	79	6,65,681.30
IDBI Liquid Fund	-	-	3	8,013.69	3	8,013.69
IDBI Midcap Fund	2	1,572.58	16	5,48,549.17	18	5,50,121.75
IDBI Equity Savings Fund	30	1,00,608.33	6	1,50,978.73	36	2,51,587.06
IDBI Nifty Index Fund	32	30,261.16	54	10,21,862.61	86	10,52,123.77
IDBI Nifty Junior Index Fund	-	-	12	12,88,525.67	12	12,88,525.67
IDBI Credit Risk Fund	3	13,255.93	-	-	3	13,255.93
IDBI Hybrid Equity Fund	5	24,875.88	17	3,62,761.07	22	3,87,636.95
IDBI RGEES - Series 1 - Plan A	-	-	15	10,83,743.31	15	10,83,743.31
IDBI Small Cap Fund	-	-	47	4,99,954.73	47	4,99,954.73
IDBI Equity Advantage Fund	260	18,56,013.39	30	14,01,234.60	290	32,57,247.99
IDBI Ultra Short Term Fund	7	11,140.25	4	2,02,187.67	11	2,13,327.92
<b>Grand Total</b>	<b>405</b>	<b>24,35,037.82</b>	<b>300</b>	<b>83,19,070.79</b>	<b>705</b>	<b>1,07,54,108.61</b>

(Note: From above unclaimed amount the stale warrants amount re invested in investor folio)

## 7. Details of Investor Complaints.

The statement on the status of redressal of complaints received against IDBI Mutual Fund during the financial year 2021-22 is annexed to the report and forms part of the Trustee Report.

## 8. Voting policy

The voting policy framed by IDBI Mutual Fund for exercising proxy votes on behalf of unit holders in the listed companies is annexed to this Report. The summary of votes exercised during the financial year 2021-22 is also attached to the report and the actual exercise of votes for the financial year 2021-22 have been disclosed on our website ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and in the full Annual Report for financial year 2021-22.

## 9. Liability and Responsibility of Trustee and Settlor

The main responsibility of the Trustee is to safeguard the interest of the Unit holders and inter-alia ensure that AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed, Statement of Additional Information and the Scheme Information Document(s) of the respective schemes. From the information provided to the Trustee by the AMC and the reviews the Trustee has undertaken, the Trustee believes that the AMC has operated in the interest of the Unit holders.

The settlor is not responsible or liable for any loss or shortfall resulting from the operation of the Schemes beyond the initial contribution of Rs 20 lakhs made by them towards setting up of the Fund.

## 10. Statutory information

1. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution of Rs.20 lakhs for setting up the Fund, and such other accretions/additions to the same.
2. Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Schemes will be achieved.
3. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities or fair value in underlying real estate asset, as the case may be.
4. Full Annual Report is disclosed on our website ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and is available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund/AMC on request.
5. The valuation policy is available on our website ([www.idbimutual.co.in](http://www.idbimutual.co.in)).

### **Acknowledgements**

The Trustees wish to thank the unit holders of the schemes for their faith in IDBI Mutual Fund and also thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors, sincerity and dedication of the employees of IDBI Asset Management Ltd. is also appreciated.

**For and on behalf of the Board of Directors of  
IDBI MF Trustee Company Limited**

Sd/-  
**(Samuel Joseph Jebaraj)**  
Chairman

Place: Mumbai  
Date: July 27, 2022

## Redressal of Complaints received against Mutual Fund during the period from April, 2021 to March, 2022

Total Number of folios as of 31st March 2022 - 276082												
Complaint Code	Type of Complaint <sup>#</sup>	(a) No. of Complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable <sup>*</sup>	Pending			
				Within 30 Days	30-60 Days	60-180 Days	Beyond 180 Days		0-3 Month	03-06 Month	06-09 Month	09-12 Month
I A	Non receipt of IDCW on Units	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of IDCW	0	0	0	0	0	0	0	0	0	0	0
I C	Non Receipt of Redemption Proceeds	0	2	2	0	0	0	0	0	0	0	0
I D	Interest on delayed Payment of Redemption	0	1	1	0	0	0	0	0	0	0	0
II A	Non receipt of statement of Account/Units certificate	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in statement of Account/Units certificate	0	0	0	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized Switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong Or excess Charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, Bank details nomination etc.	0	1	1	0	0	0	0	0	0	0	0
IV	Others <sup>***</sup>	0	8	8	0	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>0</b>	<b>12</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Including against its authorized persons/distributors/employees. etc

\* Non actionable means the complaint that are incomplete/outside the scope of the mutual fund

### Classification of Complaints

Type I	Delay/Non - receipt of Money
I A	IDCW on Units
I B	Interest on delayed payment of IDCW
I C	Redemption Proceeds
I D	Interest on delayed payment of Redemption
Type II	Statement of Account/Unit Certificate/Annual Report
II A	Non receipt of Statement of Account/unit Certificate
II B	Discrepancy in Statement of Account
II C	Non receipt of Annual Report/Abridged Summary
Type III	Services Related
III A	Wrong switch between Schemes
III B	Unauthorized switch between Schemes
III C	Deviation from Scheme Attributes
III D	Wrong or excess charges/load
III E	Non updation of changes viz. address, PAN, Bank Details, Nomination, etc.
Type IV	Others
***	SIP/SWP/STP Related Queries, Redemption/Subscription/Switch Related Queries, IDCW Related Queries, Data Corrections in Investor detail.

# Annexure to Report of the Board of Directors of IDBI MF Trustee Company Limited for the financial Year 2021-2022

## Income Distribution cum Capital Withdrawal (IDCW) declared during the financial Year 2021-22

### IDBI Equity Advantage Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - IDCW	2.00	2.00
Regular Plan - IDCW	2.00	2.00

### IDBI Flexi Cap Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - IDCW	2.00	2.00
Regular Plan - IDCW	2.00	2.00

### IDBI India Top 100 Equity Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - IDCW	2.00	2.00
Regular Plan - IDCW	2.00	2.00

### IDBI Equity Savings Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Monthly IDCW	1.00	1.00
Direct Plan - Quarterly IDCW	1.00	1.00
Regular Plan - Monthly IDCW	1.00	1.00
Regular Plan - Quarterly IDCW	1.00	1.00

### IDBI Hybrid Equity Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - IDCW	0.50	0.50
Regular Plan - IDCW	0.50	0.50

### IDBI Liquid Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily IDCW	34.649778	34.649778
Direct Plan - Monthly IDCW	34.631849	34.631849
Direct Plan - Weekly IDCW	34.413196	34.413196
Regular Plan - Daily IDCW	34.368605	34.368605
Regular Plan - Monthly IDCW	34.263687	34.263687
Regular Plan - Weekly IDCW	34.698348	34.698348

### IDBI Short Term Bond Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Monthly IDCW	1.929908	1.929908
Direct Plan - Weekly IDCW	1.163894	1.163894
Regular Plan - Monthly IDCW	1.474364	1.474364
Regular Plan - Weekly IDCW	1.031359	1.031359

### IDBI Ultra Short Term Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily IDCW	43.884762	43.884762
Direct Plan - Monthly IDCW	58.040223	58.040223
Direct Plan - Weekly IDCW	40.173884	40.173884
Regular Plan - Daily IDCW	40.035195	40.035195
Regular Plan - Monthly IDCW	41.325363	41.325363
Regular Plan - Weekly IDCW	36.283869	36.283869

Income Distribution cum Capital Withdrawal (IDCW) declared are out of distributable surplus on a daily basis. Hence only ex dividend NAV per Unit (for the month) is declared.

All Income Distribution cum Capital Withdrawal (IDCW) are on face value of Rs.10/- per unit except for IDBI Liquid Fund & IDBI Ultra Short Term Fund which have a face value of Rs.1000/- per unit.

**Pursuant to payment of Income Distribution cum Capital Withdrawal (IDCW), the NAV of the IDCW Option under Regular and Direct Plan of the above mentioned Schemes would fall to the extent of payout and statutory levy, if any.**

**Past performance may or may not be sustained in the future.**

Unit holders whose names appeared in the Register of Unit holders [in case of units held in electronic (demat) form, Beneficial Owners whose names appear in the Statements of beneficial ownership maintained by the Depositories, as applicable] under the Income Distribution cum Capital Withdrawal (IDCW) Option of the above Schemes/Plans/Options, as on the respective record date(s) were eligible to receive Income Distribution cum Capital Withdrawal (IDCW). Income Distribution cum Capital Withdrawal (IDCW) warrants/drafts were sent to eligible Unit holders under the Income Distribution cum Capital Withdrawal (IDCW) Payout Option of the Scheme immediately after the respective record date(s). Unit holders who have not presented their Income Distribution cum Capital Withdrawal (IDCW) warrants/drafts for payment are requested to do so at the earliest. In case where the validity of the Income Distribution cum Capital Withdrawal (IDCW) warrants/drafts has expired, investors are requested to submit the same for revalidation at any of the Investor Service Centres. Unit holders who have not received the warrants/drafts are requested to contact the investor service officer.

## Independent Auditors' Report

To

The Board of Directors of  
IDBI MF Trustee Company Limited

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying Financial Statements of the Schemes as mentioned in 'Annexure A' (Collectively "the Schemes") of IDBI Mutual Fund, which comprises the Balance Sheets as at March 31, 2022, the Revenue Accounts and the Cash Flow Statements for the year/period then ended and notes including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial statements of the Schemes give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ("the Regulations") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- in the case of Balance Sheets, of the state of affairs of the Schemes as at March 31, 2022;
- in the case of the Revenue Accounts, of the surplus / deficit, as the case may be, for the year/ period ended on that date; and
- in the case of the Cash Flow Statements of the cash flows for the year / period ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Emphasis of Matter

We draw attention to Note 30 of Schedule 8 to the financial statements, on the uncertainty of net flows into the schemes and valuation of investments in future due to the continued outbreak of COVID-19.

Our opinion is not modified in respect of this matter.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr No.	Key Audit Matters	Auditor's Response
1	Valuation and existence of Investments: The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as the portfolio of investments represents the principal	We performed the following procedures in relation to existence and valuation of investments:  We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments.  We tested the controls on a sample basis, set up by the Management on the existence and valuation of Investments.

Sr No.	Key Audit Matters	Auditor's Response
1	element of the net assets of the Scheme. Valuation of Investments is required to be in compliance with the valuation policy as approved by the Board of Directors of IDBI MF Trustee Company Limited ("the Trustee Company") and the IDBI Asset Management Limited ("the AMC") in compliance with SEBI Regulations and Guidelines.	We tested the existence of the Investments by obtaining and reconciling the confirmations of the holdings from following sources: <ul style="list-style-type: none"> <li>• Custodians of the Schemes</li> <li>• Reserve Bank of India</li> <li>• Clearing Corporation of India Limited</li> </ul> We agreed the holdings as per the above confirmations with the Scheme's accounting records. We reviewed the reconciliations for the cases where differences were observed, if any.

#### Information Other than the Financial Statements and Auditors' Report Thereon

The Board of Directors of "the Trustee Company" and "the AMC" are responsible for the other information. The other information comprises the information included in the Trustee's Report, but does not include the Financial statements and our auditor's report thereon. The Trustees' report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information referred to above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Trustees' Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

#### Management's Responsibility for the Financial Statements

The managements of the Trustee Company and the AMC are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors of "the Trustee Company" and "the AMC" are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations or has no realistic alternative but to do so.

The Board of Directors of the Trustee Company and the AMC are also responsible for overseeing the Scheme's financial reporting process.



## Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

As required by Regulation 55 and Clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

- a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit;

- b) The Balance Sheets, Revenue Accounts and Cash Flow Statements dealt with by this Report are in agreement with the books of account of the respective Schemes; and
- c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

As required by the Clause 2 of the Eighth Schedule of the SEBI Regulations, we report that:

- a) In our opinion, and on the basis of information given to us, the valuation of the non-traded securities as on March 31, 2022, where applicable, are in accordance with the SEBI Regulations and valuation methods based on the principles approved by the Board of Directors of "the Trustee Company" and "the AMC" and are fair and reasonable.

For **JCR & Co.**  
Chartered Accountants  
FRN: 105270W

Sd/-  
**Mitesh Chheda**  
Partner  
Mem. No.: 160688  
UDIN: 22160688AMTFJQ3132

Date: 29<sup>th</sup> June, 2022  
Place: Mumbai

## Annexure A

Sr. No.	Name of the Scheme
1	IDBI Nifty Index Fund
2	IDBI Liquid Fund
3	IDBI Ultra Short Term Fund
4	IDBI Nifty Junior Index Fund
5	IDBI Equity Savings Fund
6	IDBI Short Term Bond Fund
7	IDBI Gold Exchange Traded Fund
8	IDBI Dynamic Bond Fund
9	IDBI India Top 100 Equity Fund
10	IDBI Gold Fund
11	IDBI Gilt Fund
12	IDBI Equity Advantage Fund
13	IDBI Credit Risk Fund
14	IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)
15	IDBI Hybrid Equity Fund
16	IDBI Midcap Fund
17	IDBI Small Cap Fund
18	IDBI Focused 30 Equity Fund
19	IDBI Banking & Financial Services Fund
20	IDBI Long Term Value Fund
21	IDBI Dividend Yield Fund
22	IDBI Healthcare Fund

## Balance Sheet as on March 31, 2022

(Amount in ₹)

Particulars	Schedule	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund		IDBI Liquid Fund	
		2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Liabilities</b>							
Unit Capital	1	652,083,456	954,546,232	177,278,973	182,952,061	3,917,385,759	5,258,060,584
Reserves and Surplus	2	1,491,800,817	1,687,219,087	377,066,846	290,556,999	4,849,379,079	5,884,107,993
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	5,889,100	20,712,114	30,192,318	80,154,702	1,924,418,754	6,544,961
<b>Total</b>		<b>2,149,773,373</b>	<b>2,662,477,433</b>	<b>584,538,137</b>	<b>553,663,762</b>	<b>10,691,183,592</b>	<b>11,148,713,538</b>
<b>Assets</b>							
Investments	5	2,134,942,100	2,638,177,193	546,737,304	467,580,806	8,011,388,650	9,184,662,350
Deposits	6	-	-	-	-	-	-
Current Assets	7	14,831,273	24,300,240	37,800,833	86,082,956	2,679,794,942	1,964,051,188
<b>Total</b>		<b>2,149,773,373</b>	<b>2,662,477,433</b>	<b>584,538,137</b>	<b>553,663,762</b>	<b>10,691,183,592</b>	<b>11,148,713,538</b>

Particulars	Schedule	IDBI Ultra Short Term Fund		IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
		2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Liabilities</b>							
Unit Capital	1	1,465,055,218	1,726,063,346	59,370,906	59,467,393	162,588,959	139,071,351
Reserves and Surplus	2	1,721,729,587	1,810,276,307	58,315,564	51,092,627	152,004,072	100,969,530
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	550,551,955	48,138,036	298,404	193,727	79,524,760	1,527,442
<b>Total</b>		<b>3,737,336,760</b>	<b>3,584,477,689</b>	<b>117,984,874</b>	<b>110,753,747</b>	<b>394,117,791</b>	<b>241,568,323</b>
<b>Assets</b>							
Investments	5	3,026,939,034	2,379,095,711	96,506,019	86,674,995	292,385,086	188,339,776
Deposits	6	-	-	-	15,000,000	-	-
Current Assets	7	710,397,726	1,205,381,978	21,478,855	9,078,752	101,732,705	53,228,547
<b>Total</b>		<b>3,737,336,760</b>	<b>3,584,477,689</b>	<b>117,984,874</b>	<b>110,753,747</b>	<b>394,117,791</b>	<b>241,568,323</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Balance Sheet as on March 31, 2022

(Amount in ₹)

Particulars	Schedule	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
		2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Liabilities</b>							
Unit Capital	1	106,888,518	108,799,613	96,427,924	96,781,059	290,993,868	310,345,380
Reserves and Surplus	2	84,407,000	72,553,428	77,827,236	72,288,925	114,901,097	71,632,054
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	124,769	10,821,842	39,706,219	345,266	1,248,158	1,279,299
<b>Total</b>		<b>191,420,287</b>	<b>192,174,883</b>	<b>213,961,379</b>	<b>169,415,250</b>	<b>407,143,123</b>	<b>383,256,733</b>
<b>Assets</b>							
Investments	5	158,275,152	157,546,932	163,503,450	163,280,257	404,820,509	380,017,204
Deposits	6	-	-	-	-	-	-
Current Assets	7	33,145,135	34,627,951	50,457,929	6,134,993	2,322,614	3,239,529
<b>Total</b>		<b>191,420,287</b>	<b>192,174,883</b>	<b>213,961,379</b>	<b>169,415,250</b>	<b>407,143,123</b>	<b>383,256,733</b>

Particulars	Schedule	IDBI India Top 100 Equity Fund		IDBI Flexi Cap Fund		IDBI Equity Advantage Fund	
		2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Liabilities</b>							
Unit Capital	1	1,514,700,514	1,376,595,801	1,144,742,268	1,186,821,690	1,405,970,087	1,673,951,660
Reserves and Surplus	2	4,355,953,948	2,906,489,520	2,753,921,967	1,967,051,903	3,706,807,975	3,391,914,284
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	14,517,662	36,873,858	7,108,578	13,243,285	18,498,142	21,596,849
<b>Total</b>		<b>5,885,172,124</b>	<b>4,319,959,179</b>	<b>3,905,772,813</b>	<b>3,167,116,878</b>	<b>5,131,276,204</b>	<b>5,087,462,793</b>
<b>Assets</b>							
Investments	5	5,668,545,552	4,247,792,336	3,826,853,521	3,117,485,264	5,111,561,312	4,959,387,653
Deposits	6	-	-	-	-	-	-
Current Assets	7	216,626,572	72,166,843	78,919,292	49,631,614	19,714,892	128,075,140
<b>Total</b>		<b>5,885,172,124</b>	<b>4,319,959,179</b>	<b>3,905,772,813</b>	<b>3,167,116,878</b>	<b>5,131,276,204</b>	<b>5,087,462,793</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Balance Sheet as on March 31, 2022

(Amount in ₹)

Particulars	Schedule	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund		IDBI Midcap Fund	
		2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Liabilities</b>							
Unit Capital	1	219,758,695	286,346,687	1,233,227,372	1,466,798,466	1,165,256,540	1,319,301,644
Reserves and Surplus	2	121,741,743	92,037,997	724,334,236	544,017,905	735,915,593	562,411,079
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	102,827,900	6,015,669	50,387,638	9,840,514	5,314,536	33,693,625
<b>Total</b>		<b>444,328,338</b>	<b>384,400,353</b>	<b>2,007,949,246</b>	<b>2,020,656,885</b>	<b>1,906,486,669</b>	<b>1,915,406,348</b>
<b>Assets</b>							
Investments	5	291,419,667	334,852,730	1,932,176,988	1,851,204,290	1,863,352,136	1,773,803,370
Deposits	6	-	-	-	-	-	-
Current Assets	7	152,908,671	49,547,623	75,772,258	169,452,595	43,134,533	141,602,978
<b>Total</b>		<b>444,328,338</b>	<b>384,400,353</b>	<b>2,007,949,246</b>	<b>2,020,656,885</b>	<b>1,906,486,669</b>	<b>1,915,406,348</b>

Particulars	Schedule	IDBI Small Cap Fund		IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
		2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Liabilities</b>							
Unit Capital	1	764,397,498	897,018,086	894,649,308	1,094,611,383	18,797,600	19,497,600
Reserves and Surplus	2	586,491,303	227,406,151	476,595,792	268,551,050	882,064,203	776,315,963
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	2,402,178	6,785,422	3,054,254	8,438,368	2,706,984	1,201,592
<b>Total</b>		<b>1,353,290,979</b>	<b>1,131,209,659</b>	<b>1,374,299,354</b>	<b>1,371,600,801</b>	<b>903,568,787</b>	<b>797,015,155</b>
<b>Assets</b>							
Investments	5	1,342,461,089	1,104,598,358	1,367,335,771	1,309,422,113	893,624,053	788,381,480
Deposits	6	-	-	-	-	-	-
Current Assets	7	10,829,890	26,611,301	6,963,583	62,178,688	9,944,734	8,633,675
<b>Total</b>		<b>1,353,290,979</b>	<b>1,131,209,659</b>	<b>1,374,299,354</b>	<b>1,371,600,801</b>	<b>903,568,787</b>	<b>797,015,155</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Balance Sheet as on March 31, 2022

(Amount in ₹)

Particulars	Schedule	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
		2021-2022	2020-2021	2021-2022	2020-2021
<b>Liabilities</b>					
Unit Capital	1	694,070,336	838,359,625	652,284,671	783,225,653
Reserves and Surplus	2	201,549,529	186,034,850	383,853,689	237,287,899
Loans	3	-	-	-	-
Current Liabilities & Provisions	4	1,837,163	4,366,195	3,176,239	3,171,482
<b>Total</b>		<b>897,457,028</b>	<b>1,028,760,670</b>	<b>1,039,314,599</b>	<b>1,023,685,034</b>
<b>Assets</b>					
Investments	5	874,459,815	1,011,495,550	1,011,736,648	988,313,416
Deposits	6	-	-	-	-
Current Assets	7	22,997,213	17,265,120	27,577,951	35,371,618
<b>Total</b>		<b>897,457,028</b>	<b>1,028,760,670</b>	<b>1,039,314,599</b>	<b>1,023,685,034</b>

Particulars	Schedule	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
		2021-2022	2020-2021	2021-2022	2020-2021
<b>Liabilities</b>					
Unit Capital	1	553,359,421	632,110,973	377,264,558	409,024,185
Reserves and Surplus	2	389,825,985	256,008,365	305,228,902	256,202,872
Loans	3	-	-	-	-
Current Liabilities & Provisions	4	2,230,961	2,736,444	2,779,769	1,763,344
<b>Total</b>		<b>945,416,367</b>	<b>890,855,782</b>	<b>685,273,229</b>	<b>666,990,401</b>
<b>Assets</b>					
Investments	5	929,327,068	821,833,652	679,417,561	587,220,375
Deposits	6	-	-	-	-
Current Assets	7	16,089,299	69,022,130	5,855,668	79,770,026
<b>Total</b>		<b>945,416,367</b>	<b>890,855,782</b>	<b>685,273,229</b>	<b>666,990,401</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager



## Revenue Account for the period ended March 31, 2022

(Amount in ₹)

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund		IDBI Liquid Fund	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Income &amp; Gains</b>						
Dividend	24,865,081	27,332,803	7,965,005	6,237,865	-	-
Interest	248,942	104,937	54,550	29,459	356,931,717	518,648,901
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	435,318,049	120,314,876	51,858,423	65,003,677	2,297,725	11,987,382
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	144,550,139	-	91,022,429	-	-
Other Income	27,170	47,749	15,574	30,524	405,953	362,543
<b>Total</b>	<b>460,459,242</b>	<b>292,350,504</b>	<b>59,893,552</b>	<b>162,323,954</b>	<b>359,635,395</b>	<b>530,998,826</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	25,978,702	45,150,501	4,055,974	43,506,244	3,192,669	5,158,585
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	-	-	-	-	-
Management Fees	3,277,678	3,957,094	767,045	1,202,295	4,164,833	6,944,438
GST on Management Fees	589,982	712,278	138,068	216,414	749,666	1,249,994
Distributor commission	6,281,472	9,866,378	2,165,895	1,718,365	-	1,556,031
Registrar fees and expenses	1,245,883	1,463,730	394,306	406,978	2,174,197	2,841,695
Custodian fees and transaction charges	207,900	228,673	54,436	46,484	1,004,838	1,332,358
Trustee Fees	206,420	224,942	54,314	45,676	1,000,699	1,325,918
Investor Education	412,839	449,883	108,627	91,350	2,001,404	2,651,847
Interest on borrowing	-	-	-	-	4,376	71,467
Other Operating Expenses	802,638	652,075	477,464	457,275	3,288,703	764,790
<b>Total</b>	<b>39,003,514</b>	<b>62,705,554</b>	<b>8,216,129</b>	<b>47,691,081</b>	<b>17,581,385</b>	<b>23,897,123</b>
Surplus/(Deficit) for the year	421,455,728	229,644,950	51,677,423	114,632,873	342,054,010	507,101,703
Add/(Less): Income Equalization	(246,412,328)	(31,442,278)	(6,755,544)	(44,449,160)	(1,227,994,268)	(206,184,514)
	<b>175,043,400</b>	<b>198,202,672</b>	<b>44,921,879</b>	<b>70,183,713</b>	<b>(885,940,258)</b>	<b>300,917,189</b>
<b>Appropriation</b>						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	9,581,785	10,464,738
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>175,043,400</b>	<b>198,202,672</b>	<b>44,921,879</b>	<b>70,183,713</b>	<b>(895,522,043)</b>	<b>290,452,451</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
FCA Mitesh Chheda  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
J. Samuel Joseph  
Chairman

Sd/-  
A. C. Mahajan  
Director

For IDBI Asset Management Ltd.

Sd/-  
Rakesh Sharma  
Chairman

Sd/-  
Raju Sharma  
Fund Manager

Sd/-  
Bhupesh Kalyani  
Fund Manager

Sd/-  
Raj Kishore Singh  
MD & CEO

Sd/-  
Alok Ranjan  
Fund Manager

Sd/-  
Khozem Jabalpurwala  
Fund Manager

## Revenue Account for the period ended March 31, 2022

(Amount in ₹)

Particulars	IDBI Ultra Short Term Fund		IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Income &amp; Gains</b>						
Dividend	-	-	758,470	366,168	-	-
Interest	152,336,673	130,659,978	1,076,613	2,032,863	25,070,186	16,573,278
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	23,376,451	13,982,182	12,401,851	20,452,090	14,916,011	6,675,338
Profit on Interscheme sale of Investments (net)	-	-	-	28,186	-	5,896,033
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	-	262,534	20,405,145	50,191,213	42,242,216
Other Income	25,824	125,825	93,906	44,120	53,552	466,284
<b>Total</b>	<b>175,738,948</b>	<b>144,767,985</b>	<b>14,593,374</b>	<b>43,328,572</b>	<b>90,230,962</b>	<b>71,853,149</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	-	-	-	50,000,000	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	7,609,892	15,055,381	898,489	10,677,271	1,895,461	1,354,413
Loss on Interscheme sale of Investments (net)	-	1,282,981	-	-	-	-
Loss on derivative trading (net)	-	-	5,000,389	17,084,167	-	-
Provision for unrealised Loss in the value of investments/Derivatives	1,113,178	-	144,097	262,534	2,589,945	50,191,213
Management Fees	7,789,652	6,910,061	1,047,305	992,361	606,329	1,339,236
GST on Management Fees	1,402,136	1,243,812	188,516	178,626	109,140	241,062
Distributor commission	3,629,176	3,939,301	1,017,288	921,254	522,801	601,508
Registrar fees and expenses	713,989	617,794	58,500	60,466	161,183	112,394
Custodian fees and transaction charges	352,025	288,164	41,548	78,088	28,626	24,488
Trustee Fees	359,809	284,684	12,118	11,008	27,952	23,897
Investor Education	719,616	569,370	24,237	22,009	55,908	47,793
Interest on borrowing	14,328	16,349	-	-	-	1,615
Other Operating Expenses	1,479,561	287,898	77,586	49,349	243,552	63,555
<b>Total</b>	<b>25,183,362</b>	<b>30,495,795</b>	<b>8,510,073</b>	<b>30,337,133</b>	<b>56,240,897</b>	<b>54,001,174</b>
Surplus/(Deficit) for the year	150,555,586	114,272,190	6,083,301	12,991,439	33,990,065	17,851,975
Add/(Less): Income Equalization	(217,655,319)	1,220,077,764	26,199	(7,042,491)	21,623,316	(11,494,961)
	<b>(67,099,733)</b>	<b>1,334,349,954</b>	<b>6,109,500</b>	<b>5,948,948</b>	<b>55,613,381</b>	<b>6,357,014</b>
<b>Appropriation</b>						
Less: Dividend Distribution (incl Dividend Distribution Tax)	8,792,483	12,026,309	1,685,274	-	5,602,069	3,093,234
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>(75,892,216)</b>	<b>1,322,323,645</b>	<b>4,424,226</b>	<b>5,948,948</b>	<b>50,011,312</b>	<b>3,263,780</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khorem Jabalpurwala**  
Fund Manager

## Revenue Account for the period ended March 31, 2022

(Amount in ₹)

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Income &amp; Gains</b>						
Dividend	-	-	-	-	-	-
Interest	17,398,051	14,757,499	11,192,455	14,682,134	18,019	88,178
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	4,586,792	4,696,267	2,342,250	12,768,499	9,552,081	14,164,748
Profit on Interscheme sale of Investments (net)	-	962,152	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	-	-	-	-	-
Other Income	23,794	105,104	1,267	22,642	176,726	727,994
<b>Total</b>	<b>22,008,637</b>	<b>20,521,022</b>	<b>13,535,972</b>	<b>27,473,275</b>	<b>9,746,826</b>	<b>14,980,920</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	7,192,602	1,600,988	5,845,617	15,584,701	-	-
Loss on Interscheme sale of Investments (net)	-	40,822	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	894,759	-	-	-	-	-
Management Fees	809,960	1,102,120	588,379	1,375,956	392,769	201,526
GST on Management Fees	145,794	198,382	105,906	247,674	70,700	36,274
Distributor commission	1,177,078	1,223,250	462,067	980,660	1,176,175	1,131,278
Registrar fees and expenses	119,062	112,063	96,138	121,891	249,606	579,434
Custodian fees and transaction charges	26,027	21,166	20,152	27,650	39,939	43,935
Trustee Fees	25,790	20,667	20,256	27,283	-	-
Investor Education	51,583	41,335	40,508	54,565	80,168	86,723
Interest on borrowing	5,981	44	2,014	-	-	-
Other Operating Expenses	270,589	84,171	214,402	73,056	431,104	560,713
<b>Total</b>	<b>10,719,225</b>	<b>4,445,008</b>	<b>7,395,439</b>	<b>18,493,436</b>	<b>2,440,461</b>	<b>2,639,883</b>
Surplus/(Deficit) for the year	11,289,412	16,076,014	6,140,533	8,979,839	7,306,365	12,341,037
Add/(Less): Income Equalization	(2,161,953)	(25,103,679)	398,683	(14,761,495)	1,117,955	(8,765,456)
	<b>9,127,459</b>	<b>(9,027,665)</b>	<b>6,539,216</b>	<b>(5,781,656)</b>	<b>8,424,320</b>	<b>3,575,581</b>
<b>Appropriation</b>						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	-	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>9,127,459</b>	<b>(9,027,665)</b>	<b>6,539,216</b>	<b>(5,781,656)</b>	<b>8,424,320</b>	<b>3,575,581</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Revenue Account for the period ended March 31, 2022

(Amount in ₹)

Particulars	IDBI India Top 100 Equity Fund		IDBI Flexi Cap Fund		IDBI Equity Advantage Fund	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Income &amp; Gains</b>						
Dividend	42,495,949	30,024,695	21,934,457	27,321,159	56,105,153	47,029,435
Interest	3,141,020	2,390,940	3,300,925	2,504,638	2,718,336	3,890,418
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	549,174,090	801,441,096	360,127,794	403,740,207	555,171,957	857,088,682
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	-	-	281,409,590	-	483,098,967
Other Income	6,334,071	3,224,311	1,202,698	1,203,385	103,206	154,868
<b>Total</b>	<b>601,145,130</b>	<b>837,081,042</b>	<b>386,565,874</b>	<b>716,178,979</b>	<b>614,098,652</b>	<b>1,391,262,370</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	18,991,519	180,453,222	17,541,450	159,816,788	50,715,668	366,441,553
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	-	-	-	-	-
Management Fees	52,043,950	38,472,943	31,609,567	24,994,980	47,438,378	44,336,535
GST on Management Fees	9,367,910	6,925,130	5,689,724	4,499,094	8,538,910	7,980,576
Distributor commission	52,411,421	37,618,612	43,596,529	34,362,310	55,993,081	52,295,291
Registrar fees and expenses	6,237,735	4,514,336	3,961,888	3,673,688	5,470,048	5,724,400
Custodian fees and transaction charges	553,864	376,951	376,755	295,537	526,154	497,117
Trustee Fees	518,501	370,610	366,144	290,508	524,046	487,759
Investor Education	1,037,001	741,219	732,289	581,018	1,048,091	975,519
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	2,537,117	1,735,206	1,324,633	1,324,033	1,603,716	1,491,922
<b>Total</b>	<b>143,699,018</b>	<b>271,208,229</b>	<b>105,198,979</b>	<b>229,837,956</b>	<b>171,858,092</b>	<b>480,230,672</b>
Surplus/(Deficit) for the year	457,446,112	565,872,813	281,366,895	486,341,023	442,240,560	911,031,698
Add/(Less): Income Equalization	182,802,604	(61,856,895)	(24,938,243)	(130,144,123)	(309,664,067)	(296,516,602)
	<b>640,248,716</b>	<b>504,015,918</b>	<b>256,428,652</b>	<b>356,196,900</b>	<b>132,576,493</b>	<b>614,515,096</b>
<b>Appropriation</b>						
Less: Dividend Distribution (incl Dividend Distribution Tax)	18,136,012	-	13,412,833	-	49,538,849	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>622,112,704</b>	<b>504,015,918</b>	<b>243,015,819</b>	<b>356,196,900</b>	<b>83,037,644</b>	<b>614,515,096</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khorem Jabalpurwala**  
Fund Manager

## Revenue Account for the period ended March 31, 2022

(Amount in ₹)

Particulars	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund		IDBI Midcap Fund	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Income &amp; Gains</b>						
Dividend	-	-	9,526,842	11,785,990	13,956,897	9,944,690
Interest	50,852,226	32,481,253	63,770,182	46,280,617	1,504,860	932,476
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	27,064,403	986,627	298,515,219	203,924,135	462,443,919	274,993,320
Profit on Interscheme sale of Investments (net)	-	7,278,495	-	769,116	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	195,032,869	198,678,451	-	260,088,144	-	317,869,753
Other Income	117,732	168,208	511,830	551,403	742,871	983,262
<b>Total</b>	<b>273,067,230</b>	<b>239,593,034</b>	<b>372,324,073</b>	<b>523,399,405</b>	<b>478,648,547</b>	<b>604,723,501</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	100,000,000	-	100,000,000	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	354,065	848,959	16,717,697	45,763,385	42,664,470	84,176,008
Loss on Interscheme sale of Investments (net)	543,488	3,283,766	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	99,869,698	195,032,869	-	-	-	-
Management Fees	1,789,313	2,099,825	26,118,566	28,142,375	25,174,216	22,527,123
GST on Management Fees	322,074	377,966	4,701,344	5,065,628	4,531,356	4,054,882
Distributor commission	1,876,139	2,245,158	16,288,814	16,787,649	16,700,345	13,963,350
Registrar fees and expenses	160,337	172,393	2,110,513	2,498,515	2,226,410	2,223,635
Custodian fees and transaction charges	39,390	41,336	203,010	264,234	205,340	180,762
Trustee Fees	38,984	40,269	202,877	215,699	203,563	178,042
Investor Education	77,966	80,537	405,754	431,397	407,124	356,084
Interest on borrowing	5,325	6,530	-	-	-	-
Other Operating Expenses	256,713	72,767	678,966	796,461	945,950	921,885
<b>Total</b>	<b>205,333,492</b>	<b>204,302,375</b>	<b>167,427,541</b>	<b>99,965,343</b>	<b>93,058,774</b>	<b>128,581,771</b>
Surplus/(Deficit) for the year	67,733,738	35,290,659	204,896,532	423,434,062	385,589,773	476,141,730
Add/(Less): Income Equalization	(38,029,546)	(26,020,233)	(36,759,896)	(47,065,420)	(13,954,773)	26,997,477
	<b>29,704,192</b>	<b>9,270,426</b>	<b>168,136,636</b>	<b>376,368,642</b>	<b>371,635,000</b>	<b>503,139,207</b>
<b>Appropriation</b>						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	5,515,115	-	-	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>29,704,192</b>	<b>9,270,426</b>	<b>162,621,521</b>	<b>376,368,642</b>	<b>371,635,000</b>	<b>503,139,207</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager



## Revenue Account for the period ended March 31, 2022

(Amount in ₹)

Particulars	IDBI Small Cap Fund		IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
<b>Income &amp; Gains</b>						
Dividend	6,478,684	8,027,872	9,611,478	9,029,534	-	-
Interest	657,073	1,221,899	867,052	1,228,011	180,866	303,287
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	200,980,489	227,154,246	129,610,455	253,901,734	14,607,822	12,124,327
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	337,382,679	-	188,875,649	-	-
Other Income	477,919	476,362	250,190	407,502	5,248	-
<b>Total</b>	<b>208,594,165</b>	<b>574,263,058</b>	<b>140,339,175</b>	<b>453,442,430</b>	<b>14,793,936</b>	<b>12,427,614</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	6,748,767	196,529,895	-	39,499,200	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	-	-	-	-	-
Management Fees	14,956,186	10,227,305	17,709,557	14,459,274	337,477	324,312
GST on Management Fees	2,692,116	1,840,914	3,187,720	2,602,670	60,746	58,376
Distributor commission	10,855,113	11,890,456	11,289,447	16,459,351	-	-
Registrar fees and expenses	1,471,472	1,430,492	1,502,298	1,774,065	108,678	149,583
Custodian fees and transaction charges	131,186	111,211	140,125	151,932	2,161,705	2,185,950
Trustee Fees	128,028	109,546	140,281	149,575	85,761	87,496
Investor Education	256,058	219,091	280,561	299,151	171,522	174,993
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	639,322	523,374	494,357	489,194	75,753	630,626
<b>Total</b>	<b>37,878,248</b>	<b>222,882,284</b>	<b>34,744,346</b>	<b>75,884,412</b>	<b>3,001,642</b>	<b>3,611,336</b>
Surplus/(Deficit) for the year	170,715,917	351,380,774	105,594,829	377,558,018	11,792,294	8,816,278
Add/(Less): Income Equalization	11,556,574	88,516,503	13,237,547	60,432,895	1,690,319	(5,151,915)
	<b>182,272,491</b>	<b>439,897,277</b>	<b>118,832,376</b>	<b>437,990,913</b>	<b>13,482,613</b>	<b>3,664,363</b>
<b>Appropriation</b>						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	-	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>182,272,491</b>	<b>439,897,277</b>	<b>118,832,376</b>	<b>437,990,913</b>	<b>13,482,613</b>	<b>3,664,363</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Revenue Account for the period ended March 31, 2022

(Amount in ₹)

Particulars	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Income &amp; Gains</b>				
Dividend	4,355,596	1,770,082	7,550,796	12,178,081
Interest	843,758	1,146,453	655,110	1,118,459
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	60,376,765	115,627,580	188,278,201	151,333,496
Profit on Interscheme sale of Investments (net)	-	-	-	-
Profit on derivative trading (net)	-	-	-	-
Write back of provision for unrealised loss in the value of investments/ Derivatives	-	209,644,591	-	183,347,507
Other Income	609,644	844,701	234,627	293,962
<b>Total</b>	<b>66,185,763</b>	<b>329,033,407</b>	<b>196,718,734</b>	<b>348,271,505</b>
<b>Expenses &amp; losses</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	9,379,377	31,703,782	3,934,309	105,641,037
Loss on Interscheme sale of Investments (net)	-	-	-	-
Loss on derivative trading (net)	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	-	-	-
Management Fees	11,258,674	11,180,815	14,318,769	13,485,779
GST on Management Fees	2,026,562	2,012,546	2,577,378	2,427,440
Distributor commission	8,454,417	8,380,552	8,139,008	7,456,579
Registrar fees and expenses	1,071,148	1,200,999	1,142,857	1,185,347
Custodian fees and transaction charges	97,542	98,244	108,427	101,944
Trustee Fees	96,603	96,567	107,528	100,269
Investor Education	193,204	193,134	215,056	200,540
Interest on borrowing	-	-	-	-
Other Operating Expenses	393,999	374,771	378,255	377,337
<b>Total</b>	<b>32,971,526</b>	<b>55,241,410</b>	<b>30,921,587</b>	<b>130,976,272</b>
Surplus/(Deficit) for the year	33,214,237	273,791,997	165,797,147	217,295,233
Add/(Less): Income Equalization	7,591,443	17,524,939	8,220,313	37,175,339
	<b>40,805,680</b>	<b>291,316,936</b>	<b>174,017,460</b>	<b>254,470,572</b>
<b>Appropriation</b>				
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>40,805,680</b>	<b>291,316,936</b>	<b>174,017,460</b>	<b>254,470,572</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Revenue Account for the period ended March 31, 2022

(Amount in ₹)

Particulars	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Income &amp; Gains</b>				
Dividend	17,335,280	19,777,337	4,473,297	3,492,528
Interest	1,189,273	631,802	689,835	1,175,496
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	56,874,951	93,446,190	29,508,584	52,671,185
Profit on Interscheme sale of Investments (net)	-	-	-	-
Profit on derivative trading (net)	-	-	-	-
Write back of provision for unrealised loss in the value of investments/ Derivatives	-	104,616,284	-	3,811,529
Other Income	399,933	338,072	917,908	1,285,773
<b>Total</b>	<b>75,799,437</b>	<b>218,809,685</b>	<b>35,589,624</b>	<b>62,436,511</b>
<b>Expenses &amp; losses</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	2,408,234	31,731,729	7,539,339	4,922,959
Loss on Interscheme sale of Investments (net)	-	-	-	-
Loss on derivative trading (net)	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	-	-	-
Management Fees	11,435,590	10,032,032	6,925,002	5,138,923
GST on Management Fees	2,058,406	1,805,766	1,246,500	925,008
Distributor commission	8,606,366	7,394,138	7,658,324	5,400,718
Registrar fees and expenses	1,060,284	997,090	916,183	774,083
Custodian fees and transaction charges	97,631	84,664	77,099	52,700
Trustee Fees	96,452	83,258	75,158	51,936
Investor Education	192,905	166,517	150,318	103,869
Interest on borrowing	-	-	-	-
Other Operating Expenses	340,079	261,449	520,098	407,150
<b>Total</b>	<b>26,295,947</b>	<b>52,556,643</b>	<b>25,108,021</b>	<b>17,777,346</b>
Surplus/(Deficit) for the year	49,503,490	166,253,042	10,481,603	44,659,165
Add/(Less): Income Equalization	(5,767,049)	923,638	(6,021,664)	4,054,008
	<b>43,736,441</b>	<b>167,176,680</b>	<b>4,459,939</b>	<b>48,713,173</b>
<b>Appropriation</b>				
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>43,736,441</b>	<b>167,176,680</b>	<b>4,459,939</b>	<b>48,713,173</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	421,455,728	229,644,950	51,677,423	114,632,873
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	(144,550,139)	-	(91,022,429)
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>421,455,728</b>	<b>85,094,811</b>	<b>51,677,423</b>	<b>23,610,444</b>
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	18,330,225	(22,434,039)	53,887,165	(81,606,072)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	420,465,204	42,695,385	(33,438,085)	80,961,097
Increase/(Decrease) in Current Liabilities and Provisions	(13,945,682)	17,036,939	(49,327,715)	78,916,342
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>846,305,475</b>	<b>122,393,096</b>	<b>22,798,788</b>	<b>101,881,811</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(302,462,776)	(41,249,905)	(5,673,088)	(45,969,020)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(534,104,109)	(87,998,915)	(10,885,990)	(57,439,809)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(9,126,969)	5,734,991	400,686	655,228
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(845,693,854)</b>	<b>(123,513,829)</b>	<b>(16,158,392)</b>	<b>(102,753,601)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>611,621</b>	<b>(1,120,733)</b>	<b>6,640,396</b>	<b>(871,790)</b>
Cash and Cash Equivalents as at the beginning of the year	1,183,876	2,304,609	938,799	1,810,589
Cash and Cash Equivalents as at the close of the year	1,795,497	1,183,876	7,579,195	938,799
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>611,621</b>	<b>(1,120,733)</b>	<b>6,640,396</b>	<b>(871,790)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	1,000,482	1,141,870	1,003,160	900,019
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	795,015	42,006	6,576,035	38,780
	<b>1,795,497</b>	<b>1,183,876</b>	<b>7,579,195</b>	<b>938,799</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	342,054,010	507,101,703	150,555,586	114,272,190
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	1,113,178	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	4,376	71,467	14,328	16,349
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>342,058,386</b>	<b>507,173,170</b>	<b>151,683,092</b>	<b>114,288,539</b>
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(1,599,239,535)	(482,007,167)	(292,266,202)	(51,049,845)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	1,173,245,645	1,176,459,706	(656,551,262)	(1,162,925,831)
Increase/(Decrease) in Current Liabilities and Provisions	1,922,923,989	(722,626)	500,981,650	44,278,784
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>1,838,988,485</b>	<b>1,200,903,083</b>	<b>(296,152,722)</b>	<b>(1,055,408,353)</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(1,340,674,825)	(81,613,943)	(261,008,128)	1,008,045,190
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(1,367,173,084)	(213,049,761)	(222,715,063)	1,230,544,918
Increase/(Decrease) in Loans	-	-	-	(35,998,669)
Interest paid on Borrowings	(4,376)	(71,467)	(14,328)	(16,349)
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(12,678,314)	5,628,793	(3,778,316)	(505,473)
Dividend Paid during the year (including dividend tax paid)	(9,581,785)	(10,464,738)	(8,792,483)	(12,026,309)
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(2,730,112,384)</b>	<b>(299,571,116)</b>	<b>(496,308,318)</b>	<b>2,190,043,308</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(891,123,899)</b>	<b>901,331,967</b>	<b>(792,461,040)</b>	<b>1,134,634,955</b>
Cash and Cash Equivalents as at the beginning of the year	1,452,780,598	551,448,631	1,135,051,383	416,428
Cash and Cash Equivalents as at the close of the year	561,656,699	1,452,780,598	342,590,343	1,135,051,383
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(891,123,899)</b>	<b>901,331,967</b>	<b>(792,461,040)</b>	<b>1,134,634,955</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	1,036,965	1,467,941	144,770	522,567
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	560,619,734	1,451,312,657	342,445,573	1,134,528,816
	<b>561,656,699</b>	<b>1,452,780,598</b>	<b>342,590,343</b>	<b>1,135,051,383</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khorem Jabalpurwala**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	6,083,301	12,991,439	33,990,065	17,851,975
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(1)	(19,125,808)	(47,601,268)	7,948,997
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	1,615
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>6,083,300</b>	<b>(6,134,369)</b>	<b>(13,611,203)</b>	<b>25,802,587</b>
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(11,988,653)	293,684	(9,073,921)	35,925,191
(Increase)/Decrease in Deposits	15,000,000	-	-	-
(Increase)/Decrease in Investments	(7,730,142)	25,138,283	(56,444,042)	45,993,017
Increase/(Decrease) in Current Liabilities and Provisions	961	(617,231)	78,182,513	(326,546)
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>1,365,466</b>	<b>18,680,367</b>	<b>(946,653)</b>	<b>107,394,249</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(96,487)	(11,331,564)	23,517,608	(11,948,695)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	724,030	(8,153,406)	22,646,547	(12,935,551)
Increase/(Decrease) in Loans	-	-	-	(32,897,972)
Interest paid on Borrowings	-	-	-	(1,615)
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	990,483	(1,344,343)	(3,869,222)	(77,880)
Dividend Paid during the year (including dividend tax paid)	(1,685,274)	-	(5,602,069)	(3,093,234)
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(67,248)</b>	<b>(20,829,313)</b>	<b>36,692,864</b>	<b>(60,954,947)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>1,298,218</b>	<b>(2,148,946)</b>	<b>35,746,211</b>	<b>46,439,302</b>
Cash and Cash Equivalents as at the beginning of the year	4,493,720	6,642,666	46,495,282	55,980
Cash and Cash Equivalents as at the close of the year	5,791,938	4,493,720	82,241,493	46,495,282
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>1,298,218</b>	<b>(2,148,946)</b>	<b>35,746,211</b>	<b>46,439,302</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	1,002,025	1,001,609	34,756	21,408
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	4,789,913	3,492,111	82,206,737	46,473,874
	<b>5,791,938</b>	<b>4,493,720</b>	<b>82,241,493</b>	<b>46,495,282</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager



## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	11,289,412	16,076,014	6,140,533	8,979,839
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	894,759	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	5,981	44	2,014	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>12,190,152</b>	<b>16,076,058</b>	<b>6,142,547</b>	<b>8,979,839</b>
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	13,220,986	26,372,566	(36,350,306)	2,277,371
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(1,921,968)	5,258,300	(863,504)	19,996,617
Increase/(Decrease) in Current Liabilities and Provisions	(10,697,073)	10,607,972	39,355,958	198,724
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>12,792,097</b>	<b>58,314,896</b>	<b>8,284,695</b>	<b>31,452,551</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(1,911,095)	(39,320,136)	(353,135)	(19,637,483)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	863,149	(22,150,238)	38,087	(13,226,029)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	(5,981)	(44)	(2,014)	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	519,179	(822,757)	(146,066)	152,020
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(534,748)</b>	<b>(62,293,175)</b>	<b>(463,128)</b>	<b>(32,711,492)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>12,257,349</b>	<b>(3,978,279)</b>	<b>7,821,567</b>	<b>(1,258,940)</b>
Cash and Cash Equivalents as at the beginning of the year	17,627,358	21,605,637	2,491,801	3,750,741
Cash and Cash Equivalents as at the close of the year	29,884,707	17,627,358	10,313,368	2,491,801
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>12,257,349</b>	<b>(3,978,279)</b>	<b>7,821,567</b>	<b>(1,258,940)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	12,635	8,121	4,363	1,152
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	29,872,072	17,619,237	10,309,005	2,490,649
	<b>29,884,707</b>	<b>17,627,358</b>	<b>10,313,368</b>	<b>2,491,801</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	7,306,365	12,341,037	457,446,112	565,872,813
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>7,306,365</b>	<b>12,341,037</b>	<b>457,446,112</b>	<b>565,872,813</b>
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(445,969)	(599,083)	5,191,866	(6,899,159)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	17,979,193	(48,530,824)	(850,991,616)	(277,513,891)
Increase/(Decrease) in Current Liabilities and Provisions	(417,343)	258,856	(20,548,960)	22,630,163
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>24,422,246</b>	<b>(36,530,014)</b>	<b>(408,902,598)</b>	<b>304,089,926</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(19,351,512)	22,938,593	138,104,713	(143,954,362)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(6,819,820)	14,255,045	440,392,728	(192,279,315)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	128,011	(263,807)	(39,883,665)	7,729,419
Dividend Paid during the year (including dividend tax paid)	-	-	(18,136,012)	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(26,043,321)</b>	<b>36,929,831</b>	<b>520,477,764</b>	<b>(328,504,258)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(1,621,075)</b>	<b>399,817</b>	<b>111,575,166</b>	<b>(24,414,332)</b>
Cash and Cash Equivalents as at the beginning of the year	1,946,596	1,546,779	59,455,486	83,869,818
Cash and Cash Equivalents as at the close of the year	325,521	1,946,596	171,030,652	59,455,486
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(1,621,075)</b>	<b>399,817</b>	<b>111,575,166</b>	<b>(24,414,332)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	300,011	500,666	1,871,513	1,826,545
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	25,510	1,445,930	169,159,139	57,628,941
	<b>325,521</b>	<b>1,946,596</b>	<b>171,030,652</b>	<b>59,455,486</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Flexi Cap Fund		IDBI Equity Advantage Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	281,366,895	486,341,023	442,240,560	911,031,698
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	(281,409,590)	-	(483,098,967)
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>281,366,895</b>	<b>204,931,433</b>	<b>442,240,560</b>	<b>427,932,731</b>
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	2,237,983	11,808,655	5,476,076	(2,320,183)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(122,274,896)	284,296,947	388,808,235	640,086,733
Increase/(Decrease) in Current Liabilities and Provisions	422,554	(19,657,513)	(1,691,607)	166,008
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>161,752,536</b>	<b>481,379,522</b>	<b>834,833,264</b>	<b>1,065,865,289</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(42,079,422)	(219,019,344)	(267,981,573)	(402,321,572)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(68,177,359)	(289,262,896)	(618,789,914)	(645,304,760)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(20,170,975)	8,445,601	(1,793,695)	12,599,529
Dividend Paid during the year (including dividend tax paid)	(13,412,833)	-	(49,538,849)	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(143,840,589)</b>	<b>(499,836,639)</b>	<b>(938,104,031)</b>	<b>(1,035,026,803)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>17,911,947</b>	<b>(18,457,117)</b>	<b>(103,270,767)</b>	<b>30,838,486</b>
Cash and Cash Equivalents as at the beginning of the year	44,172,016	62,629,133	117,113,093	86,274,607
Cash and Cash Equivalents as at the close of the year	62,083,963	44,172,016	13,842,326	117,113,093
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>17,911,947</b>	<b>(18,457,117)</b>	<b>(103,270,767)</b>	<b>30,838,486</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	1,025,668	1,019,876	1,005,427	1,053,457
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	61,058,295	43,152,140	12,836,899	116,059,636
	<b>62,083,963</b>	<b>44,172,016</b>	<b>13,842,326</b>	<b>117,113,093</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khorem Jabalpurwala**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	67,733,738	35,290,659	204,896,532	423,434,062
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(95,163,171)	(3,645,582)	-	(260,088,144)
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	5,325	6,530	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>(27,424,108)</b>	<b>31,651,607</b>	<b>204,896,532</b>	<b>163,345,918</b>
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(30,542,331)	9,478,756	2,990,195	199,675,746
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	138,596,234	159,980,068	18,810,752	472,205,401
Increase/(Decrease) in Current Liabilities and Provisions	96,826,963	(1,231,563)	37,356,875	(595,007)
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>177,456,758</b>	<b>199,878,868</b>	<b>264,054,354</b>	<b>834,632,058</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(66,587,992)	(119,720,999)	(233,571,094)	(556,202,299)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(38,029,993)	(26,021,899)	(118,848,537)	(143,719,369)
Increase/(Decrease) in Loans	-	(16,598,977)	-	-
Interest paid on Borrowings	(5,325)	(6,530)	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	1,316	(80,593)	886,712	5,061,285
Dividend Paid during the year (including dividend tax paid)	-	-	(5,515,115)	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(104,621,994)</b>	<b>(162,428,998)</b>	<b>(357,048,034)</b>	<b>(694,860,382)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>72,834,764</b>	<b>37,449,870</b>	<b>(92,993,680)</b>	<b>139,771,676</b>
Cash and Cash Equivalents as at the beginning of the year	37,505,924	56,054	151,829,979	12,058,303
Cash and Cash Equivalents as at the close of the year	110,340,688	37,505,924	58,836,299	151,829,979
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>72,834,764</b>	<b>37,449,870</b>	<b>(92,993,680)</b>	<b>139,771,676</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	46,629	17,269	1,024,440	1,069,441
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	110,294,059	37,488,655	57,811,859	150,760,538
	<b>110,340,688</b>	<b>37,505,924</b>	<b>58,836,299</b>	<b>151,829,979</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Midcap Fund		IDBI Small Cap Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	385,589,773	476,141,730	170,715,917	351,380,774
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	(317,869,753)	-	(337,382,679)
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>385,589,773</b>	<b>158,271,977</b>	<b>170,715,917</b>	<b>13,998,095</b>
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	130,520,916	(129,575,969)	16,958,887	(13,845,812)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(200,427,315)	464,839,362	14,521,834	449,675,671
Increase/(Decrease) in Current Liabilities and Provisions	(25,508,593)	25,428,362	(1,296,810)	1,159,896
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>290,174,781</b>	<b>518,963,732</b>	<b>200,899,828</b>	<b>450,987,850</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(154,045,104)	(414,057,236)	(132,620,588)	-443,999,550
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(101,206,710)	(114,775,952)	(64,015,332)	-21,333,505
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(5,250,421)	5,993,779	(8,674,063)	4,162,592
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(260,502,235)</b>	<b>(522,839,409)</b>	<b>(205,309,983)</b>	<b>(461,170,463)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>29,672,546</b>	<b>(3,875,677)</b>	<b>(4,410,155)</b>	<b>(10,182,613)</b>
Cash and Cash Equivalents as at the beginning of the year	8,999,889	12,875,566	8,705,361	18,887,974
Cash and Cash Equivalents as at the close of the year	38,672,435	8,999,889	4,295,206	8,705,361
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>29,672,546</b>	<b>(3,875,677)</b>	<b>(4,410,155)</b>	<b>(10,182,613)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	1,015,920	1,003,683	1,001,393	1,115,247
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	37,656,515	7,996,206	3,293,813	7,590,114
	<b>38,672,435</b>	<b>8,999,889</b>	<b>4,295,206</b>	<b>8,705,361</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khorem Jabalpurwala**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	105,594,829	377,558,018	11,792,294	8,816,278
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	(188,875,649)	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>105,594,829</b>	<b>188,682,369</b>	<b>11,792,294</b>	<b>8,816,278</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(3,862,571)	4,788,285	(561,691)	(1,763,288)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	130,098,728	469,689,834	19,817,581	(96,516,927)
Increase/(Decrease) in Current Liabilities and Provisions	(1,584,165)	988,820	1,505,392	276,847
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>230,246,821</b>	<b>664,149,308</b>	<b>32,553,576</b>	<b>(89,187,090)</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(199,962,075)	(547,303,048)	(700,000)	1,500,000
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(85,562,474)	(74,926,510)	(31,104,207)	71,824,208
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(1,968,743)	777,088	-	-
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(287,493,292)</b>	<b>(621,452,470)</b>	<b>(31,804,207)</b>	<b>73,324,208</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(57,246,471)</b>	<b>42,696,838</b>	<b>749,369</b>	<b>(15,862,881)</b>
Cash and Cash Equivalents as at the beginning of the year	57,998,216	15,301,378	6,362,549	22,225,430
Cash and Cash Equivalents as at the close of the year	751,745	57,998,216	7,111,918	6,362,549
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(57,246,471)</b>	<b>42,696,838</b>	<b>749,369</b>	<b>(15,862,881)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	700,023	1,026,242	3,010	2,935
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	51,722	56,971,974	7,108,908	6,359,614
	<b>751,745</b>	<b>57,998,216</b>	<b>7,111,918</b>	<b>6,362,549</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager



## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	33,214,237	273,791,997	165,797,147	217,295,233
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	(209,644,591)	-	(183,347,507)
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>33,214,237</b>	<b>64,147,406</b>	<b>165,797,147</b>	<b>33,947,726</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	719,265	64,665	736,338	3,637,062
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	164,300,170	183,911,616	23,801,184	288,017,124
Increase/(Decrease) in Current Liabilities and Provisions	(932,444)	615,033	(421,711)	309,749
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>197,301,228</b>	<b>248,738,720</b>	<b>189,912,958</b>	<b>325,911,661</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(144,289,289)	(229,576,083)	(130,940,982)	(289,588,996)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(44,963,993)	(31,464,858)	(66,455,773)	(37,454,263)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(54,573)	914,975	1,872,860	979,808
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(189,307,856)</b>	<b>(260,125,966)</b>	<b>(195,523,895)</b>	<b>(326,063,451)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>7,993,372</b>	<b>(11,387,247)</b>	<b>(5,610,937)</b>	<b>(151,790)</b>
Cash and Cash Equivalents as at the beginning of the year	13,741,750	25,128,997	32,626,108	32,777,898
Cash and Cash Equivalents as at the close of the year	21,735,122	13,741,750	27,015,171	32,626,108
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>7,993,372</b>	<b>(11,387,247)</b>	<b>(5,610,937)</b>	<b>(151,790)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	1,483,860	732,928	1,010,994	1,264,446
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	20,251,262	13,008,822	26,004,177	31,361,662
	<b>21,735,122</b>	<b>13,741,750</b>	<b>27,015,171</b>	<b>32,626,108</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2022

Particulars	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2021-2022 (Rupees)	2020-2021 (Rupees)	2021-2022 (Rupees)	2020-2021 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	49,503,490	166,253,042	10,481,603	44,659,165
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	(104,616,284)	-	(3,811,529)
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>49,503,490</b>	<b>61,636,758</b>	<b>10,481,603</b>	<b>40,847,636</b>
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	753,265	(636,188)	30,528,564	(30,595,830)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	28,369,965	171,346,103	(24,174,902)	(183,032,573)
Increase/(Decrease) in Current Liabilities and Provisions	(313,147)	165,104	(385,409)	694,281
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>78,313,573</b>	<b>232,511,777</b>	<b>16,449,856</b>	<b>(172,086,486)</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(78,751,552)	(148,313,415)	(31,759,627)	143,755,866
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(51,549,251)	(33,662,969)	(29,477,858)	72,946,426
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	617,351	(399,536)	(942,186)	829,426
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(129,683,452)</b>	<b>(182,375,920)</b>	<b>(62,179,671)</b>	<b>217,531,718</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(51,369,879)</b>	<b>50,135,857</b>	<b>(45,729,815)</b>	<b>45,445,232</b>
Cash and Cash Equivalents as at the beginning of the year	65,331,523	15,195,666	48,730,265	3,285,033
Cash and Cash Equivalents as at the close of the year	13,961,644	65,331,523	3,000,450	48,730,265
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(51,369,879)</b>	<b>50,135,857</b>	<b>(45,729,815)</b>	<b>45,445,232</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts	1,005,099	1,029,618	1,000,845	1,021,975
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	12,956,545	64,301,905	1,999,605	47,708,290
	<b>13,961,644</b>	<b>65,331,523</b>	<b>3,000,450</b>	<b>48,730,265</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khazem Jabalpurwala**  
Fund Manager

## Schedules

(Amount in ₹)

	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)	652,083,456	954,546,232	177,278,973	182,952,061
	<b>652,083,456</b>	<b>954,546,232</b>	<b>177,278,973</b>	<b>182,952,061</b>
Opening Balance	954,546,232	995,796,136	182,952,061	228,921,085
Capital issued during the year	173,208,763	167,836,518	21,034,055	32,624,273
Redemptions during the year	(475,671,539)	(209,086,423)	(26,707,144)	(78,593,297)
<b>Unit Capital at the end of the year</b>	<b>652,083,456</b>	<b>954,546,232</b>	<b>177,278,973</b>	<b>182,952,061</b>
Growth Option	622,744,445	923,042,965	161,969,333	165,796,735
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	29,339,011	31,503,267	15,309,640	17,155,326
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>652,083,456</b>	<b>954,546,232</b>	<b>177,278,973</b>	<b>182,952,061</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(154,574,267)	(98,017,630)	(18,408,917)	(5,418,268)
Net premium on issue/redemption of units during the year	(287,691,781)	(56,556,637)	(4,130,446)	(12,990,649)
<b>Closing Balance</b>	<b>(442,266,048)</b>	<b>(154,574,267)</b>	<b>(22,539,363)</b>	<b>(18,408,917)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	911,254,654	713,051,982	217,917,753	147,734,040
Income/(Loss) transferred from Revenue Account	175,043,400	198,202,672	44,921,879	70,183,713
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>1,086,298,054</b>	<b>911,254,654</b>	<b>262,839,632</b>	<b>217,917,753</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	930,538,700	-	91,048,163	-
Less: Reversed during the year	(930,538,700)	-	(91,048,163)	-
Add: Unrealised appreciation as at year	847,768,811	930,538,700	136,766,577	91,048,163
<b>Closing balance</b>	<b>847,768,811</b>	<b>930,538,700</b>	<b>136,766,577</b>	<b>91,048,163</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(246,412,328)	(31,442,278)	(6,755,544)	(44,449,160)
Transfer to Revenue Account	246,412,328	31,442,278	6,755,544	44,449,160
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>1,491,800,817</b>	<b>1,687,219,087</b>	<b>377,066,846</b>	<b>290,556,999</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	1,998,136	16,686,872	29,584,016	78,935,769
Sundry Creditors	1,394,122	79,037	52,723	30,909
Investor Education Fund	35,209	45,201	9,185	8,179
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,801,304	1,928,072	320,955	955,624
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	642,724	1,213,008	220,846	222,535
Application money received, pending allotment	-	750,564	-	-
Trusteeship Fees Payable	17,605	9,360	4,593	1,686
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>5,889,100</b>	<b>20,712,114</b>	<b>30,192,318</b>	<b>80,154,702</b>

## Schedules

(Amount in ₹)

	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	2,134,942,100	2,638,177,193	546,737,304	467,580,806
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
<b>Total</b>	<b>2,134,942,100</b>	<b>2,638,177,193</b>	<b>546,737,304</b>	<b>467,580,806</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	847,768,811	930,538,700	136,766,577	91,048,163
Non convertible debentures/bonds	-	-	-	-
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>847,768,811</b>	<b>930,538,700</b>	<b>136,766,577</b>	<b>91,048,163</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,000,482	1,141,870	1,003,160	900,019
B. Unit Subscription Receivable	8,249,637	-	1,739,711	2,775,066
C. Contract for Sale of Investments	4,119,320	19,815,006	27,892,443	81,452,214
D. Triparty Repo/Reverse Repo Investments	795,015	42,006	6,576,035	38,780
E. Receivable From AMC	-	-	-	167,255
F. Advances/Deposits	642,179	2,817,853	185,933	524,882
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	24,640	483,505	403,551	224,740
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>14,831,273</b>	<b>24,300,240</b>	<b>37,800,833</b>	<b>86,082,956</b>

## Schedules

(Amount in ₹)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	3,917,385,759	5,258,060,584	1,465,055,218	1,726,063,346
	<b>3,917,385,759</b>	<b>5,258,060,584</b>	<b>1,465,055,218</b>	<b>1,726,063,346</b>
Opening Balance	5,258,060,584	5,339,674,527	1,726,063,346	718,018,156
Capital issued during the year	33,205,415,767	47,320,154,550	8,268,339,559	7,795,635,956
Redemptions during the year	(34,546,090,592)	(47,401,768,493)	(8,529,347,687)	(6,787,590,766)
<b>Unit Capital at the end of the year</b>	<b>3,917,385,759</b>	<b>5,258,060,584</b>	<b>1,465,055,218</b>	<b>1,726,063,346</b>
Growth Option	3,774,057,621	4,868,559,136	1,308,985,014	1,491,170,080
Daily IDCW Option	126,395,278	369,649,057	124,284,977	194,561,706
Weekly IDCW Option	11,312,119	9,227,515	784,872	3,057,736
Monthly IDCW Option	5,610,795	10,614,930	30,638,888	35,469,877
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	-	-	-	-
Bonus Option	9,946	9,946	361,467	1,803,947
<b>Unit Capital at the end of the year</b>	<b>3,917,385,759</b>	<b>5,258,060,584</b>	<b>1,465,055,218</b>	<b>1,726,063,346</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	573,904,551	580,769,798	(14,636,080)	(25,103,234)
Net premium on issue/redemption of units during the year	(139,178,816)	(6,865,247)	(5,059,744)	10,467,154
<b>Closing Balance</b>	<b>434,725,735</b>	<b>573,904,551</b>	<b>(19,695,824)</b>	<b>(14,636,080)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	5,309,298,718	5,018,846,267	1,817,317,627	494,993,982
Income/(Loss) transferred from Revenue Account	(895,522,043)	290,452,451	(75,892,216)	1,322,323,645
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>4,413,776,675</b>	<b>5,309,298,718</b>	<b>1,741,425,411</b>	<b>1,817,317,627</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	904,724	4,425,018	7,594,760	474,841
Less: Reversed during the year	(904,724)	(4,425,018)	(7,594,760)	(474,841)
Add: Unrealised appreciation as at year	876,669	904,724	-	7,594,760
<b>Closing balance</b>	<b>876,669</b>	<b>904,724</b>	<b>-</b>	<b>7,594,760</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(1,227,994,268)	(206,184,514)	(217,655,319)	1,220,077,764
Transfer to Revenue Account	1,227,994,268	206,184,514	217,655,319	(1,220,077,764)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>4,849,379,079</b>	<b>5,884,107,993</b>	<b>1,721,729,587</b>	<b>1,810,276,307</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	40,000,000
Provision for outstanding interest and discount income considered doubtful	-	-	-	2,648,055
Contracts for purchase of Investments	1,922,631,180	-	544,644,850	-
Sundry Creditors	533,594	688,867	1,057,897	2,015,781
Investor Education Fund	133,335	140,685	49,800	70,001
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	-	-	4,294,351	2,862,082
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	1,053,978	633,328	480,157	529,228
Application money received, pending allotment	-	5,050,196	-	-
Trusteeship Fees Payable	66,667	31,881	24,900	12,870
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	4	-	19
<b>Total</b>	<b>1,924,418,754</b>	<b>6,544,961</b>	<b>550,551,955</b>	<b>48,138,036</b>

## Schedules

(Amount in ₹)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	114,483,534	539,784,755
C. Commercial Papers	2,974,879,750	3,725,378,350	738,479,250	837,836,550
D. Certificate of Deposits	1,983,932,250	2,233,644,000	988,888,500	494,281,000
E. Central & State Govt Securities	3,052,576,650	3,225,640,000	1,185,087,750	507,193,406
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
<b>Total</b>	<b>8,011,388,650</b>	<b>9,184,662,350</b>	<b>3,026,939,034</b>	<b>2,379,095,711</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	(2,153,749)	7,021,185
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) <b>Government securities</b>				
(iv) Treasury Bills	8,844	402,325	355,393	62,499
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	369,920	316,757	374,470	260,794
(vii) Certificate of Deposits	497,905	185,643	310,708	250,283
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>876,669</b>	<b>904,724</b>	<b>1,040,571</b>	<b>7,594,760</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>(2,153,749)</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,036,965	1,467,941	144,770	522,567
B. Unit Subscription Receivable	7,628,118	-	10,187,536	4,976,951
C. Contract for Sale of Investments	2,103,234,330	496,517,500	346,940,300	-
D. Triparty Repo/Reverse Repo Investments	560,619,734	1,451,312,657	342,445,573	1,134,528,816
E. Receivable From AMC	2,128,655	-	-	-
F. Advances/Deposits	5,147,140	14,753,090	6,860,435	3,858,720
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	42,648,055
I. Dividend/Interest Receivable	-	-	3,819,112	18,846,869
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>2,679,794,942</b>	<b>1,964,051,188</b>	<b>710,397,726</b>	<b>1,205,381,978</b>



## Schedules

(Amount in ₹)

	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)	59,370,906	59,467,393	162,588,959	139,071,351
	<b>59,370,906</b>	<b>59,467,393</b>	<b>162,588,959</b>	<b>139,071,351</b>
Opening Balance	59,467,392	70,798,961	139,071,351	151,020,045
Capital issued during the year	11,559,031	6,143,341	315,914,380	182,456,428
Redemptions during the year	(11,655,518)	(17,474,911)	(292,396,773)	(194,405,122)
<b>Unit Capital at the end of the year</b>	<b>59,370,905</b>	<b>59,467,392</b>	<b>162,588,959</b>	<b>139,071,351</b>
Growth Option	43,771,670	42,444,723	104,558,472	88,785,605
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	51,653,942	45,388,666
Monthly IDCW Option	7,678,389	8,914,701	6,376,545	4,897,080
Quarterly IDCW Option	7,920,847	8,107,969	-	-
Annual IDCW Option	-	-	-	-
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>59,370,906</b>	<b>59,467,393</b>	<b>162,588,959</b>	<b>139,071,351</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(23,301,893)	(22,190,978)	(6,091,406)	(4,650,815)
Net premium on issue/redemption of units during the year	697,831	(1,110,915)	1,023,230	(1,440,591)
<b>Closing Balance</b>	<b>(22,604,062)</b>	<b>(23,301,893)</b>	<b>(5,068,176)</b>	<b>(6,091,406)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	61,524,760	55,575,812	107,060,936	103,797,156
Income/(Loss) transferred from Revenue Account	4,424,226	5,948,948	50,011,312	3,263,780
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>65,948,986</b>	<b>61,524,760</b>	<b>157,072,248</b>	<b>107,060,936</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	12,869,760	-	-	-
Less: Reversed during the year	(12,869,760)	-	-	-
Add: Unrealised appreciation as at year	14,970,640	12,869,760	-	-
<b>Closing balance</b>	<b>14,970,640</b>	<b>12,869,760</b>	<b>-</b>	<b>-</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	26,199	(7,042,491)	21,623,316	(11,494,961)
Transfer to Revenue Account	(26,199)	7,042,491	(21,623,316)	11,494,961
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>58,315,564</b>	<b>51,092,627</b>	<b>152,004,072</b>	<b>100,969,530</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	1,112,500
Contracts for purchase of Investments	-	-	79,283,760	-
Sundry Creditors	63,470	70,780	24,791	19,673
Investor Education Fund	2,021	1,880	5,310	4,373
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	-	6,229	125,805	311,000
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	95,561	114,447	82,439	79,007
Application money received, pending allotment	109,945	-	-	-
Trusteeship Fees Payable	1,010	391	2,655	889
Payable To AMC	-	-	-	-
F&O Margin Payable	26,397	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>298,404</b>	<b>193,727</b>	<b>79,524,760</b>	<b>1,527,442</b>

## Schedules

(Amount in ₹)

	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	87,533,377	77,708,220	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	8,972,642	8,966,775	123,926,986	110,111,376
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	168,458,100	78,228,400
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
<b>Total</b>	<b>96,506,019</b>	<b>86,674,995</b>	<b>292,385,086</b>	<b>188,339,776</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	14,851,957	12,756,942	-	-
Non convertible debentures/bonds	118,684	112,817	(2,602,232)	(49,011,069)
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	(1,180,144)
(iv) Treasury Bills	-	-	12,288	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>14,970,641</b>	<b>12,869,759</b>	<b>12,288</b>	<b>-</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>(2,602,232)</b>	<b>(50,191,213)</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	15,000,000	-	-
<b>Closing Balance</b>	<b>-</b>	<b>15,000,000</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,002,025	1,001,609	34,756	21,408
B. Unit Subscription Receivable	-	886,767	4,280,764	596,737
C. Contract for Sale of Investments	-	-	9,912,580	-
D. Triparty Repo/Reverse Repo Investments	4,789,913	3,492,111	82,206,737	46,473,874
E. Receivable From AMC	-	-	294,550	21,228
F. Advances/Deposits	15,243,802	2,420,033	1,039,260	250,509
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	443,115	1,278,232	3,964,058	5,864,791
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>21,478,855</b>	<b>9,078,752</b>	<b>101,732,705</b>	<b>53,228,547</b>

## Schedules

(Amount in ₹)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	106,888,518	108,799,613	96,427,924	96,781,059
	<b>106,888,518</b>	<b>108,799,613</b>	<b>96,427,924</b>	<b>96,781,059</b>
Opening Balance	108,799,613	148,119,750	96,781,059	116,418,541
Capital issued during the year	607,721,002	133,490,459	379,088,075	340,488,889
Redemptions during the year	(609,632,096)	(172,810,595)	(379,441,210)	(360,126,370)
<b>Unit Capital at the end of the year</b>	<b>106,888,518</b>	<b>108,799,613</b>	<b>96,427,924</b>	<b>96,781,059</b>
Growth Option	93,584,156	91,762,445	93,556,028	93,949,883
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	2,170,478	2,127,925
Annual IDCW Option	13,304,362	17,037,168	701,418	703,251
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>106,888,518</b>	<b>108,799,613</b>	<b>96,427,924</b>	<b>96,781,059</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(4,887,324)	(7,840,765)	1,829,201	293,734
Net premium on issue/redemption of units during the year	3,025,102	2,953,441	(360,595)	1,535,467
<b>Closing Balance</b>	<b>(1,862,222)</b>	<b>(4,887,324)</b>	<b>1,468,606</b>	<b>1,829,201</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	77,141,763	86,169,428	69,793,860	75,575,516
Income/(Loss) transferred from Revenue Account	9,127,459	(9,027,665)	6,539,216	(5,781,656)
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>86,269,222</b>	<b>77,141,763</b>	<b>76,333,076</b>	<b>69,793,860</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	298,989	1,753,540	665,864	1,580,110
Less: Reversed during the year	(298,989)	(1,753,540)	(665,864)	(1,580,110)
Add: Unrealised appreciation as at year	-	298,989	25,554	665,864
<b>Closing balance</b>	<b>-</b>	<b>298,989</b>	<b>25,554</b>	<b>665,864</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(2,161,953)	(25,103,679)	398,683	(14,761,495)
Transfer to Revenue Account	2,161,953	25,103,679	(398,683)	14,761,495
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>84,407,000</b>	<b>72,553,428</b>	<b>77,827,236</b>	<b>72,288,925</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	10,000,000	-	-
Provision for outstanding interest and discount income considered doubtful	-	662,014	-	-
Contracts for purchase of Investments	-	-	39,641,880	-
Sundry Creditors	42,221	47,478	5,379	267,156
Investor Education Fund	3,270	3,255	2,949	3,700
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	-	-	4,995	-
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	77,644	108,444	49,541	73,786
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	1,634	651	1,475	624
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>124,769</b>	<b>10,821,842</b>	<b>39,706,219</b>	<b>345,266</b>

## Schedules

(Amount in ₹)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	83,955,402	125,283,789	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	74,319,750	32,263,143	163,503,450	163,280,257
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
<b>Total</b>	<b>158,275,152</b>	<b>157,546,932</b>	<b>163,503,450</b>	<b>163,280,257</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	(912,956)	929,140	-	-
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	(630,151)	-	665,864
(iv) Treasury Bills	18,197	-	25,554	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>18,197</b>	<b>929,140</b>	<b>25,554</b>	<b>665,864</b>
<b>(Total Depreciation)</b>	<b>(912,956)</b>	<b>(630,151)</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	12,635	8,121	4,363	1,152
B. Unit Subscription Receivable	318,680	837,859	182,861	31,800
C. Contract for Sale of Investments	-	-	39,730,600	-
D. Triparty Repo/Reverse Repo Investments	29,872,072	17,619,237	10,309,005	2,490,649
E. Receivable From AMC	22,138	-	115,472	-
F. Advances/Deposits	227,679	232,913	115,628	314,198
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	10,662,014	-	-
I. Dividend/Interest Receivable	2,691,931	5,267,807	-	3,297,194
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>33,145,135</b>	<b>34,627,951</b>	<b>50,457,929</b>	<b>6,134,993</b>

## Schedules

(Amount in ₹)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	290,993,868	310,345,380	1,514,700,514	1,376,595,801
	<b>290,993,868</b>	<b>310,345,380</b>	<b>1,514,700,514</b>	<b>1,376,595,801</b>
Opening Balance	310,345,380	287,406,789	1,376,595,801	1,520,550,162
Capital issued during the year	30,019,295	113,786,532	550,943,490	407,617,368
Redemptions during the year	(49,370,806)	(90,847,941)	(412,838,777)	(551,571,729)
<b>Unit Capital at the end of the year</b>	<b>290,993,868</b>	<b>310,345,380</b>	<b>1,514,700,514</b>	<b>1,376,595,801</b>
Growth Option	290,993,868	310,345,380	1,434,639,978	1,285,398,056
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	-	-	80,060,536	91,197,745
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>290,993,868</b>	<b>310,345,380</b>	<b>1,514,700,514</b>	<b>1,376,595,801</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	9,731,139	(13,289,362)	335,723,870	466,146,290
Net premium on issue/redemption of units during the year	(7,937,775)	23,020,501	257,590,124	(130,422,420)
<b>Closing Balance</b>	<b>1,793,364</b>	<b>9,731,139</b>	<b>593,313,994</b>	<b>335,723,870</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	(9,493,933)	(13,069,514)	1,369,543,955	865,528,037
Income/(Loss) transferred from Revenue Account	8,424,320	3,575,581	622,112,704	504,015,918
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>(1,069,613)</b>	<b>(9,493,933)</b>	<b>1,991,656,659</b>	<b>1,369,543,955</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	71,394,848	91,718,959	1,201,221,695	20,606,703
Less: Reversed during the year	(71,394,848)	(91,718,959)	(1,201,221,695)	(20,606,703)
Add: Unrealised appreciation as at year	114,177,346	71,394,848	1,770,983,295	1,201,221,695
<b>Closing balance</b>	<b>114,177,346</b>	<b>71,394,848</b>	<b>1,770,983,295</b>	<b>1,201,221,695</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	1,117,955	(8,765,456)	182,802,604	(61,856,895)
Transfer to Revenue Account	(1,117,955)	8,765,456	(182,802,604)	61,856,895
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>114,901,097</b>	<b>71,632,054</b>	<b>4,355,953,948</b>	<b>2,906,489,520</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	452,552	-	20,798,065
Sundry Creditors	79,603	36,207	368,813	932,685
Investor Education Fund	7,034	6,562	95,594	72,081
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	991,511	605,309	8,189,501	9,996,737
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	170,010	178,669	5,815,957	5,059,231
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	-	-	47,797	15,059
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>1,248,158</b>	<b>1,279,299</b>	<b>14,517,662</b>	<b>36,873,858</b>

## Schedules

(Amount in ₹)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	-	-	5,667,594,078	4,246,808,859
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	951,474	983,477
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	404,820,509	380,017,204	-	-
<b>Total</b>	<b>404,820,509</b>	<b>380,017,204</b>	<b>5,668,545,552</b>	<b>4,247,792,336</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	-	-	1,770,031,821	1,200,238,218
Non convertible debentures/bonds	-	-	951,474	983,477
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	114,177,346	71,394,848	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>114,177,346</b>	<b>71,394,848</b>	<b>1,770,983,295</b>	<b>1,201,221,695</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	300,011	500,666	1,871,513	1,826,545
B. Unit Subscription Receivable	752,041	493,850	40,956,768	2,880,339
C. Contract for Sale of Investments	1,051,977	-	-	4,984,418
D. Triparty Repo/Reverse Repo Investments	25,510	1,445,930	169,159,139	57,628,941
E. Receivable From AMC	76,125	272,720	2,035,226	-
F. Advances/Deposits	116,950	526,363	2,559,466	4,499,138
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	-	-	44,460	347,462
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>2,322,614</b>	<b>3,239,529</b>	<b>216,626,572</b>	<b>72,166,843</b>



## Schedules

(Amount in ₹)

	IDBI Flexi Cap Fund		IDBI Equity Advantage Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	1,144,742,268	1,186,821,690	1,405,970,087	1,673,951,660
	<b>1,144,742,268</b>	<b>1,186,821,690</b>	<b>1,405,970,087</b>	<b>1,673,951,660</b>
Opening Balance	1,186,821,690	1,405,841,032	1,673,951,660	2,076,273,231
Capital issued during the year	256,764,140	221,439,985	69,597,009	111,033,303
Redemptions during the year	(298,843,562)	(440,459,326)	(337,578,582)	(513,354,874)
<b>Unit Capital at the end of the year</b>	<b>1,144,742,268</b>	<b>1,186,821,690</b>	<b>1,405,970,087</b>	<b>1,673,951,660</b>
Growth Option	1,089,925,016	1,119,393,817	1,213,813,910	1,422,826,408
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	54,817,252	67,427,873	192,156,177	251,125,252
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>1,144,742,268</b>	<b>1,186,821,690</b>	<b>1,405,970,087</b>	<b>1,673,951,660</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	245,479,717	404,598,490	761,140,726	1,109,928,884
Net premium on issue/redemption of units during the year	(43,239,116)	(159,118,773)	(309,125,847)	(348,788,158)
<b>Closing Balance</b>	<b>202,240,601</b>	<b>245,479,717</b>	<b>452,014,879</b>	<b>761,140,726</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	887,760,807	531,563,907	1,751,416,775	1,136,901,679
Income/(Loss) transferred from Revenue Account	243,015,819	356,196,900	83,037,644	614,515,096
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>1,130,776,626</b>	<b>887,760,807</b>	<b>1,834,454,419</b>	<b>1,751,416,775</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	833,811,379	-	879,356,783	-
Less: Reversed during the year	(833,811,379)	-	(879,356,783)	-
Add: Unrealised appreciation as at year	1,420,904,740	833,811,379	1,420,338,677	879,356,783
<b>Closing balance</b>	<b>1,420,904,740</b>	<b>833,811,379</b>	<b>1,420,338,677</b>	<b>879,356,783</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(24,938,243)	(130,144,123)	(309,664,067)	(296,516,602)
Transfer to Revenue Account	24,938,243	130,144,123	309,664,067	296,516,602
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>2,753,921,967</b>	<b>1,967,051,903</b>	<b>3,706,807,975</b>	<b>3,391,914,284</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	268,030	264,242	774,361	1,907,734
Investor Education Fund	64,198	53,913	84,359	87,666
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	2,422,396	8,979,657	12,443,193	13,850,293
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	4,321,855	3,934,339	5,154,049	5,733,174
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	32,099	11,134	42,180	17,982
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>7,108,578</b>	<b>13,243,285</b>	<b>18,498,142</b>	<b>21,596,849</b>

## Schedules

(Amount in ₹)

	IDBI Flexi Cap Fund		IDBI Equity Advantage Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	3,825,531,523	3,116,425,003	5,111,561,312	4,959,387,653
B. Bonds/Debentures - Listed/Awaiting Listing	1,321,998	1,060,261	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
<b>Total</b>	<b>3,826,853,521</b>	<b>3,117,485,264</b>	<b>5,111,561,312</b>	<b>4,959,387,653</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	1,419,582,741	832,751,118	1,420,338,677	879,356,783
Non convertible debentures/bonds	1,321,998	1,060,261	-	-
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>1,420,904,740</b>	<b>833,811,379</b>	<b>1,420,338,677</b>	<b>879,356,783</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,025,668	1,019,876	1,005,427	1,053,457
B. Unit Subscription Receivable	15,394,899	1,781,185	4,187,688	3,801,093
C. Contract for Sale of Investments	-	-	-	-
D. Triparty Repo/Reverse Repo Investments	61,058,295	43,152,140	12,836,899	116,059,636
E. Receivable From AMC	-	111,630	-	-
F. Advances/Deposits	1,345,574	3,518,852	1,684,878	5,806,248
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	94,856	47,931	-	1,354,706
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>78,919,292</b>	<b>49,631,614</b>	<b>19,714,892</b>	<b>128,075,140</b>

## Schedules

(Amount in ₹)

	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	219,758,695	286,346,687	1,233,227,372	1,466,798,466
	<b>219,758,695</b>	<b>286,346,687</b>	<b>1,233,227,372</b>	<b>1,466,798,466</b>
Opening Balance	286,346,687	406,067,688	1,466,798,466	2,023,000,768
Capital issued during the year	57,453,201	28,437,439	121,164,392	165,629,445
Redemptions during the year	(124,041,193)	(148,158,440)	(354,735,486)	(721,831,747)
<b>Unit Capital at the end of the year</b>	<b>219,758,695</b>	<b>286,346,687</b>	<b>1,233,227,372</b>	<b>1,466,798,466</b>
Growth Option	215,474,840	282,347,631	1,144,396,742	1,356,108,802
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	3,290,445	3,490,562	-	-
Annual IDCW Option	993,410	508,494	88,830,630	110,689,664
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>219,758,695</b>	<b>286,346,687</b>	<b>1,233,227,372</b>	<b>1,466,798,466</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(3,300,727)	(3,299,062)	(154,432,606)	(57,778,658)
Net premium on issue/redemption of units during the year	(446)	(1,665)	(82,088,640)	(96,653,948)
<b>Closing Balance</b>	<b>(3,301,173)</b>	<b>(3,300,727)</b>	<b>(236,521,246)</b>	<b>(154,432,606)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	95,338,724	86,068,298	352,285,867	(24,082,775)
Income/(Loss) transferred from Revenue Account	29,704,192	9,270,426	162,621,521	376,368,642
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>125,042,916</b>	<b>95,338,724</b>	<b>514,907,388</b>	<b>352,285,867</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	-	-	346,164,644	-
Less: Reversed during the year	-	-	(346,164,644)	-
Add: Unrealised appreciation as at year	-	-	445,948,094	346,164,644
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>445,948,094</b>	<b>346,164,644</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(38,029,546)	(26,020,233)	(36,759,896)	(47,065,420)
Transfer to Revenue Account	38,029,546	26,020,233	36,759,896	47,065,420
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>121,741,743</b>	<b>92,037,997</b>	<b>724,334,236</b>	<b>544,017,905</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	3,442,623	5,667,623	-	2,225,000
Contracts for purchase of Investments	99,104,700	-	39,641,880	-
Sundry Creditors	131,377	101,852	509,190	377,056
Investor Education Fund	5,786	6,479	32,577	34,539
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	4,978	19,710	8,636,750	5,446,501
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	135,543	218,654	1,550,953	1,750,299
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	2,893	1,351	16,288	7,119
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>102,827,900</b>	<b>6,015,669</b>	<b>50,387,638</b>	<b>9,840,514</b>

## Schedules

(Amount in ₹)

	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	-	-	1,431,292,447	1,439,975,236
B. Bonds/Debentures - Listed/Awaiting Listing	222,054,567	334,852,730	263,061,341	342,779,204
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	69,365,100	-	237,823,200	68,449,850
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
<b>Total</b>	<b>291,419,667</b>	<b>334,852,730</b>	<b>1,932,176,988</b>	<b>1,851,204,290</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	-	-	445,758,668	440,975,194
Non convertible debentures/bonds	(99,861,343)	(195,032,869)	145,673	(94,614,105)
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	(196,446)
(iv) Treasury Bills	(8,355)	-	43,752	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>-</b>	<b>-</b>	<b>445,948,094</b>	<b>440,975,194</b>
<b>(Total Depreciation)</b>	<b>(99,869,698)</b>	<b>(195,032,869)</b>	<b>-</b>	<b>(94,810,550)</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	46,629	17,269	1,024,440	1,069,441
B. Unit Subscription Receivable	15,722	31,770	3,344,467	1,040,930
C. Contract for Sale of Investments	29,737,740	-	-	-
D. Triparty Repo/Reverse Repo Investments	110,294,059	37,488,655	57,811,859	150,760,538
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	682,747	446,507	1,372,967	2,548,358
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	3,442,623	3,442,623	-	-
I. Dividend/Interest Receivable	8,689,151	8,120,799	12,218,525	14,033,328
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>152,908,671</b>	<b>49,547,623</b>	<b>75,772,258</b>	<b>169,452,595</b>

## Schedules

(Amount in ₹)

	IDBI Midcap Fund		IDBI Small Cap Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)	1,165,256,540	1,319,301,644	764,397,498	897,018,086
	<b>1,165,256,540</b>	<b>1,319,301,644</b>	<b>764,397,498</b>	<b>897,018,086</b>
Opening Balance	1,319,301,644	1,733,358,879	897,018,086	1,341,017,637
Capital issued during the year	157,421,661	239,948,818	106,840,768	103,701,010
Redemptions during the year	(311,466,765)	(654,006,053)	(239,461,355)	(547,700,561)
<b>Unit Capital at the end of the year</b>	<b>1,165,256,540</b>	<b>1,319,301,644</b>	<b>764,397,498</b>	<b>897,018,086</b>
Growth Option	1,127,832,043	1,271,102,893	735,751,816	856,423,566
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	37,424,497	48,198,751	28,645,682	40,594,520
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>1,165,256,540</b>	<b>1,319,301,644</b>	<b>764,397,498</b>	<b>897,018,086</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(158,877,834)	(17,104,405)	(137,640,260)	(27,790,253)
Net premium on issue/redemption of units during the year	(87,251,937)	(141,773,429)	(75,571,905)	(109,850,007)
<b>Closing Balance</b>	<b>(246,129,771)</b>	<b>(158,877,834)</b>	<b>(213,212,165)</b>	<b>(137,640,260)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	124,963,120	(378,176,087)	(1,221,576)	(441,118,853)
Income/(Loss) transferred from Revenue Account	371,635,000	503,139,207	182,272,491	439,897,277
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>496,598,120</b>	<b>124,963,120</b>	<b>181,050,915</b>	<b>(1,221,576)</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	596,325,793	-	366,267,987	-
Less: Reversed during the year	(596,325,793)	-	(366,267,987)	-
Add: Unrealised appreciation as at year	485,447,244	596,325,793	618,652,553	366,267,987
<b>Closing balance</b>	<b>485,447,244</b>	<b>596,325,793</b>	<b>618,652,553</b>	<b>366,267,987</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(13,954,773)	26,997,477	11,556,574	88,516,503
Transfer to Revenue Account	13,954,773	(26,997,477)	(11,556,574)	(88,516,503)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>735,915,593</b>	<b>562,411,079</b>	<b>586,491,303</b>	<b>227,406,151</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	24,932,226	-	-
Sundry Creditors	110,700	552,428	77,334	1,432,083
Investor Education Fund	31,672	32,569	22,166	19,073
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	3,597,554	6,468,050	1,203,786	4,290,220
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	1,558,774	1,701,680	1,087,809	1,040,122
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	15,836	6,672	11,083	3,924
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>5,314,536</b>	<b>33,693,625</b>	<b>2,402,178</b>	<b>6,785,422</b>

## Schedules

(Amount in ₹)

	IDBI Midcap Fund		IDBI Small Cap Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	1,863,352,136	1,773,803,370	1,342,461,089	1,104,598,358
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
<b>Total</b>	<b>1,863,352,136</b>	<b>1,773,803,370</b>	<b>1,342,461,089</b>	<b>1,104,598,358</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	485,447,244	596,325,793	618,652,553	366,267,987
Non convertible debentures/bonds	-	-	-	-
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>485,447,244</b>	<b>596,325,793</b>	<b>618,652,553</b>	<b>366,267,987</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,015,920	1,003,683	1,001,393	1,115,247
B. Unit Subscription Receivable	3,616,459	1,236,534	6,098,114	510,485
C. Contract for Sale of Investments	-	128,790,688	-	16,034,435
D. Triparty Repo/Reverse Repo Investments	37,656,515	7,996,206	3,293,813	7,590,114
E. Receivable From AMC	25,776	-	32,022	-
F. Advances/Deposits	819,863	2,185,281	404,548	1,361,020
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	-	390,586	-	-
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>43,134,533</b>	<b>141,602,978</b>	<b>10,829,890</b>	<b>26,611,301</b>

## Schedules

(Amount in ₹)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)	894,649,308	1,094,611,383	18,797,600	19,497,600
	<b>894,649,308</b>	<b>1,094,611,383</b>	<b>18,797,600</b>	<b>19,497,600</b>
Opening Balance	1,094,611,383	1,641,914,428	19,497,600	17,997,600
Capital issued during the year	64,114,849	90,045,331	200,000	2,200,000
Redemptions during the year	(264,076,923)	(637,348,376)	(900,000)	(700,000)
<b>Unit Capital at the end of the year</b>	<b>894,649,308</b>	<b>1,094,611,383</b>	<b>18,797,600</b>	<b>19,497,600</b>
Growth Option	864,839,493	1,051,004,993	18,797,600	19,497,600
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	29,809,815	43,606,390	-	-
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>894,649,308</b>	<b>1,094,611,383</b>	<b>18,797,600</b>	<b>19,497,600</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(212,942,568)	(77,583,164)	625,696,485	548,720,362
Net premium on issue/redemption of units during the year	(98,800,020)	(135,359,404)	(32,794,526)	76,976,123
<b>Closing Balance</b>	<b>(311,742,588)</b>	<b>(212,942,568)</b>	<b>592,901,959</b>	<b>625,696,485</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	139,879,760	(298,111,153)	(54,312,283)	(57,976,646)
Income/(Loss) transferred from Revenue Account	118,832,376	437,990,913	13,482,613	3,664,363
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>258,712,136</b>	<b>139,879,760</b>	<b>(40,829,670)</b>	<b>(54,312,283)</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	341,613,858	-	204,931,761	228,065,113
Less: Reversed during the year	(341,613,858)	-	(204,931,761)	(228,065,113)
Add: Unrealised appreciation as at year	529,626,244	341,613,858	329,991,914	204,931,761
<b>Closing balance</b>	<b>529,626,244</b>	<b>341,613,858</b>	<b>329,991,914</b>	<b>204,931,761</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	13,237,547	60,432,895	1,690,319	(5,151,915)
Transfer to Revenue Account	(13,237,547)	(60,432,895)	(1,690,319)	5,151,915
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>476,595,792</b>	<b>268,551,050</b>	<b>882,064,203</b>	<b>776,315,963</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	171,543	1,621,118	2,481,100	987,432
Investor Education Fund	22,487	23,696	15,585	13,681
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,800,886	5,600,835	-	-
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	1,048,094	1,187,870	202,507	197,616
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	11,244	4,849	7,792	2,863
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>3,054,254</b>	<b>8,438,368</b>	<b>2,706,984</b>	<b>1,201,592</b>



## Schedules

(Amount in ₹)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	1,367,335,771	1,309,422,113	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	893,624,053	788,381,480
H. Exchange Traded Funds	-	-	-	-
<b>Total</b>	<b>1,367,335,771</b>	<b>1,309,422,113</b>	<b>893,624,053</b>	<b>788,381,480</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	529,626,244	341,613,858	-	-
Non convertible debentures/bonds	-	-	-	-
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	329,991,914	204,931,761
<b>Total Appreciation</b>	<b>529,626,244</b>	<b>341,613,858</b>	<b>329,991,914</b>	<b>204,931,761</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	700,023	1,026,242	3,010	2,935
B. Unit Subscription Receivable	547,053	2,378,259	125	127
C. Contract for Sale of Investments	5,253,345	-	-	-
D. Triparty Repo/Reverse Repo Investments	51,722	56,971,974	7,108,908	6,359,614
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	411,440	1,802,213	272,442	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	2,560,249	2,270,999
I. Dividend/Interest Receivable	-	-	-	-
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>6,963,583</b>	<b>62,178,688</b>	<b>9,944,734</b>	<b>8,633,675</b>

## Schedules

(Amount in ₹)

	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	694,070,336	838,359,625	652,284,671	783,225,653
	<b>694,070,336</b>	<b>838,359,625</b>	<b>652,284,671</b>	<b>783,225,653</b>
Opening Balance	838,359,625	1,067,935,711	783,225,653	1,072,814,651
Capital issued during the year	101,267,406	164,198,219	70,924,249	91,343,077
Redemptions during the year	(245,556,695)	(393,774,305)	(201,865,231)	(380,932,075)
<b>Unit Capital at the end of the year</b>	<b>694,070,336</b>	<b>838,359,625</b>	<b>652,284,671</b>	<b>783,225,653</b>
Growth Option	672,195,259	810,225,032	635,788,291	764,713,924
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	21,875,077	28,134,593	16,496,380	18,511,729
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>694,070,336</b>	<b>838,359,625</b>	<b>652,284,671</b>	<b>783,225,653</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(113,727,881)	(64,738,084)	(92,746,650)	(18,117,048)
Net premium on issue/redemption of units during the year	(52,555,436)	(48,989,797)	(74,676,086)	(74,629,602)
<b>Closing Balance</b>	<b>(166,283,317)</b>	<b>(113,727,881)</b>	<b>(167,422,736)</b>	<b>(92,746,650)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	69,336,181	(221,980,755)	12,759,766	(241,710,806)
Income/(Loss) transferred from Revenue Account	40,805,680	291,316,936	174,017,460	254,470,572
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>110,141,861</b>	<b>69,336,181</b>	<b>186,777,226</b>	<b>12,759,766</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	230,426,550	-	317,274,783	-
Less: Reversed during the year	(230,426,550)	-	(317,274,783)	-
Add: Unrealised appreciation as at year	257,690,985	230,426,550	364,499,199	317,274,783
<b>Closing balance</b>	<b>257,690,985</b>	<b>230,426,550</b>	<b>364,499,199</b>	<b>317,274,783</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	7,591,443	17,524,939	8,220,313	37,175,339
Transfer to Revenue Account	(7,591,443)	(17,524,939)	(8,220,313)	(37,175,339)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>201,549,529</b>	<b>186,034,850</b>	<b>383,853,689</b>	<b>237,287,899</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	42,659	704,685	151,164	435,362
Investor Education Fund	14,526	17,841	17,130	17,646
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,024,110	2,620,698	1,474,973	1,776,728
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	748,605	1,019,311	796,184	938,131
Application money received, pending allotment	-	-	728,223	-
Trusteeship Fees Payable	7,263	3,660	8,565	3,615
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>1,837,163</b>	<b>4,366,195</b>	<b>3,176,239</b>	<b>3,171,482</b>

## Schedules

(Amount in ₹)

	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	874,459,815	1,011,495,550	1,011,736,648	988,313,416
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
<b>Total</b>	<b>874,459,815</b>	<b>1,011,495,550</b>	<b>1,011,736,648</b>	<b>988,313,416</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	257,690,985	230,426,550	364,499,199	317,274,783
Non convertible debentures/bonds	-	-	-	-
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>257,690,985</b>	<b>230,426,550</b>	<b>364,499,199</b>	<b>317,274,783</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,483,860	732,928	1,010,994	1,264,446
B. Unit Subscription Receivable	779,481	2,321,496	-	1,446,392
C. Contract for Sale of Investments	-	-	-	-
D. Triparty Repo/Reverse Repo Investments	20,251,262	13,008,822	26,004,177	31,361,662
E. Receivable From AMC	64,048	-	13,638	-
F. Advances/Deposits	397,637	1,201,874	499,372	1,191,332
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	20,925	-	49,770	107,786
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>22,997,213</b>	<b>17,265,120</b>	<b>27,577,951</b>	<b>35,371,618</b>

## Schedules

(Amount in ₹)

	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)	553,359,421	632,110,973	377,264,558	409,024,185
	<b>553,359,421</b>	<b>632,110,973</b>	<b>377,264,558</b>	<b>409,024,185</b>
Opening Balance	632,110,973	780,424,388	409,024,185	265,268,319
Capital issued during the year	74,361,993	114,312,060	96,575,058	330,175,164
Redemptions during the year	(153,113,545)	(262,625,475)	(128,334,684)	(186,419,299)
<b>Unit Capital at the end of the year</b>	<b>553,359,421</b>	<b>632,110,973</b>	<b>377,264,558</b>	<b>409,024,185</b>
Growth Option	515,157,421	591,247,488	369,507,488	398,462,920
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	38,202,000	40,863,485	7,757,070	10,561,265
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>553,359,421</b>	<b>632,110,973</b>	<b>377,264,558</b>	<b>409,024,185</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(53,366,002)	(18,779,395)	65,443,267	(3,449,151)
Net premium on issue/redemption of units during the year	(45,782,202)	(34,586,607)	(23,456,194)	68,892,418
<b>Closing Balance</b>	<b>(99,148,204)</b>	<b>(53,366,002)</b>	<b>41,987,073</b>	<b>65,443,267</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	81,711,814	(85,464,866)	54,369,058	5,655,885
Income/(Loss) transferred from Revenue Account	43,736,441	167,176,680	4,459,939	48,713,173
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>125,448,255</b>	<b>81,711,814</b>	<b>58,828,997</b>	<b>54,369,058</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	227,662,553	-	136,390,547	-
Less: Reversed during the year	(227,662,553)	-	(136,390,547)	-
Add: Unrealised appreciation as at year	363,525,934	227,662,553	204,412,832	136,390,547
<b>Closing balance</b>	<b>363,525,934</b>	<b>227,662,553</b>	<b>204,412,832</b>	<b>136,390,547</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(5,767,049)	923,638	(6,021,664)	4,054,008
Transfer to Revenue Account	5,767,049	(923,638)	6,021,664	(4,054,008)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>389,825,985</b>	<b>256,008,365</b>	<b>305,228,902</b>	<b>256,202,872</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	100,354	244,396	24,940	58,035
Investor Education Fund	15,682	14,968	11,445	10,871
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,291,051	1,483,387	2,063,579	661,745
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	816,033	990,575	674,083	1,030,441
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	7,841	3,118	5,722	2,252
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>2,230,961</b>	<b>2,736,444</b>	<b>2,779,769</b>	<b>1,763,344</b>

## Schedules

(Amount in ₹)

	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	929,327,068	821,833,652	679,417,561	587,220,375
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
<b>Total</b>	<b>929,327,068</b>	<b>821,833,652</b>	<b>679,417,561</b>	<b>587,220,375</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	363,525,934	227,662,553	204,412,832	136,390,547
Non convertible debentures/bonds	-	-	-	-
(ii) <b>Unlisted securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>363,525,934</b>	<b>227,662,553</b>	<b>204,412,832</b>	<b>136,390,547</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,005,099	1,029,618	1,000,845	1,021,975
B. Unit Subscription Receivable	1,619,458	2,429,145	2,509,176	165,156
C. Contract for Sale of Investments	-	-	-	29,687,694
D. Triparty Repo/Reverse Repo Investments	12,956,545	64,301,905	1,999,605	47,708,290
E. Receivable From AMC	81,206	-	74,026	456,591
F. Advances/Deposits	376,991	1,000,522	272,016	730,320
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	50,000	260,940	-	-
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>16,089,299</b>	<b>69,022,130</b>	<b>5,855,668</b>	<b>79,770,026</b>

## Schedule '8'

### NOTES TO THE FINANCIAL STATEMENTS

#### I. INTRODUCTION:

IDBI Mutual Fund, (a Mutual Fund, registered with SEBI as per SEBI (Mutual Fund) Regulations, 1996) has been set up as a Trust under the Indian Trust Act, 1882. IDBI Mutual Fund (hereinafter referred as "IDBI MF") is sponsored by IDBI Bank (hereinafter referred as "the Sponsors"). IDBI MF Trustee Co. Ltd. (hereinafter referred as "IDBI Trustee Company"), a company incorporated under the Companies Act, 1956, is the trustee to IDBI MF in terms of the Trust Deed entered into between the Sponsors and IDBI Trustee Company. IDBI Asset Management Ltd. (hereinafter referred as "IDBI AMC"), a company incorporated under the Companies Act, 1956, has been appointed as the Asset Management Company for the schemes of IDBI MF. The accounts of the Schemes of IDBI MF have been drawn up for the year ended on March 31, 2022.

#### II SIGNIFICANT ACCOUNTING POLICIES:

##### A. BASIS OF ACCOUNTING:

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 (The SEBI Regulations) as amended from time to time and have been approved by the Board of Directors of the AMC and the Trustee, are stated below. The accounting policies have been consistently applied by the Scheme. There has not been any change in the accounting policies during the current year. The financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth and Eleventh Schedules of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations").

##### B. INCOME RECOGNITION:

Income is recognised on an accrual basis when the right of receipt is established and there is a reasonable certainty of collection. The recognition criteria for material classes of income are stated below:

- i) Dividend is recognised on ex-dividend date.
- ii) Interest on interest bearing and other fixed income investments is recognised on a day to day basis as it is earned. On purchase of such investments, interest paid for the period from the last interest due date up to the date of purchase is not treated as a cost of purchase but is treated as interest recoverable. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as part of sale value but is treated as interest recovered.
- iii) Till September 23, 2019, where interest on investment in interest bearing securities had not been received for a period of one quarter beyond the due date, no further interest was accrued on such investments and the interest previously accrued was fully provided. The recovery in respect of such investments was first appropriated towards interest and thereafter appropriated towards principal.  
With effect from September 24, 2019, in case of money market and debt securities classified as "below investment grade but not default", an indicative haircut as suggested by the valuation agencies appointed by Association of Mutual Funds in India (AMFI) (currently, CRISIL and ICRA) is applied on interest accrued from the date of the credit event. In respect of money market and debt securities classified as "default", no further interest accrual is made. Any recovery is first adjusted against the outstanding interest recognised in the NAV and thereafter balance is adjusted against the value of principal recognised in the NAV. Any recovery over and above the carried value (i.e. the value recognised in NAV) is applied first towards the interest written off and then towards principal written off.
- iv) Profit or loss on sale of investments is recognised on the trade date. Profit or loss on sale of investments, square off/expiry of derivative contracts, inter-scheme transfer is recognised on trade date. The cost of investment sold is determined on "weighted average cost basis". Profit or loss on sale of investments, square off/expiry of derivative contracts, inter-scheme transfer has been presented at gross level i.e. till FY 2020-21, profits and losses which were presented at net position and hereafter such profits and losses are presented separately under different heads in Profit and Loss Statement of current and previous year as per amendments in SEBI MF regulation vide notification dated January 25, 2022.
- v) Interest Rate Swap (IRS) contract is recognised on the trade date and income on IRS contract is measured at net basis i.e. difference between the interest at contracted rate on notional value and fair value of IRS contract as provided by the valuation agencies.
- vi) Futures contracts are recognized on trade date. Income on futures contracts are measured at difference between the settlement price of the previous day and the valuation day.
- vii) Other income is accounted for when there is certainty of realization.

##### C. INVESTMENTS:

###### 1 Accounting of investments transactions:

- i) Investments are accounted on trade date except for investments acquired through private placement/ private treaty, which are accounted when the scheme/s obtains/obtain the enforceable obligation/right.
- ii) Cost of investments includes all costs incurred in acquiring or incidental to acquisition of the investments e.g. brokerage, stamp duty, transaction cost, Securities Transaction Tax (STT), GST, and any other charge customarily included in the broker's note but excludes custodian fees and fees payable or receivable, if any. Such costs (excluding STT) incurred in acquiring/disposal or incidental to acquisition/disposal of the investments in excess of 0.12 percent, in case of cash market transaction and 0.05 percent in case of derivative transactions are charged to the revenue account of the Scheme as part of TER.
- iii) Upfront fees received on subscription/purchase of investments are reduced from the cost of investments.
- iv) Right entitlements are recognized as investments on the ex-rights date.

- v) Bonus entitlements are recognized as investments on the ex-bonus date.
- vi) Other corporate actions are recognized as on the respective ex-date.

## 2 Valuation of investments:

All investments for the purpose of financial statements and NAV computation are valued on the basis of Marked to Market on each valuation day. The valuation policies detailed below are in conformity with the fair valuation guidelines issued by the SEBI or AMFI, where SEBI guidelines are not available.

### 2.1 Equity and Equity related Securities:

Traded Equity and Equity related Securities are valued at the closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it is valued at the closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the latest available closing price on NSE or BSE or other recognised stock exchange (in that order) is used, provided such closing price is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and Unlisted Equity Shares are valued "in good faith" as determined, in accordance with the SEBI Regulations.

In case of rights entitlements where it is decided not to subscribe to such rights entitlements i.e. renounce the rights entitlements then such rights entitlements are valued at the closing price of such right entitlements on the stock exchange. If it is decided to subscribe to the rights entitlement, then such rights entitlements are valued at the difference between the closing price of the security on the stock exchange and the rights issue price.

In case of futures and options on the valuation day, settlement price is considered for valuation. If the settlement price is not available, then the closing price for the security is considered for the valuation.

On a valuation day, the Exchange Traded Funds (ETFs) / Index Funds are valued at the last quoted closing price on the Stock Exchange based on the underlying index. In case partly paid-up equity shares are traded separately they are valued as per the valuation guidelines applicable to traded equity shares.

Shares purchased awaiting listing in Initial Public Offering are valued at allotment price.

In case trading in equity shares is suspended up to 30 days, then the last traded price is considered for valuation of that security. If an equity security is suspended for more than 30 days, then the fair valuation as applicable in the case of Thinly Traded / Non-Traded Security is applied.

In case the aggregate value of "illiquid securities" of the Scheme, which consists of non-traded, thinly traded and unlisted equity shares, exceeds 15% of the total assets of the Scheme, then such illiquid securities held above 15 per cent of the total assets of the scheme is assigned Zero value.

#### Indian Depository Receipts (IDR)

Valuation of IDRs listed on the Indian Stock Exchanges is as per valuation guidelines applicable for traded equity shares. In case the IDRs are classified as thinly traded / non-traded, then they are valued at fair value in good faith.

### 2.2 Government Securities and T-Bills:

Irrespective of the residual maturity, Government Securities (including T-Bills) are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security is valued at purchase yield on the date of allotment / purchase.

### 2.3 Debt and Money Market Securities:

Irrespective of the residual maturity, Debt and Money Market Securities are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security is valued at purchase yield on the date of allotment / purchase.

A money market or debt security is classified as "Default", if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA. Any extension in the maturity of a money market or debt security results in the security being treated as "Default", for the purpose of valuation. If the maturity date of a money market or debt security is shortened and then subsequently extended, the security is treated as "Default" for the purpose of valuation. In this case, the valuation is done at the price provided by valuation agencies. In the absence of price from valuation agencies, these securities are valued on the basis of the indicative haircuts provided by these agencies.

### 2.4. Valuation of Exchange Traded Funds (ETF):

The gold held by a gold exchange traded fund scheme is valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- a. Adjustment for conversion to metric measure as per standard conversion rates;
- b. Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); &
- c. Addition of
  - (i) Transportation and other charges normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
  - (ii) Notional customs duty and other applicable taxes and levies normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;



The adjustment under clause (c) above is made based on a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the Scheme;

Where the gold held has a greater fineness, the relevant LBMA prices are proportionately adjusted.

If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

## **2.5 Tri-Party Repo (TREPS) / Reverse Repo (including Corporate Reverse Repo)**

TREPS / Reverse Repo with residual maturity greater than 30 days are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by the valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS are valued at the purchase yield on the date of purchase. TREPS / Reverse Repo with residual maturity of up to 30 days are valued at cost plus accrual basis. Whenever a security moves from 31 days residual maturity to 30 days residual maturity, the price as on the 31st day is used for amortization from 30th day.

## **2.6 Fixed Deposits are valued at cost plus accrual.**

## **2.7 Valuation of market linked debentures and all OTC derivatives including Interest Rate Swaps (IRS) / Forward Rate Agreements (FRA)**

Irrespective of the residual maturity, market linked debentures and all OTC derivatives are valued at average of security level prices obtained from the valuation agencies appointed by AMFI.

## **2.8 Valuation Policy on Interest Rate Futures (IRF)**

The Interest Rate Futures (IRF) are valued at the daily settlement price of the exchange.

## **2.9 Mutual Fund Units**

Mutual Fund units traded on stock exchanges (NSE or BSE) on the valuation day are valued at the closing traded price as on the valuation day. Unlisted / Non-traded Mutual Fund units are valued at the last available NAV as per AMFI website.

## **D. APPRECIATION / DEPRECIATION IN THE VALUE OF INVESTMENT:**

Appreciation or Depreciation, as the case may be, in the value of the securities at the year-end have been computed for the Scheme, whereby the aggregate market value of all investments taken together is compared with the Book Value.

Unrealized depreciation in the value of investments, if any, forms part of the Revenue Account. Unrealized appreciation in the value of investments, if any, has been considered as reserves and surplus.

## **E. Valuation guidelines as outlined above are as per prevailing regulations and are subject to change to make them in conformity with the SEBI guidelines.**

## **F. UNIT CAPITAL, UNIT PREMIUM RESERVE AND INCOME EQUALIZATION:**

Unit Capital represents the net outstanding units at the balance sheet date. Upon issue or redemption of units, the net premium is apportioned between Unit Premium Reserve and Income Equalization Reserve. When units are issued or redeemed, net asset value less face value and UPR per unit, for the transacted units, is transferred to / from the income equalization account. Upon issue and redemption of units below par, the net discount is appropriated to income equalization reserve in accordance with regulations and guidelines prescribed by SEBI. The purpose is to ensure that the per unit amount of the continuing unit holders' share of the undistributed income / loss remains unaffected by the movement in unit capital. At the year end, the balance in the equalization account is transferred to the Revenue Account.

## **G. DISTRIBUTABLE SURPLUS:**

Distributable surplus is arrived at by reducing the positive balance of unit premium and unrealized gain, if any, from the total reserves & surplus. (Net Asset Value of the unit as on date less Face value of the unit less per unit positive balance of UPR and/or per unit positive balance of unrealized gain as on date, if any)

## **H. EXIT LOAD:**

Exit Load has been accounted as Other Income In terms of SEBI (Second Amendment) Regulations, 2012.

## **I. INVESTOR EDUCATION FUND:**

As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2013, 0.02% of daily AUM have been set apart for investor education and awareness initiatives.

## **J. TRANSACTION CHARGES:**

Transaction charges collected from investors have been accounted as current liability and utilized for making payment to distributors.

## **K. INITIAL ISSUE EXPENSES:**

Pursuant to SEBI Circular dated January 31, 2008, no initial issue expenses have been charged to scheme and accordingly, the initial issue expenses in respect of new schemes are borne by IDBI AMC.

## **L. SCHEME OPERATING EXPENSES:**

Expenses are accounted on accrual basis within the limits of SEBI (Mutual Fund) Regulations, 1996.

- M. As per AMFI best practice guidelines Circular No. 71/2017-18 dated March 23, 2018 cost of borrowing to the extent of Yield to Maturity (YTM) of the fund as on previous day is charged to the scheme and any excess cost over YTM of the previous day is borne by the AMC.

**N. DETERMINATION OF NET ASSET VALUE:**

- a) The net asset value of the units of the scheme is determined separately for the units issued under each plans.
- b) For declaring daily NAV and reporting, the plan-wise net asset value is calculated by allocation of scheme's daily income earned, including realized profit or loss and unrealized gain or loss in the value of investments, and daily expenses incurred, in proportion to their respective capital (net assets of the previous day plus subscription and redemption for the day) of the plans within the scheme.

- O. Detailed policies on valuation of investments are posted on IDBI Mutual Fund website, [www.idbimutual.co.in](http://www.idbimutual.co.in).

**III. NOTES TO ACCOUNTS**

- 1) Industry wise investment portfolio of the respective schemes is given in **Annexure I**.
- 2) Net Asset Value (NAV) per unit as at the balance sheet date and Dividend declared per unit for the year is given in **Annexure II**.
- 3) The statement of movement in the unit capital during the period is given in **Annexure III**.
- 4) **Combined Balance Sheets:**  
Wherever the Schemes have plans/options having common portfolio, a consolidated Balance Sheet and Revenue Account is prepared for all the plans / options under each such scheme.
- 5) **Investments**
  - a) Investments are registered in the name of the respective schemes except for Government Securities and Treasury Bills which are in the name of the Fund.
  - b) The statement showing net unrealized gain/loss in the value of investments is given in **Annexure IV**.
  - c) The aggregate fair values of non-traded investments, valued in "good faith" by the investment manager on the basis of valuation principles laid down by SEBI exceeding 5% of net asset are given in **Annexure V**.
  - d) Open Position of derivatives (outstanding market value & percentage to Net Assets as at the year-end) and Derivative disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010 is given in **Annexure VI**.
- 6) **Purchase/Sale of Investments**  
Aggregate value of Purchase and Sale of Investments made during the year and their percentage to average daily net assets is given in **Annexure VII**.
- 7) The details of deposits with scheduled banks held in the name of the stock exchanges/clearing members towards margin money are given in **Annexure VIII**.
- 8) **Income and Expenditure**  
The total income (excluding unrealised appreciation / depreciation and adjusting loss on sale/redemption of investments, provision for doubtful asset write off & provision no longer required return back) for the year as a percentage of the schemes' average daily net assets and the total expenditure (excluding Interest on borrowing) for the year as a percentage of the schemes' average daily net assets is given in **Annexure IX**.
- 9) **Related Party list is given in Annexure X**
- 10) The Schemes have entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard – 18 "Related Party Disclosures". These details are given in "**Annexure XI**".  
  
The AMC has not purchased or sold securities through any broker associated with the sponsor, which is average of 5 per cent or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes for a block of any three months.
- 11) **Management Fees**  
Investment Management fees including GST paid to AMC as a percentage of average AUM are given in **Annexure XII**.
- 12) **Trusteeship Fees**  
The schemes provides for Trusteeship fees in accordance with the Trust Deed and the Scheme Information Documents.
- 13) The details of Investments made in Companies, which have invested more than 5% of the NAV of a Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996 as amended, are given in **Annexure XIII**.
- 14) Details of investors holding Units over 25% of NAV of a Scheme as on the Balance Sheet date, are given in **Annexure XIV**.
- 15) **Provision for Taxation**  
No provision for taxation has been made as the Schemes qualify as a recognised mutual fund under section 10(23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988 and are exempt from income tax. Accordingly, where tax has been deducted at source on the investment income, the amount recoverable has been appropriately accounted for.
- 16) Details of Unclaimed dividend / redemption amounts as at 31st March 2022 outstanding for more than 3 months are given in **Annexure XV**.

## 17) Borrowings

Details of borrowings by the Schemes are given in **Annexure XVI**.

## 18) In compliance with the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) (Second Amendment) Regulation 2012:-

- Direct Plan has been introduced having lower expense ratio due to subscription not routed through a distributor. This plan has a separate NAV.
- GST on Management Fees is accrued in addition to the maximum limit of Total Expense Ratio (TER) as per SEBI Regulation 52.
- An additional expense not exceeding 0.30 per cent of daily net assets is accrued over and above the maximum limit as per Regulation 52 in case of new inflows coming from beyond top 30 cities as specified by SEBI.
- A separate expense of 0.02 per cent on daily net assets has been accrued for investor education and awareness initiatives within the maximum limit of TER as per regulation 52.

## 19) Custodian and Fund Accountant:

The custodial function and fund accounting services are being rendered by SBI-SG Global Securities Services Private Ltd. from 1st December, 2017 and 1st March, 2018 respectively. The Gold Custody services are being provided by Stock Holding Corporation of India Limited from 07 January, 2020.

## 20) Registrar & Transfer Agent's:

During the period, KFin Technologies Limited provided the Registrar and Transfer Agency services and their fees are accounted for on accrual basis.

## 21) Other Income:

Other Income includes exit load income (net of GST) and miscellaneous income (if any).

## 22) As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, An annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds)

Regulations, 1996 and guidelines issued there under. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

As per SEBI circular no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI.

In view of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the IEF accrual is credited to a separate bank account. The movement of IEF balances during the financial year and the consolidated balance across all schemes is as under:

Particulars	Amount (Rs. in Lakhs)	
	FY 2021-22	FY 2020-21
Opening Balance	139.16	122.21
Add: Accrual during the year	87.97	86.98
Add: Investment Income during the year	0	0
Less: AMFI Contribution for the year	43.99	43.49
Less: Amount Spent during the year	24.52	26.54
Closing Balance	158.62	139.16

## 23) Details of Credit Default Swaps (CDS) transactions are as follows:

IDBI MF Schemes have not transacted in credit default swaps during the year ended March 31, 2022 (previous year: Nil).

## 24) Investment in Yes Bank:

One of our scheme i.e. IDBI Credit Risk Fund had invested Rs. 10 Cr. in Yes Bank 9.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022 Bonds. In this regard ICRA, an independent Rating Agency had downgraded the rating of Yes Bank Ltd. from BBB- to Default (D) on March 06, 2020. Accordingly based on the valuation received from independent valuation agencies, the value of the perpetual bonds issued by Yes Bank Limited (Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022) was marked down to Zero as on March 06, 2020 and the Principal and Interest amount due on this security was fully written off. The impact of the write-off on the scheme was -9.16%.

Scheme Name	Name of Security	ISIN	Value of the security considered under net receivables (i.e. value recognised in NAV) (Rs. in Lakhs)	Value of the security considered under net receivables (i.e. value recognised in NAV) % to AUM	Total amount (Including Principal and Interest) that is due to the scheme on that investment till maturity of security (Rs. in Lakhs)
IDBI Credit Risk Fund	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	INE528G08394	509.42	9.16%	1,270.00

IDBI Index Fund also held 99,927 Yes Bank Equity Shares. However, the Yes Bank Limited Reconstruction Scheme, 2020' ("Scheme") approved by the Central Government was notified in the Official Gazette on March 13, 2020 and came into force from the same date. According to Sub-clause 8 of Clause 3 of the Scheme there shall be a lock-in period of three years from the commencement of this Scheme to the extent of seventy-five per cent in respect of - (a) shares held by existing shareholders on the date of such commencement; (b) shares allotted to the investors under this Scheme. Provided that the said lock-in period shall not apply to any shareholder holding less than one hundred shares. In terms of the said Clause, 75% of the shareholding of the shareholders holding 100 or more shares will be automatically under the lock-in. In this regard IDBI MF has blocked the quantity as follows:

Yes Bank Ltd. (Locked till 13-Mar-2023)

Scheme Name	No. of Shares held on March 13, 2020	No. of Shares Locked- in	Market Value of locked in shares as on March 13, 2020 (₹ in Lakhs)	Market Value of locked in shares as on March 13, 2022 (₹ in Lakhs)	Market Value of locked in shares as on March 31, 2020 (₹)
IDBI Nifty Index Fund	99,927	74,946	19.15	9.22	16.83

As per the AMFI instructions the blocked quantity of shares have been valued at "zero" after considering 100% illiquidity discount on the last traded price. The impact on the same was -0.16%. Any realization post the lock-in period shall be distributed to those investors who were impacted due to application of 100% illiquidity discount.

**25) Securities placed as collateral with Clearing Corporation of India Limited (CCIL) for margin are as under: (Amount ₹ in Lakhs)**

Scheme Name	Asset Type	March 31, 2022		March 31, 2021	
		Face Value	Market Value	Face Value	Market Value
IDBI Liquid Fund	Treasury Bills	2,500.00	2,482.45	2,500.00	2,492.59

**26) Balances placed towards margin money are as under: (Amount ₹ in Lakhs)**

Scheme Name	March 31, 2022	March 31, 2021
	Amount	Amount
IDBI Nifty Index Fund	6.42	28.18
IDBI Liquid Fund	51.47	147.53
IDBI Ultra Short Term Fund	68.60	38.59
IDBI Nifty Junior Index Fund	1.86	5.25
IDBI Equity Savings Fund	0.91	151.30
IDBI Short Term Bond Fund	10.39	2.51
IDBI Gold Exchange Traded Fund	2.72	-
IDBI Dynamic Bond Fund	2.28	2.33
IDBI India Top 100 Equity Fund	25.59	44.99
IDBI Gold Fund	1.17	5.26
IDBI Gilt Fund	1.16	3.14
IDBI Equity Advantage Fund	16.85	58.06
IDBI Credit Risk Fund	6.83	4.47
IDBI Flexi Cap Fund *	13.46	35.19
IDBI Hybrid Equity Fund	13.73	25.48
IDBI Midcap Fund	8.20	21.85
IDBI Small Cap Fund	4.05	13.61
IDBI Focused 30 Equity Fund	4.11	18.02
IDBI Banking & Financial Services Fund	3.98	12.02
IDBI Long Term Value Fund	4.99	11.91
IDBI Dividend Yield Fund	3.77	10.01
IDBI Healthcare Fund	2.72	7.30

\* Formerly known as IDBI Diversified Equity Fund

**27) Investment in DHFL:**

Some of our schemes have invested in NCDs of Dewan Housing Fin Corp Ltd (DHFL) securities. DHFL had defaulted on payment in one of its securities (DHFL 9.05% 09SEP19 NCD) which matured on September 09, 2019. Considering DHFL's inability to meet its future commitments, a decision was taken to fully write off the principal and interest amount outstanding in all other securities issued by DHFL which were held by our schemes. The investment amount and the impact on the schemes taken into account during the Financial Year 2019-2020 are given below:

**(A) Dewan Housing Fin Corp Ltd. 9.05% 09SEP19 NCD Tranche IA**

Scheme Name	Investment Amount (₹ in Lakhs)	Impact %
IDBI Ultra Short Term Fund	400	-1.60
IDBI Dynamic Bond Fund	100	-4.18

(B) Dewan Housing Fin Corp Ltd. 8.9% 04JUN21 NCD

Scheme Name	Investment Amount (₹ in Lakhs)	Impact %
IDBI Short Term Bond Fund	500	-3.34
IDBI Credit Risk Fund	1,000	-4.05
IDBI Hybrid Equity Fund	1,000	-1.05

The above details are available on our website [www.idbimutual.co.in](http://www.idbimutual.co.in).

The below recovery is in the line with the resolution plan approved by NCLT. While the cash has been received and credited to respective scheme accounts, the new NCDs/securities have been received in the custodian account.

Scheme Name	Original Face Value (₹ in Crores)	Total Recover					
		Face Value (₹)	%	Cash Received (₹ in Crores)	%	Total Recovery (cash + NCDs)	Total Rec %
IDBI Ultra Short Term Fund	4.00	1.06	26.42	0.88	21.97	1.94	48.39
IDBI Short Term Bond Fund	5.00	1.24	24.79	1.03	20.61	2.27	45.40
IDBI Dynamic Bond Fund	1.00	0.26	26.43	0.22	21.97	0.48	48.40
IDBI Credit Risk Fund	10.00	2.48	24.79	2.06	20.61	4.54	45.40
IDBI Hybrid Equity Fund	10.00	2.48	24.79	2.06	20.61	4.54	45.40
Total	30.00	7.52	25.06	6.25	20.84	13.77	45.90

**28) Contingent Liability**

Contingent liability in respect of outstanding underwriting commitments and other commitments as on Balance Sheet date are NIL. (Previous Year: NIL)

**29) Segment Information**

As per the disclosure requirement under Accounting Standard 17 on 'Segment Reporting' issued by ICAI, the Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives.

- 30) The Coronavirus Disease 2019 (COVID 19) which has been declared a global pandemic on 11th March, 2020, by the World Health Organization continues to spread across the globe including India, resulting in significant volatility in financial markets and a significant decrease in economic activities all over the world including India. India has cautiously dealt with pandemic during the second wave and quite successful in managing the situation during third wave. Further steps are being taken by the government to keep the situation under control. However the effect of these diseases is likely to be there for quite some time and the economic situation continues to be uncertain as also impacted by recent geopolitical events.

The valuation of the Schemes' investments as at March 31, 2022 has been made in accordance with the Significant Accounting Policies, which are in compliance with the guidelines prescribed by SEBI / AMFI. However, given the dynamic nature of the pandemic situation and the various relief measures announced by the Government and regulatory bodies, especially the moratoriums being offered by Banks/Financial Institutions, the ultimate realisability of such investments is subject to significant uncertainty. This may have an effect on the valuation depending on the severity and duration of the outbreak. In the event the impact is prolonged or more severe than anticipated, this may have a corresponding impact on the realizable value of the investments.

**31) Annual reports of AMC for unitholders**

The unitholders, if they so desire, may request for the annual report of the AMC.

**32) Prior period comparatives**

Previous year's figures have been regrouped and reclassified, wherever necessary, to make them comparable with current year's presentation.

As per our report of even date

For M/s. JCR & CO  
Chartered Accountants  
Firm Reg. No. 105270W

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**J. Samuel Joseph**  
Chairman

Sd/-  
**A. C. Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Bhupesh Kalyani**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Khozem Jabalpurwala**  
Fund Manager

## Annexure - I

### Industrywise Classification where industry exposure % to total investment in the category:

#### IDBI Nifty Index Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares Listed</b>				
<b>Auto</b>				
Maruti Suzuki India Ltd.	3,721.00	281.36	1.31	27.38
Tata Motors Ltd.	50,194.00	217.72	1.02	21.19
Mahindra & Mahindra Ltd.	26,796.00	216.12	1.01	21.03
Bajaj Auto Ltd.	3,645.00	133.15	0.62	12.96
Eicher Motors Ltd.	3,903.00	95.90	0.45	9.33
Hero MotoCorp Ltd.	3,636.00	83.42	0.39	8.12
	<b>91,895.00</b>	<b>1,027.67</b>	<b>4.80</b>	<b>100.00</b>
<b>Banks</b>				
HDFC Bank Ltd.	122,549.00	1,801.90	8.40	34.71
ICICI Bank Ltd.	194,357.00	1,419.39	6.62	27.34
Kotak Mahindra Bank Ltd.	41,089.00	720.64	3.36	13.88
Axis Bank Ltd.	72,131.00	549.03	2.56	10.58
State Bank of India	107,424.00	530.19	2.47	10.21
IndusInd Bank Ltd.	18,213.00	170.36	0.79	3.28
Yes Bank Ltd.*	74,946.00	-	-	-
	<b>630,709.00</b>	<b>5,191.51</b>	<b>24.20</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd.	3,232.00	213.39	1.00	44.64
Grasim Industries Ltd.	10,503.00	174.77	0.82	36.56
Shree Cement Ltd.	374.00	89.88	0.42	18.80
	<b>14,109.00</b>	<b>478.04</b>	<b>2.24</b>	<b>100.00</b>
<b>Construction Project</b>				
Larsen & Toubro Ltd.	33,820.00	597.82	2.79	100.00
	<b>33,820.00</b>	<b>597.82</b>	<b>2.79</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Titan Company Ltd.	11,680.00	296.22	1.38	100.00
	<b>11,680.00</b>	<b>296.22</b>	<b>1.38</b>	<b>100.00</b>
<b>Consumer Non Durables</b>				
ITC Ltd.	244,910.00	613.87	2.86	31.90
Hindustan Unilever Ltd.	24,993.00	512.02	2.39	26.61
Asian Paints Ltd.	12,620.00	388.69	1.81	20.20
Nestle India Ltd.	999.00	173.63	0.81	9.02
Tata Consumer Products Ltd.	16,768.00	130.35	0.61	6.77
Britannia Industries Ltd.	3,304.00	105.94	0.49	5.50
	<b>303,594.00</b>	<b>1,924.50</b>	<b>8.97</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	22,234.00	290.64	1.36	59.37
JSW Steel Ltd.	27,143.00	198.86	0.93	40.63
	<b>49,377.00</b>	<b>489.51</b>	<b>2.29</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	50,618.00	1,209.97	5.64	69.15
Bajaj Finance Ltd.	7,434.00	539.70	2.52	30.85
	<b>58,052.00</b>	<b>1,749.68</b>	<b>8.16</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd.	2,159.00	97.50	0.45	100.00
	<b>2,159.00</b>	<b>97.50</b>	<b>0.45</b>	<b>100.00</b>
<b>Insurance</b>				
Bajaj Finserv Ltd.	1,693.00	288.83	1.35	50.91
HDFC Life Insurance Company Ltd.	26,072.00	140.32	0.65	24.73
SBI Life Insurance Company Ltd.	12,320.00	138.16	0.64	24.36
	<b>40,085.00</b>	<b>567.32</b>	<b>2.64</b>	<b>100.00</b>
<b>Minerals/Mining</b>				
Coal India Ltd.	58,654.00	107.37	0.50	100.00
	<b>58,654.00</b>	<b>107.37</b>	<b>0.50</b>	<b>100.00</b>
<b>Non - Ferrous Metals</b>				
Hindalco Industries Ltd.	40,888.00	232.86	1.09	100.00
	<b>40,888.00</b>	<b>232.86</b>	<b>1.09</b>	<b>100.00</b>
<b>Oil</b>				
Oil & Natural Gas Corporation Ltd.	102,125.00	167.38	0.78	100.00
	<b>102,125.00</b>	<b>167.38</b>	<b>0.78</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Pesticides</b>				
UPL Ltd.	15,399.00	118.51	0.55	100.00
	<b>15,399.00</b>	<b>118.51</b>	<b>0.55</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	96,538.00	2,543.53	11.86	96.35
Bharat Petroleum Corporation Ltd.	26,718.00	96.01	0.45	3.65
	<b>123,256.00</b>	<b>2,639.55</b>	<b>12.31</b>	<b>100.00</b>
<b>Pharmaceuticals</b>				
Sun Pharmaceutical Industries Ltd.	30,224.00	276.47	1.29	38.04
Divi's Laboratories Ltd.	3,567.00	157.02	0.73	21.61
Cipla Ltd.	14,454.00	147.15	0.69	20.25
Dr. Reddy's Laboratories Ltd.	3,401.00	146.09	0.68	20.10
	<b>51,646.00</b>	<b>726.73</b>	<b>3.39</b>	<b>100.00</b>
<b>Power</b>				
Power Grid Corporation of India Ltd.	95,678.00	207.43	0.97	53.60
NTPC Ltd.	133,003.00	179.55	0.84	46.40
	<b>228,681.00</b>	<b>386.98</b>	<b>1.81</b>	<b>100.00</b>
<b>Software</b>				
Infosys Ltd.	102,742.00	1,959.14	9.14	50.30
Tata Consultancy Services Ltd.	28,993.00	1,084.32	5.06	27.84
HCL Technologies Ltd.	29,710.00	345.75	1.61	8.87
Tech Mahindra Ltd.	17,386.00	260.69	1.22	6.69
Wipro Ltd.	41,428.00	245.21	1.14	6.30
	<b>220,259.00</b>	<b>3,895.12</b>	<b>18.17</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	66,107.00	499.07	2.33	100.00
	<b>66,107.00</b>	<b>499.07</b>	<b>2.33</b>	<b>100.00</b>
<b>Transportation</b>				
Adani Ports and Special Economic Zone Ltd.	20,162.00	156.09	0.73	100.00
	<b>20,162.00</b>	<b>156.09</b>	<b>0.73</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	7,952.66	7.95	0.04	100.00
	<b>7,952.66</b>	<b>7.95</b>	<b>0.04</b>	<b>100.00</b>
<b>Total</b>		<b>21,357.37</b>		

\* This is with reference to Gazette Notification dated 13th March, 2020 issued by Ministry of Finance (Department of Financial Services) notifying 'Yes Bank Limited Reconstruction Scheme, 2020'. As per clause no. 3(8)(a) of Yes Bank Ltd 2020, a lock-in period of three (3) years is imposed to the extent of 75% of "Yes Bank Equity Shares ("YBES")" held by existing shareholders on the date of the commencement of the Scheme i.e. March 14, 2020.

These restrictions will apply to all those shareholders who own over 100 YBES.

It is decided that in order to have uniform valuation of locked-in Yes Bank shares, any realisation post the lock-in period shall be distributed to the existing set of investors as on March 13, 2020.

# Less Than 0.005%

#### IDBI Liquid Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>CP - Commercial Paper</b>				
<b>Finance</b>				
GIC Housing Finance Ltd.	750,000,000.00	7,430.18	8.48	59.96
Housing Development Finance Corporation Ltd.	500,000,000.00	4,961.89	5.66	40.04
	<b>1,250,000,000.00</b>	<b>12,392.07</b>	<b>14.14</b>	<b>100.00</b>
<b>Retailing</b>				
Reliance Retail Ventures Ltd.	750,000,000.00	7,440.21	8.49	100.00
	<b>750,000,000.00</b>	<b>7,440.21</b>	<b>8.49</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Reliance Jio Infocomm Ltd.	500,000,000.00	4,959.55	5.66	100.00
	<b>500,000,000.00</b>	<b>4,959.55</b>	<b>5.66</b>	<b>100.00</b>



Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Capital Markets</b>				
ICICI Securities Ltd.	500,000,000.00	4,956.98	5.65	100.00
	<b>500,000,000.00</b>	<b>4,956.98</b>	<b>5.65</b>	<b>100.00</b>
<b>COD - Certificate of Deposit Banks</b>				
Axis Bank Ltd.	750,000,000.00	7,436.96	8.48	37.49
Indian Bank	750,000,000.00	7,429.80	8.47	37.45
HDFC Bank Ltd.	500,000,000.00	4,972.56	5.67	25.06
	<b>2,000,000,000.00</b>	<b>19,839.32</b>	<b>22.62</b>	<b>100.00</b>
<b>Treasury Bills</b>				
Reserve Bank of India	3,080,000,000.00	30,525.77	34.82	100.00
	<b>3,080,000,000.00</b>	<b>30,525.77</b>	<b>34.82</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	5,607,967.38	5,606.20	6.39	100.00
	<b>5,607,967.38</b>	<b>5,606.20</b>	<b>6.39</b>	<b>100.00</b>
<b>Total</b>		<b>85,720.08</b>		

### IDBI Ultra Short Term Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>CPN - Fixed Coupon Bond Listed</b>				
<b>Auto</b>				
Tata Motors Ltd.	15,000,000.00	150.60	0.47	100.00
	<b>15,000,000.00</b>	<b>150.60</b>	<b>0.47</b>	<b>100.00</b>
<b>Construction</b>				
Godrej Properties Ltd.	15,000,000.00	152.81	0.48	100.00
	<b>15,000,000.00</b>	<b>152.81</b>	<b>0.48</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
JSW Steel Ltd.	15,000,000.00	155.65	0.49	100.00
	<b>15,000,000.00</b>	<b>155.65</b>	<b>0.49</b>	<b>100.00</b>
<b>Finance</b>				
REC Ltd.	20,000,000.00	198.47	0.62	69.76
Piramal Capital & Housing Finance Ltd.	10,570,000.00	86.02	0.27	30.24
	<b>30,570,000.00</b>	<b>284.49</b>	<b>0.89</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Chennai Petroleum Corporation Ltd.	20,000,000.00	197.67	0.62	100.00
	<b>20,000,000.00</b>	<b>197.67</b>	<b>0.62</b>	<b>100.00</b>
<b>Power</b>				
Tata Power Company Ltd.	20,000,000.00	203.62	0.64	100.00
	<b>20,000,000.00</b>	<b>203.62</b>	<b>0.64</b>	<b>100.00</b>
<b>CP - Commercial Paper</b>				
<b>Finance</b>				
GIC Housing Finance Ltd.	250,000,000.00	2,476.73	7.77	50.20
Housing Development Finance Corporation Ltd.	250,000,000.00	2,456.83	7.71	49.80
	<b>500,000,000.00</b>	<b>4,933.56</b>	<b>15.48</b>	<b>100.00</b>
<b>Retailing</b>				
Reliance Retail Ventures Ltd.	250,000,000.00	2,451.24	7.69	100.00
	<b>250,000,000.00</b>	<b>2,451.24</b>	<b>7.69</b>	<b>100.00</b>
<b>COD - Certificate of Deposit Banks</b>				
Axis Bank Ltd.	250,000,000.00	2,478.99	7.78	25.07
Indian Bank	250,000,000.00	2,476.60	7.77	25.04
Canara Bank	250,000,000.00	2,472.94	7.76	25.01
HDFC Bank Ltd.	250,000,000.00	2,460.36	7.72	24.88
	<b>1,000,000,000.00</b>	<b>9,888.89</b>	<b>31.03</b>	<b>100.00</b>
<b>Treasury Bills</b>				
Reserve Bank of India	1,200,000,000.00	11,850.88	37.19	100.00
	<b>1,200,000,000.00</b>	<b>11,850.88</b>	<b>37.19</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	3,425,536.93	3,424.46	10.75	100.00
	<b>3,425,536.93</b>	<b>3,424.46</b>	<b>10.75</b>	<b>100.00</b>
<b>Total</b>		<b>33,693.85</b>		

### Note:

a) Total Securities in default beyond its maturity date as on March 31, 2022:

Name of security	ISIN Code	Net receivable/ market value (Rs. in Lakhs)	Net receivable/ market value (as % to NAV)	Total amount due (including principal and interest) (Rs. in Lakhs)
Dewan Housing Fin Corp Ltd. 9.05% 09SEP19 NCD Tranche IA	INE202B07UJ3	0.00	0.00	436.10

### IDBI Nifty Junior Index Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares Listed</b>				
<b>Auto Ancillaries</b>				
Bosch Ltd.	404.00	58.33	1.05	100.00
	<b>404.00</b>	<b>58.33</b>	<b>1.05</b>	<b>100.00</b>
<b>Banks</b>				
Bandhan Bank Ltd.	31,974.00	98.29	1.77	40.00
Bank of Baroda	87,987.00	98.19	1.77	39.96
Punjab National Bank	140,509.00	49.25	0.89	20.04
	<b>260,470.00</b>	<b>245.73</b>	<b>4.43</b>	<b>100.00</b>
<b>Capital Markets</b>				
HDFC Asset Management Company Ltd.	3,125.00	67.06	1.21	100.00
	<b>3,125.00</b>	<b>67.06</b>	<b>1.21</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ambuja Cements Ltd.	34,723.00	103.91	1.87	54.74
ACC Ltd.	3,994.00	85.92	1.55	45.26
	<b>38,717.00</b>	<b>189.83</b>	<b>3.42</b>	<b>100.00</b>
<b>Chemicals</b>				
SRF Ltd.	6,865.00	183.94	3.32	50.98
Pidilite Industries Ltd.	7,207.00	176.88	3.19	49.02
	<b>14,072.00</b>	<b>360.82</b>	<b>6.51</b>	<b>100.00</b>
<b>Construction</b>				
DLF Ltd.	29,247.00	111.27	2.01	100.00
	<b>29,247.00</b>	<b>111.27</b>	<b>2.01</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Havells India Ltd.	11,840.00	136.46	2.46	100.00
	<b>11,840.00</b>	<b>136.46</b>	<b>2.46</b>	<b>100.00</b>
<b>Consumer Non Durables</b>				
Dabur India Ltd.	27,572.00	147.84	2.67	19.77
Godrej Consumer Products Ltd.	17,882.00	133.63	2.41	17.87
United Spirits Ltd.	14,080.00	125.08	2.26	16.73
Marico Ltd.	24,439.00	123.10	2.22	16.46
Colgate Palmolive (India) Ltd.	6,299.00	97.15	1.75	12.99
Berger Paints India Ltd.	11,477.00	80.30	1.45	10.73
Procter & Gamble Hygiene and Health Care Ltd.	282.00	40.65	0.73	5.45
	<b>102,031.00</b>	<b>747.76</b>	<b>13.49</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Steel Authority of India Ltd.	68,326.00	67.34	1.21	100.00
	<b>68,326.00</b>	<b>67.34</b>	<b>1.21</b>	<b>100.00</b>
<b>Finance</b>				
Piramal Enterprises Ltd.	6,317.00	138.15	2.49	26.68
Cholamandalam Investment & Finance Co. Ltd.	18,625.00	133.81	2.41	25.85
SBI Cards & Payment Services Ltd.	12,035.00	102.50	1.85	19.80
Bajaj Holdings & Investment Ltd.	1,498.00	75.07	1.35	14.50
Muthoot Finance Ltd.	5,121.00	68.16	1.23	13.17
	<b>43,596.00</b>	<b>517.68</b>	<b>9.33</b>	<b>100.00</b>
<b>Gas</b>				
GAIL (India) Ltd.	86,043.00	133.93	2.42	100.00
	<b>86,043.00</b>	<b>133.93</b>	<b>2.42</b>	<b>100.00</b>
<b>Industrial Capital Goods</b>				
Siemens Ltd.	4,208.00	99.65	1.80	100.00
	<b>4,208.00</b>	<b>99.65</b>	<b>1.80</b>	<b>100.00</b>



Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Insurance</b>				
ICICI Lombard General Insurance Company Ltd.	12,064.00	160.25	2.89	63.56
ICICI Prudential Life Insurance Company Ltd.	18,341.00	91.87	1.66	36.44
	<b>30,405.00</b>	<b>252.12</b>	<b>4.55</b>	<b>100.00</b>
<b>Leisure Services</b>				
Jubilant Foodworks Ltd.	3,618.00	95.39	1.72	100.00
	<b>3,618.00</b>	<b>95.39</b>	<b>1.72</b>	<b>100.00</b>
<b>Minerals/Mining</b>				
Adani Enterprises Ltd.	12,995.00	261.82	4.72	74.89
NMDC Ltd.	54,018.00	87.81	1.58	25.11
	<b>67,013.00</b>	<b>349.62</b>	<b>6.30</b>	<b>100.00</b>
<b>Non - Ferrous Metals</b>				
Vedanta Ltd.	53,885.00	217.35	3.92	100.00
	<b>53,885.00</b>	<b>217.35</b>	<b>3.92</b>	<b>100.00</b>
<b>Pesticides</b>				
PI Industries Ltd.	3,800.00	107.15	1.93	100.00
	<b>3,800.00</b>	<b>107.15</b>	<b>1.93</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Indian Oil Corporation Ltd.	120,132.00	142.90	2.58	100.00
	<b>120,132.00</b>	<b>142.90</b>	<b>2.58</b>	<b>100.00</b>
<b>Pharmaceuticals</b>				
Lupin Ltd.	11,383.00	85.04	1.53	26.93
Biocon Ltd.	21,562.00	72.36	1.31	22.92
Torrent Pharmaceuticals Ltd.	2,319.00	64.75	1.17	20.50
Gland Pharma Ltd.	1,573.00	51.48	0.93	16.30
Zydus Lifesciences Ltd.	12,096.00	42.15	0.76	13.35
	<b>48,933.00</b>	<b>315.78</b>	<b>5.70</b>	<b>100.00</b>
<b>Power</b>				
Adani Green Energy Ltd.	10,295.00	197.12	3.56	50.30
Adani Transmission Ltd.	8,226.00	194.80	3.51	49.70
	<b>18,521.00</b>	<b>391.92</b>	<b>7.07</b>	<b>100.00</b>
<b>Retailing</b>				
Avenue Supermarts Ltd.	4,458.00	178.47	3.22	44.02
Info Edge (India) Ltd.	3,652.00	164.69	2.97	40.62
Zomato Ltd.	41,465.00	34.13	0.62	8.42
FSN E-COMMERCE VENTURES Ltd.	1,665.00	28.13	0.51	6.94
	<b>51,240.00</b>	<b>405.41</b>	<b>7.32</b>	<b>100.00</b>
<b>Software</b>				
Larsen & Toubro Infotech Ltd.	2,154.00	132.59	2.39	50.35
MindTree Ltd.	3,038.00	130.72	2.36	49.65
	<b>5,192.00</b>	<b>263.31</b>	<b>4.75</b>	<b>100.00</b>
<b>Telecom - Equipment &amp; Accessories</b>				
Indus Towers Ltd.	38,211.00	84.85	1.53	100.00
	<b>38,211.00</b>	<b>84.85</b>	<b>1.53</b>	<b>100.00</b>
<b>Transportation</b>				
Interglobe Aviation Ltd.	4,552.00	91.68	1.65	100.00
	<b>4,552.00</b>	<b>91.68</b>	<b>1.65</b>	<b>100.00</b>
<b>Financial Technology (Fintech)</b>				
One 97 Communications Ltd.	2,657.00	14.04	0.25	100.00
	<b>2,657.00</b>	<b>14.04</b>	<b>0.25</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	65,781.11	65.76	1.19	100.00
	<b>65,781.11</b>	<b>65.76</b>	<b>1.19</b>	<b>100.00</b>
<b>Total</b>		<b>5,533.13</b>		

#### IDBI Equity Savings Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Auto</b>				
Maruti Suzuki India Ltd.	283.00	21.40	1.82	60.24
Mahindra & Mahindra Ltd.	1,751.00	14.12	1.20	39.76
	<b>2,034.00</b>	<b>35.52</b>	<b>3.02</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Banks</b>				
ICICI Bank Ltd.	9,808.00	71.63	6.09	47.26
Axis Bank Ltd.	4,265.00	32.46	2.76	21.42
HDFC Bank Ltd.	1,653.00	24.30	2.07	16.04
State Bank of India	4,693.00	23.16	1.97	15.28
	<b>20,419.00</b>	<b>151.56</b>	<b>12.89</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
ACC Ltd.	2,000.00	43.03	3.66	52.80
Grasim Industries Ltd.	1,200.00	19.97	1.70	24.51
Ultratech Cement Ltd.	280.00	18.49	1.57	22.69
	<b>3,480.00</b>	<b>81.48</b>	<b>6.93</b>	<b>100.00</b>
<b>Chemicals</b>				
Aarti Industries Ltd.	1,686.00	16.13	1.37	100.00
	<b>1,686.00</b>	<b>16.13</b>	<b>1.37</b>	<b>100.00</b>
<b>Consumer Durables</b>				
DLF Ltd.	9,900.00	37.66	3.20	100.00
	<b>9,900.00</b>	<b>37.66</b>	<b>3.20</b>	<b>100.00</b>
<b>Construction Project</b>				
Larsen & Toubro Ltd.	1,150.00	20.33	1.73	100.00
	<b>1,150.00</b>	<b>20.33</b>	<b>1.73</b>	<b>100.00</b>
<b>Consumer Non Durables</b>				
Godrej Consumer Products Ltd.	1,700.00	12.70	1.08	51.89
ITC Ltd.	4,699.00	11.78	1.00	48.11
	<b>6,399.00</b>	<b>24.48</b>	<b>2.08</b>	<b>100.00</b>
<b>Entertainment</b>				
Inox Leisure Ltd.	5,000.00	26.49	2.25	100.00
	<b>5,000.00</b>	<b>26.49</b>	<b>2.25</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	5,100.00	66.67	5.66	100.00
	<b>5,100.00</b>	<b>66.67</b>	<b>5.66</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	2,209.00	52.80	4.49	74.42
Bajaj Finance Ltd.	250.00	18.15	1.54	25.58
	<b>2,459.00</b>	<b>70.95</b>	<b>6.03</b>	<b>100.00</b>
<b>Gas</b>				
Gujarat Gas Ltd.	3,100.00	15.60	1.33	100.00
	<b>3,100.00</b>	<b>15.60</b>	<b>1.33</b>	<b>100.00</b>
<b>Industrial Capital Goods</b>				
Honeywell Automation India Ltd.	50.00	19.84	1.69	100.00
	<b>50.00</b>	<b>19.84</b>	<b>1.69</b>	<b>100.00</b>
<b>Pesticides</b>				
UPL Ltd.	1,800.00	13.85	1.18	100.00
	<b>1,800.00</b>	<b>13.85</b>	<b>1.18</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	1,275.00	33.59	2.85	100.00
	<b>1,275.00</b>	<b>33.59</b>	<b>2.85</b>	<b>100.00</b>
<b>Pharmaceuticals</b>				
Divi's Laboratories Ltd.	552.00	24.30	2.06	52.54
Sun Pharmaceutical Industries Ltd.	2,400.00	21.95	1.87	47.46
	<b>2,952.00</b>	<b>46.25</b>	<b>3.93</b>	<b>100.00</b>
<b>Retailing</b>				
Avenue Supermarts Ltd.	565.00	22.62	1.92	100.00
	<b>565.00</b>	<b>22.62</b>	<b>1.92</b>	<b>100.00</b>
<b>Software</b>				
Tata Consultancy Services Ltd.	2,100.00	78.54	6.67	45.93
HCL Technologies Ltd.	3,600.00	41.90	3.56	24.50
Infosys Ltd.	1,578.00	30.09	2.56	17.60
Birlasoft Ltd.	4,500.00	20.47	1.74	11.97
	<b>11,778.00</b>	<b>171.00</b>	<b>14.53</b>	<b>100.00</b>
<b>Transportation</b>				
Indian Railway Catering & Tourism Corporation Ltd.	2,750.00	21.30	1.81	100.00
	<b>2,750.00</b>	<b>21.30</b>	<b>1.81</b>	<b>100.00</b>
<b>CPN - Fixed Coupon Bond</b>				
<b>Listed</b>				
<b>Banks</b>				
Bank of Baroda	8,000,000.00	80.84	6.87	100.00
	<b>8,000,000.00</b>	<b>80.84</b>	<b>6.87</b>	<b>100.00</b>
<b>Power</b>				
NTPC Ltd.	842,687.50	8.89	0.76	100.00
	<b>842,687.50</b>	<b>8.89</b>	<b>0.76</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Stock Futures</b>				
<b>Banks</b>				
ICICI Bank Ltd.	(5,500.00)	(40.24)	(3.42)	100.00
	<b>(5,500.00)</b>	<b>(40.24)</b>	<b>(3.42)</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
ACC Ltd.	(2,000.00)	(42.16)	(3.58)	100.00
	<b>(2,000.00)</b>	<b>(42.16)</b>	<b>(3.58)</b>	<b>100.00</b>
<b>Construction</b>				
DLF Ltd.	(9,900.00)	(37.90)	(3.22)	100.00
	<b>(9,900.00)</b>	<b>(37.90)</b>	<b>(3.22)</b>	<b>100.00</b>
<b>Construction Project</b>				
Larsen & Toubro Ltd.	(1,150.00)	(20.41)	(1.73)	100.00
	<b>(1,150.00)</b>	<b>(20.41)</b>	<b>(1.73)</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	(5,100.00)	(67.07)	(5.70)	100.00
	<b>(5,100.00)</b>	<b>(67.07)</b>	<b>(5.70)</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	(1,500.00)	(36.04)	(3.06)	100.00
	<b>(1,500.00)</b>	<b>(36.04)</b>	<b>(3.06)</b>	<b>100.00</b>
<b>Software</b>				
HCL Technologies Ltd.	(2,100.00)	(24.47)	(2.08)	23.69
Tata Consultancy Services Ltd.	(2,100.00)	(78.82)	(6.70)	76.31
	<b>(4,200.00)</b>	<b>(103.29)</b>	<b>(8.78)</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	47,914.25	47.90	4.07	100.00
	<b>47,914.25</b>	<b>47.90</b>	<b>4.07</b>	<b>100.00</b>
<b>Total</b>		<b>665.85</b>		

#### IDBI Short Term Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>CPN - Fixed Coupon Bond Listed</b>				
<b>Consumer Non Durables</b>				
Godrej Industries Ltd.	20,000,000.00	201.74	6.41	100.00
	<b>20,000,000.00</b>	<b>201.74</b>	<b>6.41</b>	<b>100.00</b>
<b>Finance</b>				
Power Finance Corporation Ltd.	27,000,000.00	273.98	8.71	42.62
REC Ltd.	27,000,000.00	267.94	8.52	41.68
Piramal Capital & Housing Finance Ltd.	12,396,000.00	100.88	3.21	15.70
	<b>66,396,000.00</b>	<b>642.80</b>	<b>20.44</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Chennai Petroleum Corporation Ltd.	22,000,000.00	217.43	6.91	100.00
	<b>22,000,000.00</b>	<b>217.43</b>	<b>6.91</b>	<b>100.00</b>
<b>Power</b>				
NTPC Ltd.	18,000,000.00	177.30	5.64	100.00
	<b>18,000,000.00</b>	<b>177.30</b>	<b>5.64</b>	<b>100.00</b>
<b>Treasury Bills</b>				
Reserve Bank of India	170,000,000.00	1,684.58	53.55	100.00
	<b>170,000,000.00</b>	<b>1,684.58</b>	<b>53.55</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	822,326.92	822.07	26.13	100.00
	<b>822,326.92</b>	<b>822.07</b>	<b>26.13</b>	<b>100.00</b>
<b>Total</b>		<b>3,745.92</b>		

#### IDBI Gold Exchange Traded Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Gold</b>				
The London Bullion Market Association	172.00	8,936.24	99.20	100.00
	<b>172.00</b>	<b>8,936.24</b>	<b>99.20</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	71,111.52	71.09	0.79	100.00
	<b>71,111.52</b>	<b>71.09</b>	<b>0.79</b>	<b>100.00</b>
<b>Total</b>		<b>9,007.33</b>		

#### IDBI Dynamic Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>CPN - Fixed Coupon Bond Listed</b>				
<b>Banks</b>				
Bank of Baroda	10,000,000.00	101.05	5.28	100.00
	<b>10,000,000.00</b>	<b>101.05</b>	<b>5.28</b>	<b>100.00</b>
<b>Finance</b>				
Power Finance Corporation Ltd.	20,000,000.00	202.95	10.61	51.62
REC Ltd.	17,000,000.00	168.70	8.82	42.91
Piramal Capital & Housing Finance Ltd.	2,643,000.00	21.51	1.12	5.47
	<b>39,643,000.00</b>	<b>393.16</b>	<b>20.55</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Chennai Petroleum Corporation Ltd.	18,000,000.00	177.90	9.30	100.00
	<b>18,000,000.00</b>	<b>177.90</b>	<b>9.30</b>	<b>100.00</b>
<b>Power</b>				
NTPC Ltd.	17,000,000.00	167.45	8.75	100.00
	<b>17,000,000.00</b>	<b>167.45</b>	<b>8.75</b>	<b>100.00</b>
<b>Treasury Bills</b>				
Reserve Bank of India	75,000,000.00	743.20	38.85	100.00
	<b>75,000,000.00</b>	<b>743.20</b>	<b>38.85</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	298,815.03	298.72	15.62	100.00
	<b>298,815.03</b>	<b>298.72</b>	<b>15.62</b>	<b>100.00</b>
<b>Total</b>		<b>1,881.47</b>		

#### Note:

a) Total Securities in default beyond its maturity date as on March 31, 2022:

Name of security	ISIN Code	Net receivable/ market value (Rs. in Lakhs)	Net receivable/ market value (as % to NAV)	Total amount due (including principal and interest) (Rs. in Lakhs)
Dewan Housing Fin Corp Ltd. 9.05% 09SEP19 NCD Tranche IA	INE202B07IJ3	0.00	0.00	109.03

#### IDBI India Top 100 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares Listed</b>				
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd.	334,903.00	705.98	1.20	100.00
	<b>334,903.00</b>	<b>705.98</b>	<b>1.20</b>	<b>100.00</b>
<b>Auto</b>				
Mahindra & Mahindra Ltd.	90,743.00	731.89	1.25	31.39
Maruti Suzuki India Ltd.	8,117.00	613.75	1.05	26.32
Ashok Leyland Ltd.	497,500.00	583.32	0.99	25.02
Eicher Motors Ltd.	16,385.00	402.60	0.69	17.27
	<b>612,745.00</b>	<b>2,331.56</b>	<b>3.98</b>	<b>100.00</b>
<b>Auto Ancillaries</b>				
Bosch Ltd.	3,079.00	444.56	0.76	48.48
ZF Commercial Vehicle Control Systems India Ltd.	6,190.00	472.40	0.80	51.52
	<b>9,269.00</b>	<b>916.96</b>	<b>1.56</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Banks</b>				
HDFC Bank Ltd.	282,182.00	4,149.06	7.07	30.65
ICICI Bank Ltd.	509,292.00	3,719.36	6.34	27.48
Axis Bank Ltd.	249,203.00	1,896.81	3.23	14.01
State Bank of India	349,957.00	1,727.21	2.94	12.76
Kotak Mahindra Bank Ltd.	81,223.00	1,424.53	2.43	10.52
IndusInd Bank Ltd.	66,300.00	620.17	1.06	4.58
	<b>1,538,157.00</b>	<b>13,537.14</b>	<b>23.07</b>	<b>100.00</b>
<b>Capital Markets</b>				
ICICI Securities Ltd.	75,362.00	468.19	0.80	100.00
	<b>75,362.00</b>	<b>468.19</b>	<b>0.83</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd.	8,050.00	531.49	0.91	100.00
	<b>8,050.00</b>	<b>531.49</b>	<b>0.91</b>	<b>100.00</b>
<b>Chemicals</b>				
Pidilite Industries Ltd.	21,440.00	526.20	0.90	23.58
SRF Ltd.	32,920.00	882.04	1.50	39.53
Vinati Organics Ltd.	24,583.00	480.16	0.82	21.52
PCBL Ltd.	150,000.00	343.05	0.58	15.37
	<b>228,943.00</b>	<b>2,231.45</b>	<b>3.80</b>	<b>100.00</b>
<b>Construction Project</b>				
Larsen & Toubro Ltd.	77,348.00	1,367.24	2.33	100.00
	<b>77,348.00</b>	<b>1,367.24</b>	<b>2.33</b>	<b>100.00</b>
<b>Construction</b>				
DLF Ltd.	241,000.00	916.88	1.56	57.51
Godrej Properties Ltd.	28,800.00	481.59	0.82	30.21
Indiabulls Real Estate Ltd.	193,000.00	195.70	0.33	12.28
	<b>462,800.00</b>	<b>1,594.18</b>	<b>2.71</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Titan Company Ltd.	25,005.00	634.16	1.08	60.51
Crompton Greaves Consumer Electricals Ltd.	110,642.00	413.80	0.70	39.49
	<b>135,647.00</b>	<b>1,047.97</b>	<b>1.78</b>	<b>100.00</b>
<b>Consumer Non Durables</b>				
Hindustan Unilever Ltd.	31,192.00	639.01	1.09	29.72
ITC Ltd.	245,373.00	615.03	1.05	28.61
Asian Paints Ltd.	16,158.00	497.66	0.85	23.15
Nestle India Ltd.	2,291.00	398.19	0.68	18.52
	<b>295,014.00</b>	<b>2,149.89</b>	<b>3.67</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	92,184.00	1,205.03	2.05	83.95
Jindal Steel & Power Ltd.	43,250.00	230.46	0.39	16.05
	<b>135,434.00</b>	<b>1,435.49</b>	<b>2.44</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	85,448.00	2,042.55	3.48	48.18
Bajaj Finance Ltd.	18,712.00	1,358.48	2.31	32.04
Cholamandalam Investment & Finance Co. Ltd.	70,262.00	504.80	0.86	11.91
LIC Housing Finance Ltd.	92,968.00	333.71	0.57	7.87
	<b>267,390.00</b>	<b>4,239.54</b>	<b>7.22</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd.	12,250.00	553.22	0.94	100.00
	<b>12,250.00</b>	<b>553.22</b>	<b>0.94</b>	<b>100.00</b>
<b>Industrial Capital Goods</b>				
ABB India Ltd.	33,347.00	719.61	1.23	100.00
	<b>33,347.00</b>	<b>719.61</b>	<b>1.23</b>	<b>100.00</b>
<b>Industrial Products</b>				
Bharat Forge Ltd.	55,100.00	386.03	0.66	100.00
	<b>55,100.00</b>	<b>386.03</b>	<b>0.66</b>	<b>100.00</b>
<b>Insurance</b>				
HDFC Life Insurance Company Ltd.	109,609.00	589.92	1.00	100.00
	<b>109,609.00</b>	<b>589.92</b>	<b>1.00</b>	<b>100.00</b>
<b>Leisure Services</b>				
Jubilant Foodworks Ltd.	14,365.00	378.73	0.65	63.92
Devyani International Ltd.	122,000.00	213.81	0.36	36.08
	<b>136,365.00</b>	<b>592.54</b>	<b>1.01</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Non - Ferrous Metals</b>				
Hindalco Industries Ltd.	121,232.00	690.42	1.18	77.39
Vedanta Ltd.	50,000.00	201.68	0.34	22.61
	<b>171,232.00</b>	<b>892.09</b>	<b>1.52</b>	<b>100.00</b>
<b>Pesticides</b>				
UPL Ltd.	65,250.00	502.16	0.86	54.47
PI Industries Ltd.	14,884.00	419.68	0.71	45.53
	<b>80,134.00</b>	<b>921.84</b>	<b>1.57</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	178,394.00	4,700.24	8.01	100.00
	<b>178,394.00</b>	<b>4,700.24</b>	<b>8.01</b>	<b>100.00</b>
<b>Pharmaceuticals</b>				
Sun Pharmaceutical Industries Ltd.	97,439.00	891.32	1.52	34.31
Divi's Laboratories Ltd.	12,871.00	566.59	0.97	21.81
Cipla Ltd.	45,426.00	462.46	0.79	17.80
Gland Pharma Ltd.	11,516.00	376.88	0.64	14.51
Dr. Reddy's Laboratories Ltd.	6,994.00	300.42	0.51	11.57
	<b>174,246.00</b>	<b>2,597.67</b>	<b>4.43</b>	<b>100.00</b>
<b>Retailing</b>				
Aditya Birla Fashion and Retail Ltd.	289,461.00	874.46	1.49	59.32
Avenue Supermarts Ltd.	14,981.00	599.74	1.02	40.68
	<b>304,442.00</b>	<b>1,474.20</b>	<b>2.51</b>	<b>100.00</b>
<b>Software</b>				
Infosys Ltd.	176,877.00	3,372.78	5.75	37.16
Tata Consultancy Services Ltd.	53,247.00	1,991.41	3.39	21.94
HCL Technologies Ltd.	116,418.00	1,354.81	2.31	14.92
Persistent Systems Ltd.	25,445.00	1,212.53	2.07	13.36
Birlasoft Ltd.	113,767.00	517.58	0.88	5.70
Happiest Minds Technologies Ltd.	30,457.00	321.82	0.55	3.54
Wipro Ltd.	51,761.00	306.37	0.52	3.38
	<b>567,972.00</b>	<b>9,077.32</b>	<b>15.47</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	96,037.00	725.03	1.24	100.00
	<b>96,037.00</b>	<b>725.03</b>	<b>1.24</b>	<b>100.00</b>
<b>Transportation</b>				
Adani Ports and Special Economic Zone Ltd.	72,724.00	563.03	0.96	100.00
	<b>72,724.00</b>	<b>563.03</b>	<b>0.96</b>	<b>100.00</b>
<b>Trading</b>				
Redington (India) Ltd.	225,000.00	326.14	0.56	100.00
	<b>225,000.00</b>	<b>326.14</b>	<b>0.56</b>	<b>100.00</b>
<b>CPN - Fixed Coupon Bond Listed</b>				
Britannia Industries Ltd.	939,120.00	9.51	0.02	100.00
	<b>939,120.00</b>	<b>9.51</b>	<b>0.02</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	1,692,125.48	1,691.59	2.88	100.00
	<b>1,692,125.48</b>	<b>1,691.59</b>	<b>2.88</b>	<b>100.00</b>
<b>Total</b>		<b>58,377.05</b>		

### IDBI Gold Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Mutual Fund Units</b>				
IDBI Gold Exchange Traded Fund	86,370.00	4,048.21	99.74	100.00
	<b>86,370.00</b>	<b>4,048.21</b>	<b>99.74</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	255.18	0.26	0.01	100.00
	<b>255.18</b>	<b>0.26</b>	<b>0.01</b>	<b>100.00</b>
<b>Total</b>		<b>4,048.46</b>		

## IDBI Gilt Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Treasury Bills</b>				
Reserve Bank of India	165,000,000.00	1,635.03	93.83	100.00
	<b>165,000,000.00</b>	<b>1,635.03</b>	<b>93.83</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	103,122.60	103.09	5.92	100.00
	<b>103,122.60</b>	<b>103.09</b>	<b>5.92</b>	<b>100.00</b>
<b>Total</b>		<b>1,738.12</b>		

## IDBI Equity Advantage Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Auto</b>				
Eicher Motors Ltd.	32,953.00	809.70	1.58	64.51
Tata Motors Ltd.	102,720.00	445.55	0.87	35.49
	<b>135,673.00</b>	<b>1,255.25</b>	<b>2.45</b>	<b>100.00</b>
<b>Banks</b>				
ICICI Bank Ltd.	528,773.00	3,861.63	7.55	30.06
HDFC Bank Ltd.	247,297.00	3,636.13	7.11	28.31
State Bank of India	446,147.00	2,201.96	4.31	17.14
Axis Bank Ltd.	213,065.00	1,621.74	3.17	12.63
Kotak Mahindra Bank Ltd.	47,492.00	832.94	1.63	6.48
IndusInd Bank Ltd.	73,803.00	690.35	1.35	5.38
	<b>1,556,577.00</b>	<b>12,844.76</b>	<b>25.12</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd.	14,839.00	979.72	1.92	36.52
Grasim Industries Ltd.	49,772.00	828.21	1.62	30.87
Shree Cement Ltd.	2,720.00	653.69	1.28	24.36
Dalmia Bharat Ltd.	14,800.00	221.35	0.43	8.25
	<b>82,131.00</b>	<b>2,682.96</b>	<b>5.25</b>	<b>100.00</b>
<b>Chemicals</b>				
SRF Ltd.	42,845.00	1,147.97	2.25	74.07
Tata Chemicals Ltd.	41,250.00	401.92	0.79	25.93
	<b>84,095.00</b>	<b>1,549.89</b>	<b>3.04</b>	<b>100.00</b>
<b>Construction Project</b>				
Larsen & Toubro Ltd.	71,038.00	1,255.70	2.46	70.98
NCC Ltd.	876,800.00	513.37	1.00	29.02
	<b>947,838.00</b>	<b>1,769.07</b>	<b>3.46</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Century Plyboards (India) Ltd.	177,791.00	1,273.52	2.49	47.07
Volta Ltd.	65,329.00	813.61	1.59	30.07
Crompton Greaves Consumer Electricals Ltd.	165,292.00	618.19	1.21	22.86
	<b>408,412.00</b>	<b>2,705.32</b>	<b>5.29</b>	<b>100.00</b>
<b>Consumer Non Durables</b>				
Nestle India Ltd.	5,222.00	907.61	1.78	44.76
Asian Paints Ltd.	24,527.00	755.42	1.48	37.25
Godrej Consumer Products Ltd.	48,820.00	364.83	0.71	17.99
	<b>78,569.00</b>	<b>2,027.86</b>	<b>3.97</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	86,991.00	1,137.15	2.22	100.00
	<b>86,991.00</b>	<b>1,137.15</b>	<b>2.22</b>	<b>100.00</b>
<b>Fertilisers</b>				
Coromandel International Ltd.	67,276.00	537.94	1.05	100.00
	<b>67,276.00</b>	<b>537.94</b>	<b>1.05</b>	<b>100.00</b>
<b>Finance</b>				
Cholamandalam Investment & Finance Co. Ltd.	232,325.00	1,669.14	3.26	47.34
Housing Development Finance Corporation Ltd.	56,815.00	1,358.11	2.66	38.52
LIC Housing Finance Ltd.	138,887.00	498.53	0.98	14.14
	<b>428,027.00</b>	<b>3,525.78</b>	<b>6.90</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd.	5,650.00	255.16	0.50	100.00
	<b>5,650.00</b>	<b>255.16</b>	<b>0.50</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Industrial Capital Goods</b>				
ABB India Ltd.	71,781.00	1,549.00	3.03	52.67
Thermax Ltd.	47,957.00	929.91	1.82	31.62
Honeywell Automation India Ltd.	1,165.00	462.23	0.90	15.71
	<b>120,903.00</b>	<b>2,941.14</b>	<b>5.75</b>	<b>100.00</b>
<b>Industrial Products</b>				
Bharat Forge Ltd.	134,720.00	943.85	1.85	59.11
Polycab India Ltd.	27,618.00	653.00	1.28	40.89
	<b>162,338.00</b>	<b>1,596.85</b>	<b>3.13</b>	<b>100.00</b>
<b>Pesticides</b>				
PI Industries Ltd.	38,984.00	1,099.21	2.15	100.00
	<b>38,984.00</b>	<b>1,099.21</b>	<b>2.15</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	77,980.00	2,054.58	4.02	73.17
Bharat Petroleum Corporation Ltd.	209,609.00	753.23	1.47	26.83
	<b>287,589.00</b>	<b>2,807.81</b>	<b>5.49</b>	<b>100.00</b>
<b>Pharmaceuticals</b>				
Cipla Ltd.	60,062.00	611.46	1.20	76.91
Dr. Reddy's Laboratories Ltd.	4,274.00	183.59	0.36	23.09
	<b>64,336.00</b>	<b>795.05</b>	<b>1.56</b>	<b>100.00</b>
<b>Software</b>				
Infosys Ltd.	192,810.00	3,676.60	7.19	43.00
HCL Technologies Ltd.	146,618.00	1,706.27	3.34	19.96
Mphasis Ltd.	48,306.00	1,631.22	3.19	19.08
MindTree Ltd.	24,000.00	1,032.70	2.02	12.08
Happiest Minds Technologies Ltd.	47,660.00	503.60	0.98	5.88
	<b>459,394.00</b>	<b>8,550.38</b>	<b>16.72</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	122,683.00	926.20	1.81	100.00
	<b>122,683.00</b>	<b>926.20</b>	<b>1.81</b>	<b>100.00</b>
<b>Textile Products</b>				
Page Industries Ltd.	3,502.00	1,512.49	2.96	100.00
	<b>3,502.00</b>	<b>1,512.49</b>	<b>2.96</b>	<b>100.00</b>
<b>Transportation</b>				
Adani Ports and Special Economic Zone Ltd.	76,900.00	595.36	1.16	100.00
	<b>76,900.00</b>	<b>595.36</b>	<b>1.16</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	128,409.52	128.37	0.25	100.00
	<b>128,409.52</b>	<b>128.37</b>	<b>0.25</b>	<b>100.00</b>
<b>Total</b>		<b>51,243.98</b>		

## IDBI Credit Risk Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>CPN - Fixed Coupon Bond</b>				
<b>Listed</b>				
<b>Auto</b>				
Tata Motors Ltd.	3,500,000,000.00	351.39	10.29	100.00
	<b>3,500,000,000.00</b>	<b>351.39</b>	<b>10.29</b>	<b>100.00</b>
<b>Banks</b>				
Axis Bank Ltd.	1,000,000,000.00	100.78	2.95	100.00
Yes Bank Ltd. * ^	10,000,000,000.00	-	-	-
	<b>11,000,000,000.00</b>	<b>100.78</b>	<b>2.95</b>	<b>100.00</b>
<b>Construction</b>				
Godrej Properties Ltd.	35,000,000.00	356.56	10.44	100.00
	<b>35,000,000.00</b>	<b>356.56</b>	<b>10.44</b>	<b>100.00</b>
<b>Consumer Non Durables</b>				
Godrej Industries Ltd.	30,000,000.00	302.61	8.86	100.00
	<b>30,000,000.00</b>	<b>302.61</b>	<b>8.86</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
JSW Steel Ltd.	35,000,000.00	363.17	10.63	100.00
	<b>35,000,000.00</b>	<b>363.17</b>	<b>10.63</b>	<b>100.00</b>
<b>Finance</b>				
REC Ltd.	21,000,000.00	208.40	6.10	47.30
Piramal Capital & Housing Finance Ltd.	24,792,000.00	201.76	5.91	45.79

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
Power Finance Corporation Ltd.	3,000,000.00	30.44	0.89	6.91
<b>Power</b>	<b>48,792,000.00</b>	<b>440.60</b>	<b>12.90</b>	<b>100.00</b>
Tata Power Company Ltd.	30,000,000.00	305.43	8.94	100.00
<b>Treasury Bills</b>	<b>30,000,000.00</b>	<b>305.43</b>	<b>8.94</b>	<b>100.00</b>
Reserve Bank of India	70,000,000.00	693.65	20.31	100.00
<b>Triparty Repo</b>	<b>70,000,000.00</b>	<b>693.65</b>	<b>20.31</b>	<b>100.00</b>
The Clearing Corporation of India Ltd.	1,103,288.82	1,102.94	32.30	100.00
	<b>1,103,288.82</b>	<b>1,102.94</b>	<b>32.30</b>	<b>100.00</b>
<b>Total</b>		<b>4,017.14</b>		

\* This is with reference to Gazette Notification dated 13th March, 2020 issued by Ministry of Finance (Department of Financial Services) notifying 'Yes Bank Limited Reconstruction Scheme, 2020'. As per clause no. 3(8)(a) of Yes Bank Ltd 2020, a lock-in period of three (3) years is imposed to the extent of 75% of "Yes Bank Equity Shares ("YBES")" held by existing shareholders on the date of the commencement of the Scheme i.e. March 14, 2020.

These restrictions will apply to all those shareholders who own over 100 YBES.

It is decided that in order to have uniform valuation of locked-in Yes Bank shares, any realisation post the lock-in period shall be distributed to the existing set of investors as on March 13, 2020.

^ Below Investment Grade Security. # Less Than 0.005%

## IDBI Flexi Cap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Auto</b>				
Mahindra & Mahindra Ltd.	68,963.00	556.22	1.43	57.29
Eicher Motors Ltd.	16,873.00	414.59	1.06	42.71
	<b>85,836.00</b>	<b>970.82</b>	<b>2.49</b>	<b>100.00</b>
<b>Banks</b>				
HDFC Bank Ltd.	169,542.00	2,492.86	6.39	33.41
ICICI Bank Ltd.	231,000.00	1,686.99	4.33	22.61
Axis Bank Ltd.	150,400.00	1,144.77	2.94	15.34
Kotak Mahindra Bank Ltd.	39,561.00	693.84	1.78	9.30
State Bank of India	136,000.00	671.23	1.72	9.00
Canara Bank	200,000.00	455.50	1.17	6.10
IndusInd Bank Ltd.	33,800.00	316.17	0.81	4.24
	<b>960,303.00</b>	<b>7,461.36</b>	<b>19.14</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd.	13,201.00	871.57	2.24	62.42
Shree Cement Ltd.	2,183.00	524.63	1.35	37.58
	<b>15,384.00</b>	<b>1,396.20</b>	<b>3.59</b>	<b>100.00</b>
<b>Chemicals</b>				
SRF Ltd.	58,500.00	1,567.42	4.02	52.57
Neogen Chemicals Ltd.	35,637.00	621.65	1.59	20.85
Pidilite Industries Ltd.	24,969.00	612.81	1.57	20.55
Deepak Nitrite Ltd.	8,000.00	179.50	0.46	6.03
	<b>127,106.00</b>	<b>2,981.39</b>	<b>7.64</b>	<b>100.00</b>
<b>Construction</b>				
DLF Ltd.	255,000.00	970.15	2.49	71.68
Arihant Superstructures Ltd.	292,000.00	383.25	0.98	28.32
	<b>547,000.00</b>	<b>1,353.40</b>	<b>3.47</b>	<b>100.00</b>
<b>Construction Project</b>				
Larsen & Toubro Ltd.	27,000.00	477.27	1.22	100.00
	<b>27,000.00</b>	<b>477.27</b>	<b>1.22</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Titan Company Ltd.	37,005.00	938.50	2.41	55.65
Crompton Greaves Consumer Electricals Ltd.	200,000.00	748.00	1.92	44.35
	<b>237,005.00</b>	<b>1,686.50</b>	<b>4.33</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Consumer Non Durables</b>				
Dabur India Ltd.	80,000.00	428.96	1.10	28.93
Hindustan Unilever Ltd.	20,880.00	427.76	1.10	28.85
Asian Paints Ltd.	10,457.00	322.07	0.83	21.72
Nestle India Ltd.	1,750.00	304.16	0.78	20.50
	<b>113,087.00</b>	<b>1,482.95</b>	<b>3.81</b>	<b>100.00</b>
<b>Finance</b>				
Bajaj Finance Ltd.	19,869.00	1,442.48	3.70	45.96
Housing Development Finance Corporation Ltd.	43,625.00	1,042.81	2.67	33.23
Cholamandalam Investment & Finance Co. Ltd.	90,885.00	652.96	1.67	20.81
	<b>154,379.00</b>	<b>3,138.25</b>	<b>8.04</b>	<b>100.00</b>
<b>Industrial Capital Goods</b>				
ABB India Ltd.	42,648.00	920.32	2.36	61.27
Thermax Ltd.	30,000.00	581.72	1.49	38.73
	<b>72,648.00</b>	<b>1,502.04</b>	<b>3.85</b>	<b>100.00</b>
<b>Industrial Products</b>				
Grindwell Norton Ltd.	76,444.00	1,375.95	3.53	56.01
SKF India Ltd.	28,393.00	1,003.52	2.57	40.85
Bharat Forge Ltd.	11,000.00	77.07	0.20	3.14
	<b>115,837.00</b>	<b>2,456.54</b>	<b>6.30</b>	<b>100.00</b>
<b>Insurance</b>				
ICICI Lombard General Insurance Company Ltd.	38,523.00	511.70	1.31	58.20
SBI Life Insurance Company Ltd.	16,700.00	187.28	0.48	21.30
HDFC Life Insurance Company Ltd.	33,500.00	180.30	0.46	20.50
	<b>88,723.00</b>	<b>879.28</b>	<b>2.25</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	61,400.00	1,617.74	4.15	100.00
	<b>61,400.00</b>	<b>1,617.74</b>	<b>4.15</b>	<b>100.00</b>
<b>Pharmaceuticals</b>				
Sun Pharmaceutical Industries Ltd.	137,700.00	1,259.61	3.23	41.39
Laurus Labs Ltd.	152,194.00	898.10	2.30	29.51
Cipla Ltd.	87,000.00	885.70	2.27	29.10
	<b>376,894.00</b>	<b>3,043.41</b>	<b>7.80</b>	<b>100.00</b>
<b>Retailing</b>				
Avenue Supermarts Ltd.	20,000.00	800.67	2.05	100.00
	<b>20,000.00</b>	<b>800.67</b>	<b>2.05</b>	<b>100.00</b>
<b>Software</b>				
Infosys Ltd.	100,700.00	1,920.20	4.93	42.90
Tata Consultancy Services Ltd.	16,994.00	635.57	1.63	14.20
Wipro Ltd.	105,000.00	621.50	1.59	13.89
Happiest Minds Technologies Ltd.	50,580.00	534.45	1.37	11.94
Tech Mahindra Ltd.	35,213.00	528.00	1.35	11.80
Firstsource Solutions Ltd.	188,700.00	235.97	0.61	5.27
	<b>497,187.00</b>	<b>4,475.68</b>	<b>11.48</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	158,260.00	1,194.78	3.06	100.00
	<b>158,260.00</b>	<b>1,194.78</b>	<b>3.06</b>	<b>100.00</b>
<b>Textile Products</b>				
Welspun India Ltd.	200,000.00	181.70	0.47	100.00
	<b>200,000.00</b>	<b>181.70</b>	<b>0.47</b>	<b>100.00</b>
<b>Transportation</b>				
Indian Railway Catering & Tourism Corporation Ltd.	22,424.00	173.72	0.45	38.59
Adani Ports and Special Economic Zone Ltd.	20,000.00	154.84	0.40	34.40
Gateway Distriparks Ltd.	182,268.00	121.57	0.31	27.01
	<b>224,692.00</b>	<b>450.13</b>	<b>1.16</b>	<b>100.00</b>
<b>Trading</b>				
Redington (India) Ltd.	100,000.00	144.95	0.37	100.00
	<b>100,000.00</b>	<b>144.95</b>	<b>0.37</b>	<b>100.00</b>
<b>Textiles - Cotton</b>				
Vardhman Textiles Ltd.	128,500.00	560.26	1.44	100.00
	<b>128,500.00</b>	<b>560.26</b>	<b>1.44</b>	<b>100.00</b>
<b>CPN - Fixed Coupon Bond</b>				
<b>Listed</b>				
<b>Consumer Non Durables</b>				
Britannia Industries Ltd.	1,309,632.00	13.22	0.03	100.00
	<b>1,309,632.00</b>	<b>13.22</b>	<b>0.03</b>	<b>100.00</b>



Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	610,775.73	610.58	1.57	100.00
	<b>610,775.73</b>	<b>610.58</b>	<b>1.57</b>	<b>100.00</b>
<b>Total</b>		<b>38,879.12</b>		

### IDBI Hybrid Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Auto</b>				
Tata Motors Ltd.	80,000.00	347.00	1.77	69.50
Eicher Motors Ltd.	6,196.00	152.25	0.78	30.50
	<b>86,196.00</b>	<b>499.25</b>	<b>2.55</b>	<b>100.00</b>
<b>Auto Ancillaries</b>				
Sundram Fasteners Ltd.	42,368.00	381.23	1.95	100.00
	<b>42,368.00</b>	<b>381.23</b>	<b>1.95</b>	<b>100.00</b>
<b>Banks</b>				
HDFC Bank Ltd.	64,500.00	948.38	4.84	34.65
ICICI Bank Ltd.	113,500.00	828.89	4.23	30.28
Axis Bank Ltd.	71,000.00	540.42	2.76	19.74
State Bank of India	85,000.00	419.52	2.14	15.33
	<b>334,000.00</b>	<b>2,737.20</b>	<b>13.97</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
ACC Ltd.	8,800.00	189.32	0.97	65.66
Ultratech Cement Ltd.	1,500.00	99.03	0.51	34.34
	<b>10,300.00</b>	<b>288.35</b>	<b>1.48</b>	<b>100.00</b>
<b>Chemicals</b>				
Atul Ltd.	4,000.00	411.70	2.10	60.91
Aarti Industries Ltd.	19,128.00	182.99	0.93	27.07
NOCIL Ltd.	32,613.00	81.17	0.41	12.02
	<b>55,741.00</b>	<b>675.86</b>	<b>3.44</b>	<b>100.00</b>
<b>Construction</b>				
KNR Constructions Ltd.	67,000.00	190.38	0.97	67.60
Indiabulls Real Estate Ltd.	90,000.00	91.26	0.47	32.40
	<b>157,000.00</b>	<b>281.64</b>	<b>1.44</b>	<b>100.00</b>
<b>Construction Project</b>				
Larsen & Toubro Ltd.	27,950.00	494.06	2.52	100.00
	<b>27,950.00</b>	<b>494.06</b>	<b>2.52</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Voltas Ltd.	20,577.00	256.27	1.31	100.00
	<b>20,577.00</b>	<b>256.27</b>	<b>1.31</b>	<b>100.00</b>
<b>Consumer Non Durables</b>				
Asian Paints Ltd.	12,000.00	369.59	1.89	46.11
Godrej Consumer Products Ltd.	38,000.00	283.97	1.45	35.43
Nestle India Ltd.	851.00	147.91	0.76	18.46
	<b>50,851.00</b>	<b>801.48</b>	<b>4.10</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Jindal Steel & Power Ltd.	60,000.00	319.71	1.63	58.29
Tata Steel Ltd.	17,500.00	228.76	1.17	41.71
	<b>77,500.00</b>	<b>548.47</b>	<b>2.80</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	30,000.00	717.12	3.66	52.14
Bajaj Finance Ltd.	6,000.00	435.60	2.23	31.67
Muthoot Finance Ltd.	15,000.00	199.64	1.02	14.52
Dhanvarsha Finvest Ltd.	20,000.00	22.97	0.12	1.67
	<b>71,000.00</b>	<b>1,375.33</b>	<b>7.03</b>	<b>100.00</b>
<b>Gas</b>				
Gujarat Gas Ltd.	32,500.00	163.56	0.84	100.00
	<b>32,500.00</b>	<b>163.56</b>	<b>0.84</b>	<b>100.00</b>
<b>Industrial Capital Goods</b>				
Siemens Ltd.	9,737.00	230.59	1.18	100.00
	<b>9,737.00</b>	<b>230.59</b>	<b>1.18</b>	<b>100.00</b>
<b>Industrial Products</b>				
Timken India Ltd.	16,707.00	357.71	1.83	53.81
Supreme Industries Ltd.	15,000.00	307.08	1.57	46.19
	<b>31,707.00</b>	<b>664.79</b>	<b>3.40</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Insurance</b>				
HDFC Life Insurance Company Ltd.	30,000.00	161.46	0.82	59.32
ICICI Lombard General Insurance Company Ltd.	8,335.00	110.71	0.57	40.68
	<b>38,335.00</b>	<b>272.17</b>	<b>1.39</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	30,000.00	790.43	4.04	100.00
	<b>30,000.00</b>	<b>790.43</b>	<b>4.04</b>	<b>100.00</b>
<b>Pharmaceuticals</b>				
Divi's Laboratories Ltd.	8,000.00	352.16	1.80	87.77
Gland Pharma Ltd.	1,500.00	49.09	0.25	12.23
	<b>9,500.00</b>	<b>401.25</b>	<b>2.05</b>	<b>100.00</b>
<b>Power</b>				
CESC Ltd.	165,000.00	125.15	0.64	54.60
Power Grid Corporation of India Ltd.	48,000.00	104.06	0.53	45.40
	<b>213,000.00</b>	<b>229.22</b>	<b>1.17</b>	<b>100.00</b>
<b>Retailing</b>				
Avenue Supermarts Ltd.	10,000.00	400.34	2.05	55.66
Trent Ltd.	25,000.00	318.88	1.63	44.34
	<b>35,000.00</b>	<b>719.21</b>	<b>3.68</b>	<b>100.00</b>
<b>Software</b>				
Infosys Ltd.	45,000.00	858.08	4.38	37.70
Tata Consultancy Services Ltd.	14,619.00	546.74	2.79	24.02
Tech Mahindra Ltd.	26,100.00	391.36	2.00	17.19
Birlasoft Ltd.	62,000.00	282.07	1.44	12.39
HCL Technologies Ltd.	17,000.00	197.84	1.01	8.70
	<b>164,719.00</b>	<b>2,276.09</b>	<b>11.62</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	30,000.00	226.49	1.16	100.00
	<b>30,000.00</b>	<b>226.49</b>	<b>1.16</b>	<b>100.00</b>
<b>CPN - Fixed Coupon Bond</b>				
<b>Listed</b>				
<b>Banks</b>				
Bank of Baroda	132,000,000.00	1,333.79	6.81	76.79
Axis Bank Ltd.	40,000,000.00	403.12	2.06	23.21
	<b>172,000,000.00</b>	<b>1,736.91</b>	<b>8.87</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Chennai Petroleum Corporation Ltd.	40,000,000.00	395.33	2.02	100.00
	<b>40,000,000.00</b>	<b>395.33</b>	<b>2.02</b>	<b>100.00</b>
<b>Power</b>				
NTPC Ltd.	15,000,000.00	147.75	0.75	100.00
	<b>15,000,000.00</b>	<b>147.75</b>	<b>0.75</b>	<b>100.00</b>
<b>Finance</b>				
Piramal Capital & Housing Finance Ltd.	24,793,000.00	201.77	1.03	57.55
REC Ltd.	15,000,000.00	148.85	0.76	42.45
	<b>39,793,000.00</b>	<b>350.62</b>	<b>1.79</b>	<b>100.00</b>
<b>Treasury Bills</b>				
Reserve Bank of India	240,000,000.00	2,378.23	12.15	100.00
	<b>240,000,000.00</b>	<b>2,378.23</b>	<b>12.15</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	578,301.12	578.12	2.95	100.00
	<b>578,301.12</b>	<b>578.12</b>	<b>2.95</b>	<b>100.00</b>
<b>Total</b>		<b>19,899.89</b>		

\* Below Investment Grade Security, # Less than 0.005%.

### IDBI Midcap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd.	193,544.00	407.99	2.15	100.00
	<b>193,544.00</b>	<b>407.99</b>	<b>2.15</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Auto</b>				
Ashok Leyland Ltd.	240,000.00	281.40	1.48	100.00
	<b>240,000.00</b>	<b>281.40</b>	<b>1.48</b>	<b>100.00</b>
<b>Auto Ancillaries</b>				
Minda Industries Ltd.	73,030.00	680.86	3.58	41.95
Balkrishna Industries Ltd.	21,016.00	448.94	2.36	27.66
Endurance Technologies Ltd.	24,473.00	267.93	1.41	16.51
Apollo Tyres Ltd.	71,500.00	136.57	0.72	8.41
Bosch Ltd.	615.00	88.80	0.47	5.47
	<b>190,634.00</b>	<b>1,623.09</b>	<b>8.54</b>	<b>100.00</b>
<b>Banks</b>				
The Federal Bank Ltd.	616,594.00	600.56	3.16	32.39
ICICI Bank Ltd.	74,682.00	545.40	2.87	29.41
State Bank of India	58,600.00	289.22	1.52	15.60
Bank of Baroda	233,500.00	260.59	1.37	14.05
City Union Bank Ltd.	123,000.00	158.55	0.83	8.55
	<b>1,106,376.00</b>	<b>1,854.32</b>	<b>9.75</b>	<b>100.00</b>
<b>Capital Markets</b>				
Aditya Birla Sun Life Amc Ltd.	19,650.00	104.90	0.55	100.00
	<b>19,650.00</b>	<b>104.90</b>	<b>0.55</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Dalmia Bharat Ltd.	22,667.00	339.01	1.78	36.37
ACC Ltd.	14,416.00	310.14	1.63	33.27
The Ramco Cements Ltd.	36,856.00	283.07	1.49	30.36
	<b>73,939.00</b>	<b>932.22</b>	<b>4.90</b>	<b>100.00</b>
<b>Chemicals</b>				
Aarti Industries Ltd.	27,900.00	266.91	1.40	36.92
IG Petrochemicals Ltd.	25,600.00	179.51	0.94	24.83
Aarti Surfactants Ltd.	22,500.00	168.93	0.89	23.37
PCBL Ltd.	47,000.00	107.49	0.57	14.88
	<b>123,000.00</b>	<b>722.83</b>	<b>3.80</b>	<b>100.00</b>
<b>Construction</b>				
Godrej Properties Ltd.	22,378.00	374.20	1.97	56.29
Arihant Superstructures Ltd.	175,000.00	229.69	1.21	34.55
Indiabulls Real Estate Ltd.	60,000.00	60.84	0.32	9.16
	<b>257,378.00</b>	<b>664.73</b>	<b>3.50</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Voltas Ltd.	39,724.00	494.72	2.60	27.59
Relaxo Footwears Ltd.	45,216.00	482.16	2.54	26.89
Crompton Greaves Consumer Electricals Ltd.	96,409.00	360.57	1.90	20.11
Whirlpool of India Ltd.	14,800.00	232.78	1.22	12.98
Bata India Ltd.	11,352.00	222.66	1.17	12.43
	<b>207,501.00</b>	<b>1,792.89</b>	<b>9.43</b>	<b>100.00</b>
<b>Consumer Non Durables</b>				
3M India Ltd.	1,006.00	198.15	1.04	100.00
	<b>1,006.00</b>	<b>198.15</b>	<b>1.04</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Jindal Steel & Power Ltd.	77,808.00	414.60	2.18	72.39
Tata Steel Long Products Ltd.	22,000.00	158.10	0.83	27.61
	<b>99,808.00</b>	<b>572.70</b>	<b>3.01</b>	<b>100.00</b>
<b>Fertilisers</b>				
Coromandel International Ltd.	27,611.00	220.78	1.16	100.00
	<b>27,611.00</b>	<b>220.78</b>	<b>1.16</b>	<b>100.00</b>
<b>Finance</b>				
Cholamandlam Investment & Finance Co. Ltd.	66,781.00	479.79	2.52	41.86
Muthoot Finance Ltd.	23,590.00	313.97	1.65	27.39
REC Ltd.	154,700.00	190.36	1.00	16.61
Bajaj Finance Ltd.	2,232.00	162.04	0.85	14.14
	<b>247,303.00</b>	<b>1,146.16</b>	<b>6.02</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd.	5,450.00	246.13	1.29	100.00
	<b>5,450.00</b>	<b>246.13</b>	<b>1.29</b>	<b>100.00</b>
<b>Industrial Capital Goods</b>				
Honeywell Automation India Ltd.	570.00	226.16	1.19	100.00
	<b>570.00</b>	<b>226.16</b>	<b>1.19</b>	<b>100.00</b>
<b>Industrial Products</b>				
Astral Limited	23,226.00	469.85	2.47	21.87
Supreme Industries Ltd.	21,839.00	447.09	2.35	20.81
Polycab India Ltd.	14,300.00	338.11	1.78	15.74
Mitsu Chem Plast Ltd.	128,925.00	323.28	1.70	15.05

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
SKF India Ltd.	9,000.00	318.10	1.67	14.80
Bharat Forge Ltd.	36,000.00	252.22	1.33	11.73
	<b>233,290.00</b>	<b>2,148.64</b>	<b>11.30</b>	<b>100.00</b>
<b>Insurance</b>				
Max Financial Services Ltd.	39,167.00	295.28	1.55	100.00
	<b>39,167.00</b>	<b>295.28</b>	<b>1.55</b>	<b>100.00</b>
<b>Leisure Services</b>				
Jubilant Foodworks Ltd.	7,775.00	204.99	1.08	53.91
Devyani International Ltd.	100,000.00	175.25	0.92	46.09
	<b>107,775.00</b>	<b>380.24</b>	<b>2.00</b>	<b>100.00</b>
<b>Pesticides</b>				
PI Industries Ltd.	22,754.00	641.58	3.37	56.23
UPL Ltd.	37,610.00	289.45	1.52	25.37
Bayer Cropscience Ltd.	4,225.00	209.96	1.10	18.40
	<b>64,589.00</b>	<b>1,140.98</b>	<b>5.99</b>	<b>100.00</b>
<b>Pharmaceuticals</b>				
Alkem Laboratories Ltd.	14,221.00	514.90	2.71	68.09
Laurus Labs Ltd.	40,900.00	241.35	1.27	31.91
	<b>55,121.00</b>	<b>756.25</b>	<b>3.98</b>	<b>100.00</b>
<b>Power</b>				
Tata Power Company Ltd.	96,950.00	231.37	1.22	100.00
	<b>96,950.00</b>	<b>231.37</b>	<b>1.22</b>	<b>100.00</b>
<b>Retailing</b>				
Trent Ltd.	54,250.00	691.96	3.64	57.46
Info Edge (India) Ltd.	8,219.00	370.63	1.95	30.78
Indiamart Interneash Ltd.	3,275.00	141.57	0.74	11.76
	<b>65,744.00</b>	<b>1,204.16</b>	<b>6.33</b>	<b>100.00</b>
<b>Software</b>				
Coforge Ltd.	11,425.00	509.27	2.68	40.48
Oracle Financial Services Software Ltd.	5,300.00	190.15	1.00	15.12
MindTree Ltd.	4,100.00	176.42	0.93	14.02
Route Mobile Ltd.	10,000.00	154.23	0.81	12.26
Firstsource Solutions Ltd.	91,300.00	114.17	0.60	9.08
Birlasoft Ltd.	25,000.00	113.74	0.60	9.04
	<b>147,125.00</b>	<b>1,257.98</b>	<b>6.62</b>	<b>100.00</b>
<b>Transportation</b>				
Container Corporation of India Ltd.	33,350.00	224.16	1.18	100.00
	<b>33,350.00</b>	<b>224.16</b>	<b>1.18</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	376,684.04	376.57	1.98	100.00
	<b>376,684.04</b>	<b>376.57</b>	<b>1.98</b>	<b>100.00</b>
<b>Total</b>		<b>19,010.09</b>		

## IDBI Small Cap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Auto Ancillaries</b>				
Tube Investments of India Ltd.	24,426.00	396.85	2.94	92.26
Balkrishna Industries Ltd.	1,559.00	33.30	0.25	7.74
	<b>25,985.00</b>	<b>430.15</b>	<b>3.19</b>	<b>100.00</b>
<b>Capital Markets</b>				
Computer Age Management Services Ltd.	7,487.00	173.39	1.28	100.00
	<b>7,487.00</b>	<b>173.39</b>	<b>1.28</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Heidelberg Cement India Ltd.	65,968.00	125.08	0.93	100.00
	<b>65,968.00</b>	<b>125.08</b>	<b>0.93</b>	<b>100.00</b>
<b>Chemicals</b>				
Navin Fluorine International Ltd.	12,035.00	491.29	3.64	27.34
Fine Organic Industries Ltd.	10,935.00	438.02	3.24	24.37
Galaxy Surfactants Ltd.	10,895.00	312.08	2.31	17.37
Deepak Nitrite Ltd.	12,300.00	275.98	2.04	15.36
Tata Chemicals Ltd.	17,000.00	165.64	1.23	9.22
Rossari Biotech Ltd.	12,500.00	113.95	0.84	6.34
	<b>75,665.00</b>	<b>1,796.96</b>	<b>13.30</b>	<b>100.00</b>



Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Construction</b>				
KNR Constructions Ltd.	165,700.00	470.84	3.49	57.33
PNC Infratech Ltd.	82,572.00	213.99	1.58	26.05
Arihant Superstructures Ltd.	104,000.00	136.50	1.01	16.62
<b>352,272.00</b>	<b>821.32</b>	<b>6.08</b>	<b>100.00</b>	
<b>Construction Project</b>				
Techno Electric & Engineering Company Ltd.	10,700.00	26.51	0.20	100.00
<b>10,700.00</b>	<b>26.51</b>	<b>0.20</b>	<b>100.00</b>	
<b>Consumer Durables</b>				
Greenpanel Industries Ltd.	117,108.00	685.61	5.08	22.87
Century Plyboards (India) Ltd.	59,171.00	423.84	3.14	14.14
Blue Star Ltd.	33,599.00	353.48	2.62	11.79
Sheela Foam Ltd.	8,901.00	309.29	2.29	10.31
Relaxo Footwears Ltd.	28,771.00	306.80	2.27	10.23
Cera Sanitaryware Ltd.	5,837.00	290.24	2.15	9.68
Greenply Industries Ltd.	105,041.00	230.99	1.71	7.70
Orient Electric Ltd.	63,421.00	203.74	1.51	6.79
Somany Ceramics Ltd.	30,000.00	194.49	1.44	6.49
<b>451,849.00</b>	<b>2,998.48</b>	<b>22.21</b>	<b>100.00</b>	
<b>Consumer Non Durables</b>				
Hatsun Agro Product Ltd.	25,642.00	274.88	2.03	53.52
Balrampur Chini Mills Ltd.	40,500.00	198.21	1.47	38.59
Vishwaraj Sugar Industries Ltd.	200,000.00	40.50	0.30	7.89
<b>266,142.00</b>	<b>513.59</b>	<b>3.80</b>	<b>100.00</b>	
<b>Entertainment</b>				
Inox Leisure Ltd.	38,631.00	204.67	1.52	100.00
<b>38,631.00</b>	<b>204.67</b>	<b>1.52</b>	<b>100.00</b>	
<b>Ferrous Metals</b>				
Ratnamani Metals & Tubes Ltd.	10,700.00	277.49	2.05	79.43
Tata Steel Long Products Ltd.	10,000.00	71.87	0.53	20.57
<b>20,700.00</b>	<b>349.35</b>	<b>2.58</b>	<b>100.00</b>	
<b>Fertilisers</b>				
Chambal Fertilisers and Chemicals Ltd.	42,000.00	177.28	1.31	100.00
<b>42,000.00</b>	<b>177.28</b>	<b>1.31</b>	<b>100.00</b>	
<b>Finance</b>				
Can Fin Homes Ltd.	63,731.00	402.43	2.98	89.75
Dhanvarsha Finvest Ltd.	40,000.00	45.94	0.34	10.25
<b>103,731.00</b>	<b>448.37</b>	<b>3.32</b>	<b>100.00</b>	
<b>Healthcare Services</b>				
Narayana Hrudayalaya Ltd.	59,381.00	442.60	3.28	100.00
<b>59,381.00</b>	<b>442.60</b>	<b>3.28</b>	<b>100.00</b>	
<b>Industrial Capital Goods</b>				
Hitachi Energy India Ltd.	9,246.00	325.57	2.41	100.00
<b>9,246.00</b>	<b>325.57</b>	<b>2.41</b>	<b>100.00</b>	
<b>Industrial Products</b>				
Elgi Equipments Ltd.	198,201.00	554.07	4.10	16.85
KEI Industries Ltd.	43,415.00	547.46	4.05	16.65
Grindwell Norton Ltd.	30,350.00	546.28	4.04	16.61
Timken India Ltd.	20,146.00	431.35	3.19	13.12
Carborundum Universal Ltd.	49,219.00	392.64	2.91	11.94
Mitsu Chem Plast Ltd.	89,000.00	223.17	1.65	6.79
Finolex Industries Ltd.	135,275.00	209.20	1.55	6.36
KSB Ltd.	13,659.00	180.22	1.33	5.48
Kirloskar Oil Engines Ltd.	89,049.00	117.50	0.87	3.57
MM Forgings Ltd.	10,190.00	86.18	0.64	2.63
<b>678,504.00</b>	<b>3,288.09</b>	<b>24.33</b>	<b>100.00</b>	
<b>Leisure Services</b>				
Lemon Tree Hotels Ltd.	330,000.00	209.22	1.55	77.54
Restaurant Brands Asia Ltd.	60,153.00	60.60	0.45	22.46
<b>390,153.00</b>	<b>269.82</b>	<b>2.00</b>	<b>100.00</b>	
<b>Pesticides</b>				
Dhanuka Agritech Ltd.	24,693.00	177.22	1.31	100.00
<b>24,693.00</b>	<b>177.22</b>	<b>1.31</b>	<b>100.00</b>	
<b>Retailing</b>				
V-Mart Retail Ltd.	8,568.00	339.83	2.52	100.00
<b>8,568.00</b>	<b>339.83</b>	<b>2.52</b>	<b>100.00</b>	
<b>Software</b>				
Birlasoft Ltd.	80,543.00	366.43	2.71	100.00
<b>80,543.00</b>	<b>366.43</b>	<b>2.71</b>	<b>100.00</b>	

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Textile Products</b>				
Welspun India Ltd.	165,000.00	149.90	1.11	100.00
<b>165,000.00</b>	<b>149.90</b>	<b>1.11</b>	<b>100.00</b>	
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	32,948.53	32.94	0.24	100.00
<b>32,948.53</b>	<b>32.94</b>	<b>0.24</b>	<b>100.00</b>	
<b>Total</b>		<b>13,457.55</b>		

### IDBI Focused 30 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Auto</b>				
Maruti Suzuki India Ltd.	6,172.00	466.68	3.40	70.41
Mahindra & Mahindra Ltd.	24,316.00	196.12	1.43	29.59
<b>30,488.00</b>	<b>662.80</b>	<b>4.83</b>	<b>100.00</b>	
<b>Auto Ancillaries</b>				
ZF Commercial Vehicle Control Systems India Ltd.	2,500.00	190.79	1.39	100.00
<b>2,500.00</b>	<b>190.79</b>	<b>1.39</b>	<b>100.00</b>	
<b>Banks</b>				
HDFC Bank Ltd.	76,691.00	1,127.63	8.22	40.01
ICICI Bank Ltd.	132,886.00	970.47	7.08	34.44
Kotak Mahindra Bank Ltd.	27,996.00	491.01	3.58	17.42
State Bank of India	46,402.00	229.02	1.67	8.13
<b>283,975.00</b>	<b>2,818.12</b>	<b>20.55</b>	<b>100.00</b>	
<b>Cement &amp; Cement Products</b>				
JK Lakshmi Cement Ltd.	60,000.00	284.91	2.08	100.00
<b>60,000.00</b>	<b>284.91</b>	<b>2.08</b>	<b>100.00</b>	
<b>Construction</b>				
DLF Ltd.	36,000.00	136.96	1.00	100.00
<b>36,000.00</b>	<b>136.96</b>	<b>1.00</b>	<b>100.00</b>	
<b>Construction Project</b>				
Larsen & Toubro Ltd.	30,881.00	545.87	3.98	100.00
<b>30,881.00</b>	<b>545.87</b>	<b>3.98</b>	<b>100.00</b>	
<b>Consumer Durables</b>				
Titan Company Ltd.	17,376.00	440.68	3.21	55.08
Blue Star Ltd.	34,162.00	359.40	2.62	44.92
<b>51,538.00</b>	<b>800.08</b>	<b>5.83</b>	<b>100.00</b>	
<b>Consumer Non Durables</b>				
Asian Paints Ltd.	8,936.00	275.22	2.01	45.31
Tata Consumer Products Ltd.	25,293.00	196.63	1.43	32.37
ITC Ltd.	54,096.00	135.59	0.99	22.32
<b>88,325.00</b>	<b>607.44</b>	<b>4.43</b>	<b>100.00</b>	
<b>Ferrous Metals</b>				
Jindal Steel & Power Ltd.	63,134.00	336.41	2.45	100.00
<b>63,134.00</b>	<b>336.41</b>	<b>2.45</b>	<b>100.00</b>	
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	33,875.00	809.75	5.91	53.02
Bajaj Finance Ltd.	7,290.00	529.25	3.86	34.65
Muthoot Finance Ltd.	14,146.00	188.28	1.37	12.33
<b>55,311.00</b>	<b>1,527.27</b>	<b>11.14</b>	<b>100.00</b>	
<b>Industrial Capital Goods</b>				
Siemens Ltd.	10,908.00	258.32	1.88	100.00
<b>10,908.00</b>	<b>258.32</b>	<b>1.88</b>	<b>100.00</b>	
<b>Insurance</b>				
ICICI Lombard General Insurance Company Ltd.	22,648.00	300.83	2.19	100.00
<b>22,648.00</b>	<b>300.83</b>	<b>2.19</b>	<b>100.00</b>	
<b>Petroleum Products</b>				
Reliance Industries Ltd.	41,993.00	1,106.41	8.07	100.00
<b>41,993.00</b>	<b>1,106.41</b>	<b>8.07</b>	<b>100.00</b>	
<b>Pharmaceuticals</b>				
Cipla Ltd.	22,608.00	230.16	1.68	52.06
Divi's Laboratories Ltd.	4,814.00	211.91	1.55	47.94
<b>27,422.00</b>	<b>442.08</b>	<b>3.23</b>	<b>100.00</b>	

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Retailing</b>				
Avenue Supermarts Ltd.	11,728.00	469.51	3.42	100.00
	<b>11,728.00</b>	<b>469.51</b>	<b>3.42</b>	<b>100.00</b>
<b>Software</b>				
Infosys Ltd.	62,321.00	1,188.37	8.67	46.35
Tata Consultancy Services Ltd.	27,557.00	1,030.62	7.52	40.19
Mphasis Ltd.	10,221.00	345.15	2.52	13.46
	<b>100,099.00</b>	<b>2,564.13</b>	<b>18.71</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	61,381.00	463.40	3.38	100.00
	<b>61,381.00</b>	<b>463.40</b>	<b>3.38</b>	<b>100.00</b>
<b>Transportation</b>				
Indian Railway Catering & Tourism Corporation Ltd.	20,396.00	158.01	1.15	100.00
	<b>20,396.00</b>	<b>158.01</b>	<b>1.15</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	517.38	0.52	-	100.00
	<b>517.38</b>	<b>0.52</b>	<b>-</b>	<b>100.00</b>
<b>Total</b>		<b>13,673.87</b>		

### IDBI Banking & Financial Services Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares Listed</b>				
<b>Banks</b>				
HDFC Bank Ltd.	112,928.00	1,660.44	18.54	31.58
ICICI Bank Ltd.	221,860.00	1,620.24	18.09	30.81
State Bank of India	101,217.00	499.56	5.58	9.50
Axis Bank Ltd.	64,935.00	494.25	5.52	9.40
Kotak Mahindra Bank Ltd.	26,129.00	458.26	5.12	8.71
The Federal Bank Ltd.	150,426.00	146.51	1.64	2.79
AU Small Finance Bank Ltd.	11,190.00	139.46	1.56	2.65
Bank of Baroda	98,816.00	110.28	1.23	2.10
City Union Bank Ltd.	67,848.00	87.46	0.98	1.66
IndusInd Bank Ltd.	4,500.00	42.09	0.47	0.80
	<b>859,849.00</b>	<b>5,258.55</b>	<b>58.73</b>	<b>100.00</b>
<b>Capital Markets</b>				
HDFC Asset Management Company Ltd.	2,436.00	52.28	0.58	100.00
	<b>2,436.00</b>	<b>52.28</b>	<b>0.58</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	45,973.00	1,098.94	12.27	38.49
Bajaj Finance Ltd.	9,500.00	689.70	7.70	24.17
Cholamandalam Investment & Finance Co. Ltd.	49,502.00	355.65	3.97	12.46
Can Fin Homes Ltd.	38,623.00	243.88	2.72	8.55
Aavas Financiers Ltd.	4,422.00	113.62	1.27	3.98
Shriram Transport Finance Company Ltd.	9,545.00	108.32	1.21	3.80
LIC Housing Finance Ltd.	29,978.00	107.61	1.20	3.77
SBI Cards & Payment Services Ltd.	8,370.00	71.29	0.80	2.50
Muthoot Finance Ltd.	4,890.00	65.08	0.73	2.28
	<b>200,803.00</b>	<b>2,854.09</b>	<b>31.87</b>	<b>100.00</b>
<b>Insurance</b>				
Bajaj Finserv Ltd.	1,521.00	259.49	2.90	44.76
HDFC Life Insurance Company Ltd.	23,949.00	128.89	1.44	22.24
Max Financial Services Ltd.	14,555.00	109.73	1.23	18.93
ICICI Lombard General Insurance Company Ltd.	6,141.00	81.57	0.91	14.07
	<b>46,166.00</b>	<b>579.68</b>	<b>6.48</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	202,576.56	202.51	2.26	100.00
	<b>202,576.56</b>	<b>202.51</b>	<b>2.26</b>	<b>100.00</b>
<b>Total</b>		<b>8,947.11</b>		

### IDBI Long Term Value Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares Listed</b>				
<b>Auto</b>				
Tata Motors Ltd.	46,000.00	199.53	1.93	26.97
Maruti Suzuki India Ltd.	2,528.00	191.15	1.84	25.84
Mahindra & Mahindra Ltd.	23,500.00	189.54	1.83	25.62
Ashok Leyland Ltd.	136,000.00	159.46	1.54	21.57
	<b>208,028.00</b>	<b>739.67</b>	<b>7.14</b>	<b>100.00</b>
<b>Auto Ancillaries</b>				
MRF Ltd.	133.00	86.48	0.83	100.00
	<b>133.00</b>	<b>86.48</b>	<b>0.83</b>	<b>100.00</b>
<b>Banks</b>				
ICICI Bank Ltd.	83,740.00	611.55	5.90	28.31
HDFC Bank Ltd.	37,992.00	558.62	5.39	25.86
State Bank of India	100,210.00	494.59	4.77	22.89
Axis Bank Ltd.	26,900.00	204.75	1.98	9.48
Bank of Baroda	180,000.00	200.88	1.94	9.30
Kotak Mahindra Bank Ltd.	5,129.00	89.95	0.87	4.16
	<b>433,971.00</b>	<b>2,160.34</b>	<b>20.85</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd.	2,000.00	132.05	1.27	84.82
Ambuja Cements Ltd.	7,900.00	23.64	0.23	15.18
	<b>9,900.00</b>	<b>155.69</b>	<b>1.50</b>	<b>100.00</b>
<b>Chemicals</b>				
Aarti Industries Ltd.	23,910.00	228.74	2.21	59.56
Vinati Organics Ltd.	7,953.00	155.34	1.50	40.44
	<b>31,863.00</b>	<b>384.07</b>	<b>3.71</b>	<b>100.00</b>
<b>Construction</b>				
KNR Constructions Ltd.	73,492.00	208.83	2.02	54.69
Oberoi Realty Ltd.	11,500.00	108.08	1.04	28.31
Indiabulls Real Estate Ltd.	64,000.00	64.90	0.63	17.00
	<b>148,992.00</b>	<b>381.81</b>	<b>3.69</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Voltas Ltd.	15,425.00	192.10	1.85	33.83
Amber Enterprises India Ltd.	4,044.00	142.48	1.38	25.09
Crompton Greaves Consumer Electricals Ltd.	36,900.00	138.01	1.33	24.31
Havells India Ltd.	8,260.00	95.20	0.92	16.77
	<b>64,629.00</b>	<b>567.79</b>	<b>5.48</b>	<b>100.00</b>
<b>Consumer Non Durables</b>				
Varun Beverages Ltd.	19,500.00	183.55	1.77	44.79
United Spirits Ltd.	16,000.00	142.14	1.37	34.68
Asian Paints Ltd.	2,731.00	84.11	0.81	20.53
	<b>38,231.00</b>	<b>409.80</b>	<b>3.95</b>	<b>100.00</b>
<b>Entertainment</b>				
Inox Leisure Ltd.	32,375.00	171.52	1.66	100.00
	<b>32,375.00</b>	<b>171.52</b>	<b>1.66</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	9,350.00	122.22	1.18	100.00
	<b>9,350.00</b>	<b>122.22</b>	<b>1.18</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	17,520.00	418.80	4.04	60.43
Bajaj Finance Ltd.	2,670.00	193.84	1.87	27.97
Cholamandalam Investment & Finance Co. Ltd.	8,000.00	57.48	0.55	8.29
Dhanvarsha Finvest Ltd.	20,000.00	22.97	0.22	3.31
	<b>48,190.00</b>	<b>693.08</b>	<b>6.68</b>	<b>100.00</b>
<b>Gas</b>				
Gujarat Gas Ltd.	15,000.00	75.49	0.73	100.00
	<b>15,000.00</b>	<b>75.49</b>	<b>0.73</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Max Healthcare Institute Ltd.	26,700.00	92.82	0.90	100.00
	<b>26,700.00</b>	<b>92.82</b>	<b>0.90</b>	<b>100.00</b>
<b>Industrial Capital Goods</b>				
Honeywell Automation India Ltd.	196.00	77.77	0.75	100.00
	<b>196.00</b>	<b>77.77</b>	<b>0.75</b>	<b>100.00</b>
<b>Industrial Products</b>				
Bharat Forge Ltd.	32,239.00	225.87	2.18	59.21
Supreme Industries Ltd.	7,601.00	155.61	1.50	40.79
	<b>39,840.00</b>	<b>381.47</b>	<b>3.68</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Insurance</b> HDFC Life Insurance Company Ltd.	30,120.00 <b>30,120.00</b>	162.11 <b>162.11</b>	1.56 <b>1.56</b>	100.00 <b>100.00</b>
<b>Non - Ferrous Metals</b> Hindalco Industries Ltd.	44,850.00 <b>44,850.00</b>	255.42 <b>255.42</b>	2.47 <b>2.47</b>	100.00 <b>100.00</b>
<b>Pesticides</b> PI Industries Ltd.	4,125.00 <b>4,125.00</b>	116.31 <b>116.31</b>	1.12 <b>1.12</b>	100.00 <b>100.00</b>
<b>Petroleum Products</b> Reliance Industries Ltd. Hindustan Petroleum Corporation Ltd.	22,152.00 33,715.00 <b>55,867.00</b>	583.65 90.81 <b>674.46</b>	5.63 0.88 <b>6.51</b>	86.54 13.46 <b>100.00</b>
<b>Pharmaceuticals</b> Sun Pharmaceutical Industries Ltd.	24,180.00 <b>24,180.00</b>	221.19 <b>221.19</b>	2.13 <b>2.13</b>	100.00 <b>100.00</b>
<b>Power</b> CESC Ltd.	70,000.00 <b>70,000.00</b>	53.10 <b>53.10</b>	0.51 <b>0.51</b>	100.00 <b>100.00</b>
<b>Software</b> Infosys Ltd. Persistent Systems Ltd. Coforge Ltd. HCL Technologies Ltd.	43,737.00 6,515.00 4,200.00 13,500.00 <b>67,952.00</b>	834.00 310.46 187.22 157.11 <b>1,488.78</b>	8.05 3.00 1.81 1.52 <b>14.38</b>	56.02 20.85 12.58 10.55 <b>100.00</b>
<b>Telecom - Services</b> Bharti Airtel Ltd.	44,700.00 <b>44,700.00</b>	337.46 <b>337.46</b>	3.26 <b>3.26</b>	100.00 <b>100.00</b>
<b>Transportation</b> Container Corporation of India Ltd. Adani Ports and Special Economic Zone Ltd.	27,470.00 16,000.00 <b>43,470.00</b>	184.64 123.87 <b>308.51</b>	1.78 1.20 <b>2.98</b>	59.85 40.15 <b>100.00</b>
<b>Triparty Repo</b> The Clearing Corporation of India Ltd.	260,123.87 <b>260,123.87</b>	260.04 <b>260.04</b>	2.51 <b>2.51</b>	100.00 <b>100.00</b>
<b>Total</b>		<b>10,377.41</b>		

#### IDBI Dividend Yield Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>EQU - Equity Shares Listed</b>				
<b>Aerospace &amp; Defense</b> Bharat Electronics Ltd.	100,000.00 <b>100,000.00</b>	210.80 <b>210.80</b>	2.23 <b>2.23</b>	100.00 <b>100.00</b>
<b>Auto</b> Escorts Ltd. Maruti Suzuki India Ltd. Mahindra & Mahindra Ltd.	15,000.00 3,306.00 20,000.00 <b>38,306.00</b>	253.63 249.98 161.31 <b>664.91</b>	2.69 2.65 1.71 <b>7.05</b>	38.14 37.60 24.26 <b>100.00</b>
<b>Auto Ancillaries</b> Tube Investments of India Ltd.	15,000.00 <b>15,000.00</b>	243.71 <b>243.71</b>	2.58 <b>2.58</b>	100.00 <b>100.00</b>
<b>Banks</b> ICICI Bank Ltd. State Bank of India	50,000.00 19,000.00 <b>69,000.00</b>	365.15 93.77 <b>458.92</b>	3.87 0.99 <b>4.86</b>	79.57 20.43 <b>100.00</b>
<b>Capital Markets</b> Multi Commodity Exchange of India Ltd.	11,764.00 <b>11,764.00</b>	166.51 <b>166.51</b>	1.77 <b>1.77</b>	100.00 <b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to Scheme AUM	% to Investment Category*
<b>Cement &amp; Cement Products</b> ACC Ltd.	4,000.00 <b>4,000.00</b>	86.05 <b>86.05</b>	0.91 <b>0.91</b>	100.00 <b>100.00</b>
<b>Chemicals</b> Atul Ltd.	3,749.00 <b>3,749.00</b>	385.87 <b>385.87</b>	4.09 <b>4.09</b>	100.00 <b>100.00</b>
<b>Construction Project</b> Larsen & Toubro Ltd.	13,000.00 <b>13,000.00</b>	229.79 <b>229.79</b>	2.44 <b>2.44</b>	100.00 <b>100.00</b>
<b>Consumer Durables</b> Titan Company Ltd. Relaxo Footwears Ltd.	12,000.00 23,972.00 <b>35,972.00</b>	304.34 255.63 <b>559.96</b>	3.23 2.71 <b>5.94</b>	54.35 45.65 <b>100.00</b>
<b>Consumer Non Durables</b> ITC Ltd. Colgate Palmolive (India) Ltd. Asian Paints Ltd.	62,800.00 7,944.00 3,800.00 <b>74,544.00</b>	157.41 122.52 117.04 <b>396.96</b>	1.67 1.30 1.24 <b>4.21</b>	39.65 30.86 29.49 <b>100.00</b>
<b>Ferrous Metals</b> Tata Steel Ltd.	10,000.00 <b>10,000.00</b>	130.72 <b>130.72</b>	1.39 <b>1.39</b>	32.93 <b>32.93</b>
<b>Finance</b> Bajaj Finance Ltd. Housing Development Finance Corporation Ltd.	4,000.00 5,000.00 <b>9,000.00</b>	290.40 119.52 <b>409.92</b>	3.08 1.27 <b>4.35</b>	70.84 29.16 <b>100.00</b>
<b>Gas</b> Mahanagar Gas Ltd.	25,751.00 <b>25,751.00</b>	200.61 <b>200.61</b>	2.13 <b>2.13</b>	100.00 <b>100.00</b>
<b>Healthcare Services</b> Dr. Lal Path labs Ltd.	5,585.00 <b>5,585.00</b>	145.81 <b>145.81</b>	1.55 <b>1.55</b>	100.00 <b>100.00</b>
<b>Industrial Capital Goods</b> BEML Ltd. Honeywell Automation India Ltd.	10,000.00 400.00 <b>10,400.00</b>	181.89 158.71 <b>340.59</b>	1.93 1.68 <b>3.61</b>	53.40 46.60 <b>100.00</b>
<b>Industrial Products</b> Carborundum Universal Ltd. Bharat Forge Ltd.	52,524.00 20,000.00 <b>72,524.00</b>	419.01 140.12 <b>559.13</b>	4.44 1.49 <b>5.93</b>	74.94 25.06 <b>100.00</b>
<b>Non - Ferrous Metals</b> Hindustan Zinc Ltd.	51,175.00 <b>51,175.00</b>	158.72 <b>158.72</b>	1.68 <b>1.68</b>	100.00 <b>100.00</b>
<b>Petroleum Products</b> Reliance Industries Ltd. Hindustan Petroleum Corporation Ltd.	10,000.00 87,450.00 <b>97,450.00</b>	263.48 235.55 <b>499.02</b>	2.79 2.50 <b>5.29</b>	52.80 47.20 <b>100.00</b>
<b>Pharmaceuticals</b> Divi's Laboratories Ltd. Aurobindo Pharma Ltd.	7,000.00 13,274.00 <b>20,274.00</b>	308.14 88.74 <b>396.89</b>	3.27 0.94 <b>4.21</b>	77.64 22.36 <b>100.00</b>
<b>Power</b> Power Grid Corporation of India Ltd. NTPC Ltd. Tata Power Company Ltd. NHPC Ltd. Torrent Power Ltd.	178,666.00 184,655.00 100,000.00 586,755.00 20,000.00 <b>1,070,076.00</b>	387.35 249.28 238.65 163.12 98.37 <b>1,136.77</b>	4.11 2.64 2.53 1.73 1.04 <b>12.05</b>	34.07 21.93 20.99 14.35 8.66 <b>100.00</b>
<b>Software</b> Infosys Ltd. Tata Consultancy Services Ltd. Tech Mahindra Ltd.	57,077.00 14,875.00 17,800.00 <b>89,752.00</b>	1,088.37 556.32 266.90 <b>1,911.59</b>	11.54 5.90 2.83 <b>20.27</b>	56.94 29.10 13.96 <b>100.00</b>
<b>Triparty Repo</b> The Clearing Corporation of India Ltd.	129,606.36 <b>129,606.36</b>	129.57 <b>129.57</b>	1.37 <b>1.37</b>	100.00 <b>100.00</b>
<b>Total</b>		<b>9,422.84</b>		

## IDBI Healthcare Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Chemicals</b>				
Vinati Organics Ltd.	6,500.00	126.96	1.86	40.65
Jubilant Ingrevia Ltd.	20,940.00	94.20	1.38	30.16
Rossari Biotech Ltd.	10,000.00	91.16	1.34	29.19
	<b>37,440.00</b>	<b>312.32</b>	<b>4.58</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	10,000.00	130.72	1.92	100.00
	<b>10,000.00</b>	<b>130.72</b>	<b>1.92</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd.	8,881.00	401.07	5.88	55.74
Syngene International Ltd.	25,545.00	152.66	2.24	21.22
Aster DM Healthcare Ltd.	49,094.00	96.96	1.42	13.48
Metropolis Healthcare Ltd.	3,378.00	68.77	1.01	9.56
	<b>86,898.00</b>	<b>719.46</b>	<b>10.55</b>	<b>100.00</b>
<b>Insurance</b>				
ICICI Lombard General Insurance Company Ltd.	5,921.00	78.65	1.15	54.56
HDFC Life Insurance Company Ltd.	12,171.00	65.50	0.96	45.44
	<b>18,092.00</b>	<b>144.15</b>	<b>2.11</b>	<b>100.00</b>
<b>Pharmaceuticals</b>				
Sun Pharmaceutical Industries Ltd.	128,741.00	1,177.66	17.26	21.46
Divi's Laboratories Ltd.	17,603.00	774.89	11.35	14.12
Dr. Reddy's Laboratories Ltd.	15,034.00	645.78	9.46	11.77
Cipla Ltd.	51,000.00	519.21	7.61	9.46
Aurobindo Pharma Ltd.	48,288.00	322.83	4.73	5.88
IPCA Laboratories Ltd.	24,270.00	258.66	3.79	4.71
JB Chemicals & Pharmaceuticals Ltd.	14,496.00	228.30	3.35	4.16
Alkem Laboratories Ltd.	6,287.00	227.63	3.34	4.16
Gland Pharma Ltd.	6,546.00	214.23	3.14	3.90
Torrent Pharmaceuticals Ltd.	7,546.00	210.68	3.09	3.84
Laurus Labs Ltd.	34,305.00	202.43	2.97	3.69
Abbott India Ltd.	914.00	161.80	2.37	2.95
Pfizer Ltd.	2,526.00	109.83	1.61	2.00
Lupin Ltd.	14,000.00	104.59	1.53	1.91
Biocon Ltd.	30,000.00	100.68	1.48	1.83
Zydus Lifesciences Ltd.	25,000.00	87.13	1.28	1.59
Indoco Remedies Ltd.	19,400.00	73.15	1.07	1.33
Natco Pharma Ltd.	9,000.00	68.05	1.00	1.24
	<b>454,956.00</b>	<b>5,487.53</b>	<b>80.43</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	20,002.36	20.00	0.29	100.00
	<b>20,002.36</b>	<b>20.00</b>	<b>0.29</b>	<b>100.00</b>
<b>Total</b>		<b>6,814.17</b>		

## Annexure - II

### Net Asset Value (NAV) of the Schemes

For the Financial Year 2021-22:

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index fund	IDBI Liquid Fund	IDBI Ultra Short Term fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gilt Fund	IDBI Gold Fund	IDBI India Top 100 Equity Fund	IDBI Flexi Cap Fund
Regular Plan - Annual IDCW							13.2164	12.9052			
Direct Plan - Annual IDCW							15.8342	14.0009			
Regular Plan - Daily IDCW			1005.2683	1017.0054							
Direct Plan - Daily IDCW			1002.3548	1031.1905							
Regular Plan - IDCW	30.5396	30.7056								23.2900	21.1700
Direct Plan - IDCW	32.9323	33.0469								26.5200	24.1600
Regular Plan - Growth Option	32.0064	30.7056	2272.5997	2253.9775	20.9055	22.4935	18.0434	17.4289	13.8753	39.2500	34.4900
Direct Plan - Growth Option	34.5384	33.0469	2291.1211	2365.8067	22.8299	24.1868	19.4356	18.5703	14.4279	43.4600	38.2900
Regular Plan - Monthly IDCW			1004.3534	1115.3854	16.4708	12.1394					
Direct Plan - Monthly IDCW			1002.8007	1448.8208	15.4267	15.3605					
Regular Plan - Quarterly IDCW					15.5724		12.6132	12.0635			
Direct Plan - Quarterly IDCW					12.7250		10.7951	13.7097			
Regular Plan - Weekly IDCW			1023.5311	1089.0787		12.2457					
Direct Plan - Weekly IDCW			1004.2558	1092.8578		13.3860					
Regular Plan - Bonus Option				2254.1137							
Direct Plan - Bonus Option			1716.6529								

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
Regular Plan - Annual IDCW		11.4676									
Direct Plan - Annual IDCW		12.5578									
Regular Plan - Daily IDCW											
Direct Plan - Daily IDCW											
Regular Plan - IDCW	22.9500			14.5352	15.2800	17.5400	15.2700	12.8500	15.8500	17.0100	17.9900
Direct Plan - IDCW	26.0700			15.7435	16.6000	18.9700	16.2800	13.5600	16.5200	17.7500	18.8600
Regular Plan - Growth Option	38.1800	15.3344	4792.4299	15.9298	16.2800	17.5400	15.2700	12.8500	15.8500	17.0100	17.9900

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
Direct Plan - Growth Option	42.2400	16.4087		17.1651	17.6500	18.9700	16.2800	13.5600	16.5200	17.7500	18.8600
Regular Plan - Monthly IDCW											
Direct Plan - Monthly IDCW											
Regular Plan - Quarterly IDCW		10.8505									
Direct Plan - Quarterly IDCW		11.1917									
Regular Plan - Weekly IDCW											
Direct Plan - Weekly IDCW											
Regular Plan - Bonus Option											
Direct Plan - Bonus Option											

For the Financial Year 2020-21:

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index fund	IDBI Liquid Fund	IDBI Ultra Short Term fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gilt Fund	IDBI Gold Fund	IDBI India Top 100 Equity Fund	IDBI Flexi Cap Fund *
Regular Plan - Annual IDCW							12.5899	12.5830			
Direct Plan - Annual IDCW							14.9708	13.5466			
Regular Plan - Daily IDCW			1005.2683	1017.0054							
Direct Plan - Daily IDCW			1002.3548	1031.1905							
Regular Plan - IDCW	25.8051	25.4862								20.8000	18.5200
Direct Plan - IDCW	27.6379	27.2706								23.1500	20.6100
Regular Plan - Growth Option	27.0442	25.4862	2196.2661	2167.0181	19.4716	19.9228	17.1881	16.9937	12.2506	31.7000	26.9400
Direct Plan - Growth Option	28.9854	27.2706	2213.2785	2267.2644	21.0618	21.3249	18.3760	17.9678	12.6866	34.6800	29.5100
Regular Plan - Monthly IDCW			1004.2801	1112.8196	16.3422	12.1044					
Direct Plan - Monthly IDCW			1002.7251	1445.2357	15.2333	15.3098					
Regular Plan - Quarterly IDCW					15.5056		12.0153	11.7623			
Direct Plan - Quarterly IDCW					12.7415		10.2232	13.2627			
Regular Plan - Weekly IDCW			1023.2614	1082.6192		11.7908					
Direct Plan - Weekly IDCW			1003.9894	1085.7271		12.8672					
Regular Plan - Bonus Option				2167.1466							
Direct Plan - Bonus Option			1658.0635	2266.1492							

\* Formerly known as IDBI Diversified Equity Fund

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
Regular Plan - Annual IDCW		9.8262									
Direct Plan - Annual IDCW		10.6823									
Regular Plan - Daily IDCW											
Direct Plan - Daily IDCW											
Regular Plan - IDCW	21.0500			13.0273	13.3700	12.4800	12.4200	12.1800	13.0100	14.0300	16.2000
Direct Plan - IDCW	23.3800			13.9533	14.4000	13.3600	13.1300	12.7200	13.4500	14.5000	16.7800
Regular Plan - Growth Option	31.6800	13.1397	4081.5975	13.7336	14.2500	12.4800	12.4200	12.1800	13.0100	14.0300	16.2000
Direct Plan - Growth Option	34.6400	13.9579		14.6729	15.3100	13.3600	13.1300	12.7200	13.4500	14.5000	16.7800
Regular Plan - Monthly IDCW											
Direct Plan - Monthly IDCW											
Regular Plan - Quarterly IDCW		9.2975									
Direct Plan - Quarterly IDCW		9.5201									
Regular Plan - Weekly IDCW											
Direct Plan - Weekly IDCW											
Regular Plan - Bonus Option											
Direct Plan - Bonus Option											



## Dividend Per unit info 01-Apr-2021 to 31-Mar-2022

Scheme Name	Plan Name	Retail Dividend Rate	Corporate Dividend Rate
IDBI Liquid Fund	Direct Plan - Daily IDCW	34.649778	34.649778
IDBI Liquid Fund	Regular Plan - Daily IDCW	34.368605	34.368605
IDBI Liquid Fund	Direct Plan - Monthly IDCW	34.631849	34.631849
IDBI Liquid Fund	Regular Plan - Monthly IDCW	34.263687	34.263687
IDBI Liquid Fund	Direct Plan - Weekly IDCW	34.413196	34.413196
IDBI Liquid Fund	Regular Plan - Weekly IDCW	34.698348	34.698348
IDBI Short Term Bond Fund	Direct Plan - Monthly IDCW	1.929908	1.929908
IDBI Short Term Bond Fund	Regular Plan - Monthly IDCW	1.474364	1.474364
IDBI Short Term Bond Fund	Direct Plan - Weekly IDCW	1.163894	1.163894
IDBI Short Term Bond Fund	Regular Plan - Weekly IDCW	1.031359	1.031359
IDBI Ultra Short Term Fund	Direct Plan - Daily IDCW	43.884762	43.884762
IDBI Ultra Short Term Fund	Regular Plan - Daily IDCW	40.035195	40.035195
IDBI Ultra Short Term Fund	Direct Plan - Monthly IDCW	58.040223	58.040223
IDBI Ultra Short Term Fund	Regular Plan - Monthly IDCW	41.325363	41.325363
IDBI Ultra Short Term Fund	Direct Plan - Weekly IDCW	40.173884	40.173884
IDBI Ultra Short Term Fund	Regular Plan - Weekly IDCW	36.283869	36.283869
IDBI Equity Advantage Fund	Regular Plan - IDCW	2.000000	2.000000
IDBI Equity Advantage Fund	Direct Plan - IDCW	2.000000	2.000000
IDBI Equity Savings Fund	Direct Plan - Monthly IDCW	1.000000	1.000000
IDBI Equity Savings Fund	Regular Plan - Quarterly IDCW	1.000000	1.000000
IDBI Equity Savings Fund	Direct Plan - Quarterly IDCW	1.000000	1.000000
IDBI Equity Savings Fund	Regular Plan - Monthly IDCW	1.000000	1.000000
IDBI Flexi Cap Fund	Regular Plan - IDCW	2.000000	2.000000
IDBI Flexi Cap Fund	Direct Plan - IDCW	2.000000	2.000000
IDBI Hybrid Equity Fund	Regular Plan - IDCW	0.500000	0.500000
IDBI Hybrid Equity Fund	Direct Plan - IDCW	0.500000	0.500000
IDBI India Top 100 Equity Fund	Regular Plan - IDCW	2.000000	2.000000
IDBI India Top 100 Equity Fund	Direct Plan - IDCW	2.000000	2.000000

### Annexure - III

#### Statement of movement in the Unit Capital

For the Financial Year 2021-22:

Sr. No.	SCHEME NAME	Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual IDCW	0.190	2.89	0.250	3.89	0.071	1.13	0.369	5.85
2	IDBI Dynamic Bond Fund	Regular Plan - Annual IDCW	5.506	70.27	0.008	0.10	1.299	16.82	4.215	55.71
3	IDBI Dynamic Bond Fund	Direct Plan - Growth	23.934	446.21	180.398	3,447.66	166.273	3,183.15	38.059	739.70
4	IDBI Dynamic Bond Fund	Regular Plan - Growth	67.828	1,181.77	143.898	2,566.92	156.201	2,796.98	55.525	1,001.86
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly IDCW	0.309	3.21	282.962	3,009.73	283.187	3,010.51	0.083	0.90
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly IDCW	11.031	134.36	0.205	2.51	2.600	32.58	8.636	108.93
7	IDBI Flexi Cap Fund	Direct Plan - IDCW	1.984	37.67	0.511	11.59	0.226	4.93	2.269	54.82
8	IDBI Flexi Cap Fund	Regular Plan - IDCW	65.444	1,102.08	2.604	48.20	15.500	304.99	52.548	1,112.45
9	IDBI Flexi Cap Fund	Direct Plan - Growth	46.122	1,388.26	13.482	497.29	6.320	228.22	53.283	2,040.22
10	IDBI Flexi Cap Fund	Regular Plan - Growth	1,073.272	29,450.59	240.167	7,725.75	276.798	8,833.87	1,036.642	35,753.77
11	IDBI Dividend Yield Fund	Direct Plan - IDCW	3.327	49.57	2.524	44.43	0.604	9.39	5.246	93.12
12	IDBI Dividend Yield Fund	Regular Plan - IDCW	37.537	540.90	0.471	7.68	5.052	82.72	32.956	560.58
13	IDBI Dividend Yield Fund	Direct Plan - Growth	16.192	241.26	3.500	59.87	1.708	28.38	17.984	319.21
14	IDBI Dividend Yield Fund	Regular Plan - Growth	575.055	8,286.55	67.868	1,093.64	145.749	2,383.61	497.174	8,456.93
15	IDBI Focused 30 Equity Fund	Direct Plan - IDCW	2.669	34.91	0.356	5.27	0.459	6.63	2.567	41.79
16	IDBI Focused 30 Equity Fund	Regular Plan - IDCW	40.937	506.39	0.801	11.02	14.495	215.86	27.243	416.00
17	IDBI Focused 30 Equity Fund	Direct Plan - Growth	43.622	570.58	8.455	131.95	5.269	80.19	46.808	762.04
18	IDBI Focused 30 Equity Fund	Regular Plan - Growth	1,007.383	12,461.33	54.502	782.10	243.854	3,480.18	818.031	12,491.34
19	IDBI Banking & Financial Services Fund	Direct Plan - IDCW	4.256	52.81	0.373	5.05	1.204	16.27	3.425	46.45
20	IDBI Banking & Financial Services Fund	Regular Plan - IDCW	23.879	283.44	0.576	7.48	6.005	77.93	18.450	237.08
21	IDBI Banking & Financial Services Fund	Direct Plan - Growth	46.458	576.54	12.229	161.95	17.774	239.60	40.913	554.78
22	IDBI Banking & Financial Services Fund	Regular Plan - Growth	763.767	9,065.92	88.088	1,139.90	220.573	2,866.09	631.283	8,111.98
23	IDBI Gold Fund	Direct Plan - Growth	40.973	549.43	12.930	175.64	15.323	209.01	38.581	556.64
24	IDBI Gold Fund	Regular Plan - Growth	269.372	3,486.38	17.089	223.91	34.048	450.40	252.413	3,502.31
25	IDBI Gilt Fund	Direct Plan - Annual IDCW	0.097	1.34	0.000	0.00	0.000	0.00	0.097	1.36
26	IDBI Gilt Fund	Regular Plan - Annual IDCW	0.606	7.76	0.000	0.00	0.002	0.02	0.605	7.80
27	IDBI Gilt Fund	Direct Plan - Growth	61.087	1,117.14	142.630	2,641.80	137.104	2,539.40	66.613	1,237.03
28	IDBI Gilt Fund	Regular Plan - Growth	32.862	567.89	86.477	1,505.12	92.397	1,612.80	26.943	469.58
29	IDBI Gilt Fund	Direct Plan - Quarterly IDCW	0.446	6.02	149.847	2,052.93	149.927	2,052.24	0.366	5.02
30	IDBI Gilt Fund	Regular Plan - Quarterly IDCW	1.682	20.12	0.134	1.60	0.011	0.13	1.804	21.77
31	IDBI Healthcare Fund	Direct Plan - IDCW	1.871	35.59	0.402	7.69	0.336	6.71	1.937	36.53
32	IDBI Healthcare Fund	Regular Plan - IDCW	8.690	159.37	0.244	4.62	3.114	59.96	5.820	104.70
33	IDBI Healthcare Fund	Direct Plan - Growth	38.704	736.16	11.904	228.90	12.300	238.82	38.309	722.51
34	IDBI Healthcare Fund	Regular Plan - Growth	359.758	6,597.97	84.025	1,577.09	112.585	2,114.60	331.198	5,958.26
35	IDBI India Top 100 Equity Fund	Direct Plan - IDCW	5.699	122.25	2.444	62.99	2.239	57.05	5.904	156.58
36	IDBI India Top 100 Equity Fund	Regular Plan - IDCW	85.498	1,628.74	6.940	150.55	18.282	412.41	74.156	1,727.10
37	IDBI India Top 100 Equity Fund	Direct Plan - Growth	51.657	1,816.28	68.783	2,904.03	13.285	551.64	107.155	4,656.96
38	IDBI India Top 100 Equity Fund	Regular Plan - Growth	1,233.741	39,615.41	472.777	17,932.82	379.033	14,170.78	1,327.485	52,103.78
39	IDBI Liquid Fund	Direct Plan - Bonus Plan	0.000	0.17	0.000	0.00	0.000	0.00	0.000	0.17
40	IDBI Liquid Fund	Direct Plan - IDCW	2.688	2,694.18	3.894	3,903.59	5.690	5,703.43	0.892	894.35
41	IDBI Liquid Fund	Regular Plan - Daily IDCW	1.009	1,013.95	0.833	837.79	1.470	1,478.09	0.372	373.66
42	IDBI Liquid Fund	Direct Plan - Growth	34.452	76,545.29	188.550	424,036.29	198.252	445,441.89	24.750	56,705.26
43	IDBI Liquid Fund	Regular Plan - Growth	14.234	31,380.85	116.031	258,889.09	117.274	262,097.21	12.991	29,522.37
44	IDBI Liquid Fund	Direct Plan - Monthly IDCW	0.058	58.43	22.436	22,509.83	22.462	22,527.15	0.032	32.37
45	IDBI Liquid Fund	Regular Plan - Monthly IDCW	0.048	48.17	0.107	107.14	0.131	131.40	0.024	23.94
46	IDBI Liquid Fund	Direct Plan - Weekly IDCW	0.009	8.59	0.011	11.20	0.008	7.99	0.012	11.81
47	IDBI Liquid Fund	Regular Plan - Weekly IDCW	0.084	85.67	0.192	196.30	0.174	178.27	0.101	103.75
48	IDBI Long Term Value Fund	Direct Plan - IDCW	1.798	25.01	0.065	0.94	0.029	0.45	1.835	30.31
49	IDBI Long Term Value Fund	Regular Plan - IDCW	16.714	224.80	0.448	6.10	2.499	38.59	14.662	232.39
50	IDBI Long Term Value Fund	Direct Plan - Growth	16.711	232.46	8.354	132.25	2.818	42.70	22.248	367.54

Sr. No.	SCHEME NAME	Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
51	IDBI Long Term Value Fund	Regular Plan - Growth	748.003	10,060.63	62.057	947.46	196.520	2,976.36	613.540	9,724.61
52	IDBI Midcap Fund	Direct Plan - IDCW	4.762	69.19	0.465	7.91	0.864	14.07	4.362	72.41
53	IDBI Midcap Fund	Regular Plan - IDCW	43.437	585.53	1.472	22.82	11.846	186.08	33.063	505.20
54	IDBI Midcap Fund	Direct Plan - Growth	45.335	700.42	13.033	227.72	14.786	258.30	43.582	769.22
55	IDBI Midcap Fund	Regular Plan - Growth	1,225.768	17,614.29	142.452	2,349.70	283.970	4,693.78	1,084.250	17,651.60
56	IDBI Equity Savings Fund	Direct Plan - Growth	4.844	101.92	2.204	49.46	0.722	15.83	6.326	144.42
57	IDBI Equity Savings Fund	Regular Plan - Growth	37.601	730.81	8.452	172.51	8.607	175.51	37.446	782.82
58	IDBI Equity Savings Fund	Direct Plan - Monthly IDCW	0.224	3.19	0.518	7.70	0.562	8.24	0.180	2.77
59	IDBI Equity Savings Fund	Regular Plan - Monthly IDCW	8.690	133.07	0.268	4.13	1.460	24.00	7.499	123.51
60	IDBI Equity Savings Fund	Direct Plan - Quarterly IDCW	0.020	0.23	0.020	0.24	0.002	0.02	0.038	0.48
61	IDBI Equity Savings Fund	Regular Plan - Quarterly IDCW	8.088	117.10	0.098	1.46	0.303	4.55	7.883	122.76
62	IDBI Nifty Index Fund	Direct Plan - IDCW	2.718	74.66	1.031	33.11	0.865	27.82	2.883	94.96
63	IDBI Nifty Index Fund	Regular Plan - IDCW	28.786	737.80	0.323	9.32	2.653	76.71	26.456	807.94
64	IDBI Nifty Index Fund	Direct Plan - Growth	328.031	9,451.83	30.801	1,017.95	120.232	3,579.43	238.600	8,240.87
65	IDBI Nifty Index Fund	Regular Plan - Growth	595.012	15,982.97	141.054	4,175.85	351.922	9,917.94	384.144	12,295.07
66	IDBI Nifty Junior Index Fund	Direct Plan - IDCW	1.077	31.19	0.309	9.87	0.264	8.44	1.123	37.11
67	IDBI Nifty Junior Index Fund	Regular Plan - IDCW	16.078	434.88	0.158	4.69	2.049	62.50	14.187	435.61
68	IDBI Nifty Junior Index Fund	Direct Plan - Growth	39.464	1,142.92	9.230	295.83	7.106	225.10	41.589	1,374.38
69	IDBI Nifty Junior Index Fund	Regular Plan - Growth	126.333	3,417.03	11.337	337.04	17.289	516.96	120.381	3,696.36
70	IDBI Credit Risk Fund	Direct Plan - Annual IDCW	0.096	1.04	0.729	8.58	0.190	2.22	0.635	7.98
71	IDBI Credit Risk Fund	Regular Plan - Annual IDCW	0.412	4.10	0.017	0.18	0.071	0.73	0.358	4.11
72	IDBI Credit Risk Fund	Direct Plan - Growth	44.311	627.20	33.461	481.15	19.237	309.65	58.535	960.48
73	IDBI Credit Risk Fund	Regular Plan - Growth	238.036	3,169.10	23.183	315.62	104.280	1,535.87	156.940	2,406.58
74	IDBI Credit Risk Fund	Direct Plan - Quarterly IDCW	0.425	4.10	0.049	0.52	0.032	0.34	0.443	4.96
75	IDBI Credit Risk Fund	Regular Plan - Quarterly IDCW	3.066	28.88	0.013	0.14	0.231	2.44	2.848	30.90
76	IDBI Hybrid Equity Fund	Direct Plan - IDCW	3.835	52.31	0.495	7.16	0.644	9.78	3.686	58.03
77	IDBI Hybrid Equity Fund	Regular Plan - IDCW	106.855	1,356.54	3.153	43.78	24.863	347.92	85.145	1,237.60
78	IDBI Hybrid Equity Fund	Direct Plan - Growth	31.195	463.97	8.216	134.47	5.643	89.02	33.768	579.63
79	IDBI Hybrid Equity Fund	Regular Plan - Growth	1,324.914	18,433.66	109.301	1,679.49	323.586	4,936.63	1,110.629	17,692.10
80	IDBI Small Cap Fund	Direct Plan - IDCW	4.187	59.53	0.878	14.70	0.787	13.02	4.278	81.15
81	IDBI Small Cap Fund	Regular Plan - IDCW	36.408	483.50	1.317	20.19	13.356	206.14	24.368	427.41
82	IDBI Small Cap Fund	Direct Plan - Growth	49.959	710.42	32.382	557.49	22.293	371.67	60.048	1,139.11
83	IDBI Small Cap Fund	Regular Plan - Growth	806.464	10,709.85	72.264	1,142.55	203.024	3,105.08	675.704	11,851.84
84	IDBI Short Term Bond Fund	Direct Plan - Growth	25.506	549.98	122.427	2,846.13	103.015	2,381.78	44.917	1,086.41
85	IDBI Short Term Bond Fund	Regular Plan - Growth	63.280	1,274.15	52.390	1,124.33	56.029	1,227.95	59.641	1,341.54
86	IDBI Short Term Bond Fund	Direct Plan - Monthly IDCW	0.411	6.31	133.852	2,056.47	132.780	2,039.31	1.483	22.78
87	IDBI Short Term Bond Fund	Regular Plan - Monthly IDCW	4.486	54.49	0.411	4.98	0.004	0.05	4.894	59.41
88	IDBI Short Term Bond Fund	Direct Plan - Weekly IDCW	0.028	0.36	3.264	43.52	0.434	5.76	2.858	38.26
89	IDBI Short Term Bond Fund	Regular Plan - Weekly IDCW	45.361	537.47	3.570	43.26	0.135	1.60	48.796	597.54
90	IDBI Equity Advantage Fund	Direct Plan - IDCW	10.578	227.42	0.520	12.84	1.066	26.84	10.032	261.53
91	IDBI Equity Advantage Fund	Regular Plan - IDCW	240.548	4,601.68	2.273	50.27	60.697	1,338.00	182.124	4,179.75
92	IDBI Equity Advantage Fund	Direct Plan - Growth	87.138	3,035.03	8.183	330.59	13.437	540.62	81.884	3,458.79
93	IDBI Equity Advantage Fund	Regular Plan - Growth	1,335.688	42,514.95	58.621	2,132.12	262.380	9,488.07	1,131.930	43,217.08
94	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.014	32.83	0.000	0.00	0.014	33.81	0.000	0.00
95	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.004	7.86	0.000	0.00	0.000	0.00	0.004	8.15
96	IDBI Ultra Short Term Fund	Direct Plan - IDCW	0.745	768.02	0.271	279.89	0.664	684.32	0.353	363.64
97	IDBI Ultra Short Term Fund	Regular Plan - Daily IDCW	1.201	1,221.12	0.240	244.24	0.551	560.07	0.890	905.35
98	IDBI Ultra Short Term Fund	Direct Plan - Growth	5.874	13,376.53	37.640	87,272.46	36.955	85,676.51	6.559	15,516.55
99	IDBI Ultra Short Term Fund	Regular Plan - Growth	9.038	19,662.91	18.912	41,741.51	21.419	47,337.40	6.531	14,721.13
100	IDBI Ultra Short Term Fund	Direct Plan - Monthly IDCW	0.009	13.03	25.613	37,098.33	25.613	37,103.87	0.008	11.92
101	IDBI Ultra Short Term Fund	Regular Plan - Monthly IDCW	0.346	385.07	0.006	6.20	0.053	59.25	0.298	332.56
102	IDBI Ultra Short Term Fund	Direct Plan - Weekly IDCW	0.001	1.12	0.001	0.74	0.001	1.54	0.000	0.32
103	IDBI Ultra Short Term Fund	Regular Plan - Weekly IDCW	0.030	32.03	0.001	1.19	0.023	25.01	0.008	8.23
104	IDBI Gold Exchange Traded Fund	Regular Plan - Growth	1.950	7,958.14	0.020	89.16	0.090	407.21	1.880	9,008.62

For the Financial Year 2020-21:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual IDCW	0.182	2.52	14.194	204.97	14.185	204.71	0.190	2.89
2	IDBI Dynamic Bond Fund	Regular Plan - Annual IDCW	6.945	81.65	0.705	8.26	2.144	26.21	5.506	70.27
3	IDBI Dynamic Bond Fund	Direct Plan - Growth	8.823	150.26	58.627	1,058.08	43.515	789.91	23.934	446.21
4	IDBI Dynamic Bond Fund	Regular Plan - Growth	116.898	1,876.24	9.919	167.13	58.989	983.94	67.828	1,181.77
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly IDCW	0.000	0.00	49.811	508.91	49.502	506.08	0.309	3.21
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly IDCW	15.272	171.35	0.235	2.81	4.475	53.07	11.031	134.36
7	IDBI Flexi Cap Fund*	Direct Plan - IDCW	2.447	31.37	0.252	4.16	0.715	12.70	1.984	37.67
8	IDBI Flexi Cap Fund*	Regular Plan - IDCW	100.297	1,170.47	11.288	157.14	46.142	676.95	65.444	1,102.08
9	IDBI Flexi Cap Fund*	Direct Plan - Growth	52.793	969.82	6.502	154.60	13.174	340.69	46.122	1,388.26
10	IDBI Flexi Cap Fund*	Regular Plan - Growth	1,250.303	21,230.15	203.398	4,602.89	380.429	8,959.08	1,073.272	29,450.59
11	IDBI Dividend Yield Fund	Direct Plan - IDCW	3.514	31.10	0.466	6.08	0.653	7.64	3.327	49.57
12	IDBI Dividend Yield Fund	Regular Plan - IDCW	54.486	471.85	5.150	59.15	22.099	265.97	37.537	540.90
13	IDBI Dividend Yield Fund	Direct Plan - Growth	13.504	119.51	5.069	62.36	2.381	29.91	16.192	241.26
14	IDBI Dividend Yield Fund	Regular Plan - Growth	708.921	6,139.26	103.627	1,293.08	237.492	2,933.41	575.055	8,286.55
15	IDBI Focused 30 Equity Fund	Direct Plan - IDCW	3.283	26.46	0.231	2.56	0.845	10.22	2.669	34.91
16	IDBI Focused 30 Equity Fund	Regular Plan - IDCW	73.529	566.17	2.011	20.10	34.603	381.48	40.937	506.39
17	IDBI Focused 30 Equity Fund	Direct Plan - Growth	54.916	442.63	7.665	78.93	18.959	221.77	43.622	570.58
18	IDBI Focused 30 Equity Fund	Regular Plan - Growth	1,510.186	11,628.43	80.138	815.14	582.942	6,521.85	1,007.383	12,461.33
19	IDBI Banking & Financial Services Fund	Direct Plan - IDCW	4.801	36.25	1.268	11.43	1.814	19.43	4.256	52.81
20	IDBI Banking & Financial Services Fund	Regular Plan - IDCW	39.764	289.88	2.043	18.64	17.928	181.22	23.879	283.44
21	IDBI Banking & Financial Services Fund	Direct Plan - Growth	48.639	367.23	20.512	193.85	22.694	244.37	46.458	576.54
22	IDBI Banking & Financial Services Fund	Regular Plan - Growth	974.731	7,105.79	140.375	1,449.33	351.338	3,829.42	763.767	9,065.92
23	IDBI Gold Fund	Direct Plan - Growth	17.005	214.92	58.134	841.84	34.166	483.28	40.973	549.43
24	IDBI Gold Fund	Regular Plan - Growth	270.402	3,312.74	55.652	788.27	56.682	766.73	269.372	3,486.38
25	IDBI Gilt Fund	Direct Plan - Annual IDCW	0.122	1.60	0.049	0.67	0.075	0.99	0.097	1.34
26	IDBI Gilt Fund	Regular Plan - Annual IDCW	0.616	7.54	0.000	0.00	0.010	0.12	0.606	7.76
27	IDBI Gilt Fund	Direct Plan - Growth	34.734	602.02	166.448	2,955.82	140.094	2,506.83	61.087	1,117.14
28	IDBI Gilt Fund	Regular Plan - Growth	78.762	1,301.93	50.841	858.19	96.740	1,634.10	32.862	567.89
29	IDBI Gilt Fund	Direct Plan - Quarterly IDCW	0.437	5.59	123.151	1,632.64	123.142	1,632.95	0.446	6.02
30	IDBI Gilt Fund	Regular Plan - Quarterly IDCW	1.748	20.00	0.000	0.00	0.066	0.78	1.682	20.12
31	IDBI Healthcare Fund	Direct Plan - IDCW	1.258	12.92	1.724	24.45	1.111	17.69	1.871	35.59
32	IDBI Healthcare Fund	Regular Plan - IDCW	5.200	52.42	4.522	66.57	1.033	16.00	8.690	159.37
33	IDBI Healthcare Fund	Direct Plan - Growth	7.524	77.27	46.691	697.20	15.510	232.85	38.704	736.16
34	IDBI Healthcare Fund	Regular Plan - Growth	251.287	2,532.97	277.238	4,240.20	168.766	2,580.28	359.758	6,597.97
35	IDBI India Top 100 Equity Fund	Direct Plan - IDCW	6.714	94.94	0.668	12.21	1.682	31.62	5.699	122.25
36	IDBI India Top 100 Equity Fund	Regular Plan - IDCW	168.627	2,165.17	8.513	137.54	91.642	1,467.77	85.498	1,628.74
37	IDBI India Top 100 Equity Fund	Direct Plan - Growth	71.396	1,512.16	11.548	326.02	31.287	955.24	51.657	1,816.28
38	IDBI India Top 100 Equity Fund	Regular Plan - Growth	1,273.814	24,928.53	386.888	10,499.65	426.961	11,848.35	1,233.741	39,615.41
39	IDBI Liquid Fund	Direct Plan - Bonus Plan	0.000	0.16	0.000	0.00	0.000	0.00	0.000	0.17
40	IDBI Liquid Fund	Direct Plan - Daily IDCW	1.711	1,714.88	6.644	6,659.15	5.667	5,679.86	2.688	2,694.18
41	IDBI Liquid Fund	Regular Plan - Daily IDCW	1.615	1,623.83	1.305	1,311.45	1.911	1,921.34	1.009	1,013.95
42	IDBI Liquid Fund	Direct Plan - Growth	34.008	72,470.16	292.021	634,260.06	291.578	633,855.86	34.452	76,545.29
43	IDBI Liquid Fund	Regular Plan - Growth	15.744	33,305.89	150.036	324,075.44	151.546	327,670.47	14.234	31,380.85
44	IDBI Liquid Fund	Direct Plan - Monthly IDCW	0.066	66.03	23.139	23,201.59	23.146	23,209.38	0.058	58.43
45	IDBI Liquid Fund	Regular Plan - Monthly IDCW	0.107	107.44	0.022	22.12	0.081	81.06	0.048	48.17
46	IDBI Liquid Fund	Direct Plan - Weekly IDCW	0.044	44.06	0.008	8.01	0.043	43.48	0.009	8.59
47	IDBI Liquid Fund	Regular Plan - Weekly IDCW	0.102	104.60	0.028	28.42	0.046	47.30	0.084	85.67
48	IDBI Long Term Value Fund	Direct Plan - IDCW	1.782	13.83	0.146	1.84	0.130	1.54	1.798	25.01
49	IDBI Long Term Value Fund	Regular Plan - IDCW	24.611	186.06	2.008	20.36	9.905	106.50	16.714	224.80
50	IDBI Long Term Value Fund	Direct Plan - Growth	23.363	181.30	2.709	28.33	9.360	103.81	16.711	232.46
51	IDBI Long Term Value Fund	Regular Plan - Growth	1,023.058	7,734.32	86.480	913.85	361.536	4,020.29	748.003	10,060.63
52	IDBI Midcap Fund	Direct Plan - IDCW	4.924	38.11	0.716	9.15	0.878	10.15	4.762	69.19
53	IDBI Midcap Fund	Regular Plan - IDCW	70.514	510.52	6.200	64.47	33.276	369.82	43.437	585.53

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
54	IDBI Midcap Fund	Direct Plan - Growth	51.225	421.58	18.784	209.16	24.674	322.36	45.335	700.42
55	IDBI Midcap Fund	Regular Plan - Growth	1,606.696	12,387.63	214.249	2,377.51	595.177	7,236.61	1,225.768	17,614.29
56	IDBI Equity Savings Fund	Direct Plan - Growth	4.329	71.45	1.071	20.43	0.556	10.19	4.844	101.92
57	IDBI Equity Savings Fund	Regular Plan - Growth	47.024	724.67	4.802	86.40	14.225	255.32	37.601	730.81
58	IDBI Equity Savings Fund	Direct Plan - Monthly IDCW	0.129	1.54	0.125	1.84	0.029	0.39	0.224	3.19
59	IDBI Equity Savings Fund	Regular Plan - Monthly IDCW	10.801	139.70	0.144	2.29	2.254	33.81	8.690	133.07
60	IDBI Equity Savings Fund	Direct Plan - Quarterly IDCW	0.020	0.20	0.000	0.00	0.000	0.00	0.020	0.23
61	IDBI Equity Savings Fund	Regular Plan - Quarterly IDCW	8.496	104.27	0.002	0.03	0.410	5.61	8.088	117.10
62	IDBI Nifty Index Fund	Direct Plan - IDCW	2.638	42.45	0.759	15.59	0.680	14.05	2.718	74.66
63	IDBI Nifty Index Fund	Regular Plan - IDCW	31.834	481.66	0.494	10.76	3.543	83.65	28.786	737.80
64	IDBI Nifty Index Fund	Direct Plan - Growth	333.629	5,627.52	40.323	938.06	45.921	1,087.77	328.031	9,451.83
65	IDBI Nifty Index Fund	Regular Plan - Growth	627.695	9,956.62	126.260	2,731.23	158.943	3,802.66	595.012	15,982.97
66	IDBI Nifty Junior Index Fund	Direct Plan - IDCW	1.131	19.27	0.397	9.05	0.451	10.41	1.077	31.19
67	IDBI Nifty Junior Index Fund	Regular Plan - IDCW	17.531	280.82	0.366	8.12	1.819	43.68	16.078	434.88
68	IDBI Nifty Junior Index Fund	Direct Plan - Growth	43.626	743.11	15.623	346.00	19.784	443.48	39.464	1,142.92
69	IDBI Nifty Junior Index Fund	Regular Plan - Growth	166.633	2,669.12	16.239	338.42	56.539	1,238.10	126.333	3,417.03
70	IDBI Credit Risk Fund	Direct Plan - Annual IDCW	0.125	1.21	0.005	0.05	0.033	0.35	0.096	1.04
71	IDBI Credit Risk Fund	Regular Plan - Annual IDCW	0.627	5.64	0.068	0.63	0.283	2.76	0.412	4.10
72	IDBI Credit Risk Fund	Direct Plan - Growth	38.666	490.36	8.591	119.87	2.946	38.90	44.311	627.20
73	IDBI Credit Risk Fund	Regular Plan - Growth	362.325	4,354.35	19.537	255.02	143.825	1,781.50	238.036	3,169.10
74	IDBI Credit Risk Fund	Direct Plan - Quarterly IDCW	0.292	2.53	0.237	2.21	0.104	0.96	0.425	4.10
75	IDBI Credit Risk Fund	Regular Plan - Quarterly IDCW	4.032	34.29	0.000	0.00	0.967	8.89	3.066	28.88
76	IDBI Hybrid Equity Fund	Direct Plan - IDCW	5.403	52.39	0.177	2.03	1.746	21.60	3.835	52.31
77	IDBI Hybrid Equity Fund	Regular Plan - IDCW	174.201	1,589.76	9.626	114.05	76.972	885.95	106.855	1,356.54
78	IDBI Hybrid Equity Fund	Direct Plan - Growth	39.745	405.23	5.500	71.41	14.049	185.42	31.195	463.97
79	IDBI Hybrid Equity Fund	Regular Plan - Growth	1,803.652	17,352.21	150.327	1,801.40	629.065	7,888.63	1,324.914	18,433.66
80	IDBI Small Cap Fund	Direct Plan - IDCW	5.182	35.60	0.549	5.14	1.544	14.67	4.187	59.53
81	IDBI Small Cap Fund	Regular Plan - IDCW	66.234	429.20	1.167	10.13	30.994	288.36	36.408	483.50
82	IDBI Small Cap Fund	Direct Plan - Growth	68.868	473.12	16.944	162.70	35.853	345.86	49.959	710.42
83	IDBI Small Cap Fund	Regular Plan - Growth	1,200.733	7,780.75	85.041	744.31	479.310	4,922.16	806.464	10,709.85
84	IDBI Short Term Bond Fund	Direct Plan - Growth	49.518	973.78	72.798	1,493.18	96.810	1,973.97	25.506	549.98
85	IDBI Short Term Bond Fund	Regular Plan - Growth	52.161	963.10	38.233	756.77	27.114	528.11	63.280	1,274.15
86	IDBI Short Term Bond Fund	Direct Plan - Monthly IDCW	0.406	6.15	69.570	1,063.67	69.565	1,065.93	0.411	6.31
87	IDBI Short Term Bond Fund	Regular Plan - Monthly IDCW	4.371	52.09	0.193	2.33	0.077	0.93	4.486	54.49
88	IDBI Short Term Bond Fund	Direct Plan - Weekly IDCW	0.027	0.33	0.012	0.14	0.010	0.13	0.028	0.36
89	IDBI Short Term Bond Fund	Regular Plan - Weekly IDCW	44.538	506.22	1.651	19.27	0.828	9.71	45.361	537.47
90	IDBI Equity Advantage Fund	Direct Plan - IDCW	12.606	202.21	0.736	13.82	2.765	57.36	10.578	227.42
91	IDBI Equity Advantage Fund	Regular Plan - IDCW	343.207	5,014.25	4.497	82.91	107.156	1,987.93	240.548	4,601.68
92	IDBI Equity Advantage Fund	Direct Plan - Growth	91.838	2,182.07	10.579	304.57	15.279	471.64	87.138	3,035.03
93	IDBI Equity Advantage Fund	Regular Plan - Growth	1,628.622	35,813.40	95.221	2,536.01	388.155	10,896.62	1,335.688	42,514.95
94	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.014	31.19	0.000	0.00	0.000	0.00	0.014	32.83
95	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.004	7.50	0.000	0.00	0.000	0.00	0.004	7.86
96	IDBI Ultra Short Term Fund	Direct Plan - Daily IDCW	0.551	567.96	0.611	630.31	0.417	430.19	0.745	768.02
97	IDBI Ultra Short Term Fund	Regular Plan - Daily IDCW	2.056	2,090.50	1.009	1,026.62	1.864	1,895.26	1.201	1,221.12
98	IDBI Ultra Short Term Fund	Direct Plan - Growth	0.326	705.25	39.755	89,004.89	34.207	76,860.53	5.874	13,376.53
99	IDBI Ultra Short Term Fund	Regular Plan - Growth	3.918	8,131.45	22.490	48,053.48	17.371	37,219.83	9.038	19,662.91
100	IDBI Ultra Short Term Fund	Direct Plan - Monthly IDCW	0.012	17.56	14.006	20,260.43	14.009	20,269.76	0.009	13.03
101	IDBI Ultra Short Term Fund	Regular Plan - Monthly IDCW	0.273	304.08	0.078	86.68	0.005	5.49	0.346	385.07
102	IDBI Ultra Short Term Fund	Direct Plan - Weekly IDCW	0.000	0.35	0.002	1.83	0.001	1.06	0.001	1.12
103	IDBI Ultra Short Term Fund	Regular Plan - Weekly IDCW	0.026	27.99	0.005	5.70	0.002	1.92	0.030	32.03
104	IDBI Gold Exchange Traded Fund	Regular Plan - Growth	1.800	7,368.06	0.220	1,056.85	0.070	323.60	1.950	7,958.14

(\*) Formerly known as IDBI Diversified Equity Fund



## Annexure - IV

### Statement showing net Unrealised Gain/Loss in the value of investments as on 31st March 2022

(₹ in Lakhs)

Scheme Name	Asset Class	2021-22				2020-21			
		Deprecia- tion	Apprecia- tion	Net Amount	% to AUM	Deprecia- tion	Apprecia- tion	Net Amount	% to AUM
IDBI Nifty Index Fund	Equity Shares	-	8,477.69	8,477.69	39.54%	-	9,305.39	9,305.39	35.22%
IDBI Nifty Junior Index Fund	Equity Shares	-	1,367.67	1,367.67	24.67%	-	910.48	910.48	19.20%
IDBI Liquid Fund	Commercial Papers	-	3.70	3.70	0.00%	-	3.17	3.17	0.00%
	Certificate of Deposits	-	4.98	4.98	0.01%	-	1.86	1.86	0.00%
	Treasury Bills	-	0.09	0.09	0.00%	-	4.02	4.02	0.00%
IDBI Ultra Short Term Fund	Commercial Papers	-	3.74	3.74	0.01%	-	2.61	2.61	0.01%
	Non Convertible Debentures	(21.54)	-	(21.54)	-0.07%	-	70.21	70.21	0.21%
	Certificate of Deposits	-	3.11	3.11	0.01%	-	2.50	2.50	0.01%
	Treasury Bills	-	3.55	3.55	0.01%	-	0.62	0.62	0.00%
IDBI Short Term Bond Fund	Non Convertible Debentures	(26.02)	-	(26.02)	-0.83%	(490.11)	-	(490.11)	-20.39%
	Government Securities	-	-	-	-	(11.80)	-	(11.80)	-0.49%
	Treasury Bills	-	0.12	0.12	0.00%	-	-	-	0.00%
IDBI Equity Savings Fund	Equity Shares	-	148.52	148.52	12.62%	-	127.57	127.57	11.55%
	Non Convertible Debentures	-	1.19	1.19	0.10%	-	1.13	1.13	0.10%
	Stock Futures	(1.44)	-	(1.44)	-0.12%	(2.63)	-	(2.63)	-0.24%
IDBI Dynamic Bond Fund	Non Convertible Debentures	(9.13)	-	(9.13)	-0.48%	-	9.29	9.29	0.51%
	Treasury Bills	-	0.18	0.18	0.01%	-	-	-	0.00%
	Government Securities	-	-	-	-	(6.30)	-	(6.30)	-0.35%
IDBI India Top 100 Equity Fund	Equity Shares	-	17,700.32	17,700.32	30.19%	-	12,002.38	12,002.38	28.14%
	Non Convertible Debentures	-	9.51	9.51	0.02%	-	9.83	9.83	0.02%
IDBI Gold Fund	Gold ETF	-	1,141.77	1,141.77	28.12%	-	713.95	713.95	18.68%
IDBI Gilt Fund	Government Securities	-	-	-	-	-	6.66	6.66	0.39%
	Treasury Bills	-	0.26	0.26	0.01%	-	-	-	0.00%
IDBI Flexi Cap Fund *	Equity Shares	-	14,195.83	14,195.83	36.45%	-	8,327.51	8,327.51	26.41%
	Non Convertible Debentures	-	13.22	13.22	0.03%	-	10.60	10.60	0.03%
IDBI Credit Risk Fund	Non Convertible Debentures	(998.61)	-	(998.61)	-29.24%	(1,950.33)	-	(1,950.33)	-51.54%
	Treasury Bills	(0.08)	-	(0.08)	0.00%	-	-	-	0.00%
IDBI Equity Advantage Fund	Equity Shares	-	14,203.39	14,203.39	27.78%	-	8,793.57	8,793.57	17.36%
IDBI Gold ETF Fund	Gold	-	3,299.92	3,299.92	36.63%	-	2,049.32	2,049.32	25.75%
IDBI Hybrid Equity Fund	Equity Shares	-	4,457.59	4,457.59	22.77%	-	4,409.75	4,409.75	21.92%
	Treasury Bills	-	0.44	0.44	0.00%	-	-	-	0.00%
	Non Convertible Debentures	-	1.46	1.46	0.01%	(946.14)	-	(946.14)	-4.70%
	Government Securities	-	-	-	-	(1.96)	-	(1.96)	-0.01%
IDBI Midcap Fund	Equity Shares	-	4,854.47	4,854.47	25.53%	-	5,963.26	5,963.26	31.68%
IDBI Small Cap Fund	Equity Shares	-	6,186.53	6,186.53	45.81%	-	3,662.68	3,662.68	32.55%
IDBI Focused 30 Equity Fund	Equity Shares	-	5,296.26	5,296.26	38.63%	-	3,416.14	3,416.14	25.04%
IDBI Banking & Financial Services Fund	Equity Shares	-	2,576.91	2,576.91	28.78%	-	2,304.27	2,304.27	22.50%
IDBI Long Term Value Fund	Equity Shares	-	3,644.99	3,644.99	35.19%	-	3,172.75	3,172.75	31.10%
IDBI Dividend Yield Fund	Equity Shares	-	3,635.26	3,635.26	38.53%	-	2,276.63	2,276.63	25.65%
IDBI Healthcare Fund	Equity Shares	-	2,044.13	2,044.13	29.93%	-	1,363.91	1,363.91	21.17%

\* Formerly known as IDBI Diversified Equity Fund

## Annexure - V

The aggregate fair value of non-traded investments, valued in 'good faith' by the Investment Manager on the basis of the valuation principles laid down by SEBI are as follows:

Name of Schemes	Amount (₹ in Lakhs)	
	31-Mar-22	31-Mar-21
IDBI Liquid Fund	27,286.11	13,388.70
IDBI Ultra Short Term Fund	12,318.09	8,582.99
IDBI Equity Savings Fund	80.84	-
IDBI Short Term Bond Fund	596.47	717.97
IDBI Dynamic Bond Fund	446.39	984.36
IDBI Credit Risk Fund	1,679.17	3,108.34
IDBI Hybrid Equity Fund	1,333.79	-

## Annexure - VI

### Derivative Disclosures

IDBI Equity Savings Fund:

#### A. Hedging Positions through Futures as on March 31, 2022

Scheme Name	Underlying	Long/Short	Futures Price when purchased (₹)	Current Price of Contract (₹)	Margin maintained in (₹ in Lakhs)
IDBI Equity Savings Fund	ACC Ltd. (April 2022)	Short	2,109.91	2,108.20	8.15
IDBI Equity Savings Fund	DLF Ltd. (April 2022)	Short	373.05	382.85	10.74
IDBI Equity Savings Fund	HCL Technologies Ltd. (April 2022)	Short	1,163.40	1,165.10	5.74
IDBI Equity Savings Fund	Housing Development Finance Corp Ltd. (April 2022)	Short	2,330.00	2,402.90	9.30
IDBI Equity Savings Fund	ICICI Bank Ltd. (April 2022)	Short	731.00	731.60	8.66
IDBI Equity Savings Fund	Larsen & Toubro Ltd. (April 2022)	Short	1,747.30	1,774.95	3.90
IDBI Equity Savings Fund	Tata Steel Ltd. (April 2022)	Short	1,336.80	1,315.05	21.18
IDBI Equity Savings Fund	Tata Consultancy Services Ltd. (April 2022)	Short	3,746.91	3,753.30	16.51

Total %age of existing assets hedged through futures

Scheme Name	%
IDBI Equity Savings Fund	29.50

For the year ended March 31, 2022 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/Loss value on all contracts combined (in ₹)
IDBI Equity Savings Fund	590	527	440,633,419	406,283,044	(4,780,028)

#### B. Other than Hedging Positions through Futures as on March 31, 2022 - Nil

#### C. Hedging Positions through Put Options as on March 31, 2022 - Nil

#### D. Other than Hedging Positions through Options as on March 31, 2022 - Nil

#### E. Hedging positions through Swaps as on March 31, 2022 - Nil

IDBI Equity Savings Fund:

#### A. Hedging Positions through Futures as on March 31, 2021

Scheme Name	Underlying	Long/Short	Futures Price when purchased (₹)	Current Price of Contract (₹)	Margin maintained in (₹ in Lakhs)
IDBI Equity Savings Fund	Aurobindo Pharma Ltd. (April 2021)	Short	858.69	884.25	7.65
IDBI Equity Savings Fund	HCL Technologies Ltd. (April 2021)	Short	965.55	988.90	4.85
IDBI Equity Savings Fund	Housing Development Finance Corp Ltd. (April 2021)	Short	2,473.40	2,515.60	9.72
IDBI Equity Savings Fund	ICICI Bank Ltd. (April 2021)	Short	575.40	584.85	15.46
IDBI Equity Savings Fund	INFOSYS LTD. (APRIL 2021)	Short	1,352.18	1,377.05	12.17
IDBI Equity Savings Fund	ITC Ltd. (April 2021)	Short	219.47	219.35	9.18
IDBI Equity Savings Fund	Maruti Suzuki India Ltd. (April 2021)	Short	7,139.43	6,905.70	10.88
IDBI Equity Savings Fund	Tata Consultancy Services Ltd. (April 2021)	Short	3,142.03	3,193.35	4.01



Total %age of existing assets hedged through futures:

Scheme Name	%
IDBI Equity Savings Fund	27.01

For the year ended March 31, 2020 following details specified for hedging transactions through futures which have been squared off/expired :

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/Loss value on all contracts combined (in ₹)
IDBI Equity Savings Fund	483	441	359,609,118	321,037,541	(16,907,068)

B. Other than Hedging Positions through Futures as on March 31, 2021 - Nil

C. Hedging Positions through Put Options as on March 31, 2021 - Nil

D. Other than Hedging Positions through Options as on March 31, 2021 - Nil

E. Hedging positions through Swaps as on March 31, 2021 - Nil

## Annexure - VII

Aggregate value of purchases and sales of investments:

The aggregate value of investments purchased and sold during the period (including inter-scheme transfers and redemption of security on maturity) as a percentage of average daily Net Assets is as follows:

Sr. No.	Fund name	2020-22			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Nifty Index Fund	1,999,398,029.68	96.86	2,828,684,784.50	137.04
2	IDBI Nifty Junior Index Fund	567,680,476.36	104.52	575,558,988.55	105.97
3	IDBI Liquid Fund	654,485,735,777.72	6,540.28	656,906,015,325.51	6,564.47
4	IDBI Ultra Short Term Fund	220,858,792,672.15	6,138.25	221,113,525,460.25	6,145.33
5	IDBI Equity Savings Fund	2,437,356,995.25	2,011.41	2,455,308,730.74	2,026.23
6	IDBI Short Term Bond Fund	18,482,867,308.22	6,612.25	18,398,180,667.27	6,581.96
7	IDBI Dynamic Bond Fund	8,075,707,626.96	3,131.19	8,061,189,819.30	3,125.56
8	IDBI Gilt Fund	6,251,388,706.97	3,086.30	6,246,181,258.00	3,083.73
9	IDBI Gold Exchange Traded Fund	1,306,393,235.56	152.33	1,340,250,718.92	156.28
10	IDBI India Top 100 Equity Fund	24,309,549,438.77	468.85	23,880,243,496.10	460.57
11	IDBI Flexi Cap Fund	24,770,691,518.18	676.54	24,976,278,173.19	682.15
12	IDBI Equity Advantage Fund	20,879,150,563.91	398.43	21,878,323,053.07	417.50
13	IDBI Credit Risk Fund	5,447,566,117.00	1,397.39	5,524,180,289.42	1,417.04
14	IDBI Hybrid Equity Fund	15,612,159,758.15	769.55	15,988,952,057.20	788.12
15	IDBI Midcap Fund	12,123,163,501.56	595.55	12,314,343,905.98	604.94
16	IDBI Small Cap Fund	5,212,965,687.88	407.17	5,426,664,634.96	423.86
17	IDBI Focused 30 Equity Fund	6,317,377,331.77	450.34	6,634,864,976.82	472.97
18	IDBI Gold Fund	122,210,552.72	30.49	151,177,759.62	37.72
19	IDBI Banking & Financial Services Fund	6,402,563,948.80	662.77	6,611,456,202.53	684.40
20	IDBI Long Term Value Fund	5,079,337,211.17	472.37	5,293,487,820.93	492.29
21	IDBI Dividend Yield Fund	9,084,421,953.00	941.86	9,219,787,581.49	955.89
22	IDBI Healthcare Fund	5,434,065,113.98	723.01	5,478,253,197.93	728.89

Sr. No.	Fund name	2020-21			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Nifty Index Fund	1,165,996,942.02	51.84	1,285,224,225.80	57.14
2	IDBI Nifty Junior Index Fund	498,162,001.95	109.07	601,420,251.83	131.67
3	IDBI Liquid Fund	881,137,549,501.78	6,645.48	881,915,908,580.20	6,651.35
4	IDBI Ultra Short Term Fund	221,070,919,586.15	7,765.53	218,842,084,197.22	7,687.24
5	IDBI Equity Savings Fund	1,360,017,602.15	1,235.85	1,388,352,113.67	1,261.60
6	IDBI Short Term Bond Fund	9,201,142,591.96	3,850.48	9,221,142,463.53	3,858.85
7	IDBI Dynamic Bond Fund	4,702,275,458.81	2,275.28	4,718,851,510.71	2,283.30
8	IDBI Gilt Fund	14,599,601,042.30	5,351.32	14,629,280,222.00	5,362.20

Sr. No.	Fund name	2020-21			
		Purchase Value (₹)	%	Sale Value (₹)	%
9	IDBI Gold ETF Fund	2,586,104,426.91	295.57	2,517,880,654.35	287.77
10	IDBI India Top 100 Equity Fund	21,379,063,575.55	576.86	21,749,281,573.47	586.85
11	IDBI Flexi Cap Fund *	21,220,991,588.85	730.48	21,770,100,647.23	749.38
12	IDBI Equity Advantage Fund	35,060,418,954.94	718.81	36,164,237,167.53	741.44
13	IDBI Credit Risk Fund	5,024,274,960.90	1,247.71	5,163,184,768.30	1,282.20
14	IDBI Hybrid Equity Fund	13,534,710,821.23	627.48	14,035,754,934.73	650.71
15	IDBI Midcap Fund	7,852,712,682.38	441.06	8,513,173,873.04	478.16
16	IDBI Small Cap Fund	10,774,966,616.58	983.60	11,266,781,051.63	1,028.50
17	IDBI Focused 30 Equity Fund	10,395,634,339.93	695.01	11,038,274,723.53	737.97
18	IDBI Gold Fund	810,856,217.17	187.00	776,178,131.65	179.00
19	IDBI Banking & Financial Services Fund	9,609,299,216.89	995.09	9,888,657,918.99	1,024.02
20	IDBI Long Term Value Fund	9,586,190,577.78	956.04	9,921,428,313.88	989.48
21	IDBI Dividend Yield Fund	5,100,938,688.90	612.66	5,284,524,640.30	634.71
22	IDBI Healthcare Fund	9,926,959,384.66	1,911.42	9,747,427,247.25	1,876.85

\* Formerly known as IDBI Diversified Equity Fund

### Annexure - VIII

Amount placed as deposits with scheduled banks held in the name of the stock exchanges/clearing members towards margin money:

Name of Schemes	March 31, 2022 (₹ in Lakhs)	March 31, 2021 (₹ in Lakhs)
IDBI Nifty Index Fund	6.42	28.18
IDBI Liquid Fund	51.47	147.53
IDBI Ultra Short Term Fund	68.60	38.59
IDBI Nifty Junior Index Fund	1.86	5.25
IDBI Equity Savings Fund	0.91	151.30
IDBI Short Term Bond Fund	10.39	2.51
IDBI Gold ETF Fund	2.72	-
IDBI Dynamic Bond Fund	2.28	2.33
IDBI India Top 100 Equity Fund	25.59	44.99
IDBI Gold Fund	1.17	5.26
IDBI Gilt Fund	1.16	3.14
IDBI Equity Advantage Fund	16.85	58.06
IDBI Credit Risk Fund	6.83	4.47
IDBI Flexi Cap Fund *	13.46	35.19
IDBI Hybrid Equity Fund	13.73	25.48
IDBI Midcap Fund	8.20	21.85
IDBI Small Cap Fund	4.05	13.61
IDBI Focused 30 Equity Fund	4.11	18.02
IDBI Banking & Financial Services Fund	3.98	12.02
IDBI Long Term Value Fund	4.99	11.91
IDBI Dividend Yield Fund	3.77	10.01
IDBI Healthcare Fund	2.72	7.30

\* Formerly known as IDBI Diversified Equity Fund.

## Annexure - IX

### Income/Expenditure:

The total income (net of loss on sale of investments) and expenditure (excluding loss on sale of investments) as a percentage of the average daily Net Assets during the period is given as below:

Sr. No.	Scheme Name	2021-2022		2020-2021	
		Income (%)	Expense (%)	Income (%)	Expense (%)
1	IDBI Nifty Index Fund	21.05%	0.63%	4.56%	0.78%
2	IDBI Nifty Junior Index Fund	10.28%	0.77%	6.09%	0.92%
3	IDBI Liquid Fund	3.56%	0.14%	3.97%	0.14%
4	IDBI Ultra Short Term Fund	4.67%	0.46%	4.51%	0.50%
5	IDBI Equity Savings Fund	6.96%	2.04%	-4.40%	2.10%
6	IDBI Short Term Bond Fund	13.65%	0.63%	11.82%	1.03%
7	IDBI Dynamic Bond Fund	5.74%	1.02%	9.14%	1.36%
8	IDBI Gilt Fund	3.80%	0.76%	4.36%	1.07%
9	IDBI Gold ETF Fund	1.73%	0.35%	1.42%	0.35%
10	IDBI India Top 100 Equity Fund	11.23%	2.41%	17.72%	2.45%
11	IDBI Flexi Cap Fund *	10.08%	2.39%	9.46%	2.41%
12	IDBI Equity Advantage Fund	10.75%	2.31%	11.11%	2.33%
13	IDBI Credit Risk Fund	19.79%	1.17%	9.13%	1.27%
14	IDBI Hybrid Equity Fund	17.53%	2.50%	10.09%	2.51%
15	IDBI Midcap Fund	21.42%	2.48%	11.38%	2.49%
16	IDBI Small Cap Fund	15.77%	2.43%	3.68%	2.41%
17	IDBI Focused 30 Equity Fund	10.00%	2.48%	15.05%	2.43%
18	IDBI Gold Fund	2.43%	0.61%	3.45%	0.61%
19	IDBI Banking & Financial Services Fund	5.88%	2.44%	9.08%	2.44%
20	IDBI Long Term Value Fund	17.93%	2.51%	5.91%	2.53%
21	IDBI Dividend Yield Fund	7.61%	2.48%	9.90%	2.50%
22	IDBI Healthcare Fund	3.73%	2.34%	10.34%	2.48%

\* Formerly known as IDBI Diversified Equity Fund

## Annexure - X

### Related Party Disclosures:

#### (a) Related Parties :

Sr. No.	Name of Company	Relationship
1	IDBI Bank Limited	Sponsor
2	IDBI Asset Management Ltd.	Asset Management Company
3	IDBI MF Trustee Company Ltd.	Trustee
4	Life Insurance Corporation of India	Ultimate Holding Company
5	National Securities Depository Limited (NSDL)	Associate of sponsor
6	Biotech Consortium (I) Ltd.	Associate of sponsor
7	North Eastern Development Finance Corporation Limited (NEDFI)	Associate of sponsor
8	Pondicherry Industrial Promotion Development and Investment Corporation Ltd.	Associate of sponsor
9	IDBI Capital Markets and Securities Ltd.	Associate of sponsor
10	IDBI Intech Ltd.	Associate of sponsor
11	Ageas Federal Life Insurance Company Ltd.	Associate of sponsor
12	IDBI Trusteeship Services Ltd.	Associate of sponsor
13	SIDBI Venture Capital Ltd.	Associate of AMC
14	Micro Units Development and Refinance Agency Ltd.	Associate of AMC
15	PNB Investment Services Ltd.	Associate of AMC
16	ICMAI Registered valuers Organisation	Associate of AMC
17	PNB Metlife India Insurance Company Ltd.	Associate of AMC
18	NABSAMRUDDHI Finance Ltd.	Associate of AMC
19	IFCI Venture Capital Funds Ltd	Associate of AMC
20	Indian Banks' Association	Associate of AMC

(b) Key Personnel and their relative:

I. List of Directors of IDBI Asset Management Ltd as on March 31, 2022:

Sr. No.	Name of the Director	Designation	Details of Change
1	Shri Rakesh Sharma	Chairman	--
2	Shri Sitaram Pothukuchi	Additional Director	Appointed on December 29, 2021
3	Shri Arvind Kumar Jain	Independent Director	--
4	Shri Raj K. Singh	Managing Director & CEO	--
5	Ms. Gita Narsimhan	Independent Director	Appointed on July 29, 2021
6	Shri Biranchi Narayan Nayak	Additional Independent Director	Appointed on February 14, 2022

II. List of Directors of IDBI MF Trustee Ltd as on March 31, 2022:

Sr No.	Name of the Director	Designation	Details of Change
1	Shri J. Samuel Joseph	Chairman	--
2	Shri J. Jayaraman	Independent Director	--
3	Shri A.C. Mahajan	Independent Director	--
4	Shri P. Krishnamurthy	Independent Director	--

(c) Scheme under common control :

Sr. No.	Scheme Name
1	IDBI Nifty Index Fund
2	IDBI Liquid Fund
3	IDBI Ultra Short Term Fund
4	IDBI Nifty Junior Index Fund
5	IDBI Equity Savings Fund
6	IDBI Short Term Bond Fund
7	IDBI Gold ETF Fund
8	IDBI Dynamic Bond Fund
9	IDBI India Top 100 Equity Fund
10	IDBI Gold Fund
11	IDBI Gilt Fund
12	IDBI Equity Advantage Fund
13	IDBI Credit Risk Fund
14	IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)
15	IDBI Hybrid Equity Fund
16	IDBI Midcap Fund
17	IDBI Small Cap Fund
18	IDBI Focused 30 Equity Fund
19	IDBI Banking & Financial Services Fund
20	IDBI Long Term Value Fund
21	IDBI Dividend Yield Fund
22	IDBI Healthcare Fund

## Annexure - XI

### Management Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Management Fees		Management Fees payable	
			2021-2022	2020-2021	March 31, 2022	March 31, 2021
1	IDBI Flexi Cap Fund *	IDBI Asset Management Ltd.	316.10	249.95	2.08	1.50
2	IDBI Credit Risk Fund	IDBI Asset Management Ltd.	17.89	21.00	1.09	0.85
3	IDBI Dynamic Bond Fund	IDBI Asset Management Ltd.	8.10	11.02	0.01	0.34
4	IDBI Equity Advantage Fund	IDBI Asset Management Ltd.	474.38	443.37	5.48	15.03
5	IDBI Gilt Fund	IDBI Asset Management Ltd.	5.88	13.76	0.01	2.21
6	IDBI Gold Fund	IDBI Asset Management Ltd.	3.93	2.02	0.01	0.00
7	IDBI Gold ETF Fund	IDBI Asset Management Ltd.	3.37	3.24	3.37	1.97
8	IDBI Nifty Index Fund	IDBI Asset Management Ltd.	32.78	39.57	11.77	0.61
9	IDBI Liquid Fund	IDBI Asset Management Ltd.	41.65	69.44	0.09	1.11
10	IDBI Midcap Fund	IDBI Asset Management Ltd.	251.74	225.27	0.65	4.43
11	IDBI Equity Savings Fund	IDBI Asset Management Ltd.	10.47	9.92	0.25	0.45
12	IDBI Nifty Junior Index Fund	IDBI Asset Management Ltd.	7.67	12.02	0.43	0.00
13	IDBI Hybrid Equity Fund	IDBI Asset Management Ltd.	261.19	281.42	2.92	3.00
14	IDBI Short Term Bond Fund	IDBI Asset Management Ltd.	6.06	13.39	0.02	0.00
15	IDBI India Top 100 Equity Fund	IDBI Asset Management Ltd.	520.44	384.73	1.59	7.03
16	IDBI Ultra Short Term Fund	IDBI Asset Management Ltd.	77.90	69.10	7.13	15.46
17	IDBI Small Cap Fund	IDBI Asset Management Ltd.	149.56	102.27	0.44	12.01
18	IDBI Focused 30 Equity Fund	IDBI Asset Management Ltd.	177.10	144.59	1.29	13.59
19	IDBI Banking & Financial Services Fund	IDBI Asset Management Ltd.	112.59	111.81	0.29	5.83
20	IDBI Long Term Value Fund	IDBI Asset Management Ltd.	143.19	134.86	0.38	3.57
21	IDBI Dividend Yield Fund	IDBI Asset Management Ltd.	114.36	100.32	0.31	1.98
22	IDBI Healthcare Fund	IDBI Asset Management Ltd.	69.25	51.39	0.17	0.00

\* Formerly known as IDBI Diversified Equity Fund

### Trusteeship Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Trusteeship Fees		Trusteeship Fees payable	
			2021-2022	2020-2021	March 31, 2022	March 31, 2021
1	IDBI Flexi Cap Fund *	IDBI MF Trustee Company Ltd.	3.66	2.91	0.32	0.11
2	IDBI Credit Risk Fund	IDBI MF Trustee Company Ltd.	0.39	0.40	0.03	0.01
3	IDBI Dynamic Bond Fund	IDBI MF Trustee Company Ltd.	0.26	0.21	0.02	0.01
4	IDBI Equity Advantage Fund	IDBI MF Trustee Company Ltd.	5.24	4.88	0.42	0.18
5	IDBI Gilt Fund	IDBI MF Trustee Company Ltd.	0.20	0.27	0.01	0.01
6	IDBI Gold ETF Fund	IDBI MF Trustee Company Ltd.	0.86	0.87	0.08	0.03
7	IDBI Nifty Index Fund	IDBI MF Trustee Company Ltd.	2.06	2.25	0.18	0.09
8	IDBI Liquid Fund	IDBI MF Trustee Company Ltd.	10.01	13.26	0.67	0.32
9	IDBI Midcap Fund	IDBI MF Trustee Company Ltd.	2.04	1.78	0.16	0.07
10	IDBI Equity Savings Fund	IDBI MF Trustee Company Ltd.	0.12	0.11	0.01	0.00
11	IDBI Nifty Junior Index Fund	IDBI MF Trustee Company Ltd.	0.54	0.46	0.05	0.02
12	IDBI Hybrid Equity Fund	IDBI MF Trustee Company Ltd.	2.03	2.16	0.16	0.07
13	IDBI Short Term Bond Fund	IDBI MF Trustee Company Ltd.	0.28	0.24	0.03	0.01
14	IDBI India Top 100 Equity Fund	IDBI MF Trustee Company Ltd.	5.19	3.71	0.48	0.15
15	IDBI Ultra Short Term Fund	IDBI MF Trustee Company Ltd.	3.60	2.85	0.25	0.13
16	IDBI Small Cap Fund	IDBI MF Trustee Company Ltd.	1.28	1.10	0.11	0.04
17	IDBI Focused 30 Equity Fund	IDBI MF Trustee Company Ltd.	1.40	1.50	0.11	0.05
19	IDBI Banking & Financial Services Fund	IDBI MF Trustee Company Ltd.	0.97	0.97	0.07	0.04
20	IDBI Long Term Value Fund	IDBI MF Trustee Company Ltd.	1.08	1.00	0.09	0.04
21	IDBI Dividend Yield Fund	IDBI MF Trustee Company Ltd.	0.96	0.83	0.08	0.03
22	IDBI Healthcare Fund	IDBI MF Trustee Company Ltd.	0.75	0.52	0.06	0.02

\* Formerly known as IDBI Diversified Equity Fund

Detail of Investments held by the AMC in various Schemes of the Fund is as under:

(₹ in Lakhs)

Sr. No.	Scheme Name	AUM of AMC Investment in Schemes			
		As on 31 March, 2022		As on 31 March, 2021	
		Units	Market Value	Units	Market Value
1	IDBI Dynamic Bond Fund Direct Plan - Growth	34.18	664.27	20.16	370.38
2	IDBI Flexi Cap Fund Direct Plan - Growth *	3.16	120.94	3.16	93.21
3	IDBI Dividend Yield Fund - Direct Plan - Growth	4.99	88.48	4.99	72.28
4	IDBI Focused 30 Equity Fund - Direct Plan - Growth	5.00	81.32	5.00	65.58
5	IDBI Banking & Financial Services Fund - Direct Plan - Growth	4.99	67.66	4.99	63.47
6	IDBI Gold Fund FOF - Direct Plan	5.92	85.39	5.92	75.08
7	IDBI Gilt Fund - Direct Plan - Growth	35.52	659.70	31.09	558.57
8	IDBI Healthcare Fund - Direct Plan - Growth	3.59	67.69	3.59	60.23
9	IDBI India Top 100 Equity Fund - Direct Plan - Growth	2.65	115.28	2.65	91.99
10	IDBI Liquid Fund - Direct Plan - Growth	1.04	2,379.71	0.77	1,713.64
11	IDBI Long Term Value Fund - Direct Plan - Growth	4.99	82.44	4.99	67.12
12	IDBI Midcap Fund - Direct Plan - Growth	4.98	87.81	4.98	76.17
13	IDBI Equity Savings Fund - Direct Plan - Growth	3.86	88.16	3.86	81.33
14	IDBI Nifty Index Fund - Direct Plan - Growth	3.07	106.18	3.07	89.11
15	IDBI Nifty Junior Index Fund - Direct Plan - Growth	3.38	111.66	3.38	92.14
16	IDBI Credit Risk Fund - Direct Plan - Growth	4.59	75.24	4.59	64.00
17	IDBI Hybrid Equity Fund - Direct Plan - Growth	4.99	85.60	4.99	73.17
18	IDBI Small Cap Fund - Direct Plan - Growth	4.99	94.66	4.99	66.67
19	IDBI Short Term Bond Fund - Direct Plan - Growth	16.21	392.04	16.22	345.84
20	IDBI Equity Advantage Fund - Direct Plan - Growth	2.57	108.42	2.57	88.91
21	IDBI Ultra Short Term Fund - Direct Plan - Growth	2.09	4,935.56	1.68	3,797.99
22	IDBI Gold Exchange Traded Fund	0.02	95.85	0.02	81.63

\* Formerly known as IDBI Diversified Equity Fund

Balances at Bank :

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	Balance with related parties	
			March 31, 2022	March 31, 2021
1	IDBI Nifty Index Fund	IDBI Bank	10.00	11.42
2	IDBI Liquid Fund	IDBI Bank	2.37	6.68
3	IDBI Ultra Short Term Fund	IDBI Bank	1.45	5.23
4	IDBI Nifty Junior Index Fund	IDBI Bank	10.03	9.00
5	IDBI Equity Savings Fund	IDBI Bank	10.02	10.02
6	IDBI Short Term Bond Fund	IDBI Bank	0.35	0.21
7	IDBI Gold Exchange Traded Fund	IDBI Bank	0.03	0.03
8	IDBI Dynamic Bond Fund	IDBI Bank	0.13	0.08
9	IDBI India Top 100 Equity Fund	IDBI Bank	15.72	15.27
10	IDBI Gold Fund	IDBI Bank	3.00	5.01
11	IDBI Gilt Fund	IDBI Bank	0.04	0.01
12	IDBI Equity Advantage Fund	IDBI Bank	10.05	10.53
13	IDBI Credit Risk Fund	IDBI Bank	0.47	0.17
14	IDBI Flexi Cap Fund *	IDBI Bank	10.26	10.20
15	IDBI Hybrid Equity Fund	IDBI Bank	10.24	10.69
16	IDBI Midcap Fund	IDBI Bank	10.16	10.04
17	IDBI Small Cap Fund	IDBI Bank	10.01	11.15
18	IDBI Focused 30 Equity Fund	IDBI Bank	7.00	10.26
19	IDBI Banking & Financial Services Fund	IDBI Bank	14.84	7.33
20	IDBI Long Term Value Fund	IDBI Bank	10.11	12.64
21	IDBI Dividend Yield Fund	IDBI Bank	10.05	10.30
22	IDBI Healthcare Fund	IDBI Bank	10.01	10.22

\* Formerly known as IDBI Diversified Equity Fund

**Statement showing Brokerage on investments paid to Sponsor/Group Company/Associate:**

For the Financial Year 2021-22:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	1.37	0.05%	0.00	0.04%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	4.97	0.17%	0.00	0.31%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	6.38	0.22%	0.01	0.39%
IDBI Flexi Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	4.40	0.15%	0.00	0.27%
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	5.49	0.19%	0.01	0.34%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	11.08	0.38%	0.01	0.68%
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	8.51	0.29%	0.01	0.52%
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	0.93	0.03%	0.00	0.06%
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	5.97	0.20%	0.01	0.32%
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	1.77	0.06%	0.00	0.11%
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	0.02	0.00%	0.00	0.00%
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	1.55	0.05%	0.00	0.05%
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	0.98	0.03%	0.00	0.06%

For the Financial Year 2020-21:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.10	0.00%	0.00	0.00%
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.02	0.00%	0.00	0.00%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	32.32	0.87%	0.03	1.17%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	32.30	0.87%	0.03	1.17%
IDBI Flexi Cap Fund *	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	10.87	0.29%	0.01	0.39%
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.52	0.01%	0.00	0.02%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	2.59	0.07%	0.00	0.09%
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	9.41	0.25%	0.01	0.34%
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	4.87	0.13%	0.00	0.18%
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	1.84	0.05%	0.00	0.07%
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.46	0.01%	0.00	0.02%
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	3.94	0.11%	0.00	0.14%

\* Formerly known as IDBI Diversified Equity Fund

**Statement showing Interest paid to Companies related to Sponsors/ Associates/ Related Parties/ Group Companies of sponsors:**

For the Financial Year 2021-22:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
NIL				

For the Financial Year 2020-21:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
NIL				



**Statement showing Expenses paid to Companies related to Sponsors/ Associates/ Related Parties/ Group Companies of sponsors:**

For the Financial Year 2021-22:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association / Nature of Relation	Expenses	Amount (in Rs.)
IDBI Flexi Cap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	32,508.28
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,268.75
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,004.65
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	70,031.21
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	709.09
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	9,431.60
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	11,985.64
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	36,908.04
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	26,382.05
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,381.41
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	5,558.08
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	25,747.01
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,610.18
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	60,795.80
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	10,045.52
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	20,447.48
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	16,321.92
IDBI Banking & Financial Services Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	13,180.92
IDBI Dividend Yield Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	10,327.63
IDBI Healthcare Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	12,363.20
IDBI Long Term Value Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	11,843.36

For the Financial Year 2020-21:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association / Nature of Relation	Expenses	Amount (in Rs.)
IDBI Flexi Cap Fund *	IDBI Bank Ltd.	Sponsor	Bank Charges	33,197.11
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,580.87
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	731.23
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	59,359.16
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	700.63
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	18,351.76
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	10,195.26
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	30,395.79
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	32,547.99
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,574.32
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	5,465.01
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	33,298.24
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	696.98
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	45,271.99
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	7,141.99
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	21,854.38
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	21,029.95
IDBI Banking & Financial Services Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	13,289.81
IDBI Dividend Yield Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	9,480.57
IDBI Healthcare Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	9,328.18
IDBI Long Term Value Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	12,558.56

\* Formerly known as IDBI Diversified Equity Fund

**Statement showing Commission paid to Sponsor/Group Company/Associate:**

For the Financial Year 2021-22:

Name of the Scheme	Name of associate/ related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (₹ in Cr.)	% of total business received by the Fund	Commission (₹ in Cr.)	% of Total Commission paid by the Fund
IDBI Banking & Financial Services Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	8.77	0.40	0.67	77.41
IDBI Credit Risk Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	0.98	0.04	0.10	56.44
IDBI Flexi Cap Fund*	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	54.82	2.51	1.42	32.81
IDBI Dividend Yield Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	9.87	0.45	0.79	90.21
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	23.09	1.06	0.08	71.23
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	12.02	0.55	1.38	24.53
IDBI Equity Savings Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	1.37	0.06	0.03	35.73
IDBI Focused 30 Equity Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	5.79	0.27	0.91	80.68
IDBI Gilt Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	14.22	0.65	0.04	71.69
IDBI Gold Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	0.98	0.05	0.09	78.50
IDBI Healthcare Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	12.32	0.56	0.62	76.32
IDBI Hybrid Equity Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	13.35	0.61	1.19	73.00
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	145.48	6.66	3.14	58.70
IDBI Liquid Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	2,445.51	112.03	0.15	84.90
IDBI Long Term Value Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	8.87	0.41	0.75	90.44
IDBI Midcap Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	18.84	0.86	1.35	80.67
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	33.20	1.52	0.31	49.88
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	1.22	0.06	0.07	35.32
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	3.28	0.15	0.03	40.33
IDBI Small Cap Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	5.98	0.27	0.76	70.33
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponsor	Apr 21 - Mar 22	383.38	17.56	0.22	52.52
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.06	0.00	0.00	0.10
IDBI Credit Risk Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.00	0.00	0.00	0.00
IDBI Flexi Cap Fund*	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.23	0.01	0.00	0.06
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.00	0.00	0.00	0.04
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.00	0.00	0.00	0.16
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.09	0.00	0.00	0.06
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.01	0.00	0.00	0.07
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.12	0.01	0.00	0.42
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.01	0.00	0.00	0.97
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.03	0.00	0.00	0.56
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.04	0.00	0.00	0.06
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.03	0.00	0.00	0.02
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.58	0.03	0.01	0.15
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	3.32	0.15	0.00	0.64
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.01	0.00	0.00	0.21
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.10	0.00	0.00	0.08
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.10	0.00	0.00	0.10
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.02	0.00	0.00	0.10
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.04	0.00	0.00	0.07
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.00	0.00	0.00	0.12

\* Formerly known as IDBI Diversified Equity Fund

Note: Commission includes commission paid on the business given in earlier years also.

For the Financial Year 2020-21:

Name of the Scheme	Name of associate/ related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (₹ in Cr.)	% of total business received by the Fund	Commission (₹ in Cr.)	% of Total Commission paid by the Fund
IDBI Banking & Financial Services Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	9.90	58.99	0.63	76.81
IDBI Credit Risk Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	2.48	0.65	0.13	61.96
IDBI Flexi Cap Fund*	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	27.05	0.55	0.85	25.09
IDBI Dividend Yield Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	11.72	0.81	0.66	91.87
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	0.95	0.05	0.06	49.38
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	13.15	0.45	1.05	20.26
IDBI Equity Savings Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	0.35	0.31	0.03	31.00
IDBI Focused 30 Equity Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	6.76	0.73	0.93	81.22
IDBI Gilt Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	4.63	0.09	0.03	34.00
IDBI Gold Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	5.29	0.32	0.11	78.85
IDBI Healthcare Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	33.39	0.66	0.40	78.24
IDBI Hybrid Equity Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	14.13	0.71	1.20	72.92
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	82.16	0.75	1.79	49.81
IDBI Liquid Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	2,771.13	0.28	0.11	69.76
IDBI Long Term Value Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	8.65	0.89	0.66	90.05
IDBI Midcap Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	19.85	0.74	1.08	80.63
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	18.41	0.49	0.26	27.52
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	1.59	0.22	0.06	35.31
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	5.70	0.17	0.02	36.65
IDBI Small Cap Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	5.40	0.58	0.67	72.87
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponser	Apr 20 - Mar 21	379.83	0.24	0.22	57.21
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.01	0.00	0.00	0.05
IDBI Credit Risk Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.00	0.00	0.00	0.00
IDBI Flexi Cap Fund *	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.02	0.00	0.00	0.03
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.00	0.00	0.00	0.03
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.08	0.00	0.00	0.34
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.05	0.00	0.00	0.05
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.00	0.00	0.00	0.10
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.05	0.01	0.00	0.34
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.00	0.00	0.00	0.56
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.03	0.00	0.00	0.55
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.02	0.00	0.00	0.04
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.02	0.00	0.00	0.02
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.08	0.00	0.00	0.11
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.11	0.00	0.00	0.60
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.00	0.00	0.00	0.17
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.02	0.00	0.00	0.06
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.07	0.00	0.00	0.03
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.02	0.00	0.00	0.09
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.02	0.00	0.00	0.04
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 20 - Mar 21	0.01	0.00	0.00	0.16

\* Formerly known as IDBI Diversified Equity Fund

Note: Commission includes commission paid on the business given in earlier years also.

**Investments by Related parties in the Schemes:**

For the Financial Year 2021-22:

(₹ in Lakhs)

Sr. No.	Scheme Description	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2021						AUM as on 31.03.2022	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
1	IDBI Banking & Financial Services Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.990	63.47	0.000	0.00	0.000	0.00	4.990	67.66
2	IDBI Credit Risk Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.586	64.00	0.000	0.00	0.000	0.00	4.586	75.24
3	IDBI Flexi Cap Fund* - Direct Plan - Growth	IDBI Asset Management Ltd.	3.159	93.21	0.000	0.00	0.000	0.00	3.159	120.94
4	IDBI Dividend Yield Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.985	72.28	0.000	0.00	0.000	0.00	4.985	88.48
5	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.567	88.91	0.000	0.00	0.000	0.00	2.567	108.42
6	IDBI Focused 30 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.995	65.58	0.000	0.00	0.000	0.00	4.995	81.32
7	IDBI Gold Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.918	75.08	0.000	0.00	0.000	0.00	5.918	85.39
8	IDBI Healthcare Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.589	60.23	0.000	0.00	0.000	0.00	3.589	67.69
9	IDBI Hybrid Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.987	73.17	0.000	0.00	0.000	0.00	4.987	85.60
10	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.653	91.99	0.000	0.00	0.000	0.00	2.653	115.28
11	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education and Awareness Programme	0.048	0.00	0.000	0.00	0.000	0.00	0.048	0.00
12	IDBI Long Term Value Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.990	67.12	0.000	0.00	0.000	0.00	4.990	82.44
13	IDBI MIDCAP Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.975	76.17	0.000	0.00	0.000	0.00	4.975	87.81
14	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.074	89.11	0.000	0.00	0.000	0.00	3.074	106.18
15	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.379	92.14	0.000	0.00	0.000	0.00	3.379	111.66
16	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.990	66.67	0.000	0.00	0.000	0.00	4.990	94.66
17	IDBI Gold Exchange Traded Fund	IDBI Asset Management Ltd.	0.020	81.63	0.000	0.00	0.000	0.00	0.020	95.85
18	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	20.156	370.38	171.179	3,272.91	157.156	3,009.77	34.178	664.27
19	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	31.087	558.57	125.484	2,325.72	121.047	2,242.72	35.525	659.70
20	IDBI Gilt Fund - Direct Plan - Quarterly Dividend	IDBI Asset Management Ltd.	0.000	0.00	149.824	2,052.62	149.824	2,050.83	0.000	0.00
21	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.774	1,713.64	10.537	23,775.78	10.273	23,184.85	1.039	2,379.71
22	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	8.589	19,009.28	26.592	59,997.00	28.632	64,293.97	6.549	15,004.12
23	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	1.582	3,500.31	20.841	47,217.64	20.544	46,494.88	1.879	4,304.71
24	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd.	0.085	187.13	0.000	0.00	0.000	0.00	0.085	193.71
25	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.005	10.01	0.000	0.00	0.005	10.10	0.000	0.00
26	IDBI Liquid Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.000	0.00	22.416	22,490.62	22.416	22,481.97	0.000	0.00
28	IDBI Short Term Bond Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.000	0.00	132.461	2,034.60	132.461	2,034.12	0.000	0.00
29	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	16.218	345.84	88.367	2,034.01	88.376	2,034.71	16.209	392.04
30	IDBI Ultra Short Term Fund - Direct Plan - IDCW	National Securities Depository Ltd.	0.001	0.91	0.000	0.04	0.000	0.00	0.001	0.95
31	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	1.675	3,797.99	18.013	41,821.84	17.602	40,841.20	2.086	4,935.56
32	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Bank Ltd.	2.206	5,002.66	8.592	19,999.00	8.685	20,142.71	2.114	5,000.75
35	IDBI Ultra Short Term Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.000	0.00	25.612	37,097.82	25.612	37,102.23	0.000	0.00

Sr. No.	Scheme Description	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2021						AUM as on 31.03.2022	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
36	IDBI Dynamic Bond Fund - Direct Plan - Quarterly IDCW	IDBI Asset Management Ltd.	0.000	0.00	282.952	3,009.62	282.952	3,008.08	0.000	0.00
37	IDBI Equity Savings Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.000	0.00	0.353	5.17	0.353	5.16	0.000	81.33
37	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.862	81.33	0.238	5.16	0.238	5.17	3.862	88.16

\* Formerly known as IDBI Diversified Equity Fund-Direct Plan- Growth.

For the Financial Year 2020-21:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2020						AUM as on 31.03.2021	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
1	IDBI Banking & Financial Services Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	37.67	0.00	0.00	0.00	0.00	4.99	63.47
2	IDBI Credit Risk Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.59	58.15	0.00	0.00	0.00	0.00	4.59	64.00
3	IDBI Flexi Cap Fund - Direct Plan - Growth *	IDBI Asset Management Ltd.	3.16	58.02	0.00	0.00	0.00	0.00	3.16	93.21
4	IDBI Dividend Yield Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	44.12	0.00	0.00	0.00	0.00	4.99	72.28
5	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.57	60.99	0.00	0.00	0.00	0.00	2.57	88.91
6	IDBI Focused 30 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.00	40.26	0.00	0.00	0.00	0.00	5.00	65.58
7	IDBI Gold Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.92	74.80	0.00	0.00	0.00	0.00	5.92	75.08
8	IDBI Healthcare Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.59	36.86	0.00	0.00	0.00	0.00	3.59	60.23
9	IDBI Hybrid Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	50.84	0.00	0.00	0.00	0.00	4.99	73.17
10	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.65	56.18	0.00	0.00	0.00	0.00	2.65	91.99
11	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education and Awareness Programme	0.05	102.32	0.00	0.00	0.00	0.00	0.05	0.00
12	IDBI Long Term Value Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	38.72	0.00	0.00	0.00	0.00	4.99	67.12
13	IDBI Midcap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.98	40.95	0.00	0.00	0.00	0.00	4.98	76.17
14	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.07	51.85	0.00	0.00	0.00	0.00	3.07	89.11
15	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.38	57.55	0.00	0.00	0.00	0.00	3.38	92.14
16	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	34.28	0.00	0.00	0.00	0.00	4.99	66.67
17	IDBI Gold Exchange Traded Fund	IDBI Asset Management Ltd.	0.02	81.88	0.00	0.00	0.00	0.00	0.02	81.63
18	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.07	69.36	55.07	993.86	38.99	708.77	20.16	370.38
19	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.16	72.07	128.11	2,282.71	101.19	1,817.39	31.09	558.57
20	IDBI Gilt Fund - Direct Plan - Quarterly IDCW	IDBI Asset Management Ltd.	0.00	0.00	123.13	1,632.34	123.13	1,632.77	0.00	0.00
21	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	1.44	3,070.17	14.05	30,506.36	14.71	31,954.40	0.77	1,713.64
22	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.00	0.00	38.59	83,996.80	30.00	65,195.99	8.59	19,009.28
23	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securities Ltd.	0.00	0.00	22.57	49,267.91	20.99	45,833.58	1.58	3,500.31
24	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd.	0.06	135.15	0.02	45.03	0.00	0.00	0.08	187.13
25	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.00	0.00	0.59	1,270.00	0.59	1,263.12	0.00	10.01
26	IDBI Liquid Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.00	0.00	23.08	23,140.49	23.08	23,140.67	0.00	0.00
27	IDBI Liquid Fund - Direct Plan - Monthly IDCW	IDBI MF Trustee Company Ltd.	0.04	45.02	0.00	0.00	0.04	45.02	0.00	0.00
28	IDBI Short Term Bond Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.00	0.00	69.48	1,062.31	69.48	1,064.67	0.00	0.00

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2020						AUM as on 31.03.2021	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
29	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	44.61	877.17	39.70	814.65	68.09	1,376.32	16.22	345.84
30	IDBI Ultra Short Term Fund - Direct Plan - IDCW	National Securities Depository Ltd.	0.00	0.87	0.00	0.04	0.00	0.00	0.00	0.91
31	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.03	74.46	11.45	25,661.40	9.81	22,032.25	1.68	3,797.99
32	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.00	0.00	11.99	26,998.65	9.78	22,041.47	2.21	5,002.66
33	IDBI Dynamic Bond Fund - Direct Plan - Annual IDCW	IDBI Asset Management Ltd.	0.00	0.00	14.06	202.94	14.06	202.84	0.00	0.00
34	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	10.44	176.16	0.00	0.00	10.44	262.43	0.00	0.00
35	IDBI Ultra Short Term Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.00	0.00	14.00	20,249.80	14.00	20,254.63	0.00	0.00
36	IDBI Dynamic Bond Fund - Direct Plan - Quarterly IDCW	IDBI Asset Management Ltd.	0.00	0.00	49.50	505.80	49.50	506.06	0.00	0.00
37	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.62	59.80	0.24	5.00	0.00	0.00	3.86	81.33

\* Formerly known as IDBI Diversified Equity Fund - Direct Plan - Growth

#### Inter-Scheme transactions:

For the Financial Year 2021-22:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	202.74
IDBI Credit Risk Fund	IDBI Short Term Bond Fund	Non Convertible Debentures	219.50

For the Financial Year 2020-21:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	200.63
IDBI Credit Risk Fund	IDBI Hybrid Equity Fund	Non Convertible Debentures	211.19
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	2,345.44
IDBI Dynamic Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	223.01
IDBI Equity Savings Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	20.28
IDBI Hybrid Equity Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	304.23
IDBI Short Term Bond Fund	IDBI Hybrid Equity Fund	Non Convertible Debentures	160.02
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	1,012.35
IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	Non Convertible Debentures	516.03

#### Details of investment by one Scheme to another Scheme:

For the Financial Year 2021-22:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	0.93	3,086.22	0.03	112.43	0.09	292.22	0.86	2,906.43

For the Financial Year 2020-21:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	0.86	2,600.92	0.19	882.42	0.12	397.11	0.93	3,086.22

#### Investment in Associates:

(₹ in Lakhs)

Sr. No.	Company Name	Nature of Relationship	Fund Name	Book Cost		Market Value	
				31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
NIL							

## Redemption bank charges:

For the Financial Year 2021-22:

Scheme	Total
IDBI Nifty Index Fund	11,985.64
IDBI Liquid Fund	36,908.04
IDBI Ultra Short Term Fund	10,045.52
IDBI Nifty Junior Index Fund	5,558.08
IDBI Equity Savings Fund	1,381.41
IDBI Short Term Bond Fund	2,610.18
IDBI Dynamic Bond Fund	1,004.65
IDBI India Top 100 Equity Fund	60,795.80
IDBI Gold Fund	9,431.60
IDBI Gilt Fund	709.09
IDBI Equity Advantage Fund	70,031.21
IDBI Credit Risk Fund	1,268.75
IDBI Flexi Cap Fund	32,508.28
IDBI Hybrid Equity Fund	25,747.01
IDBI Midcap Fund	26,382.05
IDBI Small Cap Fund	20,447.48
IDBI Focused 30 Equity Fund	16,321.92
IDBI Banking & Financial Services Fund	13,180.92
IDBI Long Term Value Fund	11,843.36
IDBI Dividend Yield Fund	10,327.63
IDBI Healthcare Fund	12,363.20

For the Financial Year 2020-21:

Scheme	Total
IDBI Nifty Index Fund	10,195.26
IDBI Liquid Fund	30,395.79
IDBI Ultra Short Term Fund	7,141.99
IDBI Nifty Junior Index Fund	5,465.01
IDBI Equity Savings Fund	1,574.32
IDBI Short Term Bond Fund	696.98
IDBI Dynamic Bond Fund	731.23
IDBI India Top 100 Equity Fund	45,271.99
IDBI Gold Fund	18,351.76
IDBI Gilt Fund	700.63
IDBI Equity Advantage Fund	59,359.16
IDBI Credit Risk Fund	1,580.87
IDBI Flexi Cap Fund *	33,197.11
IDBI Hybrid Equity Fund	33,298.24
IDBI Midcap Fund	32,547.99
IDBI Small Cap Fund	21,854.38
IDBI Focused 30 Equity Fund	21,029.95
IDBI Banking & Financial Services Fund	13,289.81
IDBI Long Term Value Fund	12,558.56
IDBI Dividend Yield Fund	9,480.57
IDBI Healthcare Fund	9,328.18

\* Formerly known as IDBI Diversified Equity Fund

These are accounted for on accrual basis within the limits specified under Regulation 52 of SEBI (Mutual Fund) Regulations, 1996 as amended by SEBI Second Amendment Regulation 2012 and SEBI circular No. CIR/IMD/DF/21/2012 dated September 13, 2012.

A percentage of daily net asset value is charged to schemes as scheme expenses by the AMC based on approval of the expense committee which is within the overall expense limit prescribed by SEBI. Actual expenses are not appearing in Scheme accounts and the same is booked under AMC.



## Annexure - XII

### Investment Management Fees:

Investment Management fees paid to AMC as a percentage average AUM is as below:

Sr. No.	Scheme Name	Management fees as a % to Average AUM	
		2021-2022	2020-2021
1	IDBI Nifty Index Fund	0.19	0.21
2	IDBI Nifty Junior Index Fund	0.17	0.31
3	IDBI Liquid Fund	0.05	0.06
4	IDBI Ultra Short Term Fund	0.26	0.29
5	IDBI Equity Savings Fund	1.02	1.06
6	IDBI Short Term Bond Fund	0.26	0.66
7	IDBI Dynamic Bond Fund	0.37	0.63
8	IDBI Gilt Fund	0.34	0.60
9	IDBI Gold ETF Fund	0.05	0.04
10	IDBI India Top 100 Equity Fund	1.18	1.22
11	IDBI Flexi Cap Fund	1.02	1.02
12	IDBI Equity Advantage Fund	1.07	1.07
13	IDBI Credit Risk Fund	0.54	0.62
14	IDBI Gold Fund	0.12	0.05
15	IDBI Hybrid Equity Fund	1.52	1.54
16	IDBI Midcap Fund	1.46	1.49
17	IDBI Small Cap Fund	1.38	1.10
18	IDBI Focused 30 Equity Fund	1.49	1.14
19	IDBI Banking & Financial Services Fund	1.38	1.37
20	IDBI Long Term Value Fund	1.57	1.59
21	IDBI Dividend Yield Fund	1.40	1.42
22	IDBI Healthcare Fund	1.09	1.17

\* Formerly known as IDBI Diversified Equity Fund  
Please note these percentages are inclusive of GST.

### Annexure - XIII

The Statement showing the details of Investment made in Companies, which have invested more than 5% of the Net Asset of the Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996:

Sl. No.	Name of the company (investor)	Schemes in which company has invested more than 5% of net assets during the period under review	Investment made by the scheme in the company/subsidiary	Aggregate cost of acquisition during the period April 1st, 2020 to March 31st, 2022 (₹ in Crores)	Outstanding as at March 31st, 2022 at Fair/Market Value (₹ in Crores)
1	Larsen & Toubro Ltd.	IDBI Liquid Fund	IDBI Flexi Cap Fund*	4.12	4.77
			IDBI Equity Advantage Fund	10.06	12.56
			IDBI Equity Savings Fund	0.40	0.20
			IDBI Focused 30 Equity Fund	3.07	5.46
			IDBI Hybrid Equity Fund	0.50	4.94
			IDBI India Top 100 Equity Fund	6.31	13.67
			IDBI Liquid Fund	199.07	-
			IDBI Nifty Index Fund	1.17	5.98
			IDBI Dividend Yield Fund	1.96	2.30
2	L&T Finance Holdings Ltd. (Subsidiary Company by Larsen & Toubro Ltd.)		IDBI Liquid Fund	49.90	-
			IDBI Nifty Junior Index Fund	0.00	-
			IDBI Ultra Short Term Fund	49.82	-
3	Larsen & Toubro Infotech Ltd. (Subsidiary Company by Larsen & Toubro Ltd.)		IDBI Nifty Junior Index Fund	0.83	1.33
4	Shriram Transport Finance Company Ltd.	IDBI Liquid Fund	IDBI Nifty Junior Index Fund	0.13	-
			IDBI Banking & Financial Services Fund	1.47	1.08
			IDBI Healthcare Fund	1.00	-
5	K.P.R. Mill Ltd.	IDBI Liquid Fund	IDBI Small Cap Fund	0.84	-

**Note:**

These investments comprise equity shares, debt instruments including fixed deposits and certificates of deposit. In the case of debt instruments, investments have been made after through due diligence on the issuer company, and based on the on competitiveness of yield. In the case equity shares the investments are made after due fundamental analysis and based on written justifications. Investments in all Exchange Traded schemes are made in terms of the investment objective of the respective Scheme and in consonance with the composition of the respective Index.

## Annexure - XIV

**Details of large unit holdings over 25% of NAV of a Scheme:**

As on 31st March 2022:

Name of the scheme	Number of Investors	% to AUM
IDBI Gilt Fund	1	37.86
IDBI Dynamic Bond Fund	1	34.72
IDBI Gilt Fund	1	28.73

As on 31st March 2021:

Name of the scheme	Number of Investors	% to AUM
IDBI Gilt Fund	1	33.04
IDBI Gilt Fund	1	27.52
IDBI Nifty Index Fund	1	26.04

## Annexure - XV

**Unclaimed dividend / redemption amounts as at 31st March 2022 outstanding for more than 3 months is as per below schedule:**

Type	2022		2021	
	Count	Amount (₹)	Count	Amount (₹)
Dividend	405	2,435,038	293	1,400,367
Redemption	300	8,319,071	267	8,329,064
<b>Grand Total</b>	<b>705</b>	<b>10,754,109</b>	<b>560</b>	<b>9,729,431</b>

## Annexure - XVI

**Details of borrowings by the Schemes:**

As at 31st March 2022:

Source	Date of Borrowing	Rate of Borrowing	Amount (₹)	Date of repayment of borrowing
NIL				

As at 31st March 2021:

Source	Date of Borrowing	Rate of Borrowing	Amount (₹)	Date of repayment of borrowing
NIL				

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit Statistics as at 31st March 2022\*

Particulars		IDBI Nifty Index Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3856	0.2879	0.3087
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		6.2774	0.7874	0.5123
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		6.6630	1.0754	0.8210
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1997	0.1839	0.1622
C. Net Income		6.4632	0.8915	0.6588
D. Net unrealised Appreciation/ Depreciation in value of investments		13.0009	9.7485	(1.4516)
E. Net Asset Value				
Growth		32.0064	27.0442	15.8622
Dividend		30.5396	25.8051	15.1303
Growth Direct		34.5384	28.9854	16.8676
IDCW Direct		32.9323	27.6379	16.0898
F. Repurchase Price **				
Growth	Highest	33.8462	28.1835	22.8088
	Lowest	26.1412	14.9160	14.0474
IDCW	Highest	32.2954	26.8926	21.7511
	Lowest	24.9434	14.2277	13.3990
Growth - Direct	Highest	36.4209	30.1810	24.2101
	Lowest	28.0287	15.8624	14.9351
IDCW - Direct	Highest	34.7280	28.7794	23.0921
	Lowest	26.7260	15.1309	14.2464
G. Sale Price **				
Growth	Highest	33.8462	28.1835	22.8088
	Lowest	26.1412	14.9160	14.0474
IDCW	Highest	32.2954	26.8926	21.7511
	Lowest	24.9434	14.2277	13.3990
Growth - Direct	Highest	36.4209	30.1810	24.2101
	Lowest	28.0287	15.8624	14.9351
IDCW - Direct	Highest	34.7280	28.7794	23.0921
	Lowest	26.7260	15.1309	14.2464
H. Ratio of Expenses to Average Daily Net Assets@		0.63%	0.78%	0.74%
I. Ratio of Gross Income to Average Daily Net Assets ***		21.05%	4.56%	3.76%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		652,083,456	954,546,232	995,796,137
L. Average Net asset (in Rupees)		2,064,193,398	2,249,413,856	1,72,524,858
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Nifty Junior Index Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.4532	0.3442	0.3024
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		2.6965	1.1750	0.0132
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		3.1497	1.5193	0.3156
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2347	0.2287	0.1982
C. Net Income		2.9150	1.2905	0.1174
D. Net unrealised Appreciation/ Depreciation in value of investments		7.7148	4.9766	(3.9761)
E. Net Asset Value				
Growth		30.7056	25.4862	16.0180
IDCW		30.7056	25.4862	16.0180
Growth Direct		33.0469	27.2706	17.0339
IDCW Direct		33.0469	27.2706	17.0339
F. Repurchase Price **				
Growth	Highest	33.2478	26.6510	21.9631
	Lowest	25.1303	15.4835	14.0805
IDCW	Highest	33.2478	26.6510	21.9631
	Lowest	25.1303	15.4835	14.0805
Growth - Direct	Highest	35.6896	28.5047	23.3370
	Lowest	26.8950	16.4659	14.9745
IDCW - Direct	Highest	35.6896	28.5047	23.3370
	Lowest	26.8950	16.4659	14.9745
G. Sale Price **				
Growth	Highest	33.2478	26.6510	21.9631
	Lowest	25.1303	15.4835	14.0805
IDCW	Highest	33.2478	26.6510	21.9631
	Lowest	25.1303	15.4835	14.0805
Growth - Direct	Highest	35.6896	28.5047	23.3370
	Lowest	26.8950	16.4659	14.9745
IDCW - Direct	Highest	35.6896	28.5047	23.3370
	Lowest	26.8950	16.4659	14.9745
H. Ratio of Expenses to Average Daily Net Assets@		0.77%	0.92%	0.91%
I. Ratio of Gross Income to Average Daily Net Assets ***		10.28%	6.09%	1.46%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		177,278,973	182,952,061	228,921,081
L. Average Net asset (in Rupees)		543,138,560	456,749,319	496,068,557
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2022\*

Particulars		IDBI Liquid Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		91.2184	98.7078	268.8140
ii) Profit on Interscheme transfer/sale		-	-	0.0852
iii) Profit on sale of investment to third party		(0.2285)	1.2987	4.7033
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		90.9899	100.0065	273.6025
B. Aggregate of expenses (excluding loss on sale), write off and amortization		3.6730	3.5638	12.6990
C. Net Income		87.3169	96.4427	260.9035
D. Net unrealised Appreciation/ Depreciation in value of investments		0.2238	0.1721	0.8287
E. Net Asset Value				
Growth		2272.5997	2196.2661	2115.4329
Daily IDCW		1005.2683	1005.2683	1005.2683
Weekly IDCW		1023.5311	1023.2614	1023.7811
Monthly IDCW		1004.3534	1004.2801	1008.7891
Bonus		-	-	-
Growth Direct		2291.1211	2213.2785	2130.9665
Daily IDCW Direct		1002.3548	1002.3548	1002.3548
Weekly IDCW Direct		1004.2558	1003.9894	1003.7861
Monthly IDCW Direct		1002.8007	1002.7251	1007.2278
Bonus Direct		1716.6529	1658.0635	1596.1140
F. Repurchase Price **				
Growth		2272.5997	2196.2661	2115.4329
Lowest		2196.4606	2115.7156	1990.3624
Daily IDCW		1005.2683	1005.2683	1005.2683
Lowest		1005.2084	1005.1941	1003.6343
Weekly IDCW		1023.8394	1024.7045	1026.1214
Lowest		1022.9474	1022.9709	1021.5841
Monthly IDCW		1006.7230	1013.1291	1009.8766
Lowest		1003.6394	1003.5652	1003.6394
Bonus		-	-	1523.1315
Lowest		-	-	1492.7759
Growth Direct		2291.1211	2213.2785	2130.9665
Lowest		2213.4770	2131.2535	2003.3818
Daily IDCW Direct		1002.3548	1002.3548	1002.3548
Lowest		1002.2961	1002.2825	1000.7331
Weekly IDCW Direct		1004.5612	1004.8575	1006.0938
Lowest		1003.6813	1003.2633	1001.6407
Monthly IDCW Direct		1005.1938	1011.5898	1008.4004
Lowest		1002.0799	1002.0068	1002.0799
Bonus Direct		1716.6529	1658.0635	1596.1140
Lowest		1658.2123	1596.3312	1500.2463
G. Sale Price **				
Growth		2272.5997	2196.2661	2115.4329
Lowest		2196.4606	2115.7156	1990.3624
Daily IDCW		1005.2683	1005.2683	1005.2683
Lowest		1005.2084	1005.1941	1003.6343
Weekly IDCW		1023.8394	1024.7045	1026.1214
Lowest		1022.9474	1022.9709	1021.5841
Monthly IDCW		1006.7230	1013.1291	1009.8766
Lowest		1003.6394	1003.5652	1003.6394
Bonus		-	-	1523.1315
Lowest		-	-	1492.7759
Growth Direct		2291.1211	2213.2785	2130.9665
Lowest		2213.4770	2131.2535	2003.3818
Daily IDCW Direct		1002.3548	1002.3548	1002.3548
Lowest		1002.2961	1002.2825	1000.7331
Weekly IDCW Direct		1004.5612	1004.8575	1006.0938
Lowest		1003.6813	1003.2633	1001.6407
Monthly IDCW Direct		1005.1938	1011.5898	1008.4004
Lowest		1002.0799	1002.0068	1002.0799
Bonus Direct		1716.6529	1658.0635	1596.1140
Lowest		1658.2123	1596.3312	1500.2463
H. Ratio of Expenses to Average Daily Net Assets®		0.14%	0.14%	0.16%
I. Ratio of Gross Income to Average Daily Net Assets ***		3.56%	3.97%	6.35%
J. Face value per unit		1,000.00	1,000.00	1,000.00
K. Total unit capital (in Rupees)		3,917,385,759	5,258,060,584	5,339,674,527
L. Average Net asset (in Rupees)		10,006,993,277	13,259,197,156	22,487,548,362
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Ultra Short Term Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		103.9978	75.7711	228.9683
ii) Profit on Interscheme transfer/sale		-	(0.7433)	0.3407
iii) Profit on sale of investment to third party		10.7618	(0.6218)	(4.1276)
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		114.7595	74.4061	225.1814
B. Aggregate of expenses (excluding loss on sale), write off and amortization		11.2353	8.2022	19.2090
C. Net Income		103.5243	66.2039	205.9724
D. Net unrealised Appreciation/ Depreciation in value of investments		(0.7598)	4.4000	0.6613
E. Net Asset Value				
Growth		2253.9775	2167.0181	2075.1482
Daily IDCW		1017.0054	1017.0054	1017.0054
Weekly IDCW		1089.0787	1082.6192	1074.4565
Monthly IDCW		1115.3854	1112.8196	1114.6958
Bonus		2254.1137	2167.1466	2075.2716
Growth Direct		2365.8067	2267.2644	2163.1311
Daily IDCW Direct		1031.1905	1031.1905	1031.1905
Weekly IDCW Direct		1092.8578	1085.7271	1076.7692
Monthly IDCW Direct		1448.8208	1445.2357	1447.9856
Bonus Direct		-	2266.1492	2162.0683
F. Repurchase Price **				
Growth		2253.9775	2167.0181	2075.1482
Lowest		2167.9695	2062.4544	1802.1158
Daily IDCW		1017.0054	1017.0054	1017.0054
Lowest		1016.7455	1009.4370	933.3299
Weekly IDCW		1093.0920	1083.3606	1090.9072
Lowest		1082.7702	1067.8839	981.2768
Monthly IDCW		1122.3494	1120.4465	1135.2057
Lowest		1112.0880	1107.8772	1018.7983
Bonus		2254.1137	2167.1466	2075.2716
Lowest		2168.0980	2062.5767	1802.2445
Growth Direct		2365.8067	2267.2644	2163.1311
Lowest		2268.3593	2150.6002	1871.5689
Daily IDCW Direct		1031.1905	1031.1905	1031.1905
Lowest		1030.9360	1023.5855	946.6744
Weekly IDCW Direct		1096.5796	1086.5395	1094.7527
Lowest		1085.8878	1070.6376	983.4308
Monthly IDCW Direct		1458.0350	1456.3713	1476.9134
Lowest		1444.2535	1439.5971	1323.4011
Bonus Direct		2343.8343	2266.1492	2162.0683
Lowest		2267.2435	2149.5431	1870.6496
G. Sale Price **				
Growth		2253.9775	2167.0181	2075.1482
Lowest		2167.9695	2062.4544	1802.1158
Daily IDCW		1017.0054	1017.0054	1017.0054
Lowest		1016.7455	1009.4370	933.3299
Weekly IDCW		1093.0920	1083.3606	1090.9072
Lowest		1082.7702	1067.8839	981.2768
Monthly IDCW		1122.3494	1120.4465	1135.2057
Lowest		1112.0880	1107.8772	1018.7983
Bonus		2254.1137	2167.1466	2075.2716
Lowest		2168.0980	2062.5767	1802.2445
Growth Direct		2365.8067	2267.2644	2163.1311
Lowest		2268.3593	2150.6002	1871.5689
Daily IDCW Direct		1031.1905	1031.1905	1031.1905
Lowest		1030.9360	1023.5855	946.6744
Weekly IDCW Direct		1096.5796	1086.5395	1094.7527
Lowest		1085.8878	1070.6376	983.4308
Monthly IDCW Direct		1458.0350	1456.3713	1476.9134
Lowest		1444.2535	1439.5971	1323.4011
Bonus Direct		2343.8343	2266.1492	2162.0683
Lowest		2267.2435	2149.5431	1870.6496
H. Ratio of Expenses to Average Daily Net Assets®		0.46%	0.50%	0.58%
I. Ratio of Gross Income to Average Daily Net Assets ***		4.67%	4.51%	6.78%
J. Face value per unit		1,000.00	1,000.00	1,000.00
K. Total unit capital (in Rupees)		1,465,055,218	1,726,063,346	718,018,156
L. Average Net asset (in Rupees)		3,598,071,619	2,846,821,586	2,385,074,808
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* IDBI Liquid Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year. IDBI Ultra Short Term Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV.

\*\*\* Including Net unrealised gain/loss as at the end of the year. @ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2022\*

Particulars		IDBI Equity Savings Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3249	0.4108	0.7672
ii) Profit on Interscheme transfer/ sale		-	0.0047	0.0314
iii) Profit on sale of investment to third party		1.0953	(1.2291)	3.7749
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		1.4202	(0.8136)	4.5735
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.4155	0.3890	0.4700
C. Net Income		1.0047	(1.2025)	4.1035
D. Net unrealised Appreciation/ Depreciation in value of investments		2.4973	2.1200	(2.8821)
E. Net Asset Value				
Growth		20.9055	19.4716	15.4105
Monthly IDCW		16.4708	16.3422	12.9340
Quarterly IDCW		15.5724	15.5056	12.2718
Growth Direct		22.8299	21.0618	16.5041
Monthly IDCW Direct		15.4267	15.2333	11.9379
Quarterly IDCW Direct		12.7250	12.7415	9.9855
F. Repurchase Price **				
Growth	Highest	21.4446	19.8443	17.8983
	Lowest	19.1452	15.0828	14.5658
Monthly IDCW	Highest	16.8947	16.6551	15.0220
	Lowest	15.2180	12.6590	12.2251
Quarterly IDCW	Highest	15.9731	15.8025	14.2528
	Lowest	14.3881	12.0108	11.5992
Growth Direct	Highest	23.3769	21.4530	19.1474
	Lowest	20.7088	16.1543	15.5967
Monthly IDCW Direct	Highest	15.7961	15.5163	13.8501
	Lowest	14.1269	11.6848	11.2816
Quarterly IDCW Direct	Highest	13.0298	12.9781	11.5849
	Lowest	11.6535	9.7738	9.4366
G. Sale Price **				
Growth	Highest	21.4446	19.8443	17.8983
	Lowest	19.1452	15.0828	14.5658
Monthly IDCW	Highest	16.8947	16.6551	15.0220
	Lowest	15.2180	12.6590	12.2251
Quarterly IDCW	Highest	15.9731	15.8025	14.2528
	Lowest	14.3881	12.0108	11.5992
Growth Direct	Highest	23.3769	21.4530	19.1474
	Lowest	20.7088	16.1543	15.5967
Monthly IDCW Direct	Highest	15.7961	15.5163	13.8501
	Lowest	14.1269	11.6848	11.2816
Quarterly IDCW Direct	Highest	13.0298	12.9781	11.5849
	Lowest	11.6535	9.7738	9.4366
H. Ratio of Expenses to Average Daily Net Assets@		2.04%	2.10%	2.14%
I. Ratio of Gross Income to Average Daily Net Assets ***		6.96%	-4.40%	20.87%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		59,370,906	59,467,393	70,798,957
L. Average Net asset (in Rupees)		121,176,470	110,047,346	155,134,506
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Short Term Bond Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.5452	1.2252	2.4870
ii) Profit on Interscheme transfer/ sale		-	0.4240	(0.0849)
iii) Profit on sale of investment to third party		0.8008	0.3826	0.1395
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		2.3461	2.0318	2.5417
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1080	0.1766	0.4476
C. Net Income		2.2381	1.8552	2.0940
D. Net unrealised Appreciation/ Depreciation in value of investments		(0.1593)	(3.6090)	(2.7971)
E. Net Asset Value				
Growth		22.4935	19.9228	18.4640
Weekly IDCW		12.2457	11.7908	11.3659
Monthly IDCW		12.1394	12.1044	11.9172
Growth Direct		24.1868	21.3249	19.6653
Weekly IDCW Direct		13.3860	12.8672	12.4086
Monthly IDCW Direct		15.3605	15.3098	15.1523
F. Repurchase Price **				
Growth	Highest	22.4935	20.0036	18.6907
	Lowest	19.9716	18.1497	17.7980
Weekly IDCW	Highest	12.8784	11.8386	11.5192
	Lowest	11.8196	11.1724	10.9560
Monthly IDCW	Highest	13.0944	12.3276	12.1023
	Lowest	12.0842	11.7143	11.4870
Growth Direct	Highest	24.1868	21.3925	19.8893
	Lowest	21.3793	19.3421	18.8541
Weekly IDCW Direct	Highest	14.0687	12.9083	12.5500
	Lowest	12.8943	12.2047	11.8969
Monthly IDCW Direct	Highest	16.5698	15.5999	15.3249
	Lowest	15.2919	14.9033	14.5271
G. Sale Price **				
Growth	Highest	22.4935	20.0036	18.6907
	Lowest	19.9716	18.1497	17.7980
Weekly IDCW	Highest	12.8784	11.8386	11.5192
	Lowest	11.8196	11.1724	10.9560
Monthly IDCW	Highest	13.0944	12.3276	12.1023
	Lowest	12.0842	11.7143	11.4870
Growth Direct	Highest	24.1868	21.3925	19.8893
	Lowest	21.3793	19.3421	18.8541
Weekly IDCW Direct	Highest	14.0687	12.9083	12.5500
	Lowest	12.8943	12.2047	11.8969
Monthly IDCW Direct	Highest	16.5698	15.5999	15.3249
	Lowest	15.2919	14.9033	14.5271
H. Ratio of Expenses to Average Daily Net Assets@		0.63%	1.03%	1.41%
I. Ratio of Gross Income to Average Daily Net Assets ***		13.65%	11.82%	8.19%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		162,588,959	139,071,351	151,020,046
L. Average Net asset (in Rupees)		279,524,476	238,961,046	466,194,657
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* IDBI Equity Savings Fund - Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* IDBI Short Term Bond Fund - Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV

\*\*\* Including Net unrealised gain/loss as at the end of the year. @ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2022\*

Particulars		IDBI Dynamic Bond Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.6299	1.3661	1.4793
ii) Profit on Interscheme transfer/sale		-	0.0847	(0.0232)
iii) Profit on sale of investment to third party		(0.2438)	0.2845	0.4515
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		1.3861	1.7352	1.9076
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2462	0.2576	0.2868
C. Net Income		1.1399	1.4776	1.6208
D. Net unrealised Appreciation/ Depreciation in value of investments		(0.0837)	0.0275	0.1184
E. Net Asset Value				
Growth		18.0434	17.1881	16.0502
Quarterly IDCW		12.6132	12.0153	11.2199
Annual IDCW		13.2164	12.5899	11.7565
Growth Direct		19.4356	18.3760	17.0305
Quarterly IDCW Direct		10.7951	10.2232	0.0000
Annual IDCW Direct		15.8342	14.9708	13.8727
F. Repurchase Price **				
Growth	Highest	18.1005	17.3052	16.1390
	Lowest	17.2078	15.8369	15.1261
Quarterly IDCW	Highest	12.6531	12.0971	11.2819
	Lowest	12.0291	11.0708	10.5739
Annual IDCW	Highest	13.2582	12.6757	11.8215
	Lowest	12.6044	11.6002	11.0796
Growth Direct	Highest	19.4540	18.4715	17.1156
	Lowest	18.3990	16.8088	15.9341
Quarterly IDCW Direct	Highest	10.7951	10.2745	0.0000
	Lowest	10.2360	10.0000	0.0000
Annual IDCW Direct	Highest	15.8493	15.0486	13.9420
	Lowest	14.9896	13.6921	12.9796
G. Sale Price **				
Growth	Highest	18.1005	17.3052	16.1390
	Lowest	17.2078	15.8369	15.1261
Quarterly IDCW	Highest	12.6531	12.0971	11.2819
	Lowest	12.0291	11.0708	10.5739
Annual IDCW	Highest	13.2582	12.6757	11.8215
	Lowest	12.6044	11.6002	11.0796
Growth Direct	Highest	19.4540	18.4715	17.1156
	Lowest	18.3990	16.8088	15.9341
Quarterly IDCW Direct	Highest	10.7951	10.2745	0.0000
	Lowest	10.2360	10.0000	0.0000
Annual IDCW Direct	Highest	15.8493	15.0486	13.9420
	Lowest	14.9896	13.6921	12.9796
H. Ratio of Expenses to Average Daily Net Assets@		1.02%	1.36%	1.49%
I. Ratio of Gross Income to Average Daily Net Assets ***		5.74%	9.14%	9.90%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		106,888,518	108,799,613	148,119,749
L. Average Net asset (in Rupees)		257,911,493	206,667,714	285,344,662
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Gilt Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.1608	1.5194	1.3307
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		(0.3633)	(0.2910)	0.5939
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		0.7975	1.2284	1.9247
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1607	0.3005	0.2638
C. Net Income		0.6368	0.9279	1.6609
D. Net unrealised Appreciation/ Depreciation in value of investments		0.0027	0.0688	0.1357
E. Net Asset Value				
Growth		17.4289	16.9937	16.5300
Quarterly IDCW		12.0635	11.7623	11.4412
Annual IDCW		12.9052	12.5830	12.2401
Growth Direct		18.5703	17.9678	17.3324
Quarterly IDCW Direct		13.7097	13.2627	12.7983
Annual IDCW Direct		14.0009	13.5466	13.0678
F. Repurchase Price **				
Growth	Highest	17.5741	17.2017	16.5712
	Lowest	17.0489	16.1362	14.9726
Quarterly IDCW	Highest	12.1640	11.9062	11.4697
	Lowest	11.8005	11.1686	10.3634
Annual IDCW	Highest	13.0127	12.7368	12.2705
	Lowest	12.6239	11.9477	11.0871
Growth Direct	Highest	18.6818	18.1549	17.3656
	Lowest	18.0280	16.9234	15.5785
Quarterly IDCW Direct	Highest	13.7923	13.4044	12.8228
	Lowest	13.3072	12.4963	11.5023
Annual IDCW Direct	Highest	14.0850	13.6877	13.0929
	Lowest	13.5920	12.7595	11.6915
G. Sale Price **				
Growth	Highest	17.5741	17.2017	16.5712
	Lowest	17.0489	16.1362	14.9726
Quarterly IDCW	Highest	12.1640	11.9062	11.4697
	Lowest	11.8005	11.1686	10.3634
Annual IDCW	Highest	13.0127	12.7368	12.2705
	Lowest	12.6239	11.9477	11.0871
Growth Direct	Highest	18.6818	18.1549	17.3656
	Lowest	18.0280	16.9234	15.5785
Quarterly IDCW Direct	Highest	13.7923	13.4044	12.8228
	Lowest	13.3072	12.4963	11.5023
Annual IDCW Direct	Highest	14.0850	13.6877	13.0929
	Lowest	13.5920	12.7595	11.6915
H. Ratio of Expenses to Average Daily Net Assets@		0.76%	1.07%	1.31%
I. Ratio of Gross Income to Average Daily Net Assets ***		3.80%	4.36%	9.55%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		96,427,924	96,781,059	116,418,542
L. Average Net asset (in Rupees)		202,552,569	272,822,392	234,694,528
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year. @ Inclusive of GST.



## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2022\*

Particulars		IDBI Gold Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0067	0.0263	0.0124
ii) Profit on Interscheme transfer/ sale		-	-	-
iii) Profit on sale of investment to third party		0.3283	0.4564	0.1731
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		0.3349	0.4827	0.1854
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0839	0.0851	0.0706
C. Net Income		0.2511	0.3977	0.1148
D. Net unrealised Appreciation/ Depreciation in value of investments		3.9237	2.3005	3.1913
E. Net Asset Value				
Growth		13.8753	12.2506	12.2512
Growth Direct		14.4279	12.6866	12.6382
F. Repurchase Price **				
Growth	Highest	14.5915	15.9151	12.5384
	Lowest	12.4314	12.2132	8.8945
Growth Direct	Highest	15.1686	16.4445	12.9330
	Lowest	12.8746	12.6452	9.1392
G. Sale Price **				
Growth	Highest	14.5915	15.9151	12.5384
	Lowest	12.4314	12.2132	8.8945
Growth Direct	Highest	15.1686	16.4445	12.9330
	Lowest	12.8746	12.6452	9.1392
H. Ratio of Expenses to Average Daily Net Assets@		0.61%	0.61%	0.63%
I. Ratio of Gross Income to Average Daily Net Assets ***		0.02	0.03	0.02
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		290,993,868	310,345,380	287,406,787
L. Average Net asset (in Rupees)		400,836,410	433,613,824	323,292,501
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Gold Exchange Traded Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.9901	1.5555	8.6761
ii) Profit on Interscheme transfer/ sale		-	-	-
iii) Profit on sale of investment to third party		77.7111	62.1837	89.2160
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		78.7012	63.7392	97.8921
B. Aggregate of expenses (excluding loss on sale), write off and amortization		15.9682	18.5220	12.9317
C. Net Income		62.7330	45.2172	84.9604
D. Net unrealised Appreciation/ Depreciation in value of investments		1,755.5002	1,051.0615	1,267.1974
E. Net Asset Value				
Growth		4792.4299	4081.5975	4093.9139
F. Repurchase Price **				
Growth	Highest	5067.5001	5159.6547	4190.7433
	Lowest	4142.9121	4078.8898	2944.7478
G. Sale Price **				
Growth	Highest	5067.5001	5159.6547	4190.7433
	Lowest	4142.9121	4078.8898	2944.7478
H. Ratio of Expenses to Average Daily Net Assets@		0.35%	0.35%	0.35%
I. Ratio of Gross Income to Average Daily Net Assets ***		1.73%	1.42%	2.66%
J. Face value per unit		100.00	100.00	100.00
K. Total unit capital (in Rupees)		18,797,600	19,497,600	17,997,600
L. Average Net asset (in Rupees)		857,610,582	874,963,772	662,532,427
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2022\*

Particulars		IDBI India Top 100 Equity Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3431	0.2589	0.3329
ii) Profit on Interscheme transfer/ sale		-	-	-
iii) Profit on sale of investment to third party		3.5002	4.5110	0.8754
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		3.8434	4.7699	1.2083
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.8233	0.6593	0.5795
C. Net Income		3.0200	4.1107	0.6288
D. Net unrealised Appreciation/ Depreciation in value of investments		11.6920	8.7260	0.1355
E. Net Asset Value				
Growth		39.2500	31.7000	19.5700
IDCW		23.2900	20.8000	12.8400
Growth Direct		43.4600	34.6800	21.1800
IDCW Direct		26.5200	23.1500	14.1400
F. Repurchase Price **				
Growth	Highest	41.9600	32.9300	26.4200
	Lowest	30.9200	18.5100	17.2500
IDCW	Highest	24.9000	21.6100	17.3400
	Lowest	18.7300	12.1500	11.3200
Growth Direct	Highest	46.2100	36.0000	28.5500
	Lowest	33.8200	20.0300	18.6700
IDCW Direct	Highest	28.1900	24.0300	19.0600
	Lowest	21.0800	13.3700	12.4600
G. Sale Price **				
Growth	Highest	41.9600	32.9300	26.4200
	Lowest	30.9200	18.5100	17.2500
IDCW	Highest	24.9000	21.6100	17.3400
	Lowest	18.7300	12.1500	11.3200
Growth Direct	Highest	46.2100	36.0000	28.5500
	Lowest	33.8200	20.0300	18.6700
IDCW Direct	Highest	28.1900	24.0300	19.0600
	Lowest	21.0800	13.3700	12.4600
H. Ratio of Expenses to Average Daily Net Assets@		2.41%	2.45%	2.43%
I. Ratio of Gross Income to Average Daily Net Assets ***		11.23%	17.72%	5.07%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		1,514,700,514	1,376,595,801	1,520,550,163
L. Average Net asset (in Rupees)		5,184,954,683	3,706,097,826	3,626,998,946
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Flexi Cap Fund#		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.2310	0.2614	0.3385
ii) Profit on Interscheme transfer/ sale		-	-	-
iii) Profit on sale of investment to third party		2.9927	2.0553	1.0291
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		3.2236	2.3167	
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.7657	0.5900	0.5378
C. Net Income		2.4579	1.7267	0.8299
D. Net unrealised Appreciation/ Depreciation in value of investments		12.4124	7.0256	(2.0017)
E. Net Asset Value				
IDCW		21.1700	18.5200	11.6700
IDCW Direct		24.1600	20.6100	12.8200
Growth		34.4900	26.9400	16.9800
Growth Direct		38.2900	29.5100	18.3700
F. Repurchase Price **				
Growth	Highest	36.8700	27.7800	23.0800
	Lowest	26.2900	16.2500	15.1900
Growth Direct	Highest	40.8200	30.4000	24.9100
	Lowest	28.8000	17.5800	16.4300
IDCW	Highest	22.6300	19.1000	15.8600
	Lowest	16.6500	11.1700	10.4400
IDCW Direct	Highest	25.7600	21.2300	17.3900
	Lowest	18.7700	12.2700	11.4700
G. Sale Price **				
Growth	Highest	36.8700	27.7800	23.0800
	Lowest	26.2900	16.2500	15.1900
Growth Direct	Highest	40.8200	30.4000	24.9100
	Lowest	28.8000	17.5800	16.4300
IDCW	Highest	22.6300	19.1000	15.8600
	Lowest	16.6500	11.1700	10.4400
IDCW Direct	Highest	25.7600	21.2300	17.3900
	Lowest	18.7700	12.2700	11.4700
H. Ratio of Expenses to Average Daily Net Assets@		2.39%	2.41%	2.39%
I. Ratio of Gross Income to Average Daily Net Assets ***		10.08%	9.46%	6.08%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		1,144,742,268	1,186,821,690	1,405,841,034
L. Average Net asset (in Rupees)		3,661,405,147	2,905,088,400	3,159,814,600
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

#Formerly known as IDBI Diversified Equity Fund

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2022\*

Particulars		IDBI Equity Advantage Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.4191	0.3051	0.3630
ii) Profit on Interscheme transfer/ sale		-	-	-
iii) Profit on sale of investment to third party		3.5880	2.9311	1.3962
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		4.0071	3.2362	
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.8616	0.6798	0.6268
C. Net Income		3.1454	2.5564	1.1323
D. Net unrealised Appreciation/ Depreciation in value of investments		10.1022	5.2532	(2.3268)
E. Net Asset Value				
IDCW		22.9500	21.0500	14.6100
IDCW Direct		26.0700	23.3800	16.0400
Growth		38.1800	31.6800	21.9900
Growth Direct		42.2400	34.6400	23.7600
F. Repurchase Price **				
Growth	Highest	40.4600	33.0400	28.9800
	Lowest	30.6500	20.7900	20.2400
Growth Direct	Highest	44.6500	36.0900	31.2300
	Lowest	33.5200	22.4600	21.8600
IDCW	Highest	24.3100	21.9500	19.2500
	Lowest	18.8800	13.8100	13.4400
IDCW Direct	Highest	27.5600	24.3600	21.0800
	Lowest	21.2200	15.1700	14.7500
G. Sale Price **				
Growth	Highest	40.4600	33.0400	28.9800
	Lowest	30.6500	20.7900	20.2400
Growth Direct	Highest	44.6500	36.0900	31.2300
	Lowest	33.5200	22.4600	21.8600
IDCW	Highest	24.3100	21.9500	19.2500
	Lowest	18.8800	13.8100	13.4400
IDCW Direct	Highest	27.5600	24.3600	21.0800
	Lowest	21.2200	15.1700	14.7500
H. Ratio of Expenses to Average Daily Net Assets@		2.31%	2.33%	2.31%
I. Ratio of Gross Income to Average Daily Net Assets ***		10.75%	11.11%	6.47%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		1,405,970,087	1,673,951,660	2,076,273,232
L. Average Net asset (in Rupees)		5,240,320,138	4,877,594,896	5,646,165,331
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Credit Risk Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		2.3194	1.1402	1.5285
ii) Profit on Interscheme transfer/ sale		(0.0247)	0.1395	(0.0252)
iii) Profit on sale of investment to third party		1.2154	0.0048	0.0350
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		3.5101	1.2845	1.5384
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2078	0.1794	0.2495
C. Net Income		3.3023	1.1051	1.2889
D. Net unrealised Appreciation/ Depreciation in value of investments		(4.5445)	(6.8111)	(4.8927)
E. Net Asset Value				
Growth		15.3344	13.1397	12.0178
Growth Direct		16.4087	13.9579	12.6817
Annual IDCW		11.4676	9.8262	8.9853
Annual IDCW Direct		12.5578	10.6823	9.7056
Quarterly IDCW		10.8505	9.2975	8.5037
Quarterly IDCW Direct		11.1917	9.5201	8.6497
F. Repurchase Price **				
Growth	Highest	15.3344	13.2110	14.6673
	Lowest	13.1304	11.7011	11.6929
Growth Direct	Highest	16.4087	14.0107	15.3974
	Lowest	13.9498	12.3532	12.3378
Annual IDCW	Highest	11.4676	9.8796	10.9666
	Lowest	9.8193	8.7485	8.7424
Annual IDCW Direct	Highest	12.5578	10.7227	11.7840
	Lowest	10.6760	9.4542	9.4424
Quarterly IDCW	Highest	10.8505	9.3480	10.3787
	Lowest	9.2910	8.2796	8.2738
Quarterly IDCW Direct	Highest	11.1917	9.5561	10.5019
	Lowest	9.5146	8.4256	8.4151
G. Sale Price **				
Growth	Highest	15.3344	13.2110	14.6673
	Lowest	13.1304	11.7011	11.6929
Growth Direct	Highest	16.4087	14.0107	15.3974
	Lowest	13.9498	12.3532	12.3378
Annual IDCW	Highest	11.4676	9.8796	10.9666
	Lowest	9.8193	8.7485	8.7424
Annual IDCW Direct	Highest	12.5578	10.7227	11.7840
	Lowest	10.6760	9.4542	9.4424
Quarterly IDCW	Highest	10.8505	9.3480	10.3787
	Lowest	9.2910	8.2796	8.2738
Quarterly IDCW Direct	Highest	11.1917	9.5561	10.5019
	Lowest	9.5146	8.4256	8.4151
H. Ratio of Expenses to Average Daily Net Assets@		1.17%	1.27%	1.41%
I. Ratio of Gross Income to Average Daily Net Assets ***		19.79%	9.13%	8.93%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		219,758,695	286,346,687	406,067,686
L. Average Net asset (in Rupees)		389,839,083	402,681,289	695,834,756
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year. @ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2022\*

Particulars		IDBI Hybrid Equity Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.5985	0.3996	0.5106
ii) Profit on Interscheme transfer/ sale		-	0.0052	-0.0017
iii) Profit on sale of investment to third party		2.2850	1.0783	0.4442
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		2.8835	1.4831	0.9531
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.4112	0.3695	0.3530
C. Net Income		2.4723	1.1136	0.6001
D. Net unrealised Appreciation/ Depreciation in value of investments		3.6161	2.3600	-1.2857
E. Net Asset Value				
Growth		15.9298	13.7336	9.6206
IDCW		14.5352	13.0273	9.1260
Growth Direct		17.1651	14.6729	10.1958
IDCW Direct		15.7435	13.9533	9.6958
F. Repurchase Price **				
Growth	Highest	16.8824	14.1109	11.8058
	Lowest	13.4864	9.3313	8.9143
IDCW	Highest	15.4045	13.3851	11.1985
	Lowest	12.6033	8.8515	8.4559
Growth Direct	Highest	18.1186	15.0604	12.4974
	Lowest	14.4061	9.8898	9.4453
IDCW Direct	Highest	16.6179	14.3219	11.8844
	Lowest	13.5386	9.4049	8.9821
G. Sale Price **				
Growth	Highest	16.8824	14.1109	11.8058
	Lowest	13.4864	9.3313	8.9143
IDCW	Highest	15.4045	13.3851	11.1985
	Lowest	12.6033	8.8515	8.4559
Growth Direct	Highest	18.1186	15.0604	12.4974
	Lowest	14.4061	9.8898	9.4453
IDCW Direct	Highest	16.6179	14.3219	11.8844
	Lowest	13.5386	9.4049	8.9821
H. Ratio of Expenses to Average Daily Net Assets@		2.50%	2.51%	2.48%
I. Ratio of Gross Income to Average Daily Net Assets ***		17.53%	10.09%	6.69%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		1,233,227,372	1,466,798,466	2,023,000,765
L. Average Net asset (in Rupees)		2,028,751,696	2,156,981,735	2,880,984,465
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Midcap Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1391	0.0899	0.1877
ii) Profit on Interscheme transfer/ sale		-	-	-
iii) Profit on sale of investment to third party		3.6025	1.4464	-1.0143
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		3.7415	1.5363	(0.8266)
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.4325	0.3366	0.2808
C. Net Income		3.3091	1.1997	-1.1074
D. Net unrealised Appreciation/ Depreciation in value of investments		4.1660	4.5200	-1.8338
E. Net Asset Value				
Growth		16.2800	14.2500	7.7100
IDCW		15.2800	13.3700	7.2400
Growth Direct		17.6500	15.3100	8.2300
IDCW Direct		16.6000	14.4000	7.7400
F. Repurchase Price **				
Growth	Highest	19.0500	14.7700	11.3800
	Lowest	13.8500	7.4200	7.0600
IDCW	Highest	17.8800	13.8700	10.6700
	Lowest	12.9900	6.9700	6.6200
Growth Direct	Highest	20.5700	15.8700	12.1200
	Lowest	14.8800	7.9200	7.5200
IDCW Direct	Highest	19.3400	14.9200	11.4000
	Lowest	13.9900	7.4400	7.0700
G. Sale Price **				
Growth	Highest	19.0500	14.7700	11.3800
	Lowest	13.8500	7.4200	7.0600
IDCW	Highest	17.8800	13.8700	10.6700
	Lowest	12.9900	6.9700	6.6200
Growth Direct	Highest	20.5700	15.8700	12.1200
	Lowest	14.8800	7.9200	7.5200
IDCW Direct	Highest	19.3400	14.9200	11.4000
	Lowest	13.9900	7.4400	7.0700
H. Ratio of Expenses to Average Daily Net Assets@		2.48%	2.49%	2.48%
I. Ratio of Gross Income to Average Daily Net Assets ***		21.42%	11.38%	-7.29%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		1,165,256,540	1,319,301,644	1,733,358,880
L. Average Net asset (in Rupees)		2,035,619,982	1,780,416,375	1,964,088,630
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2022\*

Particulars		IDBI Small Cap Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0996	0.1084	0.1631
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		2.5410	0.3414	(0.6893)
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		2.6406	0.4498	(0.5261)
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.4072	0.2938	0.2510
C. Net Income		2.2333	0.1561	(0.7772)
D. Net unrealised Appreciation/ Depreciation in value of investments		8.0933	4.0832	(2.5159)
E. Net Asset Value				
Growth		17.5400	12.4800	6.4800
IDCW		17.5400	12.4800	6.4800
Growth Direct		18.9700	13.3600	6.8700
IDCW Direct		18.9700	13.3600	6.8700
F. Repurchase Price **				
Growth	Highest	18.6300	12.5400	9.7100
	Lowest	12.2800	6.3200	5.9600
IDCW	Highest	18.6300	12.5400	9.7100
	Lowest	12.2800	6.3200	5.9600
Growth Direct	Highest	20.1000	13.4100	10.2800
	Lowest	13.1500	6.6900	6.3100
IDCW Direct	Highest	20.1000	13.4100	10.2800
	Lowest	13.1500	6.6900	6.3100
G. Sale Price **				
Growth	Highest	18.6300	12.5400	9.7100
	Lowest	12.2800	6.3200	5.9600
IDCW	Highest	18.6300	12.5400	9.7100
	Lowest	12.2800	6.3200	5.9600
Growth Direct	Highest	20.1000	13.4100	10.2800
	Lowest	13.1500	6.6900	6.3100
IDCW Direct	Highest	20.1000	13.4100	10.2800
	Lowest	13.1500	6.6900	6.3100
H. Ratio of Expenses to Average Daily Net Assets@		2.43%	2.41%	2.48%
I. Ratio of Gross Income to Average Daily Net Assets ***		15.77%	3.68%	-5.19%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		764,397,498	897,018,086	1,341,017,636
L. Average Net asset (in Rupees)		1,280,285,625	1,095,461,126	1,359,154,854
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Focused 30 Equity Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1199	0.0974	0.2681
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		1.4487	1.9587	(1.2319)
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		1.5687	2.0561	(0.9638)
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3884	0.3324	0.3245
C. Net Income		1.1803	1.7237	(1.2883)
D. Net unrealised Appreciation/ Depreciation in value of investments		5.9199	3.1209	(1.1503)
E. Net Asset Value				
Growth		15.2700	12.4200	7.7000
IDCW		15.2700	12.4200	7.7000
Growth Direct		16.2800	13.1300	8.0600
IDCW Direct		16.2800	13.1300	8.0600
F. Repurchase Price **				
Growth	Highest	16.1800	12.9500	10.4500
	Lowest	12.0600	7.2800	6.7500
IDCW	Highest	16.1800	12.9500	10.4500
	Lowest	12.0600	7.2800	6.7500
Growth Direct	Highest	17.1800	13.6700	10.9400
	Lowest	12.7400	7.6200	7.0700
IDCW Direct	Highest	17.1800	13.6700	10.9400
	Lowest	12.7400	7.6200	7.0700
G. Sale Price **				
Growth	Highest	16.1800	12.9500	10.4500
	Lowest	12.0600	7.2800	6.7500
IDCW	Highest	16.1800	12.9500	10.4500
	Lowest	12.0600	7.2800	6.7500
Growth Direct	Highest	17.1800	13.6700	10.9400
	Lowest	12.7400	7.6200	7.0700
IDCW Direct	Highest	17.1800	13.6700	10.9400
	Lowest	12.7400	7.6200	7.0700
H. Ratio of Expenses to Average Daily Net Assets@		2.48%	2.43%	2.49%
I. Ratio of Gross Income to Average Daily Net Assets ***		10.00%	15.05%	-7.40%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		894,649,308	1,094,611,383	1,641,914,431
L. Average Net asset (in Rupees)		1,402,807,627	1,495,753,221	2,137,351,960
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2022\*

Particulars		IDBI Banking & Financial Services Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0837	0.0449	0.1159
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.7348	1.0010	-0.1530
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		0.8185	1.0459	(0.0370)
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3399	0.2808	0.3163
C. Net Income		0.4785	0.7652	-0.3533
D. Net unrealised Appreciation/ Depreciation in value of investments		3.7128	2.7485	-1.9631
E. Net Asset Value				
Growth		12.8500	12.1800	7.2900
IDCW		12.8500	12.1800	7.2900
Growth Direct		13.5600	12.7200	7.5500
IDCW Direct		13.5600	12.7200	7.5500
F. Repurchase Price **				
Growth	Highest	14.6500	13.2500	11.5800
	Lowest	11.3100	6.7300	6.5500
IDCW	Highest	14.6500	13.2500	11.5800
	Lowest	11.3100	6.7300	6.5500
Growth Direct	Highest	15.3800	13.8100	11.9600
	Lowest	11.8100	6.9700	6.7800
IDCW Direct	Highest	15.3800	13.8100	11.9600
	Lowest	11.8100	6.9700	6.7800
G. Sale Price **				
Growth	Highest	14.6500	13.2500	11.5800
	Lowest	11.3100	6.7300	6.5500
IDCW	Highest	14.6500	13.2500	11.5800
	Lowest	11.3100	6.7300	6.5500
Growth Direct	Highest	15.3800	13.8100	11.9600
	Lowest	11.8100	6.9700	6.7800
IDCW Direct	Highest	15.3800	13.8100	11.9600
	Lowest	11.8100	6.9700	6.7800
H. Ratio of Expenses to Average Daily Net Assets@		2.44%	2.44%	2.47%
I. Ratio of Gross Income to Average Daily Net Assets ***		5.88%	9.08%	-0.29%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		694,070,336	838,359,625	1,067,935,708
L. Average Net asset (in Rupees)		966,023,899	965,668,923	1,370,390,798
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Long Term Value Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1294	0.1735	0.2854
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		2.8261	0.5834	-0.7451
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		2.9555	0.7569	(0.4598)
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.4137	0.3235	0.3276
C. Net Income		2.5418	0.4334	-0.7874
D. Net unrealised Appreciation/ Depreciation in value of investments		5.5880	4.0509	-1.7090
E. Net Asset Value				
Growth		15.8500	13.0100	7.5600
IDCW		15.8500	13.0100	7.5600
Growth Direct		16.5200	13.4500	7.7600
IDCW Direct		16.5200	13.4500	7.7600
F. Repurchase Price **				
Growth	Highest	16.8900	13.5200	10.8400
	Lowest	12.6200	7.3100	6.9900
IDCW	Highest	16.8900	13.5200	10.8400
	Lowest	12.6200	7.3100	6.9900
Growth Direct	Highest	17.5300	13.9700	11.1100
	Lowest	13.0400	7.5100	7.1800
IDCW Direct	Highest	17.5300	13.9700	11.1100
	Lowest	13.0400	7.5100	7.1800
G. Sale Price **				
Growth	Highest	16.8900	13.5200	10.8400
	Lowest	12.6200	7.3100	6.9900
IDCW	Highest	16.8900	13.5200	10.8400
	Lowest	12.6200	7.3100	6.9900
Growth Direct	Highest	17.5300	13.9700	11.1100
	Lowest	13.0400	7.5100	7.1800
IDCW Direct	Highest	17.5300	13.9700	11.1100
	Lowest	13.0400	7.5100	7.1800
H. Ratio of Expenses to Average Daily Net Assets@		2.51%	2.53%	2.52%
I. Ratio of Gross Income to Average Daily Net Assets ***		17.93%	5.91%	-3.54%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		652,284,671	783,225,653	1,072,814,649
L. Average Net asset (in Rupees)		1,075,283,322	1,002,694,716	1,394,111,144
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.



## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2022\*

Particulars		IDBI Dividend Yield Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3420	0.3282	0.4554
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.9843	0.9763	0.0308
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		1.3263	1.3045	0.4862
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.4317	0.3295	0.3428
C. Net Income		0.8946	0.9751	0.1433
D. Net unrealised Appreciation/ Depreciation in value of investments		6.5694	3.6016	-1.3405
E. Net Asset Value				
Growth		17.0100	14.0300	8.6600
IDCW		17.0100	14.0300	8.6600
Growth Direct		17.7500	14.5000	8.8500
IDCW Direct		17.7500	14.5000	8.8500
F. Repurchase Price **				
Growth	Highest	18.3400	14.2400	11.4500
	Lowest	13.8000	8.3200	7.7100
IDCW	Highest	18.3400	14.2400	11.4500
	Lowest	13.8000	8.3200	7.7100
Growth Direct	Highest	19.1000	14.7000	11.6900
	Lowest	14.2700	8.5100	7.8800
IDCW Direct	Highest	19.1000	14.7000	11.6900
	Lowest	14.2700	8.5100	7.8800
G. Sale Price **				
Growth	Highest	18.3400	14.2400	11.4500
	Lowest	13.8000	8.3200	7.7100
IDCW	Highest	18.3400	14.2400	11.4500
	Lowest	13.8000	8.3200	7.7100
Growth Direct	Highest	19.1000	14.7000	11.6900
	Lowest	14.2700	8.5100	7.8800
IDCW Direct	Highest	19.1000	14.7000	11.6900
	Lowest	14.2700	8.5100	7.8800
H. Ratio of Expenses to Average Daily Net Assets@		2.48%	2.50%	2.64%
I. Ratio of Gross Income to Average Daily Net Assets ***		7.61%	9.90%	3.74%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		553,359,421	632,110,973	780,424,388
L. Average Net asset (in Rupees)		964,524,161	832,583,723	1,014,577,862
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Healthcare Fund		
		31-Mar-22	31-Mar-21	31-Mar-20
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1612	0.1456	0.2994
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.5823	1.1674	0.3406
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		0.7435	1.3129	0.6400
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.4657	0.3143	0.3230
C. Net Income		0.2778	0.9987	0.3169
D. Net unrealised Appreciation/ Depreciation in value of investments		5.4183	3.3345	-0.1437
E. Net Asset Value				
Growth		17.9900	16.2000	10.0800
IDCW		17.9900	16.2000	10.0800
Growth Direct		18.8600	16.7800	10.2700
IDCW Direct		18.8600	16.7800	10.2700
F. Repurchase Price **				
Growth	Highest	20.2100	17.1900	11.4500
	Lowest	16.2900	9.9300	9.2300
IDCW	Highest	20.2100	17.1900	11.4500
	Lowest	16.2900	9.9300	9.2300
Growth Direct	Highest	21.0500	17.7500	11.6500
	Lowest	16.8800	10.1300	9.4000
IDCW Direct	Highest	21.0500	17.7500	11.6500
	Lowest	16.8800	10.1300	9.4000
G. Sale Price **				
Growth	Highest	20.2100	17.1900	11.4500
	Lowest	16.2900	9.9300	9.2300
IDCW	Highest	20.2100	17.1900	11.4500
	Lowest	16.2900	9.9300	9.2300
Growth Direct	Highest	21.0500	17.7500	11.6500
	Lowest	16.8800	10.1300	9.4000
IDCW Direct	Highest	21.0500	17.7500	11.6500
	Lowest	16.8800	10.1300	9.4000
H. Ratio of Expenses to Average Daily Net Assets@		2.34%	2.48%	2.65%
I. Ratio of Gross Income to Average Daily Net Assets ***		3.73%	10.34%	5.25%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		377,264,558	409,024,185	265,268,319
L. Average Net asset (in Rupees)		751,587,638	519,350,691	323,155,905
M. No. of days		365	365	366
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.



## Voting Policy of IDBI AMC

### 1. INTRODUCTION:

IDBI Asset Management Limited (IDBI AMC or AMC), Investment Manager to IDBI Mutual Fund ("the Mutual Fund") shall while managing the schemes be obligated to act in the best interest of the unit holders and shall participate in meetings and exercise voting rights responsibly as a representative of Unit holders in the companies wherein the scheme(s) have invested, either by way of postal ballot or through e-voting or through physical attendance. The AMC shall, as a matter of Principle, not authorize proxy to brokers, for voting on AMCs behalf.

The extant policy was approved by the Board of IDBI MF Trustee Company on 12<sup>th</sup> September 2012. The policy was updated pursuant to SEBI circular dated 24<sup>th</sup> March 2014, Companies Act, 2013 and amended Listing agreement. As per SEBI Circular dated December 24, 2019, the Policy is amended and approved by the Board of Directors of IDBI AMC in its meeting held June 29, 2020.

This document provides general guideline and procedures for IDBI AMC to exercise voting rights in respect of securities held by IDBI Mutual Fund in the investee companies which includes its Group/associate Companies.

Our unit holders are the beneficiaries of the trust property and therefore the votes cast by IDBI AMC, will be on their behalf and for the common good of the unit holders.

The principles and positions reflected in AMC's Voting Policy are designed to guide the AMC in its proxy votes/e voting only. The Investment Team base their determinations of whether to invest in a particular company on a variety of factors, and while corporate governance may be one such factor, it may not be the only consideration.

### 2. VOTING POLICY:

#### a. General:

The Company follows the practice of investing in companies which has strong fundamentals and sound corporate governance practice. Our approach to attending the AGM, EGM or voting through Postal Ballot or casting vote electronically generally depends on the implications of the business to the interest of the unit holders.

Our Schemes do not propose to invest in the equity shares of Unlisted Companies.

The Voting decision(s) with respect to proposals made by Companies, in which the Scheme/s have investments, shall ordinarily be made in favour, if it is in compliance with the provisions of the Companies Act, 2013 (including rules, regulations, guidelines and clarifications, notifications, amendments, etc thereof), SEBI rules, regulations, etc., latest judgments of Court & landmark judgments of Supreme Courts, RBI regulations, and other Statutory requirements to the extent applicable and Listing Agreement and which is in the interest of the unit holders. However, the proposals shall be evaluated on case to case basis before arriving at a final voting decision.

We may decide to vote against the resolution, if we believe that voting for such resolution will affect the value of security of such companies and which may cause devaluation to the assets of the unit holders.

As a matter of policy, while evaluating the proposals of the Company, IDBI AMC shall also check for and take into consideration matters including but not limited to any prosecutions/penalties levied on the Company, notices received by the Company from Statutory Authorities, CDR references, BIFR, etc while arriving at a voting decision.

The policy covers aspects including but not limited to, proposals generally sought by Companies for approval. Any area not covered herein shall be evaluated on a case to case basis by IDBI AMC with the objective at all times to protect the interest of the unit holders.

#### b. Guidelines:

Following guidelines have been developed to ensure consistency with the standards applied to our Funds' portfolios and our overall stock selection process:

- a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover provisions
- b. Changes to capital structure, including increase and decrease in capital and preferred stock issuances.
- c. Stock option plans and other management compensation issues;

- d. Social and corporate responsibility issues.
- e. Appointment, re-appointment and Removal of Directors.
- f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment
- g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.
- h. Related party transaction of the investee companies (excluding own group companies).

#### a. Corporate Governance matters, including changes in the state of incorporation, mergers and other corporate restructuring, and anti-takeover provisions:

##### 1. Financials

As a matter of policy we favour true and fair representation of financials keeping in view the regulatory/statutory prescriptions applicable to the Company.

Parameters such as high promoter shareholding, company's profitability, default in repayment of loans, operating cash flows, etc shall also be looked into. The Company shall also look into the observations, if any made by the Statutory Auditors, Secretarial Auditors, Cost Auditors, etc., in their respective reports while arriving at a voting decision on case to case basis.

IDBI AMC shall as a matter of policy generally vote in favour of proposed dividend payout.

##### 2. Mergers, Amalgamations and other arrangements

Proposals pertaining to mergers and acquisitions shall be subject to careful review by IDBI AMC to determine whether they are value accretive to shareholders/unit holders. Various economic and strategic factors shall be considered in making the final decision on a merger or acquisition which shall include basis of valuation, mode of consideration, scheme details, rational, impact on financials, benefits to promoters, legal and tax implications, impact on minority shareholders (exit option), post-merger shareholding pattern, etc., Corporate restructuring proposals are also subject to a thorough examination on a case by- case basis.

Any resolution moved by shareholders demanding the company to present a report on the impact a merger or acquisition has on employment levels, director and executive compensation, philanthropic commitment, and company products will be supported by IDBI AMC.

IDBI AMC will not act as a party to any group effort directed at taking over the controlling interest in any company.

IDBI AMC will oppose any plans by companies to allot shares to any party in contravention to the SEBI (Acquisition of Shares & Takeover) Regulations, 1997, as amended/re-enacted from time to time.

##### 3. Amendments in Memorandum of Association, Articles of Association

IDBI AMC shall generally support amendments in Articles of Association, Memorandum of Association for the purpose of aligning with the Companies Act 2013.

IDBI AMC shall evaluate the proposals and decide its voting approach on a case to case basis in the following areas :

1. Change in objects clause
2. Change in registered office from one place to another including state
3. Change in place of maintaining the statutory registers, returns and copies thereof at a place other than the Registered Office of the Company
4. Amendment in the Articles otherwise than alignment with Companies Act, 2013

#### b. Changes in Capital Structure including increases and decreases of capital and preferred stock issuances:

We believe that a listed company should have adequate participation from public at any point of time. We will generally support companies having

diversified shareholding. We will cast our vote judiciously in matters related to reduction in share capital, splitting of shares by reducing the face value of shares etc.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis in the following areas:

- 1) Public issues for all permitted instruments
- 2) Preferential issue/QIPs/Private Placement for all permitted instruments.
- 3) Proposals for convertible securities
- 4) Proposals for reduction in share capital, subdivision, consolidation, splits etc
- 5) Issue of bonus issues.
- 6) Proposals for Buy back,
- 7) Increase in Investor Investment Limits under Portfolio investment scheme or such schemes as per extant FEMA policies
- 8) Any other proposal having an effect of change in Capital Structure

While evaluating the proposals the AMC shall look into all factors, including but not limited to, the following, as applicable:

- a. the reasons of fund raising, the urgency, post issue shareholding pattern, underwriting details, pricing, rating.
- b. debt ratios, returns on capital employed, extent of dilution, CDR schemes etc.
- c. the financial performance of the company, operating cash flows, debt servicing capacity, past repayment history, post conversion dilution etc.
- d. prevailing interest rates, PE and EPS etc.

#### c. Stock Option Plans and other management compensation issues :

##### 1. Stock Option plans

In the expectation that companies fostering employee ownership will grow faster, attract and retain higher quality employees, create more employee wealth, and achieve sustained superior performance, we will generally support resolutions favoring ESOPs if the same is done within the parameters of applicable regulations and will prefer companies that have a compensation Committee in place.

##### 2. Management & Director Compensation

A company's compensation plan should be in alignment with the shareholders' long-term interests. IDBI AMC believes that executive compensation should be directly linked to the performance of the company. The compensation Structure to Executive/Non Executive/ Independent Directors (Commission) should be within limits as prescribed in the Companies act 2013 as amended from time to time.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis considering the financial health of the Company, adequacy of profits, alignment of the compensation with the long term interest of the Investee Company, potential conflict of interest and in compliance with the relevant provisions of the Companies Act 2013 and listing agreement.

#### d. Social and corporate responsibility issues:

We do believe that the long term financial health of a corporation is tied to the economic sustainability of its workers and the communities in which they operate, source, and sell their products. Keeping the same in mind, we encourage companies to operate in an eco-friendly environment by installing advance pollution control measures in the areas of their operation. We also encourage companies to avoid any price rigging activity by suppressing the flow of essential goods including drugs for medicinal use. We support corporate disclosing their correct financial statement and ensuring remittance of applicable taxes on time. We also encourage companies to have a policy of equal opportunity employment to everybody with or without discrimination on sex, creed, caste, and religion.

##### 1. In case of CSR activities, the following shall also be evaluated :

- Details of CSR activity
- Composition of CSR committee
- Utilization of funds
- Details of projects initiated
- Beneficiary

## 2. Charitable Donations

While evaluating proposals for charitable donations, IDBI AMC shall decide on case to case basis considering:

- a. Company's strong operational cash flows
- b. Performance during last three years
- c. Source of funds for charitable donations
- d. Dividend track record
- e. Disclosure on nature and exact amount of such contributions, recipient charities/trusts, association with such recipient charities/trusts

#### e. Appointment, re-appointment and removal of Directors:

The election of Directors and an independent Board are key to good corporate governance. Directors are expected to be competent individuals and should be accountable and responsive to shareholders. IDBI AMC supports an independent Board of Directors, and prefers that key committees such as Audit, Nomination & Remuneration, Stakeholders relationship, HR & Compensation committees etc. are comprised of Independent Directors. IDBI AMC will generally support proposals having an optimum mix of Board Members and having women directors on Board. While deriving the optimum mix, nominee Directors shall be considered as a non-independent Director. Further separation of Chairman and CEO positions shall be supported by IDBI AMC.

While the Act provides for that the director should have been present in at least one meeting during the financial year. IDBI AMC prefers that a director should have attendance of at least 50%. However the same shall not be the sole criteria for arriving at a voting decision. Further, the attendance criteria would not be considered in case of directors who have been appointed during the year or part of the year (for the year of appointment only). Further, if in case in that Financial Year the attendance of Director shall fall below 50%, his/her attendance during the last three financial years shall be looked into. Companies explaining reasons for non- attendance/less attendance by a particular director shall be considered as good corporate governance.

IDBI AMC shall also look into the attendance of Directors at the General Meetings, so that all directors are accessible to the shareholders for the satisfactory resolution of shareholders queries preferably the chairperson of ACB/NRC/CSR/ISC/Risk Management.

IDBI AMC shall generally support the proposals for appointment of small shareholders Directors considering their eligibility, qualification and experience, number of directorships held in that role and relationship with the promoter/promoter group

Independency of Directors shall also be decided upon their pecuniary/material relationship with the Company, background of the Director, past engagements with the Company/Group, tenure of Directorship, number of Directorships held and in which Companies, etc.

#### f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment:

Many of the debt schemes of IDBI MF regularly invest in Bonds and Debentures of various companies after considering the credit ratings, fundamentals and securities offered. Since the investments are held on behalf of the unit holders, it becomes necessary to also participate in the meetings of such class of investors for various resolutions placed by them from time to time. IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis keeping in view the best interest of unitholders and the fund.

#### g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular:

##### 1. Borrowings/creation of charge

Proposals pertaining to Borrowings, creation of Charge on assets of the Company, issue of unsecured/secured Non-Convertible Bonds/ Debentures shall be subject to careful review, on a case to case basis by the AMC to determine whether they would be beneficial to shareholders/unit holders. The analysis of the various ratios such as Debt-Equity, current ratio etc., viability of such borrowings, proposed utilization, health of the Company to service such debts, disclosures made by the Company with respect to such loans, creation of charge, past performance etc. shall be considered while arriving at the final voting decision.

## 2. Related Party Transactions

Proposals pertaining to entering into contracts with related parties shall be subject to careful review, on a case to case basis, to ascertain the quantum of contract, purpose, nature of relationship, disclosures required under regulatory prescriptions, determination of arm's length relationship. IDBI AMC shall also look into whether the approval is sought prior to entering into contract or whether ratification is sought. Further, in case of a blanket approval being sought, IDBI AMC shall also specifically look into the nature of contracts for which the blanket approval is sought and percentage increase sought over and above the regulatory prescriptions.

## 3. Deposits

Proposals pertaining to acceptance of Deposits shall be subject to careful review, on a case to case basis, considering whether the proposals are in compliance with the provisions of Companies Act 2013, Listing agreement and other applicable laws.

## 4. Appointment/Re-appointment of Auditors:

IDBI AMC shall closely scrutinize the independence, role, and performance of auditors. On a case-by-case basis, IDBI AMC will examine proposals relating to non-audit relationships and non-audit fees and also consider proposals to rotate auditors, and will vote against the ratification of appointment/re appointment of auditors, when there is clear and compelling evidence of a lack of independence, accounting irregularities or negligence attributable to the auditors.

IDBI AMC may consider ratification of appointment of auditors, if it has been approved by Audit Committee of the Investee Company that the auditors meet the applicable composition and independence requirements.

While applying the rotation norm, IDBI AMC shall not consider firms to be independent of each other and will treat them as a one single entity, if the firm works under a common management and if there are common linkages between audit firms within the same network.

While considering proposals for approval of Audit remuneration, IDBI AMC shall not support remuneration proposals which comprises of high proportion of fees on account of non-audit and advisory related services on consistent basis. Management consultancy and Other Services are specified under Section 2(2) (iv) of the Chartered Accountants Act, 1949.

IDBI AMC shall generally support appointment/reappointment of Auditors in Public Sector Undertakings/Banks.

## 5. Sale, lease, Transfer, assign or otherwise dispose of the whole or part of the undertaking by the Company

Companies may sometimes identify several business lines within the Company and may attempt to dispose of such assets for various reasons such as better synergies, moving off to subsidiary, to focus and unlock the value of its core assets or sell of the business for a good price etc.

While evaluating such proposals the AMC shall look into the following, as applicable on a case to case basis:

- Rationale for sale,
- Expected impact on sales/profits
- Use of sales proceeds/proposed process of sale if any
- Book value of aggregate assets to be disposed
- Market value of aggregate assets to be disposed- valuation report
- Expected price
- Details of buyer – whether a related party
- Impact on minority shareholders vis a vis controlling shareholders

It may be noted that the parameters are only an indicative list.

## 3. PROCEDURE FOR EXERCISING VOTE:

The proposals of the investee companies are received by the Custodian and/or by IDBI AMC on their email id and/or in hard copy form. The Custodian shall forward all such communications to the Fund Accounting Team of AMC upon receipt, from the company seeking shareholder's approval. The Fund Accounting Team shall circulate the notice to the Investment team and Secretarial Team of the AMC. The Secretarial Team forwards the Proposal to Equity Research team for their comments/recommendation for each proposal (i.e. whether to vote in favour/ against/abstain).

The IDBI AMC shall access and utilise research on investee company performance and corporate governance issues, drawn inter alia from its in house investment team and views of the Company Secretary with respect to Corporate Governance matters. The AMC shall review the impact of such matters placed for shareholder's consideration and take decision on exercising its rights.

IDBI AMC may also refer to the research reports of independent external agencies providing Proxy Advisory Services, so as to have an in-depth analysis of the resolutions proposed and obtain a background of the facts with respect to such resolutions. The research reports shall be utilised as a matter of review and shall not be relied upon solely.

The proposals will then be analysed after taking into consideration the views of the officials mentioned above, and will be placed before the Executive Committee/ circulated amongst members for final decision considering the nature of business.

The Company may, if required, obtain clarifications from the investee company, on case to case basis, on proposals, which in view of the Company require further information. The clarifications so obtained shall be recorded and placed along with the recommendations made to the Executive Committee at its meeting or by circulation or at a subsequent meeting of the Executive Committee. The decisions made by the Executive Committee by circulation shall be placed in the subsequent meeting of Executive Committee for its ratification.

Specific decision on a particular resolution i.e. to support, oppose or abstain from voting, shall be taken on a case-to-case basis placing focus on the potential impact of the vote on shareholder value and interests of the unit holders of the Schemes at large.

While the intent of IDBI AMC is to actively vote on Company proposals, the AMC may also at its discretion choose to abstain from participating in any resolution and hold a neutral stance, should the concerning issue be of no major compliance/ relevance for the shareholder value and/or unit holder interest. The ultimate decision as to the manner in which IDBI AMC's proxies will be voted rests with AMC, keeping in view at all points of time the best interest of unit holders of the schemes of IDBI AMC.

The proposals received from the Company would be either by way of postal ballot or by way of e-voting/remote e-voting or by way of physical attendance. The MD & CEO shall authorize the officials as per designations below considering the method of voting and/or location of the proposed meeting.

## 4. AUTHORITY TO CAST VOTE AND/OR ATTEND GENERAL MEETINGS ON BEHALF OF IDBI MUTUAL FUND:

The MD&CEO of AMC will severally have the authority to appoint any employee not below the rank of an Associate Vice President and/or the Compliance officer/ Company Secretary/Custodian as authorised representative of the company to exercise voting rights on behalf of the Mutual Fund/scheme(s) at the general body meetings of the company or through Postal Ballot or through e-voting facility, if any, provided by the Company.

The official of IDBI AMC attending the General Meeting on behalf of IDBI Mutual Fund shall report the proceedings of the General Meeting to the Company Secretary, which shall be placed before the Executive Committee for its noting.

## 5. REPORTING OF STATISTICS OF VOTING BY MUTUAL FUNDS:

1. IDBI AMC shall record and disclose specific rationale supporting their voting decision (for, against or abstain) with respect to each vote proposal on its website as per point (c) below.
2. IDBI AMC shall also publish summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from on its website on an annual basis.
3. IDBI AMC shall also disclose the votes cast on their website on a quarterly basis, within 10 working days from the end of the quarter, in addition to disclosing voting details in their annual report.
4. IDBI AMC shall, on an annual basis, obtain Auditor's certification on the voting reports disclosed. Such auditor's certification shall be submitted to Trustees and shall also be disclosed in the Mutual Funds' Annual Report & website.
5. IDBI AMC shall place for review, before the ACB/Board of IDBI AMC and IDBI MF Trustee, the details of votes cast and rationale supporting their voting decision (for, against or abstain) with respect to each vote. The ACB/Board of IDBI AMC and IDBI MF Trustee shall ensure that IDBI AMC have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by auditors, shall be reported to SEBI in the half yearly Trustee reports.

## 6. REVIEW:

The Executive Committee shall review the summary of the Votes cast as per decision of the Committee on quarterly basis and, process of exercise of proxy votes and governance on periodic basis.

## 7. RECORD KEEPING:

The AMC shall maintain records of the votes exercised for a period of 8 years which shall include but not limited to:

1. All notices received on matters placed for vote
2. Decision (abstain/vote for or against) taken by the AMC.
3. Copy of Proxy Form/attendance slip/Postal Ballot form duly filled & submitted
4. Acknowledgement copy of participation through e-voting facility.
5. Authority Letter issued by MD & CEO
6. Acknowledgement copy of intimation to the investee company of authority letter and resolution of the Board.

These Guidelines are subject to change without notice only with the prior approval of the Board of IDBI AMC and IDBI MF Trustee Company Limited. The Policy has been reviewed and approved by the Board of IDBI AMC in its meeting held on 24<sup>th</sup> August 2015 and the Board of IDBI MF Trustee Company Limited in its meeting held on 25<sup>th</sup> August 2015. The policy shall be effective from 25<sup>th</sup> August 2015.

## 8. AMENDMENT TO THE POLICY

The management shall modify and update the Policy from time to time as per the amendments and modifications made in the applicable laws, rules and regulations. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), Clarification, circular(s) etc.

## Summary of Votes cast during the F.Y. 2021-2022:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2021 - 2022	1	165	165	0	0
	2	1401	1401	0	0
	3	10	8	0	2
	4	23	12	0	11
<b>Total</b>		<b>1599</b>	<b>1586</b>	<b>0</b>	<b>13</b>

Please refer to IDBI MF website: [www.idbimutual.co.in](http://www.idbimutual.co.in) for full disclosures of votes cast during the year 2021-22.

## VIPIN TIWARI & CO. COMPANY SECRETARIES

To,  
The Board of Directors  
**IDBI MF Trustee Company Limited,**  
IDBI Tower, WTC Complex Cuffe Parade,  
Colaba, Mumbai 400005

I have been appointed by IDBI Asset Management Limited (AMC) as scrutinizer to provide certification on the Voting Reports disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, modified by SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

The AMC is responsible for preparation of the said Voting Reports in accordance with the provisions of above-mentioned circulars issued by SEBI.

I have conducted my verification in accordance with the Guidance Manual on Quality of Audit & Attestation Services issued by the Institute of Company Secretaries of India and as per the Companies (Management and Administration) Rules, 2014.

My responsibility for the purpose of this certificate is limited to certifying accuracy of the particulars contained in Annual Voting Reports as published on website of the AMC, by examining the relevant records and documents maintained by the AMC and produced before me for verification.

I have verified the Voting disclosures made by the AMC on the website for the Financial Year ended on 31<sup>st</sup> March, 2022 on the basis of Voting Reports generated from e-Voting and approvals of the Executive Committee regarding voting decision (either to vote for/against/abstain from voting).

Based on the above, I certify that to the best of our knowledge and according to the information, explanation and representation given to me, the Voting Reports for the Financial Year 2021-22 disclosed by the AMC on its website are in agreement with relevant records maintained by the AMC, and as per voting policy of the AMC, and also in accordance with the requirements of above-mentioned SEBI circulars.

**Office:** F 30/31 A Wing, Express Zone Mall, W.E. Highway, Goregaon East, Next To Patel Vanika, Mumbai 63  
**Contact:** 9653362726 / 8108609266  
**E:** -pcsinfo01@gmail.com



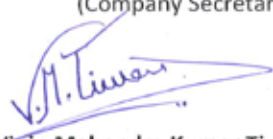


This certificate has been issued at the request of the management of AMC to enable the AMC and IDBI MF Trustee Company Ltd to comply with the requirement of SEBI Circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, modified by SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

Date: - 19/07/2022  
Place: - Mumbai



For Vipin Tiwari & Co.  
(Company Secretaries)

  
Vipin Mahendra Kumar Tiwari  
(Proprietor)  
ACS - 40765  
C.P - 17328  
UDIN: A040765D000648207

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
<b>Quarter-1</b>							
-	Bajaj Finance Ltd	PB	Management	Modification to the Employee Stock Option Scheme, 2009	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Grant of options to employees of holding and/or subsidiary company(ies), under the amended Employee Stock Option Scheme, 2009	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Hatsun Agro Products Ltd	PB	Management	Alteration of the Main Object of the Memorandum of Association	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Max Financial Services Ltd	PB	Management	Payment of a commission in the aggregate, not exceeding 3% of the net profits of the Company for the Financial Year 2020-21 to the Non-Executive Directors of the Company (including payment of compensation by way of commission, not exceeding 2% of the net profits of the Company to Mr. Analjit Singh (DIN: 00029641), Non-Executive Chairman of the Company, which will be in excess of fifty percent of the total compensation payable to all the Non-Executive Directors of the Company by way of commission for the said financial year).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of annual gross compensation of Rs.3,00,00,000/- (Rupees Three Crore Only) (apart from sitting fees and reimbursement of expenses payable for attending meetings of the Company) to Mr. Analjit Singh (DIN: 00029641), Non-Executive Chairman of the Company for the Financial Year commencing from April 1, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Hindustan Unilever Ltd	PB	Management	Increase in overall limits of Remuneration for Whole-time Director(s)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Ritesh Tiwari as a Whole-time Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
6-Apr-21	Adani Ports and Special Economic Zone Ltd	EGM	Management	To offer, issue and allot Equity Shares on Preferential basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
7-Apr-21	ACC Ltd	AGM	Management	To consider and adopt	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				a. the Audited Standalone Financial Statements of the Company for the Financial Year ended December 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended December 31, 2020, together with the Report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare Dividend on equity shares for the Financial Year ended December 31, 2020	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr Jan Jenisch (DIN: 07957196), a Non-Executive/Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr Narotam Sekhsaria (DIN: 00276351), a Non-Executive/Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the appointment of Mr M. R. Kumar (DIN: 03628755) as a Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the Remuneration of Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Crompton Greaves Consumer Electricals Ltd	PB	Management	To approve appointment of Mr. Mathew Job (DIN: 02922413) as Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve appointment of Mr. Mathew Job (DIN: 02922413) as Executive Director & Chief Executive Officer of the Company for a period of 5 (Five) years w.e.f. January 22, 2021 to January 21, 2026	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	Apollo Hospitals Enterprises Ltd	PB	Management	Consider and approve the Scheme of Amalgamation between Western Hospitals Corporation Private Limited (Transferor Company - 01), Apollo Home Health care (India) Limited (Transferor Company - 02) (hereinafter referred to as Transferor Companies) and Apollo Hospitals Enterprise Limited (Transferee Company) and their respective members and creditors under Section 233 of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
7-Apr-21	Varun Beverages Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors' thereon and the Audited Consolidated Financial Statements of the Company including Auditors' Report thereon for the Financial Year ended December 31, 2020. To appoint Mr. Ravi Jaipuria (DIN: 00003668), who retires by rotation and being eligible, offers himself for re-appointment as a Director To appoint Mr. Raj Gandhi (DIN: 00003649), who retires by rotation and being eligible, offers himself for re-appointment as a Director To appoint a Director in place of Mr Narotam Sekhsaria (DIN: 00276351), a Non-Executive/Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment To approve continuation of directorship of Dr. Naresh Trehan (DIN: 00012148), as Non-executive Independent Director in terms of Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 To approve payment of profit related commission to Non-executive Directors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
9-Apr-21	Ambuja Cements Ltd	AGM	Management	To consider and adopt: a. Audited Standalone Financial Statements of the Company for the Financial Year ended December 31, 2020, together with the Reports of the Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended December 31, 2020 and the Report of the Auditors thereon To declare Final Dividend on equity shares for the financial year ended December 31, 2020 To appoint a Director in place of Ms. Then Hwee Tan (DIN: 08354724), who retires by rotation and being eligible, offers herself for re-appointment To appoint a Director in place of Mr. Mahendra Kumar Sharma (DIN: 00327684), who retires by rotation and being eligible, offers himself for re-appointment Appointment of Mr. Ramanathan Muthu (DIN: 01607274) as a Director Ratification of remuneration to the Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
9-Apr-21	United Breweries Ltd	EGM	Management	To approve Remuneration to the Managing Director Mr. Rishi Pardal To approve Remuneration to the Managing Director Mr. Shekhar Ramamurthy	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
12-Apr-21	Info Edge (India) Ltd	CCM	Management	To approve scheme under Section 230 & 232 of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
16-Apr-21	Grasim Industries Ltd	NCLT M	Management	To approve the scheme under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Inox Leisure Ltd	PB	Management	To consider and authorise issuance of Equity Shares / other securities upto Rs.300 Crores	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Dixon Technologies (India) Ltd	PB	Management	Alteration under Clause III - Object Clause of the Memorandum of Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	Jubilant Ingrevia Ltd	PB	Management	Approval for Jubilant Ingrevia employees stock option plan 2021 for employees of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of jubilant ingrevia employees stock option plan 2021 for employees of the subsidiary companies of the company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Implementation of jubilant ingrevia employees stock option plan 2021 through the trust	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Authorization to the trust for secondary acquisition	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for provision of money by the company to the trust	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Coforge Ltd	PB	Management	Creation of security on the assets and properties of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To give loans, inter corporate deposits, give guarantees in connection with loans made by any person or body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed in Section 186 of the Companies Act 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
7-May-21	Nestle India Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the year 2020 including Balance Sheet as at 31st December 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm payment of Interim Dividend of Rs.135/- per equity share for the year 2020 and to declare Final Dividend on equity shares for the financial year ended 31st December 2020			
				To appoint a Director in place of Mr David Steven McDaniel (DIN: 08662504), who retires by rotation and being eligible, offers himself for re-appointment.			
				Appointment of Cost Auditor			
-	Varun Beverages Ltd	PB	Management	Issue of Bonus Shares	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Wipro Ltd	PB	Management	Re-appointment of Dr. Patrick J. Ennis (DIN:07463299) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Patrick Dupuis (DIN:07480046) as an Independent Director of the Company			
-	Endurance Technologies Ltd	PB	Management	Re-appointment of Mr. Soumendra Basu (DIN:01125409) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Roberto Testore (DIN 01935704) as an Independent Director of the Company			
				Re-appointment of Ms. Anjali Seth (DIN 05234352) as an Independent Director of the Company			
				Re-appointment of Mr. Anurang Jain (DIN 00291662) as Managing Director			
				Appointment of Mrs. Varsha Jain (DIN 08947297) as a Director			
				Appointment of Mrs. Varsha Jain (DIN 08947297) as Executive Director designated as Director and Head CSR and Facility Management			
				Appointment of Mr. Indrajit Banerjee (DIN 01365405) as an Independent Director of the Company			
-	Kaveri Seed Company Ltd	PB	Management	Continuation of Directorship of Mr. Purushotam Kalakala (DIN:0150645) Non-Executive & Independent Director of the Company, who will attain the age of 75 years on 5th July 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ABB India Ltd	PB	Management	Appointment of Ms. Gopika Pant (DIN: 00388675) as an Independent Director of the Company to hold office for a term of three (3) consecutive years with effect from April 27, 2021 to April 26, 2024.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	Interglobe Aviation Ltd	PB	Management	To approve raising of funds by issue of equity shares through qualified institutions placement	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Procter & Gamble Hygiene and Healthcare Ltd	PB	Management	Appointment of Mr. Krishnamurthy Iyer as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	JK Cement Ltd	PB	Management	Approval of material related party transaction under regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	JK Cement Ltd	PB	Management	Re-classification of promoter group	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
10-Jun-21	Tata Consultancy Services Ltd	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2020-21.			
				To appoint a Director in place of N Chandrasekaran (DIN 00121863) who retires by rotation and, being eligible, offers himself for re-appointment.			
11-Jun-21	Cadila Healthcare Ltd	EGM	Management	Sale of an undertaking of a wholly owned material subsidiary	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
14-Jun-21	Aarti Industries Ltd	EGM	Management	Increase the Authorised Share Capital of the Company to enable further issue of shares and alter the Capital clause of the Memorandum of Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Issue of Bonus Shares in the ratio of 1:1			
				To approve raising of funds in one or more tranches, by issuance of securities by way of private offering, qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable law for an amount upto Rs.1500 crores.			
19-Jun-21	Infosys Ltd	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors ("the Board") and auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a final dividend of Rs.15 per equity share for the year ended March 31, 2021.			
				To appoint a director in place of U.B. Pravin Rao (DIN: 06782450), who retires by rotation and, being eligible, seeks reappointment. Explanation: Based on the terms of appointment, executive directors and the non-executive and non-independent chairman are subject to retirement by rotation. U.B. Pravin Rao, who was appointed on August 18, 2017 and whose office is liable to retire at the ensuing AGM, being eligible, seeks reappointment. Based on performance evaluation and the recommendation of the nomination and remuneration committee, the Board recommends his reappointment. U.B. Pravin Rao will be superannuating on December 12, 2021 as per the Company's policy			
				Approval for the buyback of equity shares of the Company			
				Reappointment of Michael Gibbs as an independent director			
				Appointment of Bobby Parikh as an independent director			
				Appointment of Chitra Nayak as an independent director			
				Approval for changing the terms of remuneration of U.B. Pravin Rao, Chief Operating Officer and Whole-time Director			

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
22-Jun-21	Hindustan Unilever Limited	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements (including audited consolidated financial statements) for the financial year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				To confirm payment of special Dividend, Interim Dividend and to declare financial Dividend on equity shares for the financial year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				To appoint a Director in place of Mr. Dev Bajpai (DIN:08614686), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				To appoint a Director in place of Mr. Wilhelmus Uijen (DIN:00050516), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				To appoint a Director in place of Mr. Ritesh Tiwari (DIN:05349994), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				Remuneration payable to M/s. RA&Co., Cost Accountant as cost auditors to conduct the audit for financial year ending 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
25-Jun-21	Tata Elxsi Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				To declare dividend on equity shares for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				To appoint a Director in place of Mr. N. Ganapathy Subramaniam who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				Appointment of Prof. Anurag Kumar (DIN: 03403112) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				Re-appointment of Mr. Sudhakar Rao (DIN: 00267211) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				Payment of Commission to Non-Executive Directors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				Approval for Related Party Transactions	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
24-Jun-21	Shriram Transport Finance Company Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon and in this regard, pass the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon and in this regard, pass the following resolution as an Ordinary Resolution.			
				To declare a Final Dividend of Rs.6/- per Equity Share of Rs.10/- each and to confirm the payment of two interim dividends aggregating to Rs.12/- per Equity Share of Rs.10/- each, first interim dividend of Rs.6/- per Equity Share of Rs.10/- each and second interim dividend of Rs.6/- per Equity share of Rs.10/- each declared by the Board of Directors in their meetings held on October 29, 2020 and on March 25, 2021 respectively, for the financial year ended March 31, 2021 and in this regard, pass the following resolution as an Ordinary Resolution.			
				To appoint a director in place of Mr. D. V. Ravi (DIN 00171603), who retires by rotation at this meeting, and being eligible offers himself for re-appointment as a Director of the Company and in this regard, pass the following resolution as an Ordinary Resolution.			

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				<p>To fix remuneration of M/s Haribhakti &amp; Co. LLP, Chartered Accountants Firm (Firm Registration No.103523W/W100048), Joint Statutory Auditors of the Company and in this regard, pass the following resolution as an Ordinary Resolution.</p> <p>To fix remuneration of M/s Pijush Gupta &amp; Co. Chartered Accountants (Firm Registration No. 309015E), Joint Statutory Auditors of the Company and in this regard, pass the following resolution as an Ordinary Resolution.</p> <p>To renew authorization for raising capital through issuance of Equity Shares and/or other Eligible Securities with an enhanced limit up to Rs.4,000/- crores and in this regard, to pass the following resolution as a Special Resolution.</p> <p>Payment of commission to the Independent Directors of the Company and in this regard, to pass the following resolution as an Ordinary Resolution:</p> <p>Elevation and re-designation of Mr. Umesh Revankar (DIN 00141189) as Vice Chairman and Managing Director</p>			
25-Jun-21	Tata Consumer Products Ltd	AGM	Management	<p>To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.</p> <p>To receive, consider and adopt the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.</p> <p>To declare a dividend of Rs.4.05 per equity share of the face value of Re. 1 each, of the Company for the financial year ended March 31, 2021</p> <p>To appoint a Director in place of Mr. N. Chandrasekaran (DIN 00121863) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment</p> <p>Ratification of the Remuneration of Cost Auditors</p> <p>Appointment of Mr. P. B. Balaji (DIN 02762983) as a Director</p>	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
25-Jun-21	ICICI Prudential Life Insurance Company Ltd	AGM	Management	<p>To receive, consider and adopt</p> <p>a. The standalone Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2021, the Balance Sheet as at that date, together with the Reports of the Directors and Auditors.</p> <p>b. The consolidated Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2021, the Balance Sheet as at that date, together with the Report of the Auditors</p> <p>To declare dividend on equity shares.</p> <p>To appoint a Director in place of Mr. Anup Bagchi (DIN: 00105962), who retires by rotation and, being eligible, offers himself for re-appointment.</p> <p>To appoint Walker Chandok Co., LLP as one of the joint statutory auditors of the Company for a second term of five consecutive years to hold office from conclusion of the AGM till conclusion of 26th AGM</p> <p>Appointment of Mr. Wilfred John Blackburn (DIN: 08753207), as a non-executive Director of the Company</p> <p>Appointment of Mr. Dilip Karnik (DIN: 06419513), for a second term of five consecutive years from June 29, 2021 to June 28, 2026</p>	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Approval for continuation of the directorship of Mr. Dilip Karnik (DIN: 06419513) after attaining the age of seventy five (75) years, as an Independent Director of the Company, till June 28, 2026, Approval for remuneration of Mr. N. S. Kannan (DIN: 00066009), Managing Director & Chief Executive Officer (MD & CEO), Approval for amendment of scheme IV of the Employee Stock Option Scheme (2005)			
25-Jun-21	Kansai Nerolac Paints Limited	AGM	Management	To consider and adopt audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2021 and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				To confirm the interim dividend of Rs.1.25 (125%) per Equity Share of the nominal value of Re. 1 each already paid and to declare a final dividend of Rs.4.00 (400%) per Equity Share of the nominal value of Re. 1 each which includes special dividend of Rs.2.00 (200%) per Equity Share of the nominal value of Re. 1 each for the year ended 31st March, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				To appoint a Director in place of Mr. Anuj Jain, whole-time Director (holding Director Identification number 08091524), who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				To appoint a Director in place of Shri Hitoshi Nishibayashi Non-Executive Director (holding Director Identification Number 03169150), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
				Approval of Remuneration of the Cost Auditor	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements
29-Jun-21	Asian Paints Ltd	AGM	Management	To receive, consider and adopt: A. Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of Board of Directors and Auditors thereon; and B. Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Report of Auditors thereon To declare final dividend on equity shares for the financial year ended 31st March, 2021. To appoint a Director in place of Mr. Abhay Vakil (DIN: 00009151), who retires by rotation and being eligible, offers himself for re-appointment. To appoint a Director in place of Mr. Jigish Choksi (DIN: 08093304), who retires by rotation and being eligible, offers himself for re-appointment. To consider the re-appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018), as the Statutory Auditors of the Company and, if thought fit, to pass the following resolution as an Ordinary Resolution: To consider the re-appointment of Mr. R. Seshasayee (DIN: 00047985) as an Independent Director of the Company to hold office for a second term from 23rd January, 2022 to 22nd January, 2027 To continue the Directorship by Mr. R. Seshasayee (DIN: 00047985) as an Independent Director of the Company To consider the Asian Paints Employee Stock Option Plan 2021 ("2021 Plan") and grant of stock options to the eligible employees of the Company under the 2021 Plan To consider the Asian Paints Employee Stock Option Plan 2021 ("2021 Plan") and grant of stock options to the eligible employees of the Company's subsidiaries under the 2021 Plan	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				<p>To consider the secondary acquisition of equity shares of the Company by the Asian Paints Employees Stock Ownership Trust for the implementation of the Asian Paints Employee Stock Option Plan 2021 ("2021 Plan")</p> <p>To consider the grant of Equity Stock options to Mr. Amit Syngle, Managing Director and CEO, under the Asian Paints Employee Stock Option Plan 2021 ("2021 Plan")</p> <p>To consider change of place of keeping and inspection of Register and Index of Members, returns, etc.</p> <p>To ratify the remuneration payable to M/s. RA &amp; Co., Cost Accountants (Firm Registration No. 000242), Cost Auditors of the Company for the financial year ending 31st March 2022</p>			
30-Jun-21	Tata Steel Ltd	AGM	Management	<p>To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon</p> <p>To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Report of the Auditors thereon</p> <p>To declare dividend of:</p> <ul style="list-style-type: none"> <li>₹ 25/- per fully paid-up Ordinary (equity) Share of face value ₹ 10/- each for the Financial Year 2020-21.</li> <li>₹ 6.25 per partly paid-up Ordinary (equity) Share of face value ₹ 10/- each (paid-up ₹ 2.504 per share) for the Financial Year 2020-21 on which call money remains unpaid.</li> </ul> <p>To appoint a Director in the place of Mr. Saurabh Agrawal (DIN: 02144558), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment</p> <p>Ratification of Remuneration of Cost Auditors</p>	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
29-Jun-21	The Supreme Industries Ltd	AGM	Management	<p>To receive, consider and adopt: The Audited financial statements of the Company for the financial year ended 31st March, 2021, including the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit &amp; Loss and Cash Flow Statement, for the year ended on that date and reports of the Board of Directors and Auditors thereon The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021</p> <p>To appoint a Director in place of Shri B.L. Taparia (Director Identification No. 00112438), who retires by rotation and being eligible, offers himself for reappointment</p> <p>To declare final dividend on Equity Shares for the Financial Year ended 31st March, 2021 and to confirm payment of Interim dividend on Equity Shares declared by the Board of Directors of the Company.</p> <p>Re-appointment of Lodha &amp; Co., as Statutory Auditors for 2nd term of five years.</p> <p>Authorisation to appoint Branch Auditor</p> <p>Ratification of Cost Auditor's Remuneration</p>	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
30-Jun-21	Havells India Ltd	AGM	Management	<p>To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021, the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Report of Auditors thereon.</p> <p>To confirm the payment of Interim Dividend of Rs.3/- per equity share of Rs 1/- each already paid during the year as Interim Dividend for the Financial Year 2020-21.</p>	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				<p>To declare a Final Dividend of Rs.3.50 per equity share of Re. 1/- each for the Financial Year 2020-21.</p> <p>To appoint a Director in place of Shri Ameet Kumar Gupta (DIN: 00002838), who retires by rotation and being eligible, offers himself for re-appointment.</p> <p>To appoint a Director in place of Shri Surjit Kumar Gupta (DIN: 00002810), who retires by rotation and being eligible, offers himself for re-appointment.</p> <p>To appoint M/s Price Waterhouse &amp; Co Chartered Accountants LLP (Registration No. 304026E/ E300009) as Statutory Auditors of the Company</p> <p>Ratification of Cost Auditor's Remuneration</p> <p>Appointment of Smt. Namrata Kaul (DIN: 00994532) as an Independent Director</p> <p>Appointment of Shri Ashish Bharat Ram (DIN: 00671567) as an Independent Director</p> <p>Re-appointment of Shri Jalaj Ashwin Dani (DIN: 00019080) as an Independent Director for a Second Term</p> <p>Re-appointment of Shri Upendra Kumar Sinha (DIN: 00010336) as an Independent Director for a Second Term</p> <p>Re-appointment of Shri T. V. Mohandas Pai (DIN: 00042167) as a Director</p> <p>Re-appointment of Shri Puneet Bhatia (DIN: 00143973) as a Director</p> <p>Re-appointment of Shri Siddhartha Pandit (DIN: 03562264) as a Whole-time Director for another term of 3 years</p>			
30-Jun-21	Balkrishna Industries Ltd	AGM	Management	<p>To consider and adopt (i) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors' thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Report of the Auditors' thereon</p> <p>To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend of ` 5.00 on Equity Shares for the financial year 2020-21.</p> <p>To appoint a Director in place of Mrs. Vijaylaxmi Poddar (DIN: 00160484), who retires by rotation and being eligible, offers herself for re-appointment.</p> <p>Re-appointment of Mr. Arvind Poddar, as Chairman &amp; Managing Director of the Company</p>	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	HCL Technologies Limited	PB	Management	Re-appointment of Ms. Nishi Vasudeva as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
<b>Quarter-2</b>							
July 02, 2021	Tata Chemicals Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on the Ordinary Shares for the financial year ended March 31, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Zarir Langrana (DIN: 06362438), who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Rajiv Dube (DIN: 00021796) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. N. Chandrasekaran (DIN: 00121863) as a Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 03, 2021	Vinati Organics Limited	AGM	Management	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon			A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a Final Dividend of Rs.6/- on equity share of face value of H1 each for the financial year 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Viral Saraf Mittal (holding DIN: 02666028) who retires by rotation at this meeting and being eligible, offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration to the Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	An appointment of and payment of remuneration to Shri Jayesh Ashar as Whole-time Director, designated as "Director - Operations"	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for loan given/ to be given to Veeral Additives Private Limited (VAPL) under Section 185 of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Transactions under Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	J.B. Chemicals & Pharmaceuticals Limited	PB	Management	To approve JBCPL Employee Stock Option Scheme 2021 ("Scheme" or "ESOP 2021") for Employees of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve grant of Options to employees of subsidiary and/or holding company under "JBCPL Employee Stock Option Scheme 2021" ("Scheme" or "ESOP 2021")	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve grant of Options to Mr. Nikhil Chopra, Chief Executive Officer and Whole-time director, exceeding 1% of the issued share capital of the Company under "JBCPL Employee Stock Option Scheme 2021" ("Scheme" or "ESOP 2021")	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve withdrawal and revocation of employee stock option scheme set-up in the year 2004.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve increase in cap of remuneration for Mr. Nikhil Chopra (DIN: 07220097) as Chief Executive Officer and Whole-time director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve revision in remuneration of Mr. Nikhil Chopra (DIN: 07220097), Chief Executive Officer and Whole-time director of the Company, for financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 07, 2021	Happiest Minds Technologies Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend on equity shares for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Venkatraman Narayanan (DIN: 01856347) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint Auditors to hold office from the conclusion of the 10th Annual General Meeting until the conclusion of the 15th Annual General Meeting, and to fix their remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Joseph Vinod Anantharaju as Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Joseph Vinod Anantharaju as Executive Chairman of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Venkatraman Narayanan (having DIN No. 01856347), as Managing Director and Chief Financial Officer of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval to create, issue, offer, and employee stock options to present or future eligible employees of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 07, 2021	Greenpanel Industries Limited	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as at March 31, 2021 and Statement of Profit & Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as at March 31, 2021 and Statement of Profit & Loss for the year ended on that date together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Shiv Prakash Mittal (DIN: 00237242), who retires by rotation at the ensuing 4th Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Modification in terms of appointment and payment of Remuneration of Mr. Shiv Prakash Mittal (DIN:00237242), Executive Chairman	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Modification in terms of appointment and payment of Remuneration of Mr. Shobhan Mittal (DIN:00347517), Managing Director & CEO	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 08, 2021	Bank of Baroda	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2021, Profit and Loss Account for the year ended 31st March, 2021, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Capital Raising Plan 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appropriation from share premium account towards offsetting carry forward loss	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Election of One Shareholder Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 09, 2021	The Federal Bank Limited	AGM	Management	a. To receive, consider and adopt a. the Audited Financial Statements, including Audited Balance Sheet and Profit and Loss Account of the Bank for the financial year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon. b. the Audited Consolidated Financial Statements, including Audited Consolidated Balance Sheet and Profit and Loss Account of the Bank for the financial year ended March 31, 2021 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend of Rs.0.70 per equity share of Rs.2/- each for the Financial Year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Ms. Shalini Warriar (DIN: 08257526), who retires by rotation, and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision of tenure of appointment of M/s. Varma and Varma, one of the Joint Statutory Central Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appoint and to fix the remuneration of branch auditors in consultation with the Statutory Central Auditors for the purpose	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Varsha Purandare (DIN: 05288076) as an Independent Director of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Shyam Srinivasan (DIN: 02274773) as Managing Director & Chief Executive Officer of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ashutosh Khajuria (DIN: 05154975) as Executive Director of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Performance Linked Incentive to Ms. Shalini Warriar (DIN: 08257526), Executive Director of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. AP Hota (DIN- 02593219) as an Independent Director of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Raising of Tier I Capital of the Bank through Issuance of Securities	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Raising of Funds through Issuance of Bonds	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the issuance of equity shares on preferential basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 12, 2021	Adani Enterprises Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Pranav V. Adani (DIN:00008457), who retires by rotation and being eligible offers, himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. V. Subramanian (DIN: 00357727) as an Independent Director .	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mrs. Vijaylaxmi Joshi (DIN: 00032055) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of offer or invitation to subscribe to securities for an amount not exceeding Rs.2,500 Crores.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Cost Auditors to conduct the audit of the cost records of mining activities of the Company for the financial year ending 31st March, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 13, 2021	Adani Green Energy Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Rajesh S. Adani (DIN: 00006322), who retires by rotation and being eligible offers, himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of M/s. Dharmesh Parikh & Co. LLP, Chartered Accountants (Firm Registration No 112054W/W-100725) as one of the Joint Statutory Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s. S R B C & Co. LLP, Chartered Accountant (Firm Registration No. 324982E/E300003) be and is hereby appointed as one of the Joint Statutory Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Raminder Singh Gujral (DIN: 07175393) as an Additional Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. Dinesh Kanabar (DIN: 00003252) as an Additional Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Jose Ignacio Sanz Saiz (DIN: 08705604), as the Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Vneet S. Jaain (DIN: 00053906) as the Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	appointment of Mr. Vneet S. Jaain (DIN: 00053906) as Managing Director & Chief Executive Officer of the Company, for a period of five years w.e.f. July 10, 2020	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Borrowing power u/s. 180(1)( C) of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 14, 2021	Ajanta Pharma Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Confirm interim dividend as final dividend	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Madhusudan B. Agrawal, retiring by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Mr. Rajesh M. Agrawal, retiring by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Special Resolution for continuation of directorship of Mr. Mannalal B. Agrawal, beyond 75 years of age.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ordinary Resolution for ratifying remuneration of Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 15, 2021	Laurus Labs Limited	AGM	Management	To consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021, the reports of Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and adopt the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve and ratify the 1st interim dividend on equity shares Rs.0.80 already paid for FY21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve and ratify the 2nd interim dividend on equity shares Rs.0.40 already paid for FY21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve and ratify the 3rd interim dividend on equity shares Rs.0.80 for the FY21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Satyanarayana Chava (DIN 00211921) who retires by rotation and, being eligible, offers himself, for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Lakshmana Rao C V (DIN 06885453) who retires by rotation and, being eligible, offers himself, for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Approve The Remuneration Payable to Cost Auditors For The Financial year ending 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Modification of terms of bonus in employment contract of Dr. Satyanarayana chava (din 00211921), executive director and chief executive officer of the company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Modification of terms of bonus in employment contract of Mr. V. V. ravi kumar (DIN: 01424180), executive director and chief financial officer of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Modification of terms of bonus in employment contract of Dr. Lakshmana rao C V, (DIN: 06885453), whole-time director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	R-eappointment of Mrs. Aruna Bhinge as Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Dr. Rajesh Koshy Chandy as Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Laurus labs employees stock option scheme 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for grant of options under Laurus labs esop scheme 2021 (esop scheme 2021) to the eligible employees of the subsidiary companies	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration of clauses of articles of association of the company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 16, 2021	HDFC Asset Management Company Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend of Rs.34/- per equity share for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr Keki Mistry (DIN: 00008886), who retires by rotation and being eligible, seeks re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Ms Renu Karnad (DIN: 00008064), who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment of Mr Rushad Abadan as Non-Executive Non-Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for re-appointment of Mr Milind Barve as Managing Director of the Company for a period effective from February 1, 2021 up to February 15, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment of Mr Navneet Munot as the Managing Director & Chief Executive Officer of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 16, 2021	Piramal Enterprises Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended on March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend on equity shares for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Director in place of Ms. Nandini Piramal (DIN:00286092) who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Director in place of Mr. Anand Piramal (DIN: 00286085) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Kunal Bahl as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Suhail Nathani as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Anjali Bansal as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Khushru Jijina as a Whole-Time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Commission to Non-Executive Directors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Amendment of Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Acquisition of shares for the purposes of Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Granting loan and/ or providing guarantee or security for purchase of the shares of the Company by the Trust / Trustees of the Trust for the benefit of the employees under the Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditor	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issue of Non-Convertible Debentures on Private Placement Basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 17, 2021	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2021 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Srikanth Nadhamuni (DIN 02551389), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the additional audit fees to the Statutory Auditors, MSKA & Associates, Chartered Accountants	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To revise the term of office of MSKA & Associates as Statutory Auditors of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint joint Statutory Auditors In supersession of the resolution of the Members of the Bank passed at the 22nd AGM dated July 21, 2016, to approve the revised remuneration of non-executive directors except for Part Time Non-Executive Chairperson	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the re-appointment Mr. Umesh Chandra Sarangi (DIN 02040436) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment Mr. Atanu Chakraborty (DIN 01469375) as a Part time Non-Executive Chairman and Independent Director of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Dr. (Ms.) Sunita Maheshwari (DIN 01641411) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify and approve the related party transactions with Housing Development Finance Corporation Limited	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify and approve the related party transactions with HDB Financial Services Limited	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a private placement basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider amendment to the ESOS-Plan D-2007 as approved by the Members	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider amendment to the ESOS-Plan E-2010 as approved by the Members	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider amendment to the ESOS-Plan F-2013 as approved by the Members	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider amendment to the ESOS-Plan G-2016 as approved by the Members	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 17, 2021	Larsen & Toubro Infotech Limited	AGM	Management	Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and the Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 together with the report of the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Declaration of Final Dividend on the Equity Shares	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. S.N. Subrahmanyam (DIN: 02255382), director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Sudhir Chaturvedi (DIN: 07180115), director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr.. Sanjeev Aga (DIN: 00022065) as an independent director of the company for a second term of five years	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr.. Sudhir Chaturvedi (DIN: 07180115) as a whole-time director of the company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
–	Apollo Hospitals Enterprise Limited	PB	Management	Approval to transfer the undertaking of the Company engaged in the business of procurement of pharmaceuticals and other wellness products including private label procurement of pharmaceuticals and other wellness products including private label products and wholesaling and supply of such products to pharmacies, including its investment in pharmacy retail business, development, operation and management of products and wholesaling and supply of such products to pharmacies, including its investment in pharmacy retail business, development, operation and management of the online platform for digital healthcare owned and operated by the Company under the branding of "Apollo 24/7", to its wholly owned subsidiary company, Apollo HealthCo Limited, (WOS)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval to undertake related party transaction in connection with the transfer of the undertaking of the Company engaged in the business of procurement of pharmaceutical and other wellness products including private label products and wholesaling and supply of such products to pharmacies, including its investment in pharmacy retail business and development, operation and management of the online platform for digital healthcare owned and operated by the Company under the branding of "Apollo 24/7", to its wholly owned subsidiary company, Apollo HealthCo Limited (WOS).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 20, 2021	Housing Development Finance Corporation Limited	AGM	Management	To receive, consider and adopt: (a) the audited financial statements of the Corporation for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements for the financial year ended March 31, 2021 together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Keki M. Mistry (DIN:00008886), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider, and if thought fit, to pass the following resolution as an Ordinary Resolution for revision in the salary range of Ms. Renu Sud Kamad, Managing Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider, and if thought fit, to pass the following resolution as an Ordinary Resolution for revision in the salary range of Mr. V. Srinivasa Rangan, Whole-time Director (designated as 'Executive Director') of the Corporation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider, and if thought fit, to pass the following resolution as an Ordinary Resolution for re-appointment of Mr. Keki M. Mistry as the Managing Director (designated as 'Vice Chairman & Chief Executive Officer') of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider, and if thought fit, to pass the following resolution as an Ordinary Resolution for approval of Related Party Transactions with HDFC Bank Limited, an associate company of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider, and if thought fit, to pass the following resolution as a Special Resolution for increasing the borrowing limits of the Board of Directors of the Corporation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider, and if thought fit, to pass the following resolution as a Special Resolution for issuance of Redeemable Non-Convertible Debentures and/or other hybrid instruments on a private placement basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 19, 2021	Dishman Carbogen Amcis Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2021 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Arpit J. Vyas (DIN 01540057) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of T R Chadha and Co. LLP, Chartered Accountants, as Statutory Auditors in the place of retiring Joint Statutory Auditors and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of remuneration to Mr. Janmejy R. Vyas, Director of the Company for rendering professional service to the Company pursuant to Regulation 17(6) (ca) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve proposed payment of remuneration to Executive Director viz. Mrs. Dehooiti J. Vyas (DIN 00004876), who is Promoter in excess of threshold limits as per Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the continuation of payment of remuneration to Non-Executive Directors of the Company even in case of absence or inadequacy of profit in view of the amendment in Section 197 (3) of the Companies Act, 2013 introduced by the Companies (Amendment) Act, 2020 read with Table A of Section II of Part II of Schedule V as notified on 18th March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Dishman Carbogen Amcis Limited - Employee Stock Option Plan 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for extension Dishman Carbogen Amcis Limited - Employee Stock Option Plan 2021 to the employees of the existing and future subsidiary company(ies) of the Company in India or outside India.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Implementation of Dishman Carbogen Amcis Limited - Employee Stock Option Plan 2021 through Trust route.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for acquisition of equity shares from secondary market through Trust route for implementation of Dishman Carbogen Amcis Limited - Employee Stock Option Plan 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of provisions of money to the ESOP Trust by the Company for purchase its own shares for Dishman Carbogen Amcis Limited - Employee Stock Option Plan 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 19, 2021	LIC Housing Finance Limited	EGM	Management	To approve the issuance of equity shares on preferential basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 21, 2021	Syngene International Limited	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Professor Catherine Rosenberg (DIN: 06422834) as director liable to retire by rotation To appoint a Director in place of Professor Catherine Rosenberg (DIN: 06422834), a Non-Executive Director, who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint M/s B S R & Co. LLP, Chartered Accountants as statutory auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve the appointment of Dr Kush Parmar (DIN: 09212020) as an Independent Director To approve the appointment of Dr Kush Parmar (DIN: 09212020) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 21, 2021	Persistent Systems Limited	AGM	Management	To receive, consider and adopt the Audited Unconsolidated Financial Statements for the Financial Year ended March 31, 2021, Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of the Interim Dividend of ₹ 14 per equity share and declare a Final Dividend of ₹ 6 per equity share for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Sandeep Kumar Kalra, New Jersey, USA (DIN: 02506494), Executive Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sunil Sapre, Pune, India (DIN: 06475949) as an Executive Director of the Company liable to retire by rotation, to hold the office with effect from January 27, 2021 till September 30, 2024.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve amendments in the 'Persistent Employee Stock Option Scheme 2014.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Grant employee stock options to the employees of subsidiary company(ies) of the Company under 'Persistent Employee Stock Option Scheme 2014'	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve amendments in the 'Persistent Systems Limited - Employee Stock Option Plan 2017'	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Grant employee stock options to the employees of subsidiary company(ies) of the Company under 'Persistent Systems Limited - Employee Stock Option Plan 2017'	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 21, 2021	JSW Steel Limited	AGM	Management	To receive, consider and adopt a) the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on the Equity Shares of the Company for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Seshagiri Rao M.V.S. (DIN 00029136), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration Payable to M/s. Shome & Banerjee, Cost Auditors of the Company for the financial year ending March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Seturaman Mahalingam (DIN 00121727) as a Director of the Company, in the category of Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Consent for issue of specified securities to Qualified Institutional Buyers (QIBs).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Consent to give loan, give any guarantee or provide security in connection with a loan or to acquire by way of subscription, purchase or otherwise, securities of any other body corporate.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Shri. OP Jindal Employees Stock Ownership Plan (JSWSL) 2021 (OPJ ESOP Plan 2021).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Grant of stock options to the employees of Indian subsidiary companies under Shri. OP Jindal Employee Stock Ownership Plan (JSWSL) 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Authorisation to ESOP Trust for Secondary Market Acquisition of equity shares and provision of Money by the Company for purchase of its own shares by the ESOP Trust / Trustees for the benefit of Employees under Shri. OP Jindal Employees Stock Ownership Plan (JSWSL) 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of JSWSL Shri. OP Jindal Samruddhi Plan -2021 ("JSWSL OPJ Samruddhi Plan 2021").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Grant of stock options to the employees of Indian subsidiary companies under the JSWSL Shri. OP Jindal Samruddhi Plan - 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Authorisation to ESOP Trust for Secondary Market Acquisition of equity shares and provision of Money by the Company for purchase of its own shares by the ESOP Trust for the benefit of Employees under JSWSL Shri. OP Jindal Samruddhi Plan - 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 23, 2021	Biocon Limited	AGM	Management	To consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the Financial Year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Prof. Ravi Mazumdar (DIN: 00109213) as director, liable to retire by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint M/s. B S R & Co. LLP, Chartered Accountants as statutory auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Bobby Kanubhai Parikh (DIN: 00019437) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve revision in remuneration payable to Non-Executive Directors by way of Commission.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve and increase in the limit of managerial remuneration payable to Mr. Siddharth Mittal, Managing Director in excess of 5% of the net profits of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the payment of remuneration to the Cost Auditors for the financial year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 22, 2021	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2021, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2021, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on Equity Shares for the financial year ended 31st March 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. P. Venkatesalu (DIN: 02190892), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Jayesh Merchant (DIN: 00555052) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Susanne Given (DIN: 08930604) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Minimum Remuneration to Mr. P. Venkatesalu (DIN: 02190892), Executive Director (Finance) and Chief Financial Officer for FY 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Minimum Remuneration to Mr. P. Venkatesalu (DIN: 02190892), Executive Director (Finance) and Chief Financial Officer, in case of no/ inadequacy of profits during the FY 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of remuneration to Non-Executive Directors of the Company for FY 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Change in place of keeping Registers and Records	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 22, 2021	Bajaj Holdings & Investment Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2021, together with the Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend of Rs.40/- per equity share of face value of Rs.10/- for the financial year ended 31 March 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Madhukumar Ramkrishnaji Bajaj (DIN: 00014593), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shekhar Bajaj as a Non-executive, Non-Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Dr. Omkar Goswami as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of commission to non-executive directors for a period of five years commencing from 1 April 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 23, 2021	Crompton Greaves Consumer Electricals Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Confirmation of the Interim Dividend and Declaration of Final Dividend To confirm payment of Interim Dividend of Rs.3/- per Equity Share paid during the year and to declare a final dividend of Rs.2.50/- per Equity Share of the face value of Rs.2/- each for the year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of M/s. Sharp and Tannan, Chartered Accountants, Statutory Auditors of the Company and to fix their remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Shantanu Khosla (DIN: 00059877) as a Director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Retirement of Ms. Shweta Jalan (DIN: 00291675) who retires by rotation at the conclusion of this meeting but does not seek re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Managerial remuneration of Mr. Shantanu Khosla (DIN:00059877), Managing Director, in the event of exercise of ESOPs	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Managerial remuneration of Mr. Mathew Job (DIN: 02922413), Executive Director and Chief Executive Officer, in the event of exercise of ESOPs	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Remuneration to all Directors in the event of exercise of ESOPs by Mr. Shantanu Khosla (DIN:00059877), Managing Director and Mr. Mathew Job (DIN: 02922413), Executive Director and Chief Executive Officer	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. P.R. Ramesh (DIN: 01915274) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/s. Ashwin Solanki & Associates, Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 23, 2021	SKF India Limited	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with Reports of the Board of Directors and the Auditors thereon and b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve and declare final dividend of INR 14.50 per equity shares for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Werner Hoffmann, (DIN 07685942), who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Ingrid Viktoria Van Camp (DIN 08945782) as a Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Remuneration to Non-Executive Directors by way of Commission	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration to Cost Auditor for the financial year 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 23, 2021	Apollo Tyres Limited	AGM	Management	To consider and adopt a. the audited financial statement of the Company for the financial year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon; and b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2021 and report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of Rs.3.50 per equity share, for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Satish Sharma (DIN: 07527148), who retires by rotation, and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Francesco Gori (DIN: 07413105), who retires by rotation, and being eligible, offers himself for re-appointment..	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of payment of remuneration to Cost Auditor for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Private Placement of Non-Convertible Debentures	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Remuneration of Mr. Satish Sharma (DIN:07527148), Whole-time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 26, 2021	Punjab National Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2021, Profit and Loss Account of the Bank for the year ended 31st March 2021, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 26, 2021	Navin Fluorine International Limited	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Annual Audited Financial Statements of the Company for the financial year ended March 31, 2021 along with the notes forming part thereof and the Report of the Directors and the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend on the equity shares of the Company for the financial year 2020-2021 and to declare final dividend on equity shares for the financial year 2020-2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Radhesh R. Welling (DIN: 07279004), who retires by rotation and being eligible, offers himself for reappointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Ashok U. Sinha (DIN: 00070477) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sujal A. Shah (DIN: 00058019) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Vishad P. Mafatlat (DIN: 00011350) as Executive Chairman	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify remuneration of Mr. Bhalchandra C. Desai, Cost Auditor (Membership Number M-1077) of the Company for the financial year 2021-2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 26, 2021	Mahindra and Mahindra Financial Services Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ramesh Iyer (DIN: 00220759), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ramesh Iyer (DIN: 00220759) as Managing Director of the Company designated as "Vice-Chairman & Managing Director" for a period of 3 years with effect from 30th April, 2021 to 29th April, 2024	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Amit Rajee (DIN: 06809197) as Whole-time Director of the Company designated as "Chief Operating Officer Digital Finance - Digital Business Unit" for a period of 5 years with effect from 1st April, 2021 to 31st March, 2026.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Amit Kumar Sinha (DIN: 09127387) as a Non-Executive Non Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 27, 2021	Torrent Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2021 including the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend on equity shares already paid during the financial year ended 31st March, 2021 and to declare final dividend on equity shares for the said financial year.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Samir Mehta (holding DIN 00061903), Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration of cost Auditors of the Company for the year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ameera Shah As an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Nayantara Bali As an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issuance of Equity Shares Including Convertible Bonds/ Debentures	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Commission to Sudhir Mehta, Chairman Emeritus for the year 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in Remuneration of Aman Mehta , a Relative of Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 27, 2021	Abbott India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend of Rs.120/- and special dividend of Rs.155/- per Equity Share for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr Kaiyomarz Marfatia (DIN: 03449627), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr Ambati Venu (DIN: 07614849), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Ratification of remuneration payable to M/s Kishore Bhatia & Associates, Cost Auditors, for the financial year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Ms Anisha Motwani (DIN: 06943493) as Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr Rajiv Sonalker (DIN: 07900178) as Whole-time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms Sabina Ewing (DIN: 09201770) as Director, liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 28, 2021	Dr. Reddy's Laboratories Limited	AGM	Management	To receive, consider and adopt the financial statements (standalone and consolidated) of the company for the year ended March 31, 2021, together with the reports of the board of directors and auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on the equity shares for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To reappoint Mr. G V Prasad (DIN: 00057433), as a director, who retires by rotation, and being eligible offers himself for the reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To reappoint statutory auditors and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration payable to cost auditors, M/s. Sagar & Associates, cost accountants for the financial year ending March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 28, 2021	Birlasoft Limited	AGM	Management	To receive, consider and adopt the audited Standalone Financial Statements for the financial year ended March 31, 2021, together with the reports of the Auditor and the Board of Directors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited Consolidated Financial Statements for the financial year ended March 31, 2021, together with the report of the Auditor thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Confirmation of interim dividend and declaration of final dividend	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mrs. Amita Birla as a Director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Increase in the managerial remuneration limit payable to Mr. Dharmander Kapoor - CEO & Managing Director, in excess of 5% of the net profits of the Company and therefore, to increase the overall maximum managerial remuneration limit from 11% to 15%, for the financial year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 28, 2021	Grindwell Norton Limited	AGM	Management	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Sreedhar Natarajan (Director Identification No. 08320482), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration to Cost Auditor of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2021	Colgate-Palmolive (India) Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Mr. Chandrasekar Meenakshi Sundaram (DIN: 07667965), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Jacob Sebastian Madukkakuzhy (DIN: 07645510) as Whole-time Director & CFO.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2021	Dr. Lal Pathlabs Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021, the reports of the Auditors and Board of Directors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of Rs.8/- per equity share for the Financial Year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Dr. Vandana Lal (DIN: 00472955), who retires by rotation and being eligible offers herself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for increasing the limit of Managerial Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for increasing the limit of the amount of Commission paid to Non-Executive Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Fix Remuneration of M/s. A.G. Agarwal & Associates (Firm Registration No. 000531), Cost and Management Accountants, appointed as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2021	Orient Electric Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of Board of Directors and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend of H1.25 (125%) per equity share of face value of H1 each for the financial year ended March 31, 2021 and to confirm the interim dividend of H0.75 (75%) per equity share, already paid during the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Desh Deepak Khetrapal (DIN: 02362633), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To increase remuneration of Ms. Avani Birla, President-Strategy, of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of remuneration to Cost Auditors for the financial year ending March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2021	United Breweries Limited	AGM	Management	To receive, consider and adopt the audited Financial Statements of the Company (including audited consolidated Financial Statements) for the year ended March 31, 2021, together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a Dividend	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. A K Ravi Nedungadi (DIN 00103214), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Remuneration in the event of no profits or inadequacy of profits to Non-Executive Directors including Independent Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2021	Computer Age Management Services Limited	AGM	Management	Adoption of Standalone Financial Statements and the Consolidated Financial Statements To receive, consider and adopt the audited standalone financial statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Mr. Narendra Ostawal (DIN: 06530414), who retires by rotation and being eligible, offers himself for re-appointment as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the Interim Dividends of Rs.51.10 per equity share of face value of Rs.10/- each fully paid-up, for the financial year 2020-21, approved by the Board of Directors and already paid to eligible shareholders and to declare a final dividend of Rs.11.84/- per equity share, for the year ended March 31, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of the ESOP Scheme 2019 along with variation in the Terms of the Scheme	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of ESOP given to the Employees of the Subsidiary Companies	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Anuj Kumar (DIN: 08268864) as Managing Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Amendment of the Articles of Association	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification and Approval of Article 103A of the Articles of Association	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Regularisation of Mr. Sandeep Kagzi (DIN:08264768) as Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2021	Dhanuka Agritech Limited	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements for the Financial Year ended 31 March, 2021 together with the Reports of the Auditor's and Directors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare Dividend @ 100% i.e. Rs.2/- per Equity Share stfor the Financial Year ended 31 March, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Mahendra Kumar Dhanuka (DIN: 00628039), Managing Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Harsh Dhanuka (DIN: 00199516), Whole-time Director of the Company who retires by rotation and being eligible, offers himself for re- appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ashish Saraf (DIN: 07767324), Whole-time Director of the Company who retires by rotation and being eligible, offers himself for re- appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the Commission payable to Mr. Mridul Dhanuka (DIN: 00199441) Non-Executive Director of the Company for the Financial Year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of M/s. Dhanuka Marketing Company as Commission Agents and care-taker of the Company's operations in the South and East Zone(s) of India	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 30, 2021	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr N Chandrasekaran (DIN: 00121863) who, retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr Mitsuhiro Yamashita (DIN: 08871753) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr Thierry Bolloré (DIN: 08935293) as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr Kosaraju V Chowdary (DIN: 08485334) as a Director and as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr Guenter Butschek (DIN: 07427375) as the Chief Executive Officer and Managing Director and payment of remuneration for the period February 15, 2021 to June 30, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr Girish Wagh (DIN: 03119361) as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr Girish Wagh (DIN: 03119361) as Executive Director and payment of remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Remuneration to Non-Executive Directors (including Independent Directors)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Tata Motors Limited Share-based Long Term Incentive Scheme 2021 and grant of stock options and / or performance share units to the Eligible Employees under the Scheme.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Extending the Tata Motors Share-based Long Term Incentive Scheme 2021 to eligible employees of certain subsidiary companies of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Branch Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 30, 2021	Coforge Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 including Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended on that date, together with the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 including Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended on that date, together with Report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm interim dividend aggregating to INR 13 per equity share of the face value of INR 10 each for the Financial Year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Kenneth Tuck Kuen Cheong (DIN: 08449253) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Patrick John Cordes (DIN: 02599675) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Basab Pradhan (DIN: 00892181) as Independent Director and as the Chairperson of the Board	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the profit related commission payable to Mr. Basab Pradhan (DIN: 00892181) as an Independent Director of the Company and as Chairperson of the Board.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the raising of funds in one or more tranches, by issuance of depository receipts and/ or equity shares and/or other eligible securities.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 30, 2021	Atul Limited	AGM	Management	To receive, consider and adopt i) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, and the Reports of the Directors and the Auditors thereon and ii) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, and the Report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Mr B N Mohanan (Director identification number: 00198716) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re appointment of Mr S A Lalbhai (Director identification number: 00009278) as a Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of Remuneration to the R Nanabhoy & Co, Cost Accountants, (Firm registration number: 000010) for conducting cost audit	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 30, 2021	Tech Mahindra Limited	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and adopt the Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the Interim (Special) Dividend paid on Equity Shares and to declare Final Dividend (Including Special Dividend) on Equity Shares for the financial year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Anish Shah (DIN: 02719429), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Manoj Bhat (DIN: 05205447) as a Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 30, 2021	Deepak Nitrite Limited	AGM	Management	To receive, consider, approve and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021, together with Report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend of Rs.4.50 (Rupees Four and Paise Fifty only), being 225%, per equity share of face value of Rs.2.00 (Rupees Two only) each and a special dividend of Rs.1.00 (Rupee One only), being 50%, per equity share of face value of Rs.2.00 (Rupees Two only) each to commemorate Golden Jubilee year of the Company. Accordingly, the total dividend for the year ended March 31, 2021 is Rs.5.50 (Rupees Five and Paise Fifty only), being 275%, per equity share of face value of Rs.2.00 (Rupees Two only) each.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Maulik D. Mehta (DIN: 05227290), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Shri Maulik D. Mehta (DIN: 05227290) as Executive Director & Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration of the Cost Auditor for the Financial Year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Continuation of directorship of Dr. Richard H. Rupp (DIN:02205790) as an Independent Director of the Company beyond the age of seventy five (75) years in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 30, 2021	Cholamandalam Investment and Finance Company Limited	AGM	Management	To receive, consider and adopt the Audited standalone Financial Statement of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To receive, consider and adopt the Audited consolidated Financial Statement of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Dividend	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ravindra Kumar Kundu (holding DIN: 07337155), who retires by rotation and being eligible has offered himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s. Price Waterhouse LLP, bearing registration no.301112E/E300264 as joint Statutory Auditor	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s. Sundaram & Srinivasan, Chartered Accountants, bearing registration no.004207S as joint Statutory Auditor	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint of Mr. Vellayan Subbiah (holding DIN: 01138759) as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint of Mr. M.A.M. Arunachalam (holding DIN: 00202958) as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint of Mr. Anand Kumar (holding DIN: 00818724), as an Independent Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint of Mr. Bharath Vasudevan (holding DIN: 09104808) as an Independent Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issuance of secured and unsecured non-convertible debentures on a private placement basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 02, 2021	Carborundum Universal Limited	AGM	Management	Adoption of Standalone Financial Statements.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Adoption of Consolidated Financial Statements	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Declaration of Dividend	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. M M Murugappan, Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Sridharan Rangarajan as Wholetime Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of commission to Mr. M M Murugappan	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 02, 2021	Titan Company Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31st March 2021 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March 2021 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the financial year ended 31st March 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. V Arun Roy (DIN: 01726117), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ashwani Puri as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Sandeep Singhal as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Pankaj Kumar Bansal as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Branch Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 03, 2021	Godrej Properties Limited	AGM	Management	To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 together with the report of the Board of Directors and report of the Auditors thereon and other reports	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Nadir B. Godrej (DIN: 00066195), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Pirojsha Godrej (DIN: 00432983) as the Whole time Director and designated as Executive Chairman of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Mohit Malhotra (DIN: 07074531) as a Managing Director & Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Remuneration paid to Managing Director & Chief Executive Officer	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Increase of quantum of portion under the Godrej Properties Limited Employees Stock Grant Scheme, 2011	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of Remuneration to M/s. R. Nanabhoy & Co., Cost Accountants, appointed as Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 02, 2021	Elgi Equipments Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated audited financial statements including statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the financial year ended 31 <sup>st</sup> March, 2021, the balance sheet as at that date, the reports of the Board of Directors and the auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend for the financial year ended 31 <sup>st</sup> March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Dr. T. Balaji Naidu (DIN: 00002755), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s. STR & Associates, Cost Accountants, (Firm Registration No.000029) as Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of consultancy fees to Mr. Harjeet Singh Wahan (DIN: 00003358), Non-Executive Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Anvar Jay Varadaraj (DIN: 07273942) as the Executive Director of the Company for a period of 5 years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for selling or disposing of the property of pattons Inc, USA, a material subsidiary of the Company pursuant to Regulation 24(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 03, 2021	Indus Towers Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm interim dividends	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Rajan Bharti Mittal (DIN: 00028016) as a Director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sharad Bhansali (DIN: 08964527) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Ms. Sonu Halan Bhasin (DIN: 02872234) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Balesh Sharma (DIN: 07783637) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. Gopal Vittal (DIN: 02291778) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Harjeet Singh Kohli (DIN: 07575784) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Randeep Singh Sekhon (DIN:08306391) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Ravinder Takkar (DIN: 01719511) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Thomas Reisten (DIN: 06900067) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 04, 2021	Hero MotoCorp Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2021 together with the reports of the Directors' and Auditors' thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm payment of interim dividend of H 70/- per equity share and to declare a final dividend of Rs.35/-per equity share for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Pradeep Dinodia (DIN:00027995) who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors for financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Air Chief Marshal Birender Singh Dhanoa (Retd.) (DIN: 08851613) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Dr. Pawan Munjal (DIN: 00004223) as a Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve terms and conditions and payment of remuneration of Dr. Pawan Munjal (DIN: 00004223) as the Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve extension of benefits of Employee Incentive Scheme - 2014 to the eligible employees of the subsidiary companies.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 04, 2021	Godrej Consumer Products Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Nadir Godrej (DIN: 00066195), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/s. P. M. Nanabhoy & Co. (Firm Membership number 000012), appointed as Cost Auditors of the Company for the fiscal year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Sudhir Sitapati (DIN: 09197063) as Managing Director and CEO for a period of five years with effect from October 18, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 04, 2021	Cera Sanitaryware Limited	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Audited financial statements of the Company for the year ended 31st March, 2021 including statement of Profit and Loss and Cash flow Statement for the year ended 31st March, 2021, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on Equity Shares for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Shri Ayush Bagla (DIN - 01211591), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 04, 2021	Blue Star Limited	AGM	Management	Fix Remuneration of K.G. Goyal & Co., Cost Accountant	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Related party Transaction Upto Rs.150 Cr.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt a) the Audited Financial Statement of the Company for the financial year ended March 31, 2021, along with the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2021, together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend of 4 per equity share of Rs.2 each of the Company for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 05, 2021	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mrs Sunaina Murthy (DIN: 07865860), who retires by rotation, and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of Remuneration to M/s Narasimha Murthy & Co, Hyderabad, Cost Accountants, (Firm Registration No. 000042) appointed as Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and adopt the audited financial statements of the Company for the year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the report of the auditors thereon for the year ended March 31, 2021;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend on equity shares;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 05, 2021	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. D. K. Sen (DIN: 03554707), who retires by rotation and is eligible for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Hemant Bhargava (DIN: 01922717), who retires by rotation and is eligible for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. M. V. Satish (DIN: 06393156), who retires by rotation and is eligible for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. R. Shankar Raman (DIN: 00019798), who retires by rotation and is eligible for re-appointment;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mrs. Preetha Reddy (DIN: 00001871) as Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mrs. Preetha Reddy (DIN: 00001871) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re appointment of Mr. Mr. Sanjeev Aga (DIN: 00022065) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re appointment of Mr. Narayanan Kumar (DIN: 00007848) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. M. V. Satish (DIN: 06393156) as the Whole-time Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. R. Shankar Raman (DIN: 00019798) as the Whole-time Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Issuance of security	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of remuneration to M/s R. Nanabhoy & Co. Cost Accountants (Regn. No. 00010), who are appointed as Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 05, 2021	Bosch Limited	AGM	Management	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on Equity Shares for the Financial Year ended March 31, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Soumitra Bhattacharya as a Director, liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. S.V. Ranganath as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Dr. Pawan Kumar Goenka as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. S.C. Srinivasan as a Joint Managing Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Sandeep N as an Executive Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Dr. Stefan Hartung as a Non-Executive Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Karsten Mueller as a Whole-time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Markus Bamberger as a Non-Executive Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 05, 2021	Route Mobile Limited	AGM	Management	Adoption of Audited Financial Statements (Standalone) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Adoption of Audited Financial Statements (Consolidated) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend of .2 per equity share for the year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Sandipkumar Gupta (DIN: 01272932), who retires by rotation and, being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Statutory Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Arun Gupta as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 05, 2021	V-Guard Industries Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021, the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of .1.20 per equity share for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ramachandran V (DIN: 06576300), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Mithun K Chittilappilly (DIN: 00027610) as Managing Director for a period of five years	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider re-appointment of Ms. Radha Unni (DIN:03242769) as Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider appointment of Prof. Biju Varkkey (DIN: 01298281) as Non-Executive Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To ratify the remuneration payable to Cost Auditor	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To increase overall managerial remuneration payable from 11% to 15% of the net profits of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To increase managerial remuneration payable to Mr. Ramachandran V (DIN: 06576300), Whole-time Director in excess of 5% of the net profits of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of remuneration by way of commission to Ms. Joshna Johnson Thomas, Past Non-Executive Director for the Financial Year 2020-21, above fifty percent of the total annual remuneration by way of commission payable to all the Non-Executive Directors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 06, 2021	Mahindra & Mahindra Limited	AGM	Management	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Consideration and Adoption of the Auditor Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Reports of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Declaration of Dividend on Ordinary (Equity) Shares	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Vijay Kumar Sharma, as a Director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. CP Gurnani, as a Director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration to Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Nisaba Godrej as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Muthiah Murugappan as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. T. N. Manoharan as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of remuneration to Mr. Anand G. Mahindra as a Non-Executive Chairman of the Company with effect from 12th November, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 06, 2021	Thermax Limited	AGM	Management	To consider and adopt the standalone and consolidated audited financial statements of the Company for the year ended March 31, 2021 together with the reports of the Auditors and Board of Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the financial year ended on March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Pheroze Pudemjee (DIN 00019602) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration to M/s. Dhananjay V. Joshi & Associates, the Cost Auditors for the financial year 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Harsh Mariwala (DIN- 00210342) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 06, 2021	UPL Limited	AGM	Management	To consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditor thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2021 and the report of the Auditor thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Arun Ashar (DIN: 00192088) as director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve remuneration of the Cost Auditor for the financial year ending March 31, 2022:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 09, 2021	AstraZeneca Pharma India Limited	AGM	Management	To receive, consider and adopt the financial statements viz., the Audited Balance Sheet as at March 31, 2021, the Audited Profit & Loss Account and the Cash Flow Statement of the Company and Explanatory note annexed thereto or forming part of the above documents, for the financial year ended on that date and the Reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend of Rs.2 per equity share for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ankush Nandra (DIN: 08737981) who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s. Price Waterhouse and Co. Chartered Accountants LLP (Firm Registration No. 304026E/E-300009) appointed as the statutory auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s. Rao, Murthy and Associates, Cost Accountants, Bengaluru, (Firm Registration No.000065) as Cost Auditors of the Company for conducting the cost audit of the cost records for the financial year ending March 31, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 09, 2021	Hindustan Zinc Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021, together with the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend @ 1065% i.e. Rs.21.30 per share of Rs.2/- each on fully paid up equity shares of the Company for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Navin Agarwal (DIN: 00006303), who retires by rotation and being eligible, offers himself for re-appointment as per Article 70 of the Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the re-appointment of M/s S.R. Batliboi & Co. LLP as Statutory Auditors of the Company for 2nd term of 5 consecutive years (FY 2021-22 to 2025-26)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration to the Cost Auditors for the financial year ending 31st March 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 09, 2021	Shree Cement Limited	AGM	Management	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon; and b.the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of Rs.60/- per shares on the equity shares of the company, as final dividend, for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Benu Gopal Bangur (DIN: 00244196), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration M/s. K. G. Goyal and Associates, Cost Accountants (Firm Registration No. 000024), for the financial year ending on March 31, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Shri Hari Mohan Bangur (DIN: 00244329), as Managing Director of the Company for a period of five years w.e.f April 1, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 10, 2021	Aavas Financiers Limited	AGM	Management	a The audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon b the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Mr. Nishant Sharma (DIN: 03117012), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Vivek Vig (DIN:01117418), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To reappoint Mrs. Kalpana Iyer (DIN: 01874130) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve increase in the borrowing powers in excess of Paid-up Share Capital, Free Reserves and Securities Premium of the Company under Section 180(1)(c) of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve creation of charges on assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve issuance of Non-Convertible Debentures, in one or more tranches /issuances on Private Placement Basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve "Equity Stock Option Plan For Employees 2021" ("ESOP-2021") of Aavas Financiers Limited	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 10, 2021	Vedanta Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2021, and the reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2021, and the report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of first interim dividend of Rs.9.50 per equity share i.e. 950% on face value of Rs.1/- each for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Anil Kumar Agarwal (DIN:00010883), who retires by rotation and being eligible, offers himself for re-appointment, as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the re-appointment of S.R. Batliboi & Co. LLP, Chartered Accountants as Statutory Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the appointment of Ms. Padmini Somani (DIN:00046486) as a Non- Executive Independent Director for the first term of two (2) years effective from February 05, 2021 to February 04, 2023 of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the appointment of Mr. Dindyal Jalan (DIN: 00006882) as a Non-Executive Independent Director for the first term of two (2) years effective from April 01, 2021 to March 31, 2023 of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the re-appointment of Mr. Upendra Kumar Sinha (DIN: 00010336) as a Non-Executive Independent Director for the second and final term of three (3) years effective from August 11, 2021 to August 10, 2024 of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider the appointment of Mr. Sunil Duggal (DIN: 07291685) as a Whole-Time Director designated as Chief Executive Officer of the Company for the period from April 25, 2021 to July 31, 2023	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the appointment of Mr. Akhilesh Joshi (DIN: 01920024) as a Non-Executive Independent Director for the first term of one (1) year effective from July 01, 2021 to June 30, 2022 of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration of Cost Auditors for the financial year ended March 31, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 10, 2021	ICICI Lombard General Insurance Company Limited	AGM	Management	To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm payment of interim dividend on equity shares of the Company for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend on equity shares of the Company for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Vishakha Mulye (DIN: 00203578), who retires by rotation, and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, one of the Joint Statutory Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To fix the remuneration of M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants and M/s. Chaturvedi & Co., Chartered Accountants, Joint Statutory Auditors of the Company for FY2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mrs. Lalita D. Gupte (DIN: 00043559) as a Non-executive, Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Remuneration payable to Mr. Bhargav Dasgupta (DIN: 00047728), Managing Director & CEO of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in remuneration payable to Mr. Alok Kumar Agarwal (DIN: 03434304), Whole-time Director designated as Executive Director-Wholesale of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in remuneration payable to Mr. Sanjeev Mantri (DIN: 07192264), Whole-time Director designated as Executive Director-Retail of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 10, 2021	Aarti Surfactants Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2021 together with the Reports of the Auditors' and the Board of Directors'.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare the final dividend @ 30% i.e. Rs.3/- (Rupees Three only) per Equity share for the financial year ended March 31, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Dattatray Sidram Galpalli, who retires by rotation as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Continuation of Mr. Chandrakant Vallabhaji Gogri as Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Variation in terms of Remuneration of Executive Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditor for Financial Year 2021 - 22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval under Section 180(1)(c) of the Companies Act, 2013 for borrowing funds upto Rs.225 Crores	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 11, 2021	ITC Limited	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2021, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm Interim Dividend and declare Final Dividend for the financial year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Hemant Bhargava (DIN: 01922717) who retires by rotation and, being eligible, offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Sumant Bhargavan (DIN: 01732482) who retires by rotation and, being eligible, offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for payment of Remuneration to Messrs. S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Shyamal Mukherjee (DIN: 03024803) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re appointment of Mr. Sumant Bhargavan (DIN: 01732482) as Whole time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of Remuneration to Messrs. ABK & Associates, Cost Accountants as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of Remuneration to Messrs. S. Mahadevan & Co., Cost Accountants as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 11, 2021	Lupin Limited	AGM	Management	To receive, consider and adopt the standalone audited financial statements including Balance Sheet as at March 31, 2021, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the consolidated audited financial statements including Balance Sheet as at March 31, 2021, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of Rs.6.50 per equity share, for the year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider the re-appointment of Dr. Kamal K. Sharma (DIN: 00209430), as a Director of the Company, who retires by rotation and being eligible, offers himself, for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of B S R & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	The re-appointment of Ms. Christine Mundkur as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approving the Lupin Employees Stock Option Plan 2021 (ESOP 2021) and granting Stock Options to the employees of the Company under ESOP 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Granting Stock Options to the employees of the Subsidiaries of the Company under Lupin Employees Stock Option Plan 2021:-	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 12, 2021	MRF Limited	AGM	Management	To declare a final dividend and special dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mrs. Ambika Mammen (DIN: 00287074), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Samir Thariyan Mappillai (DIN: 07803982), who retires by rotation and being eligible, offers himself for re- appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Messrs. M M NISSIM & CO LLP, Chartered Accountants (Firm Regn No. 107122W) as Statutory Auditor of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. C. Govindan Kutty, Cost Accountant (Membership No. 2881), as Cost Auditor of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 11, 2021	Pidilite Industries Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare Dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri A N Parekh (DIN:00111366), who retires by rotation and being eligible, offers himself for re-appointment. .	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Debabrata Gupta (DIN:01500784), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Rajeev Vasudeva (DIN:02066480), as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re appoint Shri Vinod Dasari (DIN: 00345657), as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 11, 2021	Metropolis Healthcare Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs.8 per equity share for the Financial Year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Sushil Kanubhai Shah (DIN: 00179918), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s. Joshi Apte & Associates, Cost Auditors of the Company for the Financial Year 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the re-appointment of Ms. Ameera Sushil Shah (DIN:00208095) as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval to appoint Mr. Hemant Sachdev (DIN: 01635195) as a Non-Executive Non-Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 11, 2021	Cadila Healthcare Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended on March 31, 2021 and the reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend of Rs.3.50/- (350%) per equity share for the Financial Year ended on March 31, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Mukesh M. Patel (DIN-00053892), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify remuneration of the Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify remuneration of the Cost Auditors To re-appoint Mr. Apurva S. Diwanji (DIN-00032072) as an Independent Director of the Company for the second term of 5(five) consecutive years	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To pay commission to non-executive directors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Ganesh N. Nayak (DIN-00017481) as the Executive Director of the Company for a period of 3 (three) years	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 12, 2021	Minda Industries Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended on March 31, 2021 and the Reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend of Rs.0.50 per equity share and to approve an interim dividend of Rs.0.35 per equity share (i.e. 17.50% on 27, 19,28,704 equity shares of Rs.2 each), already paid for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Nirmal K Minda (00014942), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve appointment of Statutory Auditors and fixing of their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Remuneration to M/s Jitender Navneet & Co., Cost Accountants, the Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Rakesh Batra (DIN: 06511494 ) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 12, 2021	Page Industries Limited	AGM	Management	To receive, consider and adopt the audited financial statement for the financial year ended 31st March, 2021, the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. Nari Genomal [DIN: 00568562] who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. Sunder Genomal [DIN: 00109720] who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Mark F Fedyk [DIN: 08927892] as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. V S Ganesh [DIN: 07822261] as Executive Director & Chief Executive Officer	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Sunder Genomal [DIN:00109720] as Managing Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Remuneration under Section 197(1) of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 12, 2021	Kirkoskar Oil Engines Limited	AGM	Management	To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2021, together with the Reports of the Board of Directors and the Auditors' thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2021 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend of Rs.2.50/- per equity share (125%) and to confirm the Interim Dividend of Rs.1.50/- per equity share (75%) already paid during the year for the Financial Year ended 31st March 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Mahesh R. Chhabria (DIN 00166049) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Gauri Kirkoskar (DIN 03366274) who retires by rotation and being eligible, offers herself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of G. D. Apte & Co., Chartered Accountants, (Firm Registration No. 100515W) as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Approve Remuneration payable to M/s. Parkhi Limaye and Co., Cost Accountants, (Firm Registration No. 191) for conducting the Audit of the Cost records maintained by the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 12, 2021	Cummins India Limited	AGM	Management	Approval for amendment in KOEL ESOP 2019 Employees Stock Option Plan 2019	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Transfer of shares held by the Company in Arka Fincap Limited to the new wholly owned subsidiary company of Kirloskar Oil Engines Limited (which will be incorporated with the name as may be approved by the Ministry of Corporate Affairs, New Delhi, India, and registered as a Core Investment Company under applicable laws and regulations)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited standalone financial statements of the Company for the Financial Year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2021 and the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend on equity shares for the Financial Year ended March 31, 2021 and to confirm the payment of interim dividend for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Donald Jackson (DIN: 08261104), who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Auditors to hold office from the conclusion of this Sixtieth Annual General Meeting till the conclusion of Company's Sixty-Fifth Annual General Meeting.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Steven Chapman (DIN 00496000) as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify remuneration payable to the Cost Auditor, M/s. C S Adawadkar & Co., for the Financial Year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the material related party transaction(s) with Cummins Limited, UK	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 12, 2021	Equitas Holdings Limited	AGM	Management	To approve the material related party transaction(s) with Tata Cummins Private Limited	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Adoption of Financial Statements.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr John Alex (DIN 08584415), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm and take note of the interim dividend(s) paid during the year as final dividend for FY 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 12, 2021	Bata India Limited	AGM	Management	To approve charitable contribution	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a Dividend for the financial year ended March 31, 2021. The Board of Directors has recommended a Dividend of Rs.4/- per Equity Share of Rs.5/- each, fully paid-up.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Alberto Toni (DIN: 08358691), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Ms. Vidhya Srinivasan as a Director of the Company, liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Ms. Vidhya Srinivasan as a Whole-time Director of the Company and fixing her remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Gunjan Shah as a Director of the Company, liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint Mr. Gunjan Shah as a Whole-time Director of the Company and fixing his remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Ms. Radha Rajappa as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve alteration of Article 83 in the Articles of Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve payment of remuneration to Non-Executive Directors (including Independent Directors) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 13, 2021	Tube Investments of India Limited	AGM	Management	To consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and adopt the audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Declaration of Dividend	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Vellayan Subbiah (holding DIN 01138759), who retires by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. M A M Arunachalam as Non-Executive Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Anand Kumar as an Independent Director for a 5 year term	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Sasikala Varadachari as an Independent Director for a 4 year term.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of remuneration by way of commission to Mr. M M Murugappan, former Chairman, for FY 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of remuneration by way of commission to Directors other than Directors in whole-time employment/ Managing Director/Manager of the Company for FY 2021-22 to 2025-26.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Further investment not exceeding Rs.2 Crores in M/s Watsun Infrabuild Private Limited	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Investment up to Rs.25 Crores in start-up companies/ body corporate(s) engaged in innovative research and development of new technology/ies.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of the remuneration payable to the Cost Auditor for conducting the Cost Audit of the products of the Company for FY 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 13, 2021	Bharat Forge Limited	AGM	Management	To consider and adopt the audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend on Equity Shares for the Financial Year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. K. M. Saleore (DIN: 01705850), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. P. C. Bhalerao (DIN: 00037754), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. B.P. Kalyani (DIN: 00267202), as an Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. S. E. Tandale (DIN: 00266833), as an Executive Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration of the Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 13, 2021	DCB Bank Limited	AGM	Management	To consider and adopt the audited Financial Statements for the Financial Year ended March 31, 2021 together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Mr. Shaffiq Dharamshi (DIN-06925633), who retires by rotation and being eligible, offer himself for re appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To revise the term of office of M/s. S R Batliboi & Associates LLP, Chartered Accountants (Registration No. 101049W/E300004) Statutory Auditors of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint joint Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Increasing in Borrowing Powers	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Raising of Funds by issue of bonds/debentures/ securities on Private Placement basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issue of Equity Shares/ other securities Convertible into equity shares ("Securities") through Qualified Institutions Placement.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Nasser Munjee (DIN 00010180), Non-Executive (Part Time) Chairman of the Bank and payment of Honorarium	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Murali M. Natrajan (DIN 00061194), as Managing Director and CEO.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 13, 2021	Aster DM Healthcare Limited.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 along with the Auditors Report and the Report of the Board of Directors there on	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 along with the Auditors Report there on.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. T J Wilson (DIN: 02135108) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to the Cost Auditors for the financial year 2021-2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Suresh Muthukrishna Kumar (DIN: 00494479) as Non-Executive Independent Director of the Company for a second term of one year.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Contribution to Bona fide Charitable Funds/Trusts	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of remuneration of Ms. Alisha Moopen (DIN:02432525), Deputy Managing Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 14, 2021	J.K. Cement Limited	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2021 including the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of Rs.15 (150%) on Equity Shares of the Company for the Financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Paul Heinz Hugentobler aged about 72 years (DIN: 00452691), who retires by rotation pursuant to the provisions of Article 90 of the Article of Association of the Company and being eligible offers himself for re- appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration of cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Private Placement of Non-Convertible Debentures	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-classification from Promoters/members of Promoters Group category to Public category of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-classification from Promoters/members of Promoters Group category to Public category of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. Nidhipati Singhania (DIN: 00171211) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Ajay Narayan Jha (DIN: 02270071) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration of Articles of Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 17, 2021	AU Small Finance Bank Limited	AGM	Management	To adopt the Audited Financial Statements of the Bank for the Financial Year ended on 31st March 2021 and the reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Uttam Tibrewal (DIN: 01024940), who retires by rotation and being eligible, has offered himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Joint Statutory Auditors of the Bank and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To issue debt securities/bonds/other Permissible instruments, in one or more tranches.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To raise funds through issue of equity shares and/ or any other instruments or securities representing either equity shares and/ or convertible securities linked to equity shares including through Qualified Institutions Placement or such other permissible mode or combinations thereof	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 17, 2021	Avenue Supermarts Limited	AGM	Management	a) To receive, consider and adopt the standalone audited financial statements of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon; To receive, consider and adopt the consolidated audited financial statements of the Company for the financial year ended 31st March, 2021 together with the Reports of Auditors thereon;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Elvin Machado (DIN: 07206710), who retires by rotation and being eligible, offers himself for re-appointment;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Commission to Independent Directors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 17, 2021	Eicher Motors Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend of Rs.17/- per equity share of face value of Re. 1/- each for the Financial Year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Siddhartha Lal (DIN: 00037645), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and ratify remuneration of Cost Auditor payable for the Financial Year 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve re-appointment of Mr. Siddhartha Lal as Managing Director and payment of remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve payment of remuneration to Mr. S. Sandilya, Chairman (Non-Executive & Independent Director) for the Financial Year 2020-21, which may exceed fifty per cent of the total remuneration payable to all the Non-Executive Directors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 18, 2021	Honeywell Automation India Limited	AGM	Management	To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend of INR 85/- (Rupees Eighty-five only) per equity share for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To consider appointing a Director in place of Mr. Ashish Modi (DIN: 07680512) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve appointment of Mr. Atul Pai as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve appointment of Dr. Ganesh Natarajan as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve re-appointment of Mr. Ashish Gaikwad as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 18, 2021	ICICI Securities Limited	AGM	Management	Adoption of Standalone Audited Financial Statements of the Company: To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the Cash Flow Statement of the Company for the year ended on that date and notes related thereto together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Adoption of Consolidated Audited Financial Statements of the Company: To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the Cash Flow Statement of the Company for the year ended on that date and notes related thereto together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Declaration of dividend: To confirm the payment of interim dividend and declare final dividend on equity shares for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Anup Bagchi (DIN: 00105962), who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in remuneration payable to Mr. Vijay Chandok (DIN: 01545262), the Managing Director & CEO of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ajay Saraf (DIN: 00074885) as the Executive Director of the Company and payment of remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ashvin Parekh (DIN: 06559989) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Enhancement of the existing borrowing limit under Section 180 of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Enhancement of the existing limit under Section 186 of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 18, 2021	Ultra Tech Cement Limited	AGM	Management	Adoption of Audited Financial Statements To receive, consider and adopt: - the Audited Financial Statements for the financial year ended 31st March, 2021 and the Reports of Directors' and Auditors' thereon. - the Audited Consolidated Financial Statements for the financial year ended 31st March, 2021 and the Reports of Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Kumar Mangalam Birla (DIN: 00012813), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Auditor	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 19, 2021	City Union Bank Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors viz. M/s. D. C. Dave & Co., Cost Accountants, Mumbai and M/s. N. D. Birla & Co., Cost Accountants, Ahmedabad for the financial year ending 31st March, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Sunil Duggal (DIN:00041825) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Atul Daga (DIN: 06416619), Wholtime Director and Chief Financial Officer	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31st March, 2021 and the reports of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the Interim Dividend of 30% (i.e. Rs.0.30 paise per equity share of face value of Rs.1/- each fully paid up) approved by the Board of Directors and already paid to shareholders, for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare Final Dividend of 20% (i.e.Rs. 0.20 Paise per equity share on face value of Rs.1/- each fully paid up) for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s. Jagannathan & Sarabeswaran, Chartered Accountants, Chennai and M/s K. Gopal Rao & Co., Chartered Accountants, Chennai as the Joint Statutory Central Auditors of the Bank on a first term for FY 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Branch Auditor who are qualified to act as Auditors, including Statutory Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of payment of Variable Pay to Dr. N. Kamakodi (DIN 02039618), MD & CEO of the Bank for FY 2020 and approval for Remuneration upon reappointment w.e.f. 1st May, 2020	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 19, 2021	Pfizer Limited	AGM	Management	Re - appointment of f Shri . M . Narayanan (DIN 00682297), Director, as Independent Director on the Board for a second term w.e.f. 22nd August, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorize the Board to offer, issue and allot shares by way of Qualified Institutions Placement	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Amendment of Memorandum of Association of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Adoption of the Audited Financial Statement. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2021, including the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend of Rs.35/- (350%) per equity share for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 19, 2021	Pfizer Limited	AGM	Management	Appointment of Mr. Samir Kazi (DIN: 07184083) as a Director liable to retire by rotation. To consider appointment of a Director in place of Mr. Samir Kazi (DIN: 07184083), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider re appointment of Mr. S. Sridhar (DIN: 05162648) as the Managing Director of the Company effective March 18, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and ratify the remuneration payable to Messrs. RA & Co., Cost Accountants for the financial year ending March 31, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and the report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 19, 2021	Dabur India Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and the report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm the interim dividend already paid and declare final dividend on equity shares for the financial year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Mohit Burman (DIN: 00021963) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Aditya Burman (DIN: 00042277) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To fix Remuneration payable to M/s Ramanath Iyer & Co., Cost Accountants, having Firm Registration No. 000019, appointed as Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Appoint Mr. Mukesh Hari Butani (DIN: 01452839) as a Non-Executive Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 19, 2021	The Ramco Cements Limited	AGM	Management	To Approve Financials for the year ended 31st March 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri.P.R.Venketrama Raja (DIN: 00331406) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri.M.F.Farooqui, IAS (Retd.) (DIN: 01910054), Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To fix Remuneration of Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 20, 2021	Sheela Foam Limited	AGM	Management	To receive, consider and adopt the Financial Statements of the Company for the year 2021(Standalone and Consolidated) including audited Balance Sheet as at 31st March 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Rakesh Chahar(DIN 00180587), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution: "RESOLVED THAT M/s MSKA & Associates, Chartered Accountants, ICAI Firm Registration Number 105047W, be and is hereby appointed as the Statutory Auditor of the Company for the fiveconsecutive financial years 2021-22 to 2025-26 and they will hold office until the conclusion of the 54th Annual General Meeting of the Company to be held in the year 2026. FURTHER RESOLVED THAT the Board of Directors be and hereby authorized to fix the remuneration with the consultation of Auditors."	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration payable to the cost Auditor for the financial year ending March 31, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Commission to Independent Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Ms. Meena Jagtiani as a Non-executive Independent Director of the Company for a period of (3) Three years from 8th April, 2022 to 7th April, 2025	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 20, 2021	ICICI Bank Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements for the financial year ended March 31, 2021 together with the Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Sandeep Bakhshi (DIN: 00109206), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Appoint M/s MSKA & Associates, Chartered Accountants (Registration No. 105047W) as joint Statutory Auditor for FY 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To Appoint M/s Khimji Kunverji & Co LLP, Chartered Accountants (Registration No. 105146W/W100621) as joint Statutory Auditor for FY 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Revise remuneration of Mr. Sandeep Bakhshi (DIN: 00109206), Managing Director & Chief Executive Officer (MD & CEO)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Revise remuneration of Ms. Vishakha Mulye (DIN: 00203578), Executive Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Revise remuneration of Mr. Sandeep Batra (DIN: 03620913), Executive Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Revise remuneration of Mr. Anup Bagchi (DIN: 00105962), Executive Director,	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re Appointment of Mr. Anup Bagchi (DIN: 00105962) as a Wholtime Director (designated as Executive Director)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve payment of compensation in the form of fixed Remuneration to each Non- Executive Director (other than part-time Chairman and the Director nominated by the Government of India), effective from April 1, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 20, 2021	Sundram Fasteners Limited	AGM	Management	To consider and if thought fit, to pass the following items of business, as Ordinary Resolutions: To adopt the Audited Financial Statement for the year ended March 31, 2021 along with the Report of the Board of Directors and Auditor's thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Ms Arathi Krishna (DIN 00517456), who retires by rotation, as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and if thought fit, to pass the following item of business, as an Ordinary Resolution: To ratify the remuneration payable to the Cost Auditor for the financial year ending March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 20, 2021	Graphite India Limited	AGM	Management	To consider and adopt: a. the Audited Financial Statement of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2021 and the Report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the financial year ended 31st March 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. A V Lodha, (DIN: 00036158) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the Vacancy caused by retirement by rotation of Mr J D Curavala (DIN 00277426) be not filled up.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the Remuneration payable to Cost auditors for FY 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for issue of debentures/bonds up to Rs 5000 crore.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for issue of debentures/bonds up to Rs 5000 crore.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 23, 2021	Hindalco Industries Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2021 and the Report of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare Dividend on equity shares of the Company for the year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Askaran Agarwala (DIN: 00023684), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2022 and in this regard to consider and if thought fit, to pass the following resolution, which will be proposed as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 23, 2021	Timken India Limited	AGM	Management	To re-appoint Mr. Satish Pai (DIN: 06646758) as the Managing Director of the Company and in this regard to consider and if thought fit, to pass the following resolution, which will be proposed as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Praveen Kumar Maheshwari (DIN:00174361) as Whole-time Director of the Company and in this regard to consider and if thought fit, to pass the following resolution, which will be proposed as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2021 and the Report of the Board of Directors and the Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare Dividend of Rs.1.50/- per share of Rs.10/- each fully paid up for the year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Douglas Smith (DIN:02454618), who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 24, 2021	Fine Organic Industries Limited	AGM	Management	Re-appointment of Mrs. N S Rama (DIN:06720033) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration payable to the cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	(a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 along with the Reports of the Board of Directors and the Auditors thereon (b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 along with the Report of Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a Final Dividend of Rs.11/- per equity share of face value Rs.5/- each for the financial year 2020-21 which includes a onetime special dividend of Rs.5/- per equity share on account of golden jubilee year.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Bimal Shah (DIN: 03424880), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2021	Kotak Mahindra Bank Limited	AGM	Management	Commission to Non-executive Directors of the Company (other than Managing Director and Whole Time Directors)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration to Cost Auditor	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited standalone financial statements of the Bank for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors' and the Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Bank for the financial year ended 31st March, 2021 together with the Report of the Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm payment of interim dividend on Preference Shares for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2021	Kotak Mahindra Bank Limited	AGM	Management	To declare dividend on Equity Shares for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. C. Jayaram (DIN: 00012214), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of additional fees / remuneration to the existing Statutory Auditors for financial year 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Re-appointment of M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration Number: 001076N / N500013) as one of the Joint Statutory Auditors of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s. Price Waterhouse LLP, Chartered Accountants (Firm Registration Number: 301112E / E300264) as one of the Joint Statutory Auditors of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Dr. Ashok Gulati (DIN 07062601) as a Director and an Independent Director of the Bank To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Uday Chander Khanna (DIN 00079129) as an Independent Director of the Bank To consider and, if thought fit, to pass the following Resolution as a Special Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction with Infina Finance Private Limited To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction with Mr. Uday Suresh Kotak To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issuance of Redeemable Unsecured Non-Convertible Debentures / Bonds / other debt securities on a private placement basis To consider and, if thought fit, to pass the following Resolution as a Special Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Compensation by way of Fixed Remuneration to Non-Executive Directors (excluding the Non-Executive Part-time Chairperson) To consider and, if thought fit, to pass the following Resolution as a Special Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Related Party Transaction for payment of remuneration to Mr. Jay Kotak, son of Mr. Uday Kotak, Managing Director & CEO and a Key Managerial Person, who is holding an Office or Place of Profit in the Bank To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2021	Burger King India Private Limited	AGM	Management	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors along with Annexures and Auditor's thereon To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Amit Manocha (DIN: 01864156), director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval and ratification of certain articles in the Articles of Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Contribution to Bona Fide and Charitable Funds etc.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2021	Endurance Technologies Limited	AGM	Management	To receive, consider and adopt the: (a) audited financial statements of the Company for the financial year ended 31st March, 2021, together with the reports of the Board of Directors and Auditors thereon; and (b) audited consolidated financial statements of the Company for the financial year ended 31st March, 2021, together with the report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on 140,662,848 equity shares of the Company at the rate of ₹ 6 per equity share of face value ₹ 10 each (60%) fully paid up for the financial year ended 31st March, 2021..	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a director in place of Mr. Ramesh Gehaney (DIN 02697676), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration to Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in remuneration of Mr. Rohan Jain, a related party, who was appointed to office or place of profit.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Anant Talaulicar (DIN 00031051) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2021	Cipla Limited	AGM	Management	To consider, and if thought fit, to pass resolution nos. to 4 as ordinary resolutions. To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors and Auditor thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and the report of the Auditor thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares "Resolved that the final dividend of H 5/- (Rupees five only) per equity share of the Company, as recommended by the Board of Directors for the financial year ended 31st March 2021, be and is hereby declared and that such dividend be paid to those equity shareholders whose names appear in the Register of Members as at the close of business hours on Tuesday, 10th August, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint the Statutory Auditor of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr M K Hamied as a director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr Robert Stewart as an independent director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr Ramesh Prathivadibhayankara Rajagopalan as an independent director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr Umang Vohra as Managing Director and Global Chief Executive Officer	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify remuneration of the cost auditor for the financial year ended 31st March, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2021	V-Mart Retail Ltd.	AGM	Management	Adoption of financial statements To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021, along with the reports of the Auditors and the Board of Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Lalit M Agarwal (DIN: 00900900) as Director, liable to retire by rotation To appoint a director in place of Mr. Lalit M Agarwal (DIN: 00900900) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reclassification of Promoter to Public Category.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Remuneration and waiver of excess managerial remuneration paid to Mr. Lalit M Agarwal, Chairman & Managing Director (DIN: 00900900)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Remuneration and waiver of excess managerial remuneration paid to Mr. Madan Gopal Agarwal, Whole-time Director (DIN: 02249947)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for the payment of Commission to Non-Executive Directors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 26, 2021	3M India Limited	AGM	Management	Payment of remuneration to the Non- Executive, Independent Director(s) of the Company in the event of no profits or inadequate profit	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for amendment in the V-Mart Retail Ltd. Employee Stock Option Plan 2020 ("ESOP Scheme, 2020") of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Adoption of Standalone Financial Statements for the financial year ended March 31, 2021. To consider and, if thought fit, to pass, the following Resolution as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Adoption of Consolidated Financial Statements for the financial year ended March 31, 2021. To consider and, if thought fit, to pass, the following Resolution as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Jongho Lee (holding DIN: 06720950) who retires by rotation. To consider and, if thought fit, to pass, the following Resolution as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Statutory Auditors of the Company for a second term of Five (5) years and fixing their remuneration. To consider and, if thought fit, to pass, the following Resolution as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of remuneration by way of commission to Non-Executive Independent Directors of the Company for Five (5) financial years commencing from the financial year April 01, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2021	Relaxo Footwears Limited	AGM	Management	Ratification of remuneration payable to Messrs. Rao, Murthy & Associates, Cost Auditors for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021, comprising of the Balance Sheet as at March 31, 2021 and the statement of Profit and Loss Account for the Financial Year ended on that date including Statement of cash flows for the year ended as at March 31, 2021, together with the Reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare the final dividend @ 250 % equivalent to Rs.2.50/- per equity share of the Face Value of H 1/- each for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider appointment of a Director in place of Mr. Ramesh Kumar Dua, Managing Director (DIN: 00157872) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider appointment of a Director in place of Mr. Mukand Lal Dua, Whole Time Director (DIN: 00157898) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of mr. deval ganguly (din: 00152585) as a whole time director of the company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2021	United Spirits Limited	AGM	Management	Approval for amendments in rfl employee stock option plan, 2014	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2021 and the Reports of the Directors' and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. John Thomas Kennedy (DIN: 07529946), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2021	United Spirits Limited	AGM	Management	Re-appointment of Price Waterhouse & Co., Chartered Accountants LLP (FRN304026E/E-300009) as Auditors of the Company. To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 26, 2021	Gland Pharma Limited	AGM	Management	Appointment of Ms. Hina Nagarajan as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Hina Nagarajan as a Managing Director and Chief Executive Officer of the Company for a period of five years and approval of remuneration payable to her for three years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Vegulaparanan Kasi Viswanathan as an Independent Director of the Company for the second term.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Continuation of Mr. Mahendra Kumar Sharma as a Director of the Company on completion of 75 years of age.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Commission to Independent Directors and Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2021 including the Audited Balance sheet as at 31st March, 2021; the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date along with the Schedules and Notes thereto, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and the report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To reappoint Mr. Srinivas Sadu as a Director, liable to retire by rotation and being eligible offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To reappoint Mr. Li Dongming as a Director, liable to retire by rotation and being eligible offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Ms. Naina Lal Kidwai as an independent director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2021	JK Lakshmi Cement Limited	AGM	Management	To appoint Dr. Jia Ai Zhang (Dr. Allen Zhang) as a director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Udo Johannes Vetter as an independent director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider commission on profits as remuneration to Ms. Naina Lal Kidwai, Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider commission on profits as remuneration to Mr. Essaji Vahanvati, Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider commission on profits as remuneration to Mr. Udo Johannes Vetter, Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider revision in remuneration to Mr. C.S.N. Murthy, Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2021 including the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Smt. Vinita Singhania (DIN: 00042983), who retires by rotation and being eligible, has offered herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Fix remuneration of M/s R.J. Goel & Co., the Cost Accountants appointed as the Cost Auditors and pass the following Resolution as Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2021	JK Lakshmi Cement Limited	AGM	Management	Re-appointment of Smt. Vinita Singhania (DIN: 00042983) as the Managing Director of the Company and pass the following resolution as Special Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for continuation of directorship of Dr. Raghupati Singhania [DIN: 00036129], as a 'Non-Executive, Non-Independent Director and pass the following resolution as Special Resolution :	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval and adoption of new Articles of Association and pass the following resolution as Special Resolution :	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Related Party Transactions and pass the following resolution as Special Resolution :	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re appointment of Ambassador Bhaswati Mukherjee (DIN: 07173244 as an Independent Director of the Company and pass the following resolution as Special Resolution :	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for continuation of Shri Bharat Hari Singhania (DIN: 00041156), as a Non- Executive, Non-Independent Director and pass the following resolution as Special Resolution :	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Commission to Non-executive Directors and passing of following resolution as Special Resolution :	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2021	SBI cards and payment services limited	AGM	Management	Adoption of Financial Statements To consider and adopt the audited financial statements of the Company for the Financial Year ended March 31, 2021, together with the report of the Board of Directors and Auditors thereon along with the comments of the Comptroller and Auditor General of India (CAG).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Fixing of Auditors Remuneration To authorize the Board of Directors to fix the remuneration/ fees of the Statutory Auditors (single or Joint Auditors) of the Company, as may be appointed by the Comptroller and Auditor General of India (CAG), for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Shriniwas Yeshwant Joshi (DIN:05189697) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2021	Indusind Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare Dividend of Rs.5/- per Equity Share for the Financial Year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Arun Tiwari (DIN: 05345547), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint M/s Haribhakti & Co. LLP (Firm Regn. Number 103523W / W100048 ) as one of the Joint Statutory Auditors of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint M/s M P Chitale & Co.(Firm Registration Number 101851W) as one of the Joint Statutory Auditors of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Jayant Deshmukh (DIN: 08697679) as Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Compensation to Non-Executive Directors of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Augmentation of capital through further issue or placement of securities including American Depository Receipts, Global Depository Receipts, Qualified Institutional Placement, etc.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Increase in the Authorised Share Capital and alteration of the Capital Clause of the Memorandum of Association and Article of Association of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issue of Long-Term Bonds / Non-Convertible Debentures on Private Placement Basis:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2021	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 and reports of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the first interim dividend of Rs.1.25, second interim dividend of Rs.1.25 and third interim dividend of Rs.1.50 in aggregate Rs.4.00 per equity share of Rs.1 each, as dividend paid for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. M. Sivakumaran (DIN: 01284320) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. P. Sarath Chandra Reddy (DIN: 01628013) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. K. Nithyananda Reddy (DIN: 01284195) as Whole-time Director designated as Vice Chairman.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. N. Govindarajan (DIN: 00050482) as Managing Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Dr. M. Sivakumaran (DIN: 01284320) as Whole-time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. M. Madan Mohan Reddy (DIN: 01284266) as Whole-time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Girish Paman Vanvari (DIN: 07376482) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 27, 2021	Indian Oil Corporation Limited	AGM	Management	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the year ended March 31, 2021 together with Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare the Final Dividend of Rs.1.50 per equity share for the year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr S. S. V. Ramakumar (DIN: 07626484), who retires by rotation and is eligible for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Ranjan Kumar Mohapatra (DIN: 08006199), who retires by rotation and is eligible for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 27, 2021	Info Edge (India) Ltd.	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2021 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm payment of interim dividend of Rs.8.00/- per equity share of Rs.10/- each fully paid up, already paid, for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Hitesh Oberoi (DIN: 01189953), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Branch Auditors and to fix their remuneration:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Ashish Gupta as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the Continuation of Ms. Bala C Deshpande as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 27, 2021	Yes Bank Limited	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Bank for the year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Bank for the year ended March 31, 2021 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To amend the terms of appointment of M/s M. P. Chitale & Co., Statutory Auditors in compliance with recent RBI circular on Appointment of Auditors (RBI Circular No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021):	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint of M/s Chokshi & Chokshi LLP, Chartered Accountants, as Joint Statutory Auditors:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To take note of the appointment of Mr. Ravindra Pandey (DIN - 07188637) as a Nominee Director:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorize capital raising through issuance of debt securities:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s MSKA & Associates, Chartered Accountants, (Firm Registration No. 105047W) as Statutory Auditors of the Company and to fix their remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 27, 2021	HCL Technologies Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Shikhar Malhotra (DIN - 00779720), who retires by rotation and being eligible, offers himself for re-appointment as a Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Deepak Kapoor as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Vanitha Narayanan as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. C. Vijayakumar as a Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. C. Vijayakumar as the Managing Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of advisory fee and extension of facilities & benefits to Shri Shiv Nadar as the Chairman Emeritus and Strategic Advisor to the Board	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 27, 2021	Narayana Hrudayalaya Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company including the audited consolidated financial statements for the financial year ended 31st March 2021, together with the reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Viren Prasad Shetty (DIN:02144586), who retires by rotation and being eligible, offers himself for re-appointment. Explanation: As per Article 59 of the Articles of Association of the Company, at every AGM, one third of such of the directors as are liable to retire by rotation for the time being, shall retire from office and they will be eligible for re-election. Except the Managing Director and the Independent Directors, all other Directors are liable to retire by rotation. Mr. Viren Prasad Shetty, whose office as a director is liable to retire by rotation at the ensuing AGM and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to the Cost Auditors for the Financial Year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Revision in remuneration of Dr. Emmanuel Rupert (DIN:07010883) as Managing Director and Group CEO of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in remuneration of Dr. Devi Prasad Shetty (DIN: 00252187) as Whole-time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in remuneration of Mr. Viren Prasad Shetty (DIN:02144586) as Whole-time Director and Group Chief Operating Officer.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in remuneration payable to Dr. Varun Shetty as a Consultant Surgeon, an office or place of profit under the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in remuneration payable to Dr. Vivek Shetty as a Consultant Surgeon, an office or place of profit under the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Remuneration to Non-executive Directors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issue of Debt Securities on Private Placement Basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Terri Smith Bresenham (DIN: 09111500) as an Independent Director of the Company for a term of five consecutive years	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 27, 2021	Alkem Laboratories Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 and the Report of Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend and to declare final dividend on equity shares for the financial year ended 31st March, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Sandeep Singh (DIN: 01277984), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Mritunjay Kumar Singh (DIN: 00881412), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-Appointment of Reappointment of Dr. Dheeraj Sharma (DIN: 07683375) as an Independent Director for the second term of five (5) consecutive years w.e.f. 26th May, 2022 upto 25th May, 2027.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Mr. Suresh D. Shenoy, Cost Accountant (Membership No. 8318), Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 27, 2021	Voltas Limited	AGM	Management	To receive, consider and adopt the Audited Stand-alone Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors and the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend on Equity Shares for the financial year ended 31st March, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Noel N. Tata (DIN: 00024713), who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Saurabh Agrawal as a Director of the Company:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Arun Kumar Adhikari as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Ratification of Cost Auditor's Remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 27, 2021	Grasim Industries Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement (Standalone and Consolidated Financial Statement) of the Company for the financial year ended 31st March 2021, and the Reports of the Board and the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on the equity shares of the Company for the financial year ended 31st March 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Kumar Mangalam Birla (DIN: 00012813), who retires from office by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Santrupt Misra (DIN: 00013625), who retires from office by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of M/s. B S R & Co. LLP, Chartered Accountants as the Joint Statutory Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Dilip Gaur as a Managing Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. V. Chandrasekaran as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Adesh Kumar Gupta as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Commission to Non -Executive Directors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of the remuneration of Cost Auditors for financial year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of the remuneration of Cost Auditors for financial year 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 27, 2021	Berger Paints India Limited	AGM	Management	the audited financial statements (including the audited consolidated financial statements) for the financial year ended 31st March, 2021, the Report of the Board of Directors along with relevant Annexures and that of the Statutory Auditors be and are hereby received, considered and adopted."	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	a dividend of '2.80 (280%) per share on the paid up equity shares of '1/- each of the Company for the financial year ended 31st March, 2021, be and is hereby declared to be paid to those Members holding shares in physical form and whose names appear in the Register of Members on 27th August, 2021 and, holding shares in electronic form, to those whose names appear in the list of beneficial holders furnished by the respective Depositories as at the end of business hours on 20th August, 2021."	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Mr Kuldip Singh Dhingra (DIN: 00048406), Director of the Company, who retires by rotation at this meeting and, being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Mr Gurbachan Singh Dhingra (DIN: 00048465), Director of the Company, who retires by rotation at this meeting and, being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and, if thought fit, to pass, the following resolution as a Special Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and, if thought fit, to pass, the following resolution as a Special Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and, if thought fit, to pass, the following resolution as a Special Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 31, 2021	InterGlobe Aviation Limited	AGM	Management	To consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended March 31, 2021, along with the reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2021, along with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of a Director retiring by rotation To re-appoint Mr. Rakesh Gangwal (DIN: 03426679) as Director, who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Gregg Albert Saretsky as a Non-Executive Director of the Company To consider and if thought fit, to pass the following resolution as an "Ordinary Resolution":	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2021	Marico Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and Statutory Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Rajendra Mariwala (DIN 00007246), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s. Ashwin Solanki & Associates, Cost Accountants (Firm Registration No. 100392), the Cost Auditors of the Company for the financial year ending March 31, 2022 and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s. Ashwin Solanki & Associates, Cost Accountants (Firm Registration No. 100392), the Cost Auditors of the Company for the financial year ending March 31, 2022 and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the remuneration payable to Mr. Harsh Mariwala (DIN: 00210342), Chairman of the Board and Non-Executive Director of the Company, for the financial year 2021-22 and if thought fit, to pass with or without modification(s), the following resolution as a special resolution:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 31, 2021	India MART Inter MESH Limited	AGM	Management	To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of Rs.15/- per equity share for the year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of Rs.15/- per equity share for the year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 31, 2021	DLF Limited	AGM	Management	a) To consider and adopt the Audited Financial statement of the Company for the Financial year ended 31 March 2021 together with the Reports of the Board of Directors and Auditors thereon. b) To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2021 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the Financial Year ended 31 March 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Pia Singh DIN: 00067233), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 31, 2021	Sun Pharmaceutical Industries Limited	AGM	Management	Ratification of remuneration payable to M/s R.J. Goel & Co., Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for re-designation/ appointment of Mr. Ashok Kumar Tyagi (DIN: 00254161) as Chief Executive Officer and Whole-time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Devinder Singh (DIN: 02569464) as Chief Executive Officer and Whole-time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Savitri Devi Singh (DIN: 01644076), as a Non-executive Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Anushka Singh (DIN: 03324893), as a Non-executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	a) To consider and adopt the Audited standalone Financial statement of the Company for the Financial year ended 31 March 2021 together with the Reports of the Board of Directors and Auditors thereon. b) To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2021 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm payment of Interim Dividend* of Rs.5.50/- (Rupees Five and Paise Fifty Only) per Equity Share of Rs.1/- each and to declare Final Dividend** of Rs.2/- (Rupees Two Only) per Equity Share for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Dilip Shanghvi (DIN: 00005588), who retires by rotation and being eligible, has offered himself for re-appointment as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Kalyanasundaram Subramanian (DIN: 00179072) who retires by rotation and being eligible, has offered himself for re-appointment as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/s. B M Sharma & Associates, Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 31, 2021	SRF Limited	AGM	Management	ReAppointment of Mr. Kalyana sundaram Subramanian (DIN: 00179072) as the Whole-time Director of the Company and fix his Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re Appointment of Mr. Saitesh T. Desai, Whole-time Director (DIN:00005443) as the Whole-time Director of the Company and fix his remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Dr. Pawan Goenka (DIN: 00254502), as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Rama Bijapurkar (DIN: 00001835), as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of commission to the Non-Executive Directors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2021 along with the Reports of the Auditors' and Board of Directors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To resolve not to fill the vacancy caused by the retirement of Dr. Meenakshi Gopinath (DIN: 00295656), who retires by rotation at the conclusion of this meeting, but does not seek reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 31, 2021	SRF Limited	AGM	Management	Re-appointment of Mr. Kartik Bharat Ram (DIN: 00008557) as Deputy Managing Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment, payment and facilities to be extended to Mr. Arun Bharat Ram as Chairman Emeritus of the Company from April 1, 2022 to March 31, 2027.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors for financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Offer or invitation to subscribe to Redeemable Non-Convertible Company on private placement	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 31, 2021	Apollo Hospitals Enterprise Limited	AGM	Management	To receive, consider and adopt:- i) the audited standalone financial statements of the Company for the year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon, and ii) the audited consolidated financial statements of the Company for the year ended March 31, 2021, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a Dividend on Equity Shares for the financial year ended March 31, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Smt. Preetha Reddy (DIN 00001871), who retires by rotation and, being eligible, offers herself for re- appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri. Som Mittal as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Offer or Invitation to subscribe to Non-Convertible Debentures on a private placement basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditor for the financial year ending March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 31, 2021	Welspun India Limited	AGM	Management	To consider and adopt the audited financial statements, on standalone and consolidated basis, for the financial year ended March 31, 2021 and the reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of Rs.0.15 per share on Equity Shares for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Dipali Goenka (DIN 00007199), who retires by rotation, and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditor for the financial year ending March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration of Articles of Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Commission to Mr. Balkrishan Goenka (DIN 00270175), non-executive Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of remuneration by way of commission to Mr. Rajesh Mandawewala Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Dipali Goenka (DIN 00007199) as the Joint Managing Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re appointment of Ms. Anisha Motwani as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sep, 01, 2021	Hatsun Agro Product Limited	AGM	Management	To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2021, including the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify and confirm the payment of interim dividend made on the fully paid up and partly paid up Equity Shares of the Company for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. K.S. Thanarajan (DIN 00012285) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. D. Sathyanarayan (DIN 08489439) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration of cost Auditors:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. V.R. Muthu as a Non-Executive Independent Director For the First term of 5 Consecutive Years:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for raising of funds through private placement of equity shares by way of qualified institutional placement (QIP):	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Increase in the authorised share capital and the consequent alteration of the capital clause in the memorandum of association of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorise the board of directors to borrow funds pursuant to the provisions of section 180(1)(c) of the companies act, 2013, not exceeding Rs.1,800 crores.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for creating charge on the assets of the company to secure the borrowings up to Rs.1,800 crores pursuant to section 180(1)(a) of the companies act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
28-Sep-21	Gateway Distriparks Limited	NCLT	Management	Approval of the composite scheme of amalgamation for : i) amalgamation (merger by absorption) of Gateway East India Private Limited ("GEIPL") with GDL; and ii) amalgamation (merger by absorption) of GDL (post amalgamation of GEIPL with GDL) with Gateway Rail Freight Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the "Act") and other matter incidental thereto	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 03, 2021	Multi Commodity Exchange of India Limited	AGM	Management	To receive, consider and adopt: a. Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon. b. Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of Rs.27.60 per Equity Share of face value of Rs.10 each for the Financial Year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Hemang Harish Raja (DIN: 00040769), who retires by rotation and being eligible, offers himself for re-appointment, subject to approval of Securities and Exchange Board of India (SEBI).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Vivek Krishna Sinha (DIN: 08667163) as a Shareholder Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Mohan Narayan Shenoi (DIN: 01603606) as a Shareholder Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 03, 2021	Jindal Steel & Power Limited	EGM	Management	Approval for Divestment of entire shareholding of the Company in Jindal Power Limited, a material subsidiary of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Material related party transaction' for divestment of the entire shareholding of the Company in Jindal Power Limited to Worldone Private Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
	JK Cement Limited	PB	Management	To appoint Mr. Satish kumar Kalra(Din:01952165), as an independent director of the company and in this regard to consider and, if thought fit, to give assent / dissent to the following resolution.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint mr . Mudit Aggarwal (DIN:07374870), as an independent director of the company and in this regard to consider and, if thought fit, to give assent / dissent to the following resolution as an	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To modify the resolution no. 9 passed at the 27th annual general meeting held on 14th August,2021 with respect to term of appointment of Mr. Ajay Narayan Jha (Din:02270071) as a non-executive Independent director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To alter articles of association of the company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
September 06, 2021	Gateway Distriparks Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March 2021 together with, the Reports of the Directors' and Auditor's thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the interim dividends declared by the Board of Directors for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Samvid Gupta (DIN: 05320765) Director, who retires by rotation at the Annual General Meeting, and being eligible, offers himself for re-appointment as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Arun Kumar Gupta (DIN: 06571270) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Anil Aggarwal (DIN: 01385684) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 06, 2021	Britannia Industries Limited	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2021, together with the Reports of the Board of Directors and the Auditors thereon; b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2021, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To resolve not to fill vacancy in place of the retiring director Mr. Jehangir N Wadia (DIN: 00088831), who has not offered himself for re-appointment in terms of Section 152 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Dr. Ujit Patel (DIN: 00175210) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Dr. Y.S.P Thorat (DIN: 00135258) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Dr. Ajay Shah (DIN: 01141239) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Termination of the existing Britannia Industries Limited - Employee Stock Option Scheme and replacing with Britannia Industries Limited - Phantom Option Scheme 2021 and replacing the options under Britannia Industries Limited - Employee Stock Option Scheme with the options under Britannia Industries Limited - Phantom Option Scheme 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of the Remuneration payable to Mr. Nusi N Wadia (DIN: 00015731), Chairman and Non- Executive Director of the Company, for the Financial Year 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. N. Venkataraman (DIN: 05220857) as a Director of the Company	For		A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. N. Venkataraman (DIN: 05220857) as a Whole-Time Director designated Executive Director and Chief Financial Officer of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 08, 2021	Punjab National Bank	EGM	Management	To elect One Director from amongst the Shareholders of the Bank, other than the Central Government.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 18, 2021	Can Fin Homes Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements, including Balance Sheet as at March 31, 2021 and statement of the Profit and Loss account of the Company for the year ended that date together with the reports of the Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend of Rs.2/- per equity share for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Shri Debashish Mukherjee as Director. To appoint a director in the place of Shri Debashish Mukherjee (DIN-08193978), Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint two Audit Firms/LLPs as the Statutory Central Auditors (SCAs) in terms of the RBI guidelines RBI/2021-22/25- Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, for a tenure of 3 years on such remuneration as may be determined by the Board of Directors of the Company and to authorise the Board of Directors to appoint Branch Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Amitabh Chatterjee as a Director and Whole-time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Ajai Kumar as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Acceptance of deposits from public	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To borrow amounts not exceeding Rs.30,000 Crore	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Offer or invitation for subscription of Non- Convertible Debentures (NCDs) or bonds, secured or unsecured, of any nature upto an amount not exceeding J 4000 Crore, on private placement	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Further issue of shares by way of QIP not exceeding Rs.1000 Crore	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 8, 2021	Century Plyboards (India) Limited	AGM	Management	a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2021 together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 together with Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on Equity Shares for the financial year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Sri Vishnu Khemani (DIN: 01006268), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Sri Keshav Bhajanka (DIN: 03109701), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To fix remuneration of the Statutory Auditors for the Financial Year(s) 2021-22, 2022-23 and 2023-24	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Sri Naresh Pachisia (DIN: 00233768), as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Sri Rajesh Kumar Agarwal (DIN: 00223718) as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Sri Rajesh Kumar Agarwal (DIN:00223718) as an Executive Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Sri Sajjan Bhajanka (DIN: 00246043) as Chairman and Managing Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Sri Sanjay Agarwal (DIN: 00246132) as CEO and Managing Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Sri Keshav Bhajanka (DIN: 03109701) as an Executive Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Sri Ajay Baldawa (DIN: 00472128) as an Executive Director (Technical) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of 'Century Ply Employee Stock Option Plan 2021'	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Grant of employee stock Options to the employees of Subsidiary Company(ies) of the Company under Century Ply Employee Stock Option Plan 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 8, 2021	Galaxy Surfactants Limited	AGM	Management	To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of Board of Directors and Auditors thereon;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of the Auditors thereon;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend during financial year 2020-21 declared on February 08, 2021 and approve the final dividend of Rs. 4/- for the financial year 2020-21;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To resolve not to fill vacancy caused by the retirement of Mr. Uday K Kamat (DIN: 00226866), who retires by rotation at this meeting, but does not seek re-appointment;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. G. Ramakrishnan (DIN: 00264760), who retires by rotation and being eligible, offers himself for re-appointment;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s Nawal Barde Devdhe & Associates, Cost Auditors;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve re-appointment of Mr. Amit Ramakrishnan in TRI-K Industries Inc. USA from April 1, 2021;	For		A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve appointment of Mr. Vajjanath Kulkarni (DIN: 07626842) as a Whole-time Director of the Company;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 8, 2021	KEI Industries Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2021, the Report of Board of Directors and Auditors of the Company thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2021 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs.2.00 per equity share already paid during the year as the Final Dividend for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mrs. Archana Gupta (holding DIN: 00006459), who retires by rotation and being eligible, offers herself for re- appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Anil Gupta (holding DIN: 00006422) as Chairman-cum-Managing Director of the Company;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, appointed as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements for the Financial year ended 31 March, 2021, Board's Report, Independent Auditors' Report and the comments thereon of the Comptroller & Auditor General of India and to pass the following resolution	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of 1 and 2 Interim Dividend @ 25% each ( Rs.2.50/- per equity share) on the paid-up equity share capital of the Company already paid in the month of February, 2021 and March, 2021 respectively .	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri E S Ranganathan, Director (Marketing), who retires by rotation, and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 09, 2021	GAIL (India) Limited	AGM	Management	To authorize Board of Directors of the Company to fix remuneration of the Joint Statutory Auditor(s) of the Company for the FY 2021-22 in terms of the provisions of section 142 of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri M V Iyer (DIN- 08198178) as Director (Business Development) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transactions with Petronet LNG Limited	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
September 09, 2021	J.B. Chemicals & Pharmaceuticals Limited	AGM	Management	a) To receive, consider and adopt the audited financial statement of the Company for the financial year ended on March 31, 2021 together with the reports of the Board of Directors and the Auditors thereon, and b) To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended on March 31, 2021 together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm interim dividend of Rs.8.50 per equity share paid during the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend of Rs.8 per equity share for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Ms. Ananya Tripathi (DIN: 08102039), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint auditors and to fix manner of determination/ payment of their remuneration,	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Gaurav Trehan as Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-classify status of certain promoters and members of the promoter group from "promoter group" to "public"	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve payment of remuneration to non-executive directors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify remuneration of cost auditor	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 09, 2021	Amber Enterprises India Limited	AGM	Management	To consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended 31 March 2021 together with the reports of the Auditor's thereon and Board of Directors; and (b) the audited consolidated financial statements of the Company for the financial year ended 31 March 2021 together with the reports of the Auditor's thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Daljit Singh, (DIN: 02023964) who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration to be paid to M/s. K.G. Goyal & Associates, Cost Accountants (Firm Registration No.000024), the Cost Auditor of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 09, 2021	Aditya Birla Fashion and Retail Limited	AGM	Management	a) Audited Standalone Financial Statements of the Company for the Financial year ended on March 31, 2021 and the reports of the directors and auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the Financial year ended on March 31, 2021 and the reports of the auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Consider and appoint Mr. Himanshu Kapania, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Price Waterhouse & Co Chartered Accountants LLP as the Statutory Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Fixing remuneration limits for Mr. Ashish Dikshit, Managing Director for the remaining term of 2 years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Kumar Mangalam Birla as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Sangeeta Pendurkar as a Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Vishak Kumar as a Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. Vikram Rao as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Yogesh Chaudhary as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Preeti Vyas as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Arun Adhikari as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 14, 2021	PI Industries Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2021 and the Report of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Raman Ramchandran (DIN: 00200297), who retires by rotation, and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Cost Auditors remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Elevation of the position held by Mr. Rajnish Sarna (DIN: 06429468) from Whole-time Director to Joint Managing Director of the Company w.e.f May 18, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Dr. K.V.S. Ram Rao (DIN: 08874100) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Dr. K.V.S. Ram Rao (DIN: 08874100) as a Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of remuneration by way of commission to Mr. Narayan K. Seshadri (DIN: 00053563), a Non-Executive Independent Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 15, 2021	Hindustan Petroleum Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a Final Equity Dividend of Rs.22.75 per Share for the Financial Year 2020-2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Sunil Kumar (DIN: 08467559), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Vinod S Shenoy (DIN: 07632981), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Dr. Alka Mittal (DIN: 07272207) as a Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Remuneration to Cost Auditors for Financial Year 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Material Related Party Transactions to be entered during Financial Year 2022-2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 15, 2021	Coal India Limited	AGM	Management	a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as on March 31, 2021 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon. b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as on March 31, 2021 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor and Comptroller and Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm 1st and 2nd Interim dividend paid Rs.7.50 per share and Rs.5/- per share respectively on equity shares for the Financial Year 2020-21 and to declare final dividend Rs.3.50 per share (35%) on equity shares for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Shri V K Tiwari [DIN-03575641] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Smt. Nirupama Kotru [DIN: 09204338]	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s. Shome & Banerjee, Cost Auditor (Registration Number '000001)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Vinay Ranjan [DIN: 03636743].	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 15, 2021	Shriram Transport Finance Company Limited	EGM	Management	Change in joint Statutory Auditors and payment of remuneration to them for the financial year ending March 31, 2022 To consider and if thought fit, to pass the following resolution as an	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 16, 2021	Chambal Fertilisers and Chemicals Limited	AGM	Management	a) the audited financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 and report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend on equity shares for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	re-appointment of Mr. Saroj Kumar Poddar (DIN: 00008654), who retires by rotation and, being eligible, offers himself for reappointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/s. K. G. Goyal & Associates, Cost Accountants (Firm Registration No. 000024).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Gaurav Mathur (DIN: 07610237) as Managing Director of the Company, for the period from April 16, 2021 to January 05, 2025, not liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Radha Singh (DIN: 02227854) as an Independent Director of the Company, after she attains the age of seventy five (75) years, upto the completion of her tenure on September 14, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 15, 2021	Somany Ceramics Limited	AGM	Management	The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of Directors' and Auditors' thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs 2.40 per Equity Share of Rs 2.00 each of the Company for the Financial year ended March 31, 2021 as final dividend.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Abhishek Somany (DIN: 00021448), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of shareholders for continuation of directorship of Shri Ghanshyam Girdharbhai Trivedi (DIN: 00021470) after attaining age of 75 years as a Non-Executive Non-Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Authorize borrowings by way of Issuance of Non-Convertible Debentures/Bonds/Other Similar Instruments.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
September 17, 2021	Rossari Biotech Limited	AGM	Management	a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and, b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend @ 25% (i.e. Rs.0.50/-) per Equity Share for 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify and approve the remuneration of the Cost Auditors for the Financial Year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 17, 2021	Jubilant Foodworks Limited	AGM	Management	a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and, b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Hari S. Bhartia (DIN: 00010499), Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Berjis Minoo Desai (DIN: 00153675) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Managerial Remuneration to Mr. Pratik Rashmikant Pota (DIN: 00751178), as CEO and Wholtime Director for FY 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Pratik Rashmikant Pota (DIN: 00751178) as Chief Executive Officer & Wholtime Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 20, 2021	Adani Ports and Special Economic Zone Limited	CCM	Management	To approve Composite Scheme of Arrangement between Brahmi Tracks Management Services Private Limited and Adani Ports and Special Economic Zone Limited and Adani Tracks Management Services Private Limited and Sarguja Rail Corridor Private Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 18, 2021	Muthoot Finance Limited	AGM	Management	a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and, b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. George Jacob Muthoot (holding DIN: 00018235), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration of Articles of Association of the Company. To alter Article 100 of the Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Usha Sunny as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Abraham Chacko as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. George Muthoot George as Director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. George Alexander (s/o George Alexander Muthoot) as Director liable to retire by rotation	For		A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. George Muthoot Jacob as Director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. George Muthoot George as Whole Time Director	For		A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. George Alexander (s/o Mr. George Alexander Muthoot) as Whole Time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. George Muthoot Jacob as Whole Time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for revision in the terms of remuneration of Mr. Alexander George, Whole Time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration of Memorandum of Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 23, 2021	Indoco Remedies Limited	AGM	Management	a. Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon. b. Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on Equity Shares for the year ended March 31 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place Mr Sundeeep V Bambolkar (DIN 00176613 who retires by rotation and being eligible offers himself for re appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr Abhijit Y Gore (DIN: 00301688 ) as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To fix the remuneration payable to Cost auditor the Company for the year ending March 31 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration payable to cost auditors, M/s. Joshi Apte & Associates, for the financial year ending March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 22, 2021	INOX Leisure Limited	AGM	Management	a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2021, the reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Mr. Pavan Jain (DIN: 00030098) as a Director of the Company. To appoint a Director in place of Mr. Pavan Jain (DIN:00030098), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve payment of Remuneration to Non-Executive Director/(s) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 22, 2021	Jubilant Ingrevia Limited	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend for the Year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Rajesh Kumar Srivastava [DIN: 02215055] who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Anant Pande [DIN:08186854] who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Ms. Ameeta Chatterjee [DIN: 03010772].	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Arjun Shanker Bhartia [DIN: 03019690]	For		A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s J. K. Kabra & Co., Cost Accountants (Registration Number: 9 with the Institute of Cost Accountants of India) as the Cost Auditors to conduct audit of the cost records of the Company for the Financial Year ending March 31, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 22, 2021	Finolex Industries Limited	AGM	Management	To consider and adopt standalone and consolidated audited financial statements of the Company for the financial year ended 31st March, 2021 together with the reports of the Auditors and the Board of Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend of Rs.2 and a special dividend of Rs.2 per equity share for the financial year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Saurabh S. Dhanorkar (DIN: 00011322) who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Cost Auditor	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Commission payable to the Directors of the Company.	For	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve issuing offer(s) or invitation(s) to subscribe to debt securities as defined under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended from time to time, including Non-Convertible Debentures ("NCDs") for a sum not exceeding Rs.250.00 Crores (Rupees Two Hundred Fifty crores only) on a private placement basis in one or more tranches during a period of one year from the date of passing of this resolution within the overall borrowing limits of the Company, as approved by the members, from time to time.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 23, 2021	MAX Financial Services Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sahil Vachani (DIN: 00761695), who retires by rotation and being eligible offers himself for re-appointment, as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. K. Narasimha Murthy (DIN: 00023046), as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
September 24, 2021	BEML Limited	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March 2021, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March 2021 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend on Equity Shares and declare Final Dividend on Equity Shares for the Year ended 31.03.2021.	For		A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Ajit Kumar Srivastav (DIN: 08741858), Director (Defence Business), who retires by rotation and being eligible, offers himself for re-appointment.			A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Fixation of remuneration of Statutory Auditors for the year 2021-22:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Amit Banerjee, Director (Rail and Metro business) and as Chairman & Managing Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration payable to Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 24, 2021	Wabco India Limited	AGM	Management	The audited financial statement of the company for the financial year ended 31st March 2021 consisting of the balance sheet as at 31st March, 2021, the statement of profit and loss, the cash flow statement and statement of changes in equity for the year ended on that date and the explanatory notes annexed to or forming part thereof together with the reports of the Board of Directors and Auditors' thereon, be and are hereby adopted.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	In terms of Section 123 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, and pursuant to the recommendation of the Board of Directors of the Company, a dividend of \$ 11/- (Rupees Eleven only) per share on 1,89,67,584 equity shares of Rs.5/- (Rupees Five only) each fully paid up, which make up the entire paid-up equity capital of the Company, absorbing a sum of \$ 2,086.43/- lakhs be and is hereby declared for the year ended 31st March, 2021 and the same be paid to the shareholders whose names appear in the register of members / record of the depositories of the Company as at the close of 17th September 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Mr. Philippe Colpron (DIN: 08344534) director liable to retire by rotation at this meeting, being eligible and willing, be and is hereby re-appointed as a Director of the Company liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	The re-appointment of Dr. Lakshmi Venu (DIN: 02702020), as a Non-Executive and Independent Director for a term of five consecutive years from 19th May, 2021 to 18th May, 2026, pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, on such remuneration including sitting fees and profit-related commission as may be decided by the Board of Directors from time to time, be and is hereby approved.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Mr. Alexander De Bock (DIN: 08745365), be and is hereby appointed as a Non- Executive Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	The provisions of Section 148 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the remuneration of Rs.4,00,000/- (Rupees Four	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Lakhs only) plus applicable taxes and out of pocket expenses at actuals, payable to M/s A N Raman & Associates, Cost Accountants, having firm registration number 102111, appointed by the Board of Directors as Cost Auditor to audit the cost records of the Company for the financial year ending on 31st March 2022, be and is hereby ratified.			
			Management	In terms of Regulation 23(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, approval be and is hereby accorded to the related party transactions entered into by the Company with ZF CV Systems Europe BV (formerly WABCO Europe BVBA), a related party, during the financial year ended 31st March 2021, and the related party transactions proposed to be entered into with ZF CV Systems Europe BV during the financial year ending 31st March 2022 as shown in the explanatory statement; which transactions individually or taken together with previous transactions during the financial year, may exceed ten per cent of the annual consolidated turnover of the Company as per its last audited financial statement.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	the provisions of Section 185 of the Companies Act, 2013 and other applicable provisions, approval of members be and is hereby accorded to the Board of Directors of the Company to provide Inter-Corporate Loans / Deposits, lending through a Cash pooling arrangement, through any bank to ZF India Private Limited, WABCO Digital Solutions Private Limited and ZF Wind Power Coimbatore Pvt. Ltd. notwithstanding that the entire lending under this arrangement put together at any point in time shall not exceed Rs.100 Crores on such terms and conditions as the Board of Directors may deem fit, provided that the said transaction(s) so carried out shall be at arm's length basis, in the ordinary course of business and in the interest of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 24, 2021	Oil And Natural Gas Corporation Limited	AGM	Management	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare the Final Dividend of Rs.1.85 per equity share for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Alka Mittal (DIN: 07272207), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorise the Board of Directors for fixing the remuneration of Statutory Auditors as appointed by the Comptroller and Auditors General of India for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 27, 2021	Bharat Petroleum Corporation Limited	AGM	Management	a) the Audited Financial Statement of the Company for the Financial Year ended 31st March 2021 and b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March 2021 and the Report of the Board of Directors and Comments of the Comptroller and Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payments of First and Second Interim Dividend and to declare Final Dividend on Equity Shares for the Financial Year ended 31 March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Arun Kumar Singh, Director (DIN: 06646894), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Fixation of remuneration of Joint Statutory Auditors of the Company for the Financial Year 2021-22 in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Remuneration of the Cost Auditors for the Financial Year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 27, 2021	Ratnamani Metals and Tubes Limited	AGM	Management	To receive, consider and adopt: a) the audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2021, together with the Reports of the Board of Directors and Auditors thereon. "RESOLVED THAT the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2021, the Auditors' Report and the Board's Report thereon be and are hereby considered and adopted." b) the audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2021 and the Report of the Auditors thereon RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Auditors' Report thereon be and is hereby considered and adopted."	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare Dividend on Equity Shares for the financial year ended on 31st March, 2021 RESOLVED THAT a dividend at the rate of Rs.14/- (Rupees Fourteen only) per equity share of Rs.2/- (Rupees: Two) each fully paid-up of the Company, as recommended by the Board of Directors, be and is hereby declared for the financial year ended 31st March, 2021 and the same be paid out of the profits of the Company for the financial year ended on 31st March, 2021."	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Jayanti M. Sanghvi (DIN: 00006178), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To note completion of the second term of M/s. S R B C & Co., LLP, Chartered Accountants as Statutory Auditors and continuation of M/s. Kantilal Patel & Co. as Sole Statutory Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the Remuneration payable to the Cost Auditors of the Company for the financial year ending on 31st March, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for continuance of Directorship of Shri Divyabhash C. Anjaria (DIN: 00008639), Non-Executive Independent Director of the Company having attained the age of 75 years or more	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issuance of Redeemable Non-Convertible Debentures/ Bonds by way of private placement	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Commission to non-executive Directors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 27, 2021	LIC Housing Finance Limited	AGM	Management	To receive, consider and adopt: a) the audited (standalone) financial statements of the Company for the F.Y. ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon. b) the audited (consolidated) financial statements of the Company for the F.Y. ended 31st March, 2021 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend of Rs.8.50/- (Rupees Eight and Fifty Paise Only) per equity shares for the F.Y. ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Pottimutyal Koteswara Rao (DIN-06389741), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment and enhancement of fees payable to Joint Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issuance of Redeemable Non-Convertible Debentures/ Bonds by way of private placement placement basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Yerur Viswanatha Gowd (DIN 09048488) as the Managing Director & CEO of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	appointment of Shri Akshay Kumar Rout (DIN-08858134) as Non Independent Director (Non-Executive) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Smt. J Jayanthi (DIN 09053493) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Raj Kumar (DIN 06627311) as director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	substituting the Clause 11 (a) (III) of the Articles of Association (AoA) the Company pertaining to 'Further issue of Capital'.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration in Clause III (Objects) of the Memorandum of Association and adoption of new set of Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 27, 2021	HeidelbergCement India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare Dividend on Equity Shares	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Sushil Kumar Tiwari, who retires by rotation and being eligible has offered himself for reappointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To reappoint Mr. Sushil Kumar Tiwari as Whole-time Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Ms. Jyoti Narang as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s. R.J. Goel & Co., Cost Accountants as Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 28, 2021	Petronet LNG Limited	AGM	Management	To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2021 and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2021 together with the Reports of the Board of Directors and the Statutory Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider declaration of final dividend on equity shares for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Sanjeev Kumar (DIN: 03600655) who retires by rotation and being eligible offers himself for re-appointment as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Manoj Jain (DIN: 07556033) who retires by rotation and being eligible offers himself for re-appointment as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Pramod Narang (DIN:07792813) as Director(Technical) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Akshay Kumar Singh (DIN: 03579974) as Managing Director & CEO of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Subhash Kumar (DIN: 07905656) as Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Amb. Bhaswati Mukherjee (DIN: 07173244) as Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve Related Party Transactions entered or to be entered by the Company for the financial year 2022-23	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve payment of commission on profits to Directors of the Company commencing from Financial Year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 28, 2021	Mahanagar Gas Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of .9.00 per equity share, already paid and to declare the final dividend of .14 per equity share for the financial year ended on March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Manoj Jain (DIN: 07556033), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration of Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Cost Auditors' remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Syed S. Hussain (DIN:00209117) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Sanjay Shende (DIN: 09172642) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Baldev Singh (DIN:03577274) as Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To pay Commission to Independent Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Malvika Sinha (DIN: 08373142), as the Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Rajeev Bhaskar Sahi (DIN: 06662067), as the Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Venkatraman Srinivasan (DIN: 00246012), as the Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	a) Resolved that the audited financial statement of the Company for the financial year ended 31st March 2021 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted. b) Resolved that the audited consolidated financial statement of the Company for the financial year ended 31st March 2021 and the report of Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 28, 2021	NTPC Limited	AGM	Management	To confirm payment of interim dividend and declare final dividend for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Anil Kumar Gautam (DIN: 08293632) Director (Finance), who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Dillip Kumar Patel (DIN: 08695490) Director (HR), who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To fix the remuneration of the Statutory Auditors for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To reappoint Shri Gurdeep Singh (DIN: 00307037), as Chairman & Managing Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To increase borrowing powers of the Company from Rs.2,00,000 Crore to Rs. 2,25,000 Crore	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To mortgage or create charge over the movable and immovable properties of the Company in favour of lenders in connection with the borrowings of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To raise funds upto Rs. 18,000 Crore through issue of Bonds/Debentures on Private Placement basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 28, 2021	Bharat Electronics Limited	AGM	Management	To consider and adopt: a) the Audited Financial Statement(s) of the Company for the financial year ended 31 March 2021 and the reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statement(s) of the Company for the financial year ended 31 March 2021 and the reports of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend of Rs. 2.80 (280%) per equity share and to declare final dividend of Rs. 1.20 (120%) per equity share of Rs. 1 each fully paid up for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr Vinay Kumar Katyal (DIN: 08281078), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr Anurag Bajpai (DIN: 08948155) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration of the Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 28, 2021	Steel Authority of India Limited	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statements To receive, consider and adopt: i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March, 2021, together with Reports of the Board of Directors and Auditors thereon. ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March, 2021 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Shri Amit Sen (DIN:08602987), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Shri Anirban Dasgupta (DIN:06832261), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorise the Board of Directors of the Company to fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm Payment of Interim Dividend for the Financial Year 2020-21 @Rs 1/- per Equity Share of face value of Rs.10/- each and to declare Final Dividend for the Financial Year 2020-21 Rs.1.80 per Equity Share of face value of Rs Rs.10/- each.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration to Cost Auditors To ratify the remuneration of the Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 29, 2021	Mphasis Limited	AGM	Management	To receive, consider and adopt the consolidated and standalone financial statements of the company comprising of audited balance sheet as at 31 March 2021, the statement of profit and loss and cash flow statement for the year ended on that date and the reports of the Board and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Amit Dixit (DIN: 01798942) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Marshall Jan Lux (DIN: 08178748) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. Nitin Rakesh as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for adoption of the Restricted Stock Unit Plan 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for extend the benefits of the Restricted Stock Unit Plan 2021 (the "RSU Plan 2021") to the eligible employees of the subsidiary companies.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval to BCP Topco IX Pte. Ltd (Promoter of the Company) to offer the ERI Plan 2021 to the employees company and its subsidiaries.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval to BCP Topco IX Pte. Ltd (Promoter of the Company) to offer the Investment Plan 2021 to the employees company and its subsidiaries.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 30, 2021	Lemon Tree Hotels Limited	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the period ended March 31, 2021 including the Audited Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss and Cash Flow Statements for the year ended March 31, 2021 and the Reports of the Auditors and Board of Directors in respect thereof; and b) the Audited Consolidated Financial Statements of the Company for the period ended March 31, 2021 and report of the Auditors in respect thereof.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 28, 2021	Aarti Industries Limited	AGM	Management	To appoint a director in the place of Mr. Rattan Keswani who retires by rotation and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Niten Malhan (DIN No. 00614624) as Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2021 together with the Reports of the Auditors' and the Board of Directors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare the final dividend Rs.30% i.e. Rs 1.50 (Rupee One and Fifty Paise only) per Equity share for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Parimal H Desai (DIN: 00009272), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Smt. Hetal Gogri Gala (DIN: 00005499), who is liable to retire by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the re-appointment of Shri Rashesh C. Gogri (DIN 00066291) as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 28, 2021	Vardhman Textiles Limited	AGM	Management	Variation in terms of Remuneration of Executive Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the remuneration of the Cost Auditors for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended 31st March 2021, together with Report of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend of Rs.17.50 per equity share for the year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 28, 2021	Vardhman Textiles Limited	AGM	Management	To appoint a Director in place of Mr. Sachit Jain, (holding DIN No. 00746409), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify remuneration payable to Cost Auditors for the financial year ending 31st March 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint Mrs. Harpreet Kaur Kang (DIN: 03049487), as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mrs. Suchita Jain (DIN: 00746471) as Vice-Chairperson & Joint Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 28, 2021	Neogen Chemicals Limited	AGM	Management	To receive, consider and adopt the: a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with Reports of the Board of Directors ("the Board") & Auditors' thereon; and b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with Report of Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend on equity shares of the Company for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Anurag Surana (DIN: 00006665), Non- Executive and Non- Independent Director who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to cost auditor	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Change in designation and appointment of Mr. Shyamsunder Upadhyay, as a whole-time director of the company and to fix his remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management				
September 28, 2021	Techno Electric & Engineering Company Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend(s) declared by the Board of Directors during the financial year ended 31st March, 2021 and to declare final dividend on equity shares for the financial year ended March 31, 2021 as recommended by the Board of Directors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Avantika Gupta (holding DIN: 03149138), who is a Non-Executive Director and retires by rotation in terms of section 152 of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the appointment of M/s. Singhi & Co., Chartered Accountants, (Firm Registration No. 302049E) as Statutory Auditors of the Company and to fix the remuneration payable to them for the financial year ending 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Shifting of Registered Office from the State of Uttar Pradesh to the State of West Bengal	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Remuneration to Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 28, 2021	Indraprastha Gas Limited	AGM	Management	To receive, consider and adopt the a) the Audited Financial Statements of the Company for the financial year ended March 31, 2021, b) the Audited Consolidated Financial Statements for the financial year ended March 31, 2021; and the reports of the Board of Directors and the Statutory Auditor and the comments of Comptroller & Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a Dividend on equity shares for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Asit Kumar Jana, who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorize Board of Directors of the Company to fix remuneration of the Statutory Auditor of the Company in terms of the provisions of Section 142 of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Shri Arun Kumar Singh (DIN: 06646894), as an Additional Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Rakesh Kumar Jain as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Ashish Kundra as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of the remuneration payable to Cost Auditor of the Company for the Financial Year ending March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of material Related Party Transactions under a contract entered with GAIL (India) Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 29, 2021	NHPC Limited	AGM	Management	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, the reports of the Board of Directors, Auditors' Report thereon and Comments of the Comptroller & Auditor General of India; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend and declare final dividend for the financial year 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Shri Nikhil Kumar Jain, Director (Personnel) (DIN 05332456), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Shri Yamuna Kumar Chaubey, Director (Technical) (DIN 08492346), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Rajendra Prasad Goyal (DIN:08645380), as Director (Finance) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Biswajit Basu (DIN 09003080), as Director (Projects) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To increase borrowing limit of the Company from Rs. 30,000 Crore to Rs. 40,000 Crore	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To create Mortgage and/or charge over the movable and immovable properties of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 29, 2021	Container Corporation of India Limited	AGM	Management	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2021, including Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim dividend and to declare Final dividend on equity shares for the financial year ended 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Rahul Mithal, Director (Projects & Services) (DIN: 07610499), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Manoj Kumar Dubey, Director (Finance) & CFO (DIN: 07518387), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To take note of the appointment of M/s. S. N. Nanda & Co., Chartered Accountants, New Delhi as Statutory Auditors of the Company and fix auditors' remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Manoj Singh (DIN: 08898995), as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Rajesh Argal (DIN: 09171980), as Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 29, 2021	Dalmia Bharat Limited	AGM	Management	To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the year ended March 31, 2021 together with the Report(s) of the Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the year ended March 31, 2021 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and declare dividend of Rs 1.33/- (66.50%) per equity share of Rs 2/- each for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and appoint a Director in place of Mr. Yadu Hari Dalmia (DIN: 00009800), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and appoint M/s Walker Chandok & Co LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013) as Statutory Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for continuation of directorship of Mr. Yadu Hari Dalmia (DIN: 00009800) as a Non-Executive Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for continuation of directorship of Mr. Virendra Singh Jain (DIN: 00253196), as a Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Payment of remuneration to Mr. Gautam Dalmia (DIN 00009758), the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for Payment of of remuneration to Mr. Puneet Yadu Dalmia (DIN 00022633), the Managing Director of the Company for period of October 30, 2021 to October 29, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 29, 2021	KNR Constructions Limited	AGM	Management	To receive, consider and adopt a) the audited Statement of Profit and Loss for the financial year ended March 31, 2021 and the Balance Sheet as on that date together with the Report of the Board of Directors and Auditors thereon; and b) the audited consolidated Statement of Profit and Loss for the financial year ended March 31, 2021 and the Balance Sheet as on that date together with the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final Dividend of Rs. 0.25 Per Equity share of Rs. 2.00 each to the Shareholders for the financial year 2020-2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri K Jalandhar Reddy (DIN:00434911), who retires by rotation and being eligible, offers himself for reappointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Sale/disposal and transfer of entire stake in KNR Shankarampet Projects Private Limited, a material wholly owned subsidiary of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Sale/disposal and transfer of entire stake in KNR Srirangam Infra Private Limited, a material wholly owned subsidiary of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Sale/disposal and transfer of entire stake in KNR Tirumala Infra Private Limited, a material wholly owned subsidiary of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
September 29, 2021	Indian Railway Catering and Tourism Corporation Limited	AGM	Management	To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, along with the Board's Report, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India, thereof	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a Final dividend @ Rs.5.00/- per equity share for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Sh. Neeraj Sharma, (DIN:08177824), Government Nominee Director, who retires by rotation and being eligible, offers himself for reappointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors to be, appointed by Comptroller & Auditor General of India (C&AG) for the financial year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Sub-division of Equity Shares having the face value of Rs.10/- per share to Rs. 2/- per share	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration of Clause V, i.e., Capital Clause of the Memorandum of Association (MoA) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 29, 2021	PNC Infratech Limited	AGM	Management	To receive, consider and adopt - a) The audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, along with the report of the Board of Directors and Auditors thereon; b) The audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, along with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the financial year ended March 31, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Chakresh Kumar Jain, Managing Director (DIN:00086768), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Talluri Raghupati Rao, Whole Time Director, (DIN:01207205) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of M/s. NSBP & Company as Statutory Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/s. R K G & ASSOCIATES, cost auditors of the company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Mr. Pradeep Kumar Jain, Chairman & Managing Director (DIN: 00086653)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Mr. Chakresh Kumar Jain, Managing Director (din: 00086768)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Mr. Yogesh Kumar Jain, Managing Director (DIN:00086811)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Mr. Anil Kumar Rao, Whole time Director (DIN:01224525)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Regularisation of Mr. Subhash Chander Kalia, Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for increase in remuneration of Mr. Harshvardhan Jain for holding an office or place of profit in the company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 30, 2021	United Spirits Limited	NCLT	Management	Approval of the composite scheme of amalgamation for arrangement, proposed in the Scheme of Amalgamation and Arrangement amongst Pioneer Distilleries Limited and United Spirits Limited and their respective shareholders and creditors ("Scheme").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 30, 2021	NATCO Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements, both on Standalone and Consolidated basis of the Company for the Financial Year ended March 31, 2021 together with the reports of Board of Directors, and the Auditors and other reports thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm the already paid three interim dividends on equity shares during the Financial Year 2020-21 as final dividend	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Sri P.S.R.K Prasad (DIN: 07011140) as a Director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Sri V.C. Nannapaneni (DIN: 00183315) as Chairman and Managing Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Sri Rajeev Nannapaneni (DIN: 00183872) as Vice Chairman and Chief Executive officer	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Sri P.S.R.K Prasad (DIN: 07011140) as Director and Executive Vice President (Corporate Engineering Services)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Dr. D. Linga Rao (DIN: 07088404) as Director and President (Tech. Affairs)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 30, 2021	NMDC Limited	AGM	Management	To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2021 together with the reports of the Board of Directors', Statutory Auditors and Comptroller and Auditor General of India thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2021 together with the reports of Statutory Auditors and Comptroller and Auditor General of India thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve and ratify the payment of Interim Dividend of Rs. 7.76 ps. per equity share of Re. 1.00 each already paid for the financial year 2020-21	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Amitava Mukherjee, Director (Finance) (DIN: 08265207), who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Smt. Rasika Chaube, Govt. Nominee Director, (DIN: 08206859), who retires by rotation and being eligible, offers herself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorize the Board of Directors for fixing the remuneration of Statutory Auditors for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Somnath Nandi (DIN:08859169) as Director (Technical) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Smt Sukriti Likhi (DIN: 01825997) as Government Nominee Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
September 30, 2021	Jindal Steel & Power Limited	AGM	Management	To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 and the reports of Board of Directors and Auditors thereon; (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and the report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mrs. Shailu Jindal (DIN: 01104507), who retires by rotation and being eligible, offers herself for re-appointment as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint M/s Lodha & Co., Chartered Accountants, (ICAI Firm Registration No. 301051E) as Statutory Auditors of the Company, to hold office from the conclusion of the 42nd Annual General Meeting upto the conclusion of 47th Annual General Meeting and to fix their remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the revision of remuneration of Mr. Naveen Jindal, Wholtime Director designated as the Chairman of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the revision of remuneration of Mr. V.R. Sharma, Managing Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the revision of remuneration of Mr. Dinesh Kumar Saraogi, Wholtime Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Ms. Kanika Agnihotri (DIN: 09259913) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Mrs. Shivani Wazir Pasrich (DIN: 00602863) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Dr. Bhaskar Chatterjee (DIN: 05169883) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Mr. Anil Wadhwa (DIN: 08074310) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Mr. Sunjay Kapur (DIN: 00145529) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the payment of one-time Remuneration to the Independent Directors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
<b>Quarter-3</b>							
-	MRF Limited	PB	Management	Approval to continue payment of remuneration as per terms currently in force to Mr. K M Mammen, in his capacity as Managing Director of the Company in terms of Regulation 17(6)(e)(i) of Listing Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval to continue payment of remuneration as per terms currently in force to Mr. Arun Mammen, in his capacity as Managing Director of the Company in terms of Regulation 17(6)(e)(i) of Listing Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval to continue payment of remuneration as per terms currently in force to Mr. Rahul Mammen Mappillai, in his capacity as Managing Director of the Company in terms of Regulation 17(6)(e)(i) of Listing Regulations, 2015	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval to continue payment of Remuneration as per terms currently in force to the Managing Directors/Wholtime Directors of the Company in terms of Regulation 17(6)(e)(ii) of Listing Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ABB Power Products and Systems India Limited	PB	Management	To approve change of name of Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Sundram Fasteners Limited	PB	Management	Approval of the appointment of Dr V Anantha Nageswaran (DIN: 00760377) as a Non-Executive Independent Director for a period of 5 (five) years effective September 16, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Eicher Motors Limited	PB	Management	To Consider and Approve Re-Appointment of Mr. Siddhartha Lal as Managing Director. In this regard, it is proposed to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:	Abstain	Abstain	A vote Abstain this resolution considering very minimum shareholding and no specific objection by Fund Management team.
			Management	To Approve Payment of Remuneration to Mr. Siddhartha Lal as Managing Director of the Company In this regard, it is proposed to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.	Abstain	Abstain	A vote Abstain this resolution considering very minimum shareholding and no specific objection by Fund Management team.
October 16, 2021	Route Mobile Limited	EGM	Management	Approval for raising funds through issuance of equity shares or such other securities up to Rs. 2,000 crores.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for increase in investment limits for foreign portfolio investors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
<b>Quarter-4</b>							
March 09, 2022	Reliance Industries Limited	NCLT	Management	To consider and approve the proposed Scheme of Arrangement between Reliance Industries Limited & its shareholders and creditors and Reliance Syngas Limited & its shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, as amended from time to time.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
March 04, 2022	Jindal Steel & Power Limited	EGM	Management	Approval of Jindal Steel & Power Employee Benefit Scheme - 2022	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.
			Management	Approval of grant for stock options to the employees of group company(ies) including subsidiary company(ies) or its associate company(ies), in india or outside india, or of a holding company of the company under jindal steel & power employee benefit scheme - 2022	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.
			Management	Approval for the acquisition of equity shares by way of secondary acquisition under jindal steel & power employee benefit scheme - 2022	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.
			Management	Approval for provision of money by the company for purchase of its own shares by the trust / trustees for the benefit of employees under Jindal steel & power employee benefit scheme - 2022	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.
			Management	Approval for revision of remuneration of MR. Naveen Jindal, wholtime director designated as chairman of the company	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.
			Management	Approval for revision of remuneration of Mr. V.R. Sharma, managing director of the company	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.
-	YES Bank Limited	PB	Management	To authorize raising of Capital through the issuance of equity shares or other securities	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve material related party transactions with State Bank of India	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Axis Bank Limited	PB	Management	Material related party transactions for acceptance of deposits in current/savings account or any other similar accounts permitted to be opened under applicable laws.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material related party transactions for subscribing to securities issued by the related parties and purchase of securities (of related or other unrelated parties) from related parties.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material related party transactions for sale of securities (of related or other unrelated parties) to related parties.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material related party transactions for issue of securities of the Bank to related parties, payment of interest and redemption amount thereof.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material related party transactions for receipt of fees/ commission for distribution of insurance products and other related business.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material related party transactions for fund based or non-fund based credit facilities.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material related party transactions for money market instruments/term borrowing/term lending (including repo/reverse repo).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material related party transactions pertaining to forex and derivative contracts.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Page Industries Limited	PB	Management	Appointment of Mr. V S Ganesh [DIN: 07822261] as Managing Director	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.
-	Bosch Limited	PB	Management	Re-appointment of Mr. Soumitra Bhattacharya (DIN:02783243) as Managing Director from July 01, 2022 to June 30, 2023	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.
			Management	To appoint Mr. Guruprasad Mudlapur (DIN:07598798) as a Director of the Company.	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2021-22 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint Mr. Guruprasad Mudlapur (DIN:07598798) as Joint Managing Director from February 09, 2022 to February 08, 2025.	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.
-	HDFC Life Insurance Company Limited	PB	Management	Approval of related party transactions with HDFC Bank Limited	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Shree Cement Limited	PB	Management	Reappointment of Shri Prashant Bangur (DIN: 00403621), as Joint Managing Director of the Company for a period of 5 (five) years effective from 1st April, 2022	Abstain	Abstain	As no significant holding by IDBI MF and no view from Ffund Management Team.

### Summary of Votes cast during the F.Y. 2021-2022:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2021 - 2022	1	165	165	0	0
	2	1401	1401	0	0
	3	10	8	0	2
	4	23	12	0	11
<b>Total</b>		<b>1599</b>	<b>1586</b>	<b>0</b>	<b>13</b>



**IDBI ASSET MANAGEMENT LTD.**

CIN: U65100MH2010PLC199319

**Corporate Office**

IDBI Asset Management Ltd.  
4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005.

**Registered Office**

IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005.  
Tollfree: 1800-419-4324 | [www.idbimutual.co.in](http://www.idbimutual.co.in)

---

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. With IDBI MF Trustee Company Ltd. as the Trustee ('Trustee' under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

---

Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.

---